



**LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS**

**Monday, May 2, 2016 – 6:00 p.m.**

**REGULAR MEETING  
100 WEST ELDORADO PARKWAY  
TOWN OF LITTLE ELM TOWN CENTER  
CONFERENCE ROOM-2nd FLOOR**

**AGENDA**

1. **Roll Call and Call to Order of Regular Meeting.** Identification of Quorum.
2. **Comments:** Persons may address the Board of Directors on items not on the agenda; please observe the time limit of three (3) minutes. Members of the Board of Directors cannot comment on or deliberate statements of the public; except as authorized by Section 551.042 of the Texas Government Code.
3. **Discussion and Action to approve the Minutes** of the April 4, 2016 Regular Meeting. (Jennette Killingsworth, Executive Director).
4. **Discussion and Action** on a Performance Agreement by and between the Town of Little Elm and the Little Elm Economic Development Corporation regarding property in the Lakefront District and authorize the EDC President to execute a contract for the same. (Executive Director of EDC Jennette Killingsworth)
5. **Discussion and Action to approve financial reports** for 2nd Quarter FY 2015-2016 (Jason Barth, Integrity Books & Payroll / Jennette Killingsworth, Executive Director).
6. **Director's Report:** Discuss, update, and action regarding projects, policies, events, activities and calendar pertaining to EDC. (Jennette Killingsworth, Executive Director )
7. **Executive Closed Session of the Board of Directors:** The Little Elm EDC will now hold a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

- (A) **Section 551.071** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect, and to receive legal advice from its attorney regarding the same.
  - (B) **Section 551.072** of Texas Government Code to discuss or deliberate the purchase, exchange, lease or value of real property.
  - (C) **Section 551.074** of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee-Executive Director
  - (D) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.
8. **Reconvene into Open Session:** The Little Elm EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.
- (A) **Section 551.071** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect, and to receive legal advice from its attorney regarding the same.
  - (B) **Section 551.072** of Texas Government Code to discuss or deliberate the purchase, exchange, lease or value of real property.
  - (C) **Section 551.074** of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee-Executive Director
  - (D) **Section 551.087** of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

9. **Adjournment.**

Respectfully,

*Jennette Killingsworth*

**Executive Director**

**Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.**

**Persons with disabilities who plan to attend this meeting and who may need auxiliary aid services such as interpreters for hearing impaired, readers or large print are requested to contact the Executive Director at 214 975 0455 two days prior to the meeting so appropriate arrangements can be made. BRAILLE IS NOT PROVIDED.**

**This is to certify that the above notice was posted on the bulletin board of the Little Elm Town Hall Center prior to 5:00 p.m. this 29<sup>th</sup> day of April, 2016.**