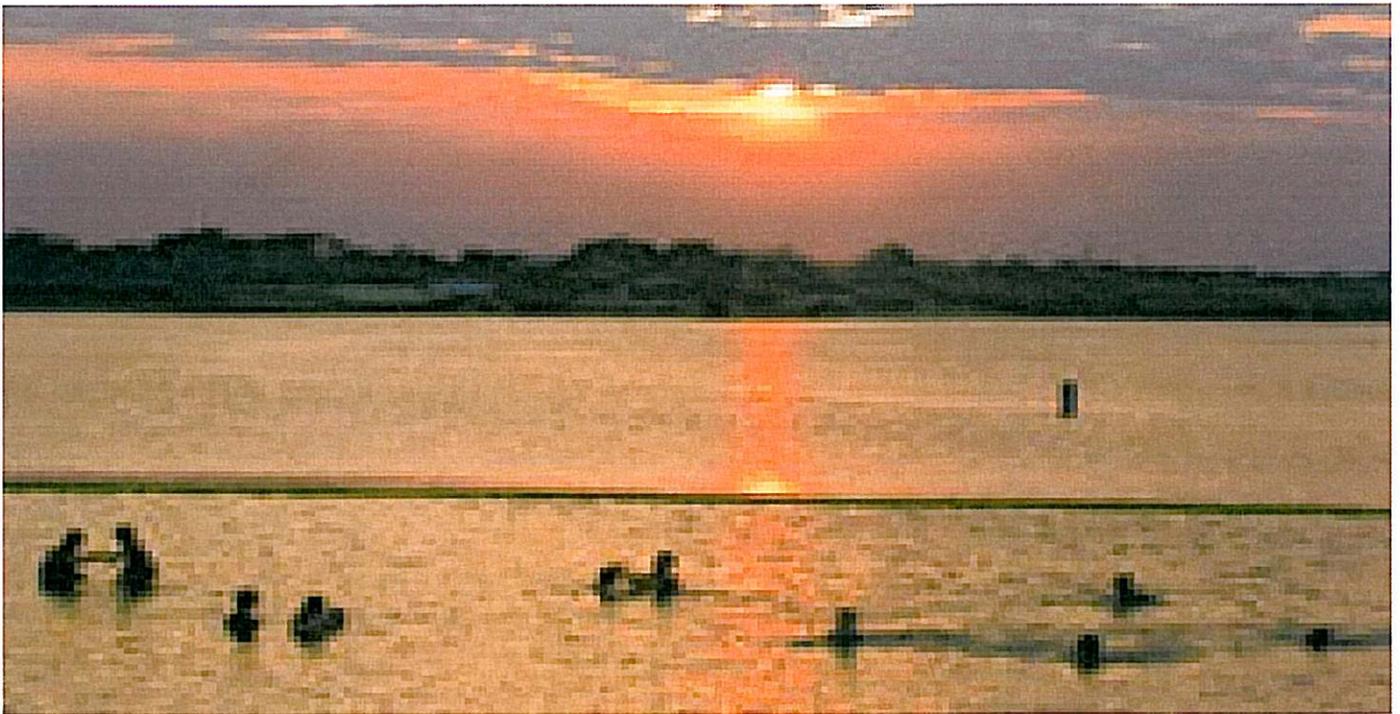


LITTLE ELM

TOWN OF LITTLE ELM, TEXAS

FISCAL YEAR 2008 ANNUAL BUDGET



"The Town with a Lake Attitude"

TOWN OF LITTLE ELM, TEXAS
FY2008 BUDGET

TABLE OF CONTENTS

INTRODUCTION & BACKGROUND – Part I

History of the Town	Section 1, Page 1
Elected & Appointed Officials	Section 2
Organizational Chart	Section 3, Page 6
FY08 Budget Calendar	Section 4
FY08 Budget Message & Instructions	Section 5, Page 8
Department Narratives & Performance Measures	Section 6
FY08 Budget Presentation	Section 7, Page 35
Introduction to Fund Types	Section 8, Page 46
Fund Balance Explanation	Section 9, Page 48
Unreserved Fund Balance Policy	Section 10
FY08 Approved Staffing Level	Section 11, Page 52
FY08 Approved Supplemental Items	Section 12, Page 55
Adopted Budget & Tax Rate Ordinance	Section 13

GENERAL FUND – Part II

General Fund	Section 14, Page 65
General Fund Revenues	Section 14, Page 67

DEBT SERVICE FUND – Part III

Debt Service Fund	Section 15, Page 69
--------------------------	----------------------------

SPECIAL REVENUE FUNDS – Part IV

Special Maintenance ¼ cent Tax Fund	Section 16, Page 72
Grant Fund	Section 17, Page 73

**TOWN OF LITTLE ELM, TEXAS
FY2008 BUDGET**

TABLE OF CONTENTS
(continued)

Donation Fund	Section 18, Page 74
Forfeiture Fund	Section 19, Page 75
Solid Waste Fund	Section 20, Page 76
Economic Development Fund	Section 21, Page 77

CAPITAL PROJECTS FUNDS – Part V

Westside Water Impact Fees (SA 1) Capital Project Fund	Section 22, Page 78
Wastewater Impact Fees (SA 2) Capital Project Fund	Section 23, Page 79
Utility Capital Project Fund	Section 24, Page 80
Water & Wastewater Revenue Bond Series 2004 Fund	Section 25, Page 81
Water Impact Fees (SA 2) Capital Project Fund	Section 26, Page 82
Street Impact Fees (SA 2) Capital Project Fund	Section 27, Page 83
Street Impact Fees (SA 3) Capital Project Fund	Section 28, Page 84
Park Development Fund	Section 29, Page 85
GO Bond Series 2005 Capital Project Fund	Section 30, Page 86
Texas Capital Grant (Lowes) Capital Project Fund	Section 31, Page 87
Unrestricted Developer Contribution Fund	Section 32, Page 88
Tax Note – Series 2005 Capital Equipment Fund	Section 33, Page 89
Tax Note – Series 2005A Capital Equipment Fund	Section 34, Page 90

ENTERPRISE FUNDS – Part VI

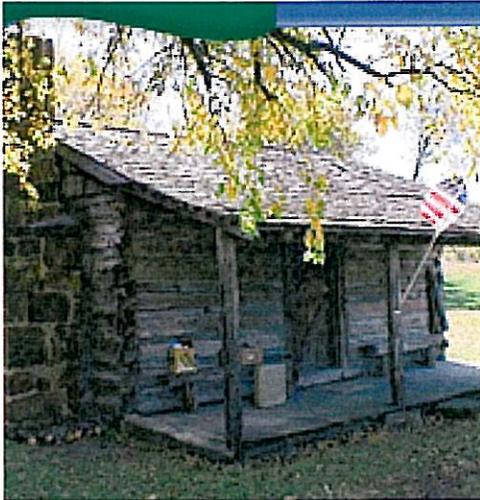
Water & Wastewater Utility Fund	Section 35, Page 91
Water & Wastewater Utility Fund Summary by Dept.	Section 35



LITTLE ELM



HISTORY OF LITTLE ELM, TEXAS



The Little Elm community is located on land that was part of the original Peters Colony Empresario Grant awarded by the Republic of Texas in 1841.¹ In the beginning, Little Elm was considered a village and the residents depended upon their ranches and farms for their livelihood.² In 1844, settlements were made in Little Elm.³

Among the earliest colonists in the vicinity to receive land under the Peters Colony grant were John (d. 1846) and Delilah (1806-84) King, who moved from North Carolina in 1844 to settle a 640 acre tract about one mile southwest of this site. Their son C.C. "Kit" King (1823-1880), helped organize the first mail service in this area about 1845.⁴ This was also the first Post Office in Denton County.⁵ When Little Elm Post Office was

established in 1852, Kit was appointed postmaster. The County's first post office was located in King's house.⁶ Another pioneer resident, William Dickson, was the first elected judge of Denton County, 1848-52.⁷

In 1858 A.Wayne Robertson came to Texas settling in Little Elm when Denton was a year old. He said at that time there was not a single house between Denton and Little Elm and land within a few miles of Denton was worth about one dollar an acre.⁸



Named for a nearby creek, the community of Little Elm was formed by the consolidation of several small settlements, including Lloyd, Hackberry, Dickson and Hilltown. As it grew, the community grew by adding a school, churches, a cotton gin, grocery and drug stores.⁹ "The first store in Little Elm began operations in 1859. In 1866, Henry Hill built a store a mile east of the present site, and the post office moved to the new location and changed its name to Hilltown."¹⁰

¹ Historical markers of Denton County.

² History of Denton, TX by C.A Bridges (p.27)

³ History of Denton, TX by C.A. Bridges (p.50)

⁴ Historical markers of Denton County

⁵ History of Denton, TX by C.A. Bridges (p.58)

⁶ The New Handbook of Texas

⁷ Historical markers of Denton County

⁸ History of Denton, TX by C.A. Bridges (p.75)

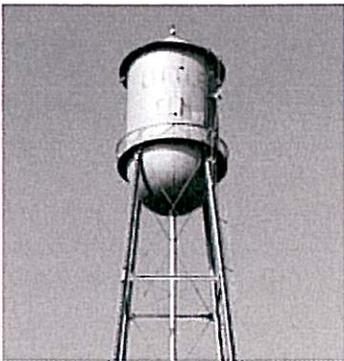
⁹ Historical markers of Denton County

¹⁰ The New Handbook of Texas

Little Elm's "first" July 4th celebration came on July 4th, 1876, when a huge centennial celebration was staged for the whole county at Little Elm, and Denton men, women, children, and their dogs turned out to help do justice to the occasion.¹¹ Even though railroads were critical to the survival of many of the towns in Denton County, luckily Little Elm was a settlement before they were by-passed by the railroad so it was not affected as much. "In 1900 Little Elm had a population of 194".¹²

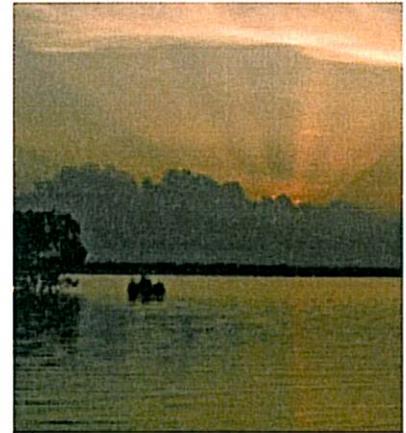
Further growth accompanied the development of recreational facilities following the creation of Lake Dallas in 1925-26 and Garza-Little Elm Reservoir in the mid-1950s. Construction of the reservoir prompted relocation of many historic structures, roads and cemeteries, threatened by rising water.

In 1957 a book entitled "112 years in Little Elm Community" compiled by Mrs. J.M. Harris and others was published. While this book deals chiefly with the Little Elm region and its people, it has much material about early Denton County and the city of Denton.¹³ A copy of this book can be checked out from the Little Elm Public Library.



January 27th, 1999, Bettye Salmons Heath was interviewed about what Little Elm was like while she was growing up in Little Elm during the late 1930's through 1950's. Her

response was "there wasn't much there. There were three grocery stores, an ice house, a barber shop and a post office. There was the Baptist Church, the Methodist Church and the Church of Christ. They had the smallest post office in the world. I think it was written up in some history. That was about it. The main event at school was the Halloween carnival. They had bingo, a county store, and a cake walk".¹⁴



Little Elm is located on two peninsulas of Lewisville Lake. This lake is a 23,280 acre reservoir operated by the U.S. Army Corps of Engineers. The Town has more miles of shoreline on Lake Lewisville than any other community adjacent to the Lake. This geographic positioning provides exceptional water vistas and 51 miles of shoreline that combine to create a wide variety of recreational opportunities.

¹¹ History of Denton, TX by C.A. Bridges (p.165)

¹² The New Handbook of Texas

¹³ History of Denton, TX by C.A. Bridges (p.447)

¹⁴ Lewisville Oral History interview by LaJuana Hale



The Town of Little Elm was incorporated on June 7, 1966. The population at that time was around 363. Documents from that election indicate that the original town was 1.96 square miles or 1,222 acres. Today, the Town has approximately 16 square miles within the corporate limits of the Town with the population estimated at close to 23,000 with an estimated average household income of \$85,536. The population of Little Elm grew by an estimated 446% between 2000 and 2006, ballooning from 3,646 to 19,925 making the town one of the fastest growing in not only the state of Texas but also the United States. Beyond the Town limits, Little Elm supports an additional 30,000 area

residents putting Little Elm's five-mile service radius at more than 50,000 people served.

The Town adopted the Council/Manager form of government when it adopted its Home Rule Charter in May, 2001. Under this form of government, the Town is governed by the Town Council which consists of the Mayor and six Council Members who serve for three year terms. The Mayor and Council Members in place one and six are elected at large while the remainder represent specific districts. The Council then hires the Town Manager to serve as the Chief Executive Officer and run the day-to-day operations of the Town.



For more information about the present and future of Little Elm, visit the town's website at www.littleelm.org.



LITTLE ELM

**TOWN OF LITTLE ELM, TEXAS
ELECTED OFFICIALS**

Frank Kastner, Mayor



Term: May 2009

Ph: (972) 294-2578

Ph: (214) 975-0402

[Email](#)

David Hillock, District 1



Term: May 2008

Ph: (972) 294-0337

Ph: (214) 975-0446

[Email](#)

Stephanie Shoemaker, District 2



Term: May 2010

Ph: (972) 294-1124

Ph: (214) 975-0447

[Email](#)

Dee Dee Lear, District 3



Term: May 2009

Ph: (972) 292-3625

Ph: (214) 975-0487

[Email](#)

Beverly Hughes, District 4



Term: May 2010

Ph: (214) 387-0456

Ph: (214) 975-0488

[Email](#)

Brandon C. Gerard, District 5



Term: May 2009

Ph: (972) 668-4695

Ph: (214) 975-0486

[Email](#)

Brenda Mills, District 6

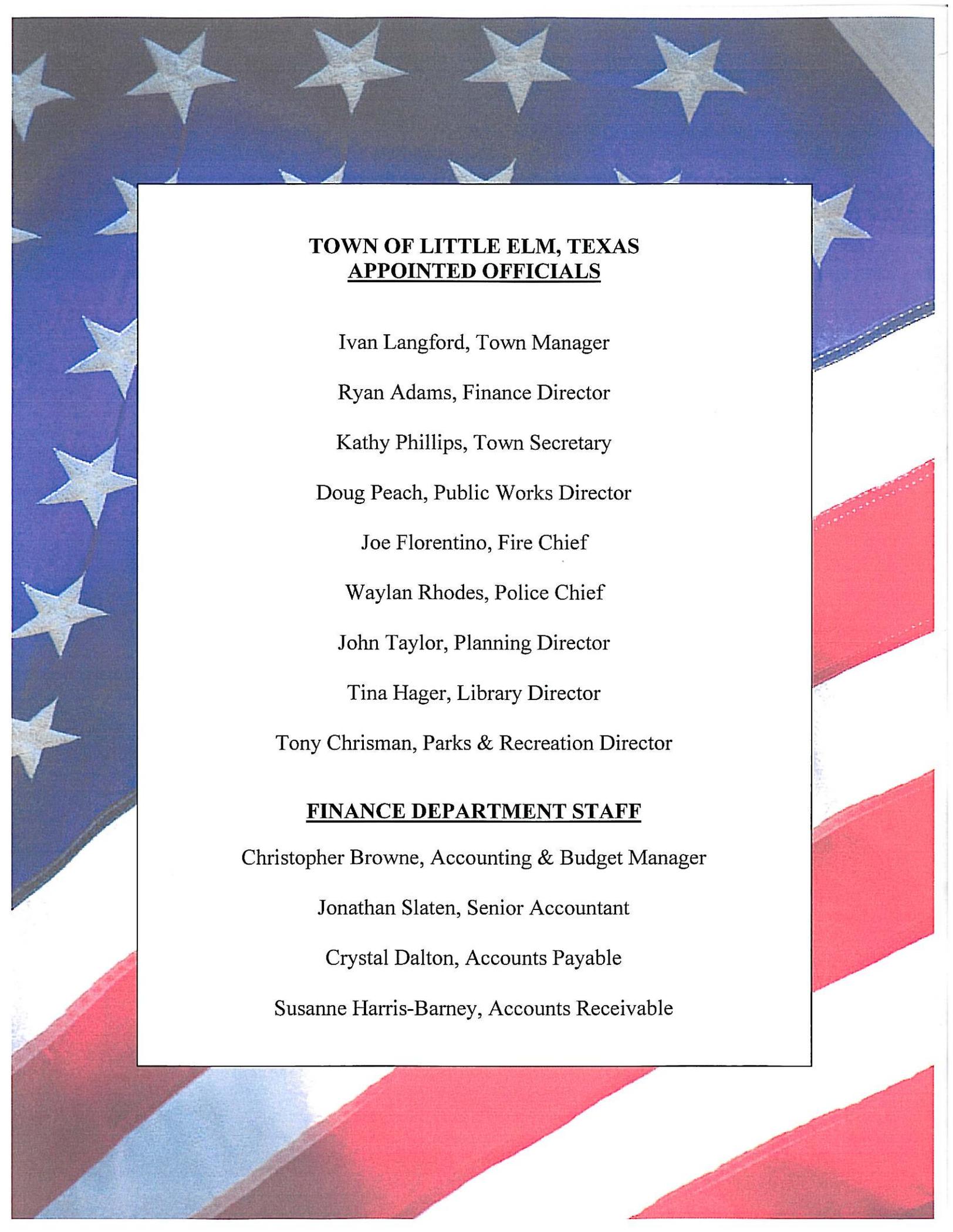


Term: May 2008

Ph: (972) 294-1978

Ph: (214) 975-0448

[Ema](#)

The background of the page is a stylized American flag with stars and stripes. The stars are white and arranged in a grid on a blue field. The stripes are red and white, with the red stripes being slightly wider than the white ones. The flag is oriented vertically, with the top of the flag at the top of the page.

TOWN OF LITTLE ELM, TEXAS
APPOINTED OFFICIALS

Ivan Langford, Town Manager

Ryan Adams, Finance Director

Kathy Phillips, Town Secretary

Doug Peach, Public Works Director

Joe Florentino, Fire Chief

Waylan Rhodes, Police Chief

John Taylor, Planning Director

Tina Hager, Library Director

Tony Chrisman, Parks & Recreation Director

FINANCE DEPARTMENT STAFF

Christopher Browne, Accounting & Budget Manager

Jonathan Slaten, Senior Accountant

Crystal Dalton, Accounts Payable

Susanne Harris-Barney, Accounts Receivable



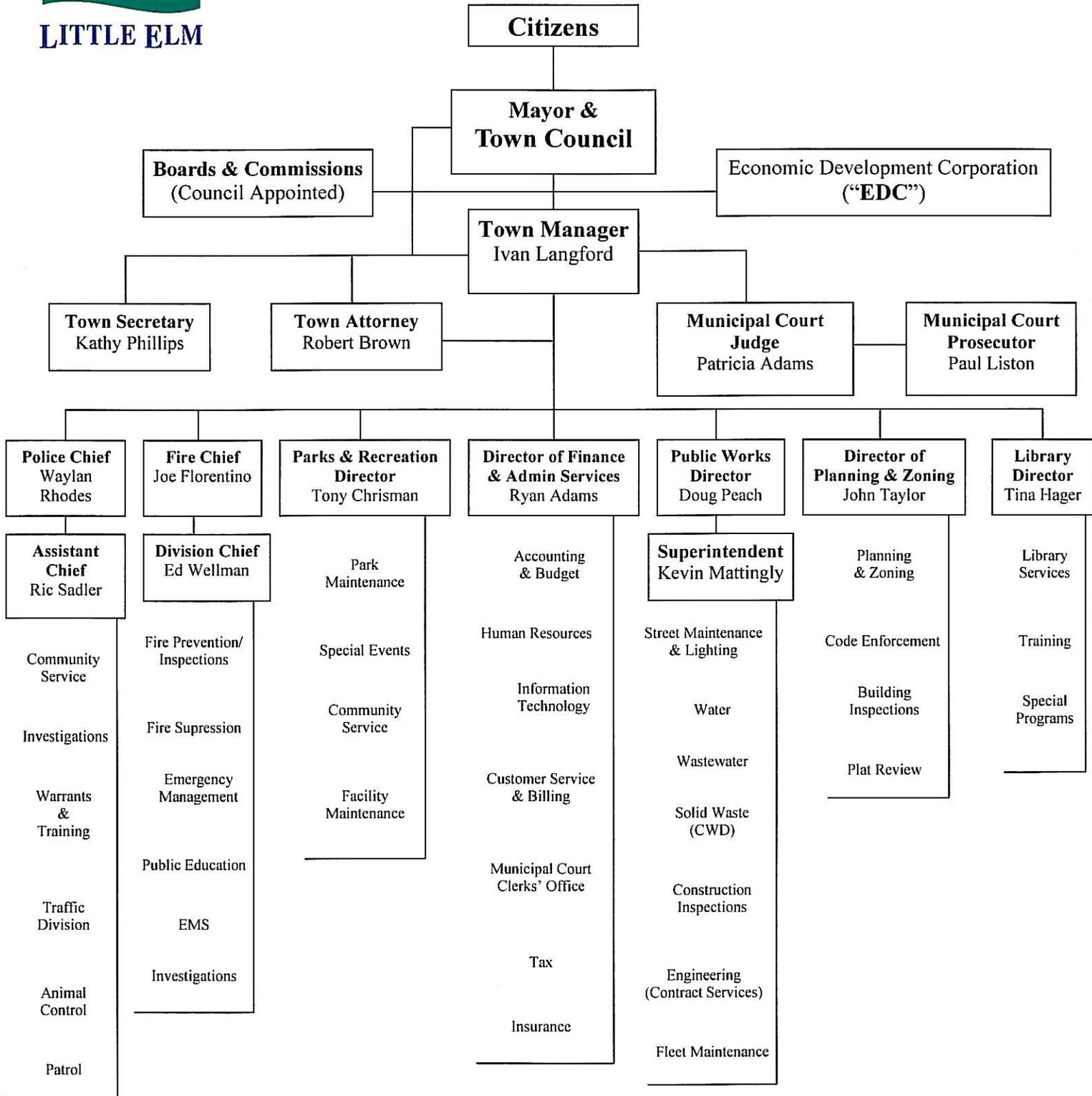
LITTLE ELM



LITTLE ELM

TOWN OF LITTLE ELM, TEXAS

Organizational Chart





LITTLE ELM

Town of Little Elm, Texas Fiscal Year 2007 - 2008 Budget & C.I.P. Calendar

MARCH

- Wednesday, March 14 Meet with Department Heads and deliver Proposed Budget & C.I.P. Calendar.
Friday, March 16 Distribute C.I.P. Project Descriptions for Department Head review & update.

APRIL

- Monday, April 2 Department Heads to submit C.I.P. Project Descriptions to Finance.
Tuesday, April 3 Compile C.I.P. Project Descriptions and submit project scoring sheets to Department Heads.
Wednesday, April 11 Department Heads ("C.I.P. Committee") to meet and discuss capital project scores.
Wednesday, April 18 Meeting with Department Heads and delivery of Budget Worksheets for completion.
Friday, April 27 First C.I.P. Committee meeting to discuss project scores and Capital Improvement Plan.

MAY

- Friday, May 4 Second C.I.P. Committee meeting to discuss project scores and Capital Improvement Plan.
Friday, May 11 Update position control report and complete base salary estimates, enter estimates into budget.
Tuesday, May 15 **COUNCIL MEETING** - Presentation of proposed C.I.P. for consideration and review.
Wednesday, May 22 Initial Department Budget Worksheet Input Deadline. Items that are due include: base operational accounts, additional staffing, and current year capital items requests.

JUNE

- Tuesday, June 5 **COUNCIL WORKSESSION** - Council meeting to review and discuss C.I.P. Projects.
Friday, June 15 Finance prepare debt service, revenue estimates, and current year capital items budget report.

JULY

- Monday, July 23 Departmental budget review meetings with individual Department Heads. Meeting times coordinated with each Department.
Tuesday, July 24 **COUNCIL WORKSESSION** - Council meeting to review and discuss C.I.P. Projects.
* Monday, July 25 Certified Tax Appraisal Roll received from the Denton Appraisal District.
Tuesday, July 31 Calculation of effective and rollback tax rates.

AUGUST

- * Thursday, August 9 **Publication of effective and rollback tax rates**, statement and schedules; submission to Council.
* Tuesday, August 21 **COUNCIL MEETING** - Present Effective and Rollback Tax Rates to Council; if rate may exceed higher of either rate take and record vote to set Public Hearing. Must schedule and announce a future meeting to adopt the tax rate 3 - 14 days from the date of the public hearing.
Thursday, August 23 **Publication of Notice of First Public Hearing on Tax Increase & Notice of Budget Hearing**; first quarter-page notice in newspaper and website; post 72 hour notice of meeting (Open Meetings Notice); publish seven (7) days before public hearing.
Saturday, August 25 **COUNCIL WORKSESSION** - Town Council and Department Heads meet to discuss Budget & CIP.
August 27 thru 31 **ADDITIONAL COUNCIL WORKSESSIONS** as needed to meet and discuss Budget.
Tuesday, August 28 **COUNCIL WORKSESSION** - Town Council and Department Heads meet to discuss Budget & CIP; if needed.
* Wednesday, August 29 Finance Department to **file proposed budget w/ Town Clerk** and on Town website.

SEPTEMBER

- * Tuesday, September 4 **COUNCIL MEETING** - First Public Hearing on proposed tax increase & discussion on FY08 Budget. Charter deadline to deliver proposed budget to the Town Council (Sec. 8.06).
* Thursday, September 6 **Publication of Notice of Second Public Hearing on Tax Increase and Budget Adoption**; post 72 hour notice of meeting for second public hearing (Open Meetings Notice).
* Thursday, September 6 **Notice of Vote on Tax Rate & Budget** published before meeting to adopt tax rate; second quarter-page notice in newspaper before meeting and published on web site at least seven (7) days before meeting; post 72 hour notice of meeting (Open Meetings Notice) at which Council will adopt tax rate.
* Tuesday, September 11 **SPECIAL COUNCIL MEETING** - Second Public Hearing on proposed tax increase and FY08 budget; schedule and announce meeting to adopt tax rate and FY08 budget 3 to 14 days from this date.
* Tuesday, September 18 **COUNCIL MEETING** - **Adoption of Budget, Tax Rate & C.I.P.** Reading of Budget and Appropriations Ordinance and Tax Rate Ordinance. State law requires that the budget must be adopted before the tax rate; meeting is 3 to 14 days after second public hearing. Council must adopt tax rate before September 30 and the annual budget before September 29.

* - denotes a legal deadline that must be met.



LITTLE ELM



LITTLE ELM

TOWN OF LITTLE ELM

Little Elm, TX 75068-5060

214-975-0400

www.littleelmtx.us

March 14, 2007

SUBJECT: FY2008 Budget Message

TO: Department Heads

It is that time, once again, to begin the annual budget process. This year promises to be even more challenging for the Town, with continued increases in service requirements but leveling revenue sources. Each and every department has more needs than resources are available. Therefore, we need to find the right balance between service demands and resources. I know if we all work together towards this goal, we will be successful. Please assist us in this process by taking into consideration there are other departments who have needs also.

Each Department Head should submit thoroughly justified and well thought out budget proposals. To assist in this, the FY08 Budget Preparation Manual has been prepared so that we all have a standard set of instructions for guidance. Again, new budget requirements are being requested; such as Performance Measures and Mission Statements for the next fiscal year. This information is again included in the Budget Preparation Manual, and I appreciate your continued efforts in formulating these documents. In addition, there is the Vehicle & Equipment ("Rolling Stock") Inventory and Replacement Schedule and the Five Year Capital Improvement Plan section. I know we are currently in the process of developing the C.I.P. so repetition for this year's plan is not necessary.

As always, the Finance Department is here to help in the budgeting process. If you have any questions or concerns about your budget please do not hesitate to ask.

Respectfully Submitted,

A handwritten signature in black ink that reads "Ryan L. Adams". The signature is written in a cursive, flowing style.

Ryan L. Adams
Director of Finance & Human Resources

GENERAL GUIDELINES FOR BUDGET PREPARATION

STANDARD FORMS

This manual of budget worksheets has been put together in order to help those who prepare budgets at all levels work together with a uniform set of guidelines and procedures in order to arrive at a common goal. *The common goal is to enable the Town Manager to assemble the best possible budget recommendation to Council that will balance the needs of the community with available resources.*

The use of standard forms enables the Town Manager and Finance Director to effectively review the data in an efficient manner and thereby facilitate the difficult funding decisions that must be made. Each standard form is contained in this manual and is accompanied by instructions for completion. The use of standard forms also permits a consistent manner of presentation for all departments to the Town Council when their part of the review process begins.

BUDGET CALENDAR

Proper preparation of an annual budget is a difficult and time-consuming task for all who are involved in the process. Department Managers and Division Managers should be aware however, that completion of their respective input is only the beginning of a long and complex process that will culminate only when the Council votes to approve the final document. The budget calendar located in this manual will give you the timing of key budget events.

Your comments regarding the preparation process are welcome. Please contact the Town Manager or the Finance Director with suggestions you may have to improve this important annual process.

DEPARTMENT NARRATIVE

MISSION STATEMENT

*

DESCRIPTION

*

GOALS AND OBJECTIVES

The department narrative provides you with an opportunity to provide four descriptive items that become part of the document provided to council for their preliminary review and ultimately becomes part of the final bound adopted budget. An example of this section is shown on the facing page.

The “*Mission Statement*” section should be short, direct and written in a manner easily understood by a citizen. An example would be: “To provide efficient and courteous service to all citizens”.

The “*Description*” section should contain a concise description of the division’s typical operations.

The “*Goals and Objectives*” section should contain *very specific actions* that will be accomplished in the next fiscal year. An example would be “To shorten the average plan review time from five to three days”. The use of bullet points is a common way to list goals and objectives.

Typically, the basic description of a department probably won't change from year to year. However, Goals and Responsibilities may change depending on the changing needs of citizens or the priorities of Council.

Because this section may require changes and editing after submission, it needs to be e-mailed to me in MSWord format or saved on CD-ROM.

FISCAL YEAR 2007 – 2008 DEPARTMENT NARRATIVE

GENERAL FUND

HUMAN RESOURCES

Mission Statement

To provide quality service to the members of the community by effectively and efficiently recruiting, selecting, and retaining high caliber employees for the Town.

Description

This department manages personnel records, employment testing, recruitment, payroll processing, benefits management, insurance administration, workers compensation and employee information regarding Town policies and procedures.

Goals and Objectives

- To finalize the complete review and update of all Personnel Policies
- To review and update the records management system
- To stay current on changing Human Resource Law
- To update the present Evaluation System

PERFORMANCE MEASURES

A form has been provided for you to provide information about the specific activities and/or services of your area. You are requested to include measures or gather information that will indicate the efficiency and effectiveness of operations instead of just counting repetitions of a process. Prioritize the measures in descending order with the most important ones first.

YOUR SPECIAL ATTENTION TO ACCURATE AND COMPLETE ACTIVITY MEASURES IS REQUESTED. IF POSSIBLE, THE INFORMATION PROVIDED SHOULD CORRELATE DIRECTLY TO ANY REQUESTS FOR INCREASED FUNDING, INCREASED STAFFING OR NEW SERVICES. THE IMPORTANCE OF USING ACTIVITY MEASURES TO JUSTIFY YOUR BUDGET REQUEST TO COUNCIL CANNOT BE OVEREMPHASIZED.

PERFORMANCE MEASURE DEFINITIONS

Performance measures need to directly relate to the department's objectives. There are three types of performance measures: workload, efficiency, and effectiveness.

Workload

- also referred to as output
- measure of quantities produced or work generated
- examples: number of inspections, number of repairs, and number of citations processed

Efficiency

- measure of the relationship between inputs and outputs
- examples: cost per hour, cost per client, inspections per officer; citation issued per officer; percentage of work order completed within 4 hours; percentage of users requests responded to within 6 hours.

Effectiveness

- measure of results or impact of a program or service; indication of service quality
- reflection of goal accomplishments and customer perception
- examples: percentage of reduction in employee injuries, percentage of streets rated in good or better condition, percentage of investigations cleared.

PERFORMANCE MEASURES

Department:	FIRE DEPARTMENT
--------------------	-----------------

MEASURE	ACTUAL FY 03 – 04	ACTUAL FY 04 – 05	ESTIMATED FY 05 – 06	ESTIMATED FY 06 – 07
1. Fire Runs	62	104	91	110
2. EMS Runs	751	771	843	950
3. Code Enforcement/ Repeat Violators	19%	13%	11%	9%
4. False Alarms	52	77	66	70
5. Response Time	6:13	5:57	5:39	5:00
6. CO	N/A	N/A	3478	

* - add more rows as needed.

I recognize that some departments may not have kept track of such data in the past. If you are starting now and can fill in the past information without it being an unreasonable effort, then do so. Otherwise, just put in your current information and put "N/A" in the past year columns.

**DEPARTMENT HEAD BUDGET
INPUT WORKSHEET**

Your input to the several columns is needed on this form. The other columns contain account information that should be useful to you as you prepare your budget.

FY07-08 BASE REQUEST

This column should be used to list the funding needed to continue the same basic level of service for FY07-08 as you have had for FY06-07. A separate form has been provided for you to provide comments about increases or decreases that are not related to substantial expansions of service or new programs.

FY07-08 SUPPLEMENTAL REQUEST

This column is to be used only for substantial expansions of service, added staffing, new programs, and for capital equipment. All amounts appearing in this column **must** be supported by a separate "SUPPLEMENTAL INCREASE / CAPITAL EQUIPMENT/ CAPITAL PROJECT FORM." Special instructions for supplemental increases and capital equipment requests are found on page 9 of this instructions manual.

SPECIAL NOTE: The input forms used for the detail input are from the same file that you receive each month with your *Revenue and Expenditure Report*. Many accounts already have some detail listed underneath the account line that describes the planned use of funds for the FY05, FY06, and FY07 budget years. I have left it in to assist you with development of the FY08 budget. It should be replaced with information that relates to the FY08 budget.

DO NOT ADD COLUMNS TO THIS SPREADSHEET OR CHANGE COLUMN WIDTHS. Add rows anywhere, and as often as needed in order to accommodate the inclusion of explanatory narrative or data.

SPECIAL COMMENTS REGARDING THIS FORM

This is the main form from which your budget will be keyed into the budget preparation system. Be sure that all accounts are listed as needed. If you need to add an account that is not currently in your budget, just write it in at the bottom of the page. Give me a call if you are unsure of what account to use.

Please round all dollar amounts up to the nearest whole dollar.

SALARY CALCULATIONS

The Budget Officer, in conjunction with the Finance Director, will calculate the salary costs for all currently approved staff positions. This will ensure that a consistent method is applied for all positions in all departments. These calculations will be sent to each Department Head for review.

Cost estimates for any new positions requested as part of the budget should be included as part of the Supplemental Increase process described elsewhere in this manual. The base salary should be calculated using the current Town salary plan. (A copy is provided in this manual.) Include an amount equal to 30% of the base salary to fund the fringe benefits for the position. Fringes include: FICA, medical insurance, life, AD&D, state unemployment, and retirement. ***List separately any amounts related to overtime or incentive pay if applicable.***

The supplemental form should also include equipment, training, and any other added expenditure related to the new position.

Salary estimates for positions that are entirely new to Little Elm should be coordinated with the Human Resources Coordinator ***prior to submitting them with your budget***

BASE REQUEST JUSTIFICATION FORMS
- FOR SPECIAL ACCOUNTS ONLY -

This form is a valuable tool at communicating the underlying reasons for budget changes to the Town Manager and then on to Council.

We really don't need narrative information on every account. The following guidelines should help clarify when a brief explanation is needed.

INCREASE / DECREASES

No specific ironclad rules can be set for this form as to when you should provide a comment. Use your best judgment. A recommended rule of thumb is if the amount for FY07-08 changes by greater than \$500 **and** represents an increase of more than 10% of FY06-07 funding for an individual line item, then provide a comment.

SUPPORTING DETAIL FOR SPECIAL "HIGH INTEREST" ACCOUNTS

The following accounts ***must*** be accompanied by detailed information that will explain the funding request. Include detail for other accounts as you deem necessary.

6116 – Overtime (Describe in a summary manner)

6214 – Professional Services

6712 – Dues/Memberships/Pledges

6715 – Schools & Seminars (out of state travel must show breakdown of estimated travel expenses. (example follows:))

GFOA Conference – Anaheim, CA: Finance Director

\$500 - roundtrip airfare
90 - meals
450 - lodging
275 - registration
\$1,315 Total

SUPPLEMENTAL ITEM REQUEST FORMS

NEW PROGRAMS

Any entirely new program, service or substantial increase (such as added staff) to an existing program must be summarized on this form. A new program generally will consist of several component parts. This form will enable you to summarize all of the basic components in one place. **Additional support justification for any new program or added staff position should definitely be attached and should include information such as: workload trends, comparisons to other communities, revenue generation, public perceptions/input, complete breakdown of costs and/or expenditures and any other pertinent information.**

EXAMPLE

SUMMARY DESCRIPTION: Create an Office Services Position. The addition of one clerical staff position and purchase of one high-speed copier. This will permit a large amount of copying and binding jobs currently being sent out to vendors to be performed in-house with a resulting savings of \$23,000 per year. This person will also handle mail, routine purchasing, and provide switchboard relief.

CHANGES FROM CURRENT OPERATIONS: Currently many large copy jobs are sent to outside printers for duplication and binding. This function can be done cheaper in-house with a proper copier designed for higher speed and volume.

IMPACT OR CONSEQUENCES OF NOT ADOPTING THIS REQUEST: Town will continue paying a premium for outside copy services and current in-house equipment may experience unnecessary breakdowns by being overloaded with large jobs that should be ran on high capacity machines. (See attachment for history of outside printing costs and frequency of machine failures.)

DESCRIBE ANY EQUIPMENT TO BE REPLACED BY THIS REQUEST: Current copier will be traded in to apply toward the purchase of high-speed unit.

COSTS: List each account using the last four digits, account description, and amount. (This proposal would include: Salary accounts, lease payments, maintenance payments, supplies, and binding equipment. (Continuation sheets showing detail as needed should be attached.)

CAPITAL EQUIPMENT: Capital equipment is defined as follows:

1. Has a unit cost of \$5,000 or more.
2. The expected normal useful life is one year or more.
3. The item is not consumed or materially reduced in value immediately by use.
4. The item is such that it is normally used in sets, or multiple units, which as a collective unit, has a total value in excess of \$5,000 and meets the first three criteria.

Often, the purchase of a single piece of capital equipment impacts several accounts. Be sure to consider all possible impacts. New vehicles will involve added fuel and maintenance costs, some new equipment will involve maintenance agreements, and added staffing often requires vehicles, training, equipment and uniforms.

CAPITAL PROJECTS: Capital projects are generally defined as major non-recurring expenditures for physical facilities or large items in an amount of more than \$30,000 and a useful life of more than 5 years, for example:

1. Construction of buildings
2. Major additions or alterations of buildings
3. Street improvements
4. Water and/or Wastewater Plant improvements
5. Fire Trucks
6. New water and sewer lines (if separate from street improvements)



LITTLE ELM

DEPARTMENT NARRATIVES & PERFORMANCE MEASURES

Section 6

FISCAL YEAR 2008 – 2009 DEPARTMENT NARRATIVE

DEPARTMENT: TOWN SECRETARY

Mission Statement

To provide prompt courteous service to our citizens. To support the Town Council and Town Staff as we work together to better serve our community.

Description

This department is responsible for the preparation of council agendas, council minutes, open records, records management, elections, preparation and releasing of the boardbook, posting of notices outside and providing the Sr. Administrative Secretary copies of notices for posting on the web site. Releasing the agenda to the citizens who are requesting on the web site "Notify Me" section. Affixing Town Seal, Attesting and notarization all town documents as necessary.

Goals and Objectives

- Posting and logging of all council agendas and notices to meet the 72 hour requirement as by law. Timely posting of minutes of meeting once approved.
- To log in, complete and return all open records request at the earliest day possible (state requirement in most cases is within 10 working days)
- To start records management of files in the Town Hall Center (to get boxes ready to destroy at the October Town Clean-up)
- Pull all active, signed contracts, agreements and ordinances. Scan and send to the Sr. Administrative Assistant for storing electronically.

PERFORMANCE MEASURES

Department:	TOWN SECRETARY
--------------------	----------------

MEASURE	ACTUAL FY 05 – 06	ACTUAL FY 06 – 07	ESTMATED FY 07-08	ESTIMATED FY 08 - 09
1. Council Meetings	37	40	46	50
2. Open Records	219	230	265	290
3. Elections	3	1	2	3
4. Agendas/Minutes Prepared for Web	195	350	385	250 *
5. Boardbook Prepare & release	0	(5-months) 23	65	75

FISCAL YEAR 2007 – 2008 DEPARTMENT NARRATIVE

POLICE DEPARTMENT

Mission Statement

Our mission is to maintain peace and order by providing high quality police services that are responsive to the needs of the community. Meeting the community's needs is our overall goal and to have the community believe in the men and women who are trusted to honor their oath to protect and serve at the highest level possible.

Description

The department is responsible for the overall operations of all police personnel and services. These responsibilities include writing policies and procedures and Town Ordinances, budgeting, employee/salary surveys, recruiting and background investigations, evaluation of personnel, vehicle maintenance, prepare crime analysis, shift scheduling, provide community service programs, coordinate and attending various community events, investigating employee complaints, investigate criminal offenses, operate animal control services, prepare monthly reports for Town Council, manage police records, approve alarm, block party, solicitor, and parade permits. Patrol operations is responsible for proactive and reactive policing, enforcement of Municipal, State and Federal laws, traffic enforcement and initial crime scene investigations.

Goals and Objectives

-  Promote an environment of cooperation and trust within our organization and community.
-  Update/improve Departmental Policies and Procedures Manual.
-  Increase staffing to improve resources to better respond to the department and community's needs.
-  Reduce response time during emergency and non-emergency calls by creating one additional patrol district.
-  Reduce workload placed on patrol supervisory staff where they can better supervise officers for quality assurance.
-  Get the public more involved through problem-solving activities, and Neighborhood Watch Programs.
-  Increase employee training to improve their knowledge and skills to better perform their job responsibilities.
-  Reduce traffic accidents through public awareness and enforcement.

PERFORMANCE MEASURES

Department:	POLICE
--------------------	---------------

MEASURE	ACTUAL FY-2004	ACTUAL FY-2005	ACTUAL FY-2006	FY-2007 JAN-JUNE	ESTIMATED FY-2007
1. Service Calls	16,296	12,391	11,702	7,464	14,928 (+.27%)
2. Cases Investigated	691	629	660	378	756 (+.14%)
3. Cases Cleared	447	407	269	186	372 (+.38%)
4. Arrests	146	154	269	66	132 (-50%)
5. Reported Accidents	155	210	334	170	340 (+.01%)
6. Traffic Citations	3,146	2,831	8,112	3,782	7,564 (-.06%)
7. Traffic Fines	\$168,356	\$249,481	\$480,900	\$234,038	\$468,076 (-.02%)
8. Warrant Fines Paid	\$56,181	\$46,754	\$86,444	\$60,647	\$121,294 (+.40%)
7. Animal Control Calls	0	0	1,439	747	1,494 (.03%)
9. Total Personnel	17	19	33	34	40 (+.17%)
(a) Police	16	17	28	29	33 (+.13%)
(b) Support Staff	0	0	3	3	4 (+0.3%)
(c) Animal Control	0	0	2	2	3 (+0.3%)

FISCAL YEAR 2007 – 2008 DEPARTMENT NARRATIVE

DEPARTMENT: PARKS & RECREATION

Mission Statement

To provide safe and well maintained parks, municipal facilities and open space that promotes recreation and leisure activities for the citizens of Little Elm

Description

The Parks & Recreation Department is responsible for the development and maintenance of quality parks and recreation facilities and programs. The Parks & Recreation Department mows and maintains city facilities, parks, athletic facilities, street medians and thoroughfares. The department provides and develops both active and leisure activities for the citizens of Little Elm.

Goals and Objectives

- Provide increased recreational programs and activities and increase recreational attendance
- Complete the construction of the sports complex at Cottonwood Park
- Improve staff's job functions within the Parks Department
- Bid and construct the public beach at Little Elm Park
- Develop the plans, bid and construct the multi- purpose fields, pavilion, and complete Phase II of the Hike & Bike Trail at Little Elm Park
- Develop plans, bid and construct the Community/Activity Center

PERFORMANCE MEASURES

Department:	PARKS & RECREATION
--------------------	-------------------------------

MEASURE	ACTUAL FY 04 – 05	ACTUAL FY 05 – 06	ESTIMATED FY 06 – 07	ESTIMATED FY 07 - 08
1.Sportsfield Mowing	56 to70	60 to 80	80	300 mows per field
2.Class A Mowing Parks & Medians/Right-of Ways	Parks- 246.60 acres Medians- 245.10 miles	Parks- 380 acres Medians- 120 miles	Parks- 380 acres Medians- 120 miles	Parks- 380 acres Medians- 120 miles
3.Chemical Application	Weeds- 64 gal. Insect- 163 gal. Rodent- 143lb.	Weeds-88 gal. Insect- 250 gal. Rodent- 40lb.	Weeds-50gal. Insect- 50gal Rodent- 10lb.	Weeds- 50gal. Insect-50gal. Rodent-10lb.
4.Fertilization	1500 lb.	2200lb.	1000lb.	
5.Nature trails Mowed	15 mi.	20 mi.	20mi.	20mi.

* - add more rows as needed.

I recognize that some departments may not have kept track of such data in the past. If you are starting now and can fill in the past information without it being an unreasonable effort, then do so. Otherwise, just put in your current information and put "N/A" in the past year columns.

FISCAL YEAR 2007 – 2008 DEPARTMENT NARRATIVE

DEPARTMENT: FACILITY MAINTENANCE

Mission Statement

To provide safe and well maintained municipal facilities that promotes a comfortable environment for the Town of Little Elm's staff and citizens.

Description

The Facility Maintenance Department is responsible for the operation and cleanliness of all the municipal facilities. This department performs all the building trade functions and supervises contractors for building operations

Goals and Objectives

- **Consolidate building maintenance functions from each departments budget requests and needs**
- **Supervise all the custodial activities for each municipal facility**
- **Implement an organizational work order system**
- **Organize and plan a strategy to develop the department in the most cost efficient manner**

PERFORMANCE MEASURES

Department:	FACILITY MAINTENANCE
--------------------	-----------------------------

MEASURE	ACTUAL FY 03 – 04	ACTUAL FY 04 – 05	ESTIMATED FY 05 – 06	ESTIMATED FY 06 - 07
1.HVAC	NA	NA	NA	Replace Filters Monthly
2.HVAC	NA	NA	NA	Perform quarterly Maint. Inspections
3.Climate Control	NA	NA	NA	Perform Temperature Inspection every two weeks
4.Janitorial Service	NA	NA	NA	Evaluate Janitorial Service weekly

* - add more rows as needed.

FISCAL YEAR 2008 DEPARTMENT NARRATIVE

DEPARTMENT: LIBRARY

Mission Statement To be the best well known **Social, Educational, Cultural, Recreational, Enlightening, Technological** "place to be "in town while providing above and beyond, extraordinary, out of this world down home customer service to citizens, town staff, and library staff.

Description This department provides information and referral service, reader's advisory, programs for all ages, access to technology, life long learning, multimedia resources, book resources , cultural activities, meeting place and space, partnerships with schools, businesses, and organizations, and a resource for distance learners.

Goals and Objectives

- To add an infant program and after school programs
- To continue building the collection to meet state standards & accommodate patrons needs
- To obtain laptops to provide more technology for workplace literacy, job hunting, and computer training
- To apply for six grants
- To continue planning for stand alone library
- To continue building partnerships with schools, businesses, and organizations
- To complete 1/3 of collection re-labeling project
- To reorganize young adult, international materials, and adult biography collections to create more space for collection
- To add more adult programs including computer training.
- To start boxing up duplicate materials for stand alone library

PERFORMANCE MEASURES

Department:	LIBRARY
--------------------	----------------

MEASURE	ACTUAL FY04	ACTUAL FY05	ACTUAL FY06	ACTUAL FY07	ESTIMATE FY08	AVERAGE FOR FY09
1. Build Collection to meet state standards	13,554	14,979	19,459	22,665	27,152	300 / month
2. Increase Library card holders	5,740	8,206	10,485	12,965	14,862	175 / month
3. increase program attendance	2,956	7,385	6,047	6,047	8,020	725 / month
4. Increase use of library	21,018	38,823	62,510	58,121	60,987	5200 / month
5. Increase computer use	10,022	14,489	18,975	19,903	23,810	2000/month
6. Increase informational & directional assistance	1,549	3,730	6,148	5,906	7,033	600/month

Estimated FY09 Program Attendance

600 x 12	7200	Kids
50 x 12	600	Adults
50 x 12	600	Senior Outreach
25 x 12	350	Teen
	8750	Total

PERFORMANCE MEASURES

Department: PUBLIC WORKS	Division: WATER
------------------------------------	---------------------------

MEASURE	ACTUAL FY 04 – 05	ACTUAL FY 05 – 06	ESTIMATED FY 06 – 07	Proposed FY 07 - 08
1. Gallons of water pumped and purchased	626,219.000	745,897.000	909,903,750	1,485,557,148
2. Non-pay disconnects	651	2473	2088	2193
3. Re-reads	918	1664	1524	1601
4. Daily chlorine test	2192	2358	5088	5343
5. Log sheets maintained	1841	1841	2544	2672
6. Bacteriological analysis	135	185	252	265
7. Water facilities maintained	78	86	72	76
8. Meters installed	861	1100	1248	1311
9. Meters read	44,525	62,600	78,600	82,530
10. Dead end lines flushed	210	230	240	252
11. Fire hydrants repaired/replaced	6	10	24	26
12. Water taps	14	25	48	51
13. Line locaters	155	205	228	240
14. Water mains repaired	27	30	36	38
15. Service lines repaired	53	68	48	51
16. Work Orders	4535	4961	6216	6527
17. Sewer stoppages	34	48	48	51
18. Door hangers	985	2800	2868	3012
19. Electronics changed	759	800	456	479

PERFORMANCE MEASURES

Department: Public Works	Division: WASTEWATER
---------------------------------	-----------------------------

MEASURE	ACTUAL FY 04 – 05	ACTUAL FY 05 – 06	ESTIMATED FY 06 – 07	ESTIMATED FY 07 - 08
1. Wastewater Treated for Frisco Ranch (Gal)	910,400	6,122,777	7,300,000	8,000,000
2. Treated wastewater returned to environment	470.408	439.042 m.g.	480.000	620.000
3. Sludge pressed and hailed to landfill	2,160	2,578 yds.	3,300	4,100
4. Quality control analysis	1000	1,104	1,104	1,300
5. Grounds maintained	weekly	weekly	weekly	weekly
6. Major repairs	10	17	20	25

7. Preventive maintenance activities	60	81	90	95
8. Number of Lift station	N/A	17	19	24
9. Number of pumps pulled	N/A	74	350	400
10. Gravity sewer main cleaned	N/A	14,750 yds.	16,000	20,000
11 Gravity sewer main smoke tested	N/A	1,600 ft.	500	910,000
12 Lift station ground maintained	Weekly	weekly	weekly	weekly
13 Number of sewer taps installed	N/A	5	0	0
14 Grease traps checked	N/A	200	252	300
15 Manhole Repaired	N/A	17	24	250
16 Enzyme Dosage	N/A	186	204	250

PERFORMANCE MEASURES

Department: Public Works	Division: STREETS
---------------------------------	--------------------------

MEASURE	ACTUAL FY 04 – 05	ACTUAL FY 05 – 06	ACTUAL FY 06 - 07	ESTIMATED FY 07-08
1. Crack seal	19,734 L.Ft.	24,000 L.Ft.	14,617 L.Ft.	10,000 L.Ft.
2. Paint striping	6,095 L.Ft.	7,000 L.Ft.	13,477 L.Ft.	15,000 L.Ft.
3. Culverts.	31	150	357	20
4. Sign repair	126	200	177	120
5. Sign install	211	200	191	200
6. Sweep streets	167,234 S.F.	180,000 S.F.	258,164 S.F.	200,000 S.F.
7. Saw cut	2,008 L.Ft.	3,500 L.Ft.	4,894 L.Ft.	7,000 L.Ft.
8. Hauling	279 loads	400 loads	589	600
9. Grinding	154 L.Ft.	200 L.Ft.	2 L.Ft.	100 L.Ft.
10. Grading	39,190 S.Y.	30,000 S.Y.	53,556 S.Y.	16,000 S.Y.
11. Sanding	8 tons	7 tons	7 tons	16 tons
12. Conc. repair	18 Yds.	100 Yds.	102 Yds.	500 Yds.
13. Asphalt repair	109 Tons	400 Tons	841 Tons	500 Tons
14. Pot holes Asphalt patch	61 Bags	200 Bags	372 Bags	350 Bags
15. Drainage		10,000 L.Ft.	16,710 L.Ft.	5,000 L.Ft.

FISCAL YEAR 2007 – 2008 DEPARTMENT NARRATIVE

GENERAL FUND

FLEET MAINTENANCE

Mission Statement

The mission of Fleet Maintenance is to maintain all of the Town's vehicle and equipment fleet in a timely and cost effective manner to insure each Town department has the fleet resources to complete their job assignments and meet the needs of our citizens.

Description

The Fleet Maintenance Department provides coordination of vehicle repairs, performs preventive maintenance, maintains fuel services, records fleet expenses, and assists in planning for the future of the Town's vehicle fleet needs.

Goals and Objectives

- Create a centralized record system for all Town fleet vehicles.
- Begin a preventative maintenance program for all fleet vehicles.
- Coordinate major vehicle repairs.
- Develop a fleet inventory and provide reports for management of fuel use, fleet condition, and repair cost.
- Assist management in planning for future Town fleet needs.
- Assist other divisions in purchasing and disposing of equipment.
- Make certain Town vehicle are compliant with state and federal laws.
- Standardize the Towns fleet of vehicles.

PERFORMANCE MEASURES

Department:	FLEET SERVICES
--------------------	-----------------------

MEASURE	ACTUAL FY 04 – 05	ACTUAL FY 05 – 06	ESTIMATED FY 06 – 07	ESTIMATED FY 07 - 08
1. Work Orders Created & Closed	0	0	<i>150 W.O.</i> Remaining 17 weeks times 5 days per week times 2 work orders per day	<i>500 Workorders Annually</i> 50 weeks times 5 days times 2 work orders per day
2. Develop and implement preventive maintenance standard	Unknown	Unknown	Unknown	<i>400 PMs Annually</i> 4 PMs per vehicle Annually times 100 Town vehicles
3. Reduction in down time due to unplanned breakdowns and safety related items	Unknown	Unknown	Data on recently being collected	Data only recently being collected
4. Reduction in outside vehicle and equipment repairs	Unknown	Unknown	Unknown many repairs are not being made	Need time to produce history
5. Mechanic productivity man hours charged.	0	0	Don't have full time mechanic on staff	52 weeks 2080 9 hldy x 8=(72) 16 vac x 8=(80) 6 trainingx8=(48) 48wks x 5 days 240 days x 7 hrs per day =1680 hrs Annually per technician
6. Reduce labor rate being paid by Town of Little Elm to outside vendors			\$65.per hour	\$18.5 per hour \$38,480x.33 % \$12,984 benefit \$51,178/2080= \$24.61 per hr

PERFORMANCE MEASURES

Department:	PLANNING & ZONING
--------------------	-------------------

Page intentionally left blank. Goals not submitted.

PERFORMANCE MEASURES

Department:	CODE ENFORCEMENT
--------------------	------------------

Page intentionally left blank. Goals not submitted.

PERFORMANCE MEASURES

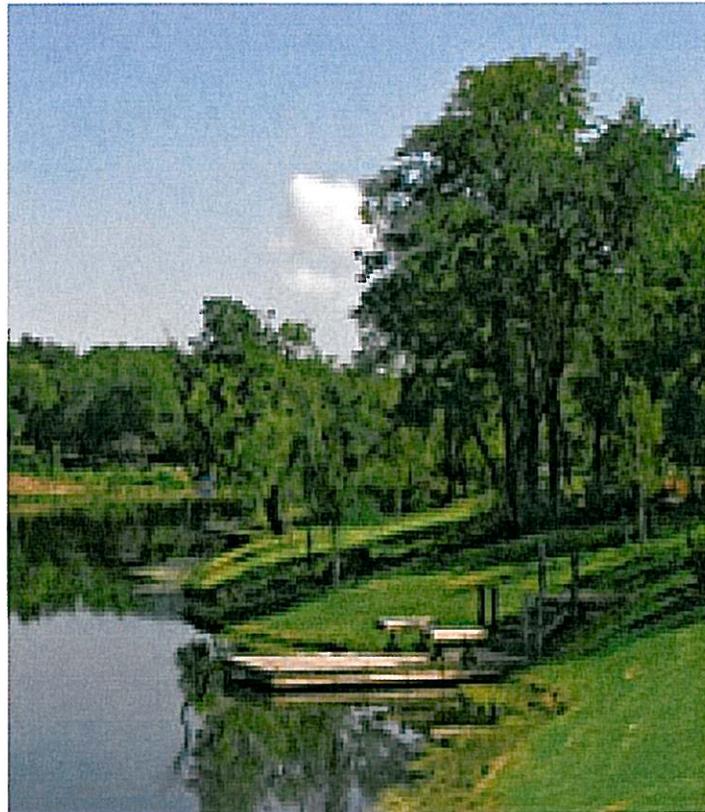
Department:	FIRE
--------------------	------

Page intentionally left blank. Goals not submitted.



LITTLE ELM

FY2008
BUDGET
PRESENTATION
Town of Little Elm, Texas



Saturday, August 25, 2007

FUND ACCOUNTING

GOVERNMENTAL FUNDS

GENERAL FUND

- Fund 112 – General Fund

DEBT SERVICE FUNDS

- Fund 312 – Debt Service Fund

SPECIAL REVENUE FUNDS

- Fund 115 – Street Maintenance $\frac{1}{4}$ Cent Tax Fund
- Fund 200 – Grant Funds
- Fund 250 – Donations Fund
- Fund 412 – Forfeiture Fund
- Fund 712 – Solid Waste Fund
- Fund 811 – Economic Development Fund
- Fund 816 – Westside Water Impact Fees Fund
- Fund 819 – Wastewater Impact Fees/Eastside2 Fund
- Fund 822 – Street Impact Fees SVC II Fund
- Fund 825 – Park Development Fund
- Fund 828 – Street Fees SVC III Eastside

PROPRIETARY FUNDS

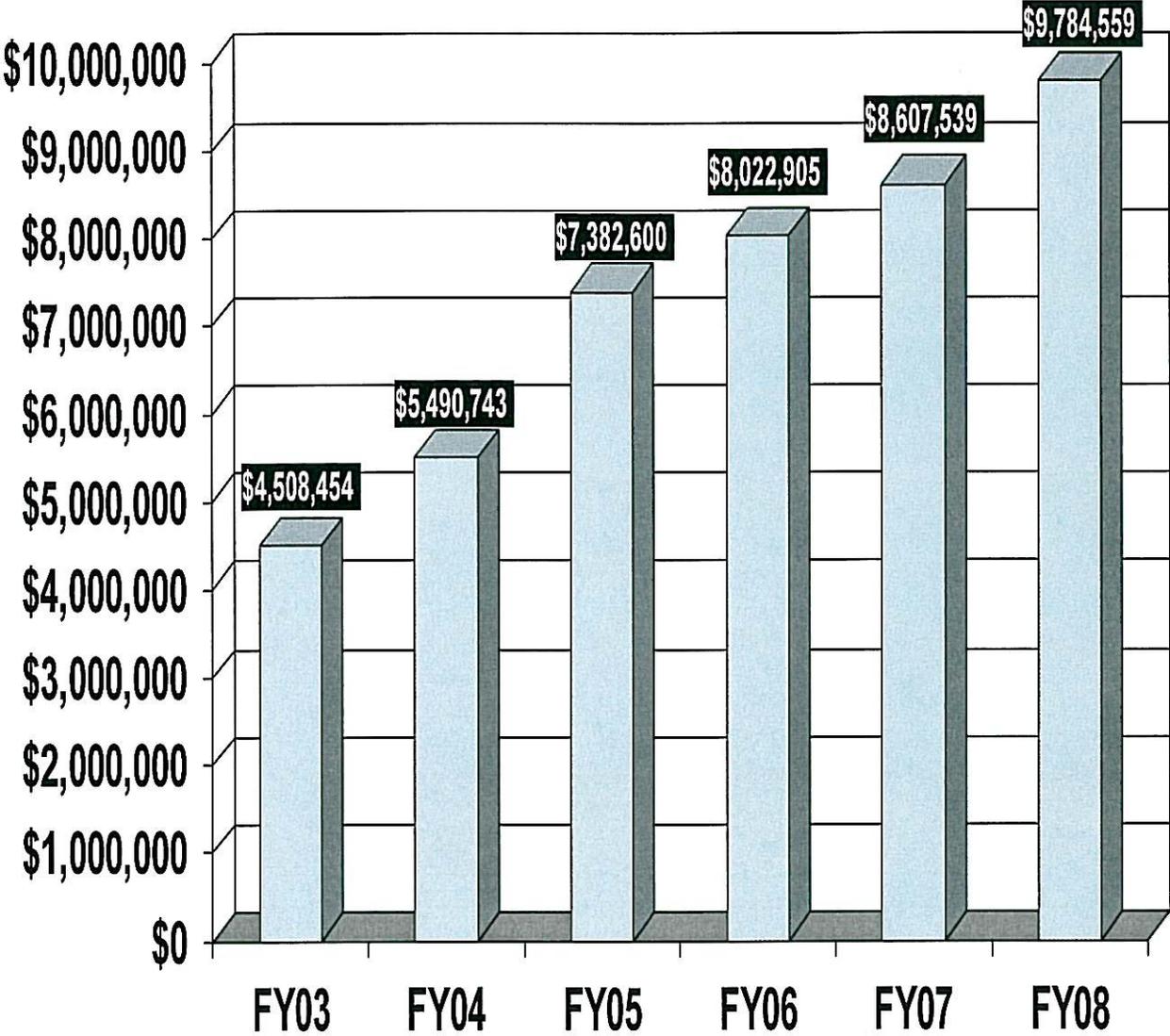
ENTERPRISE FUNDS

- Fund 612 – Water/Wastewater Fund

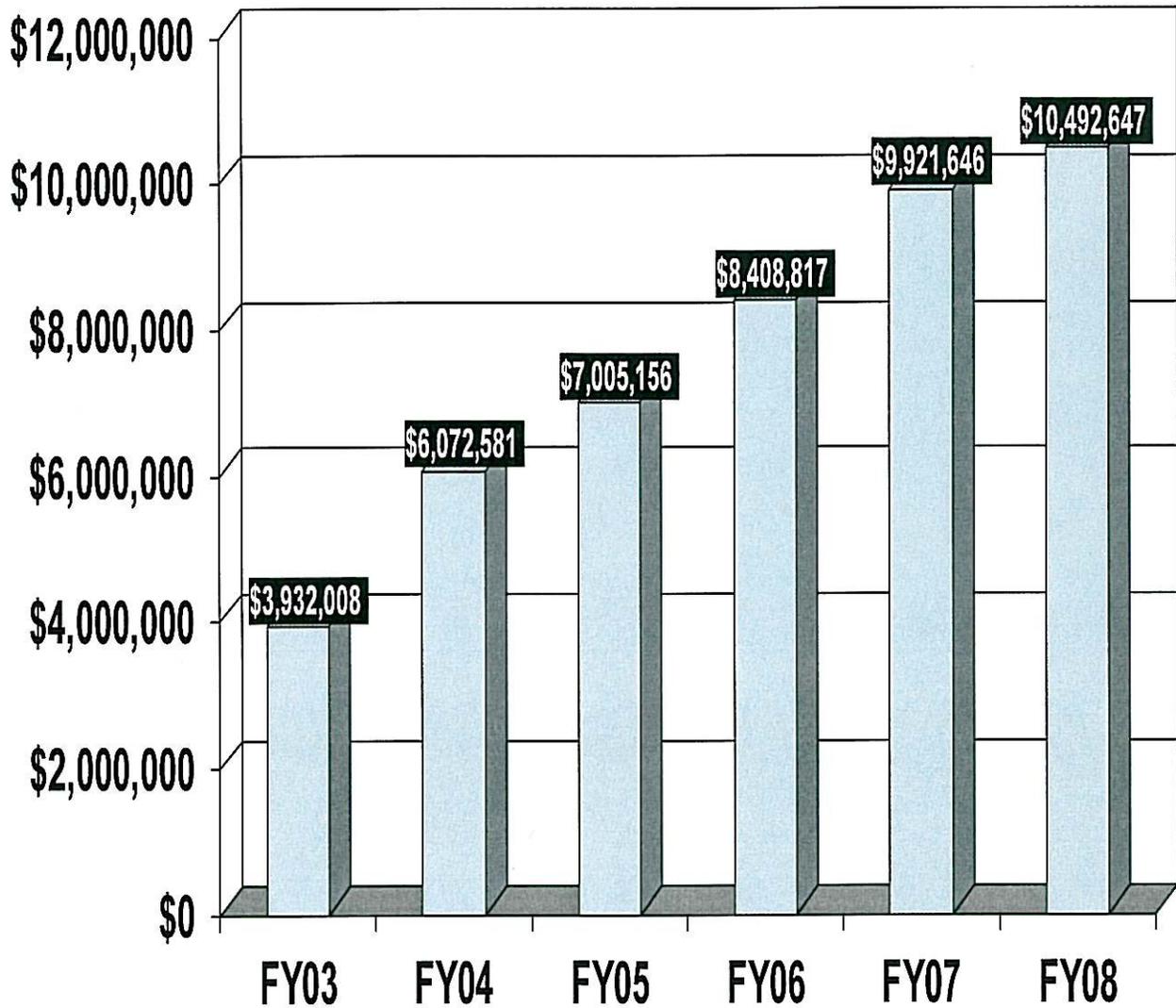
CAPITAL PROJECTS FUNDS

- Fund 829 – Utility Capital Projects
- Fund 840 – W&S Revenue Bonds Series 2004
- Fund 850 – GO Bonds Capital Project Fund
- Fund 861 – Tax Notes Series 2005
- Fund 862 – Series 2005A Equip Tax Notes

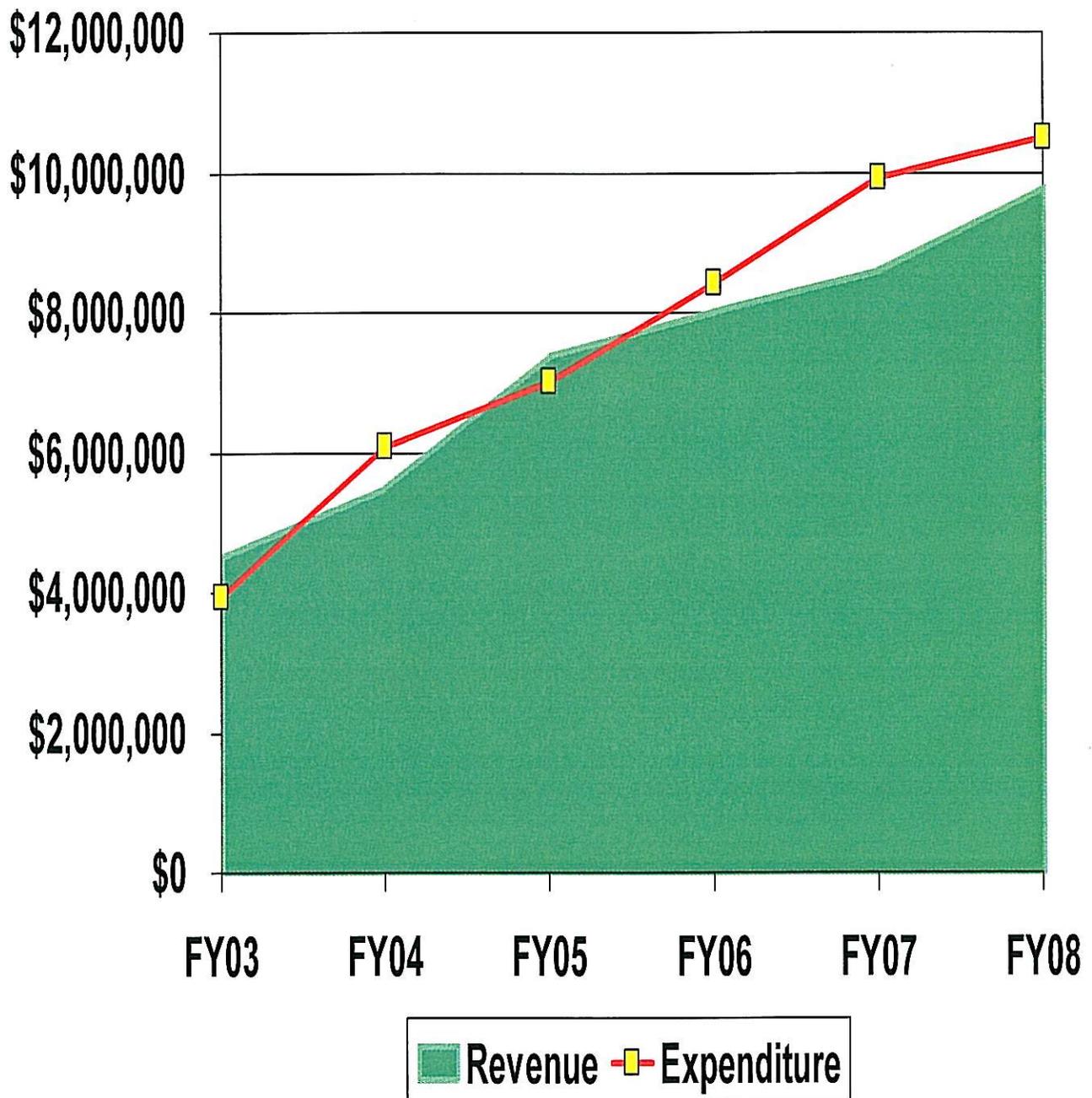
General Fund Revenue History



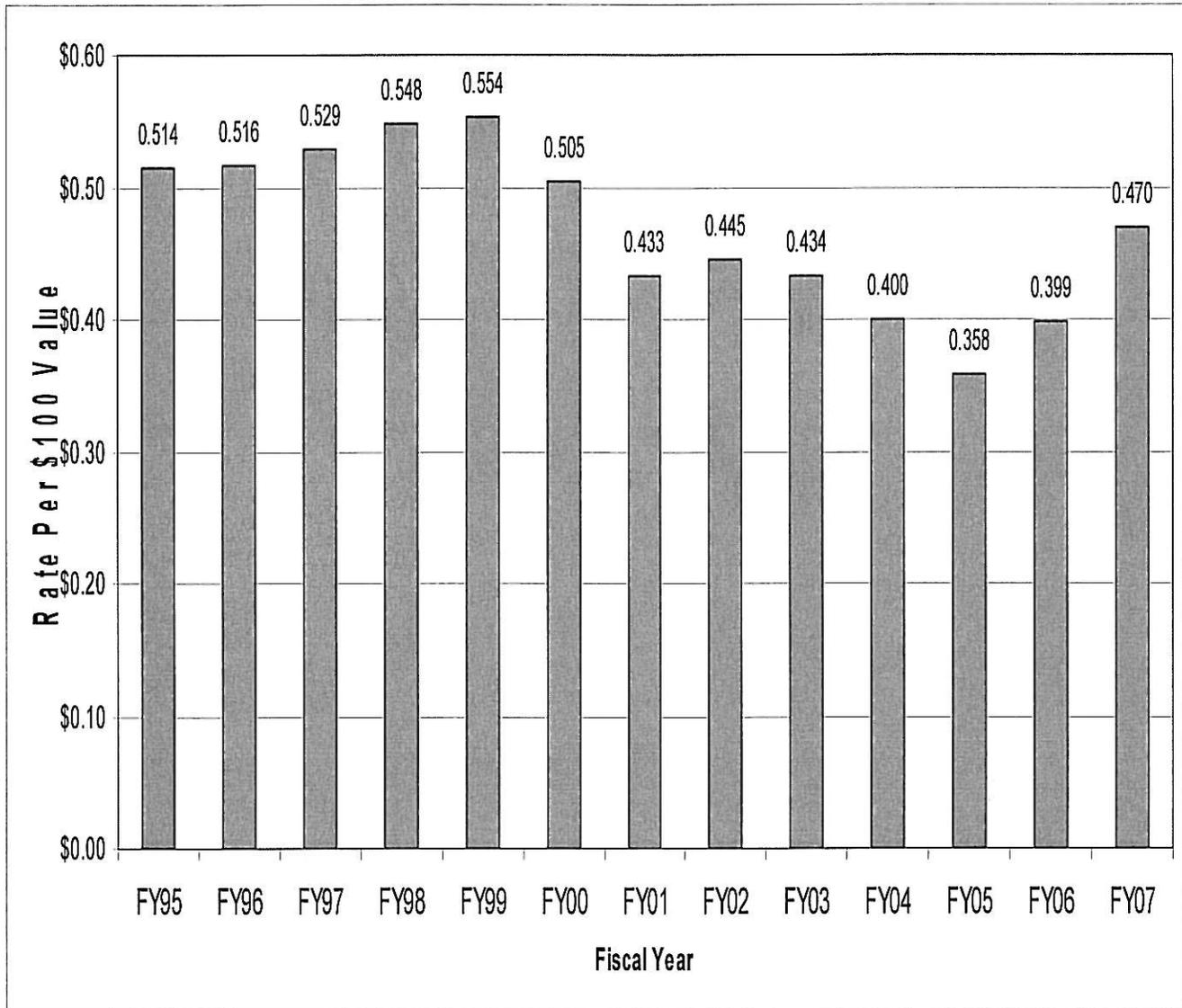
General Fund Expenditure History



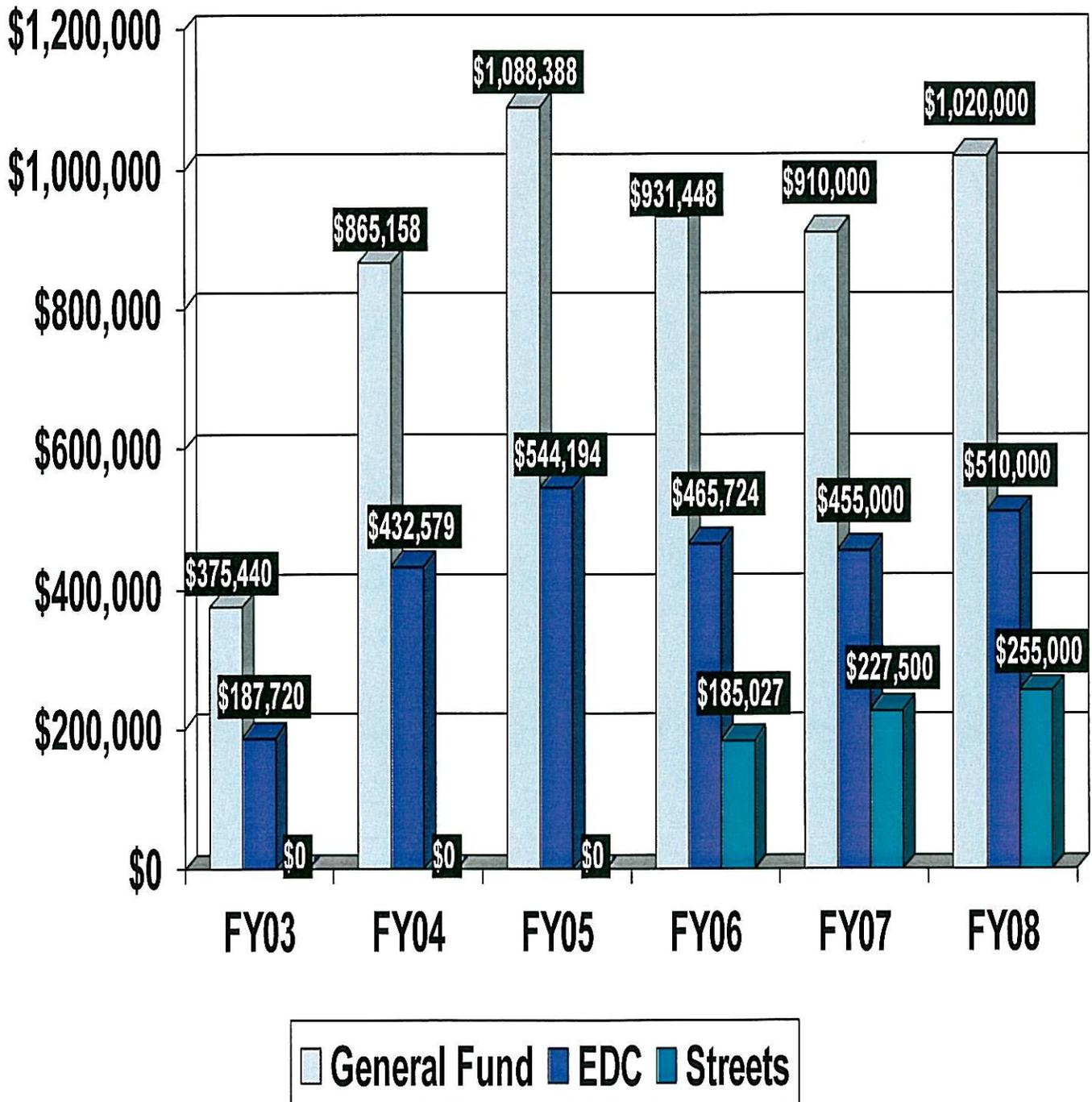
General Fund Revenue v. Expenditure Trend



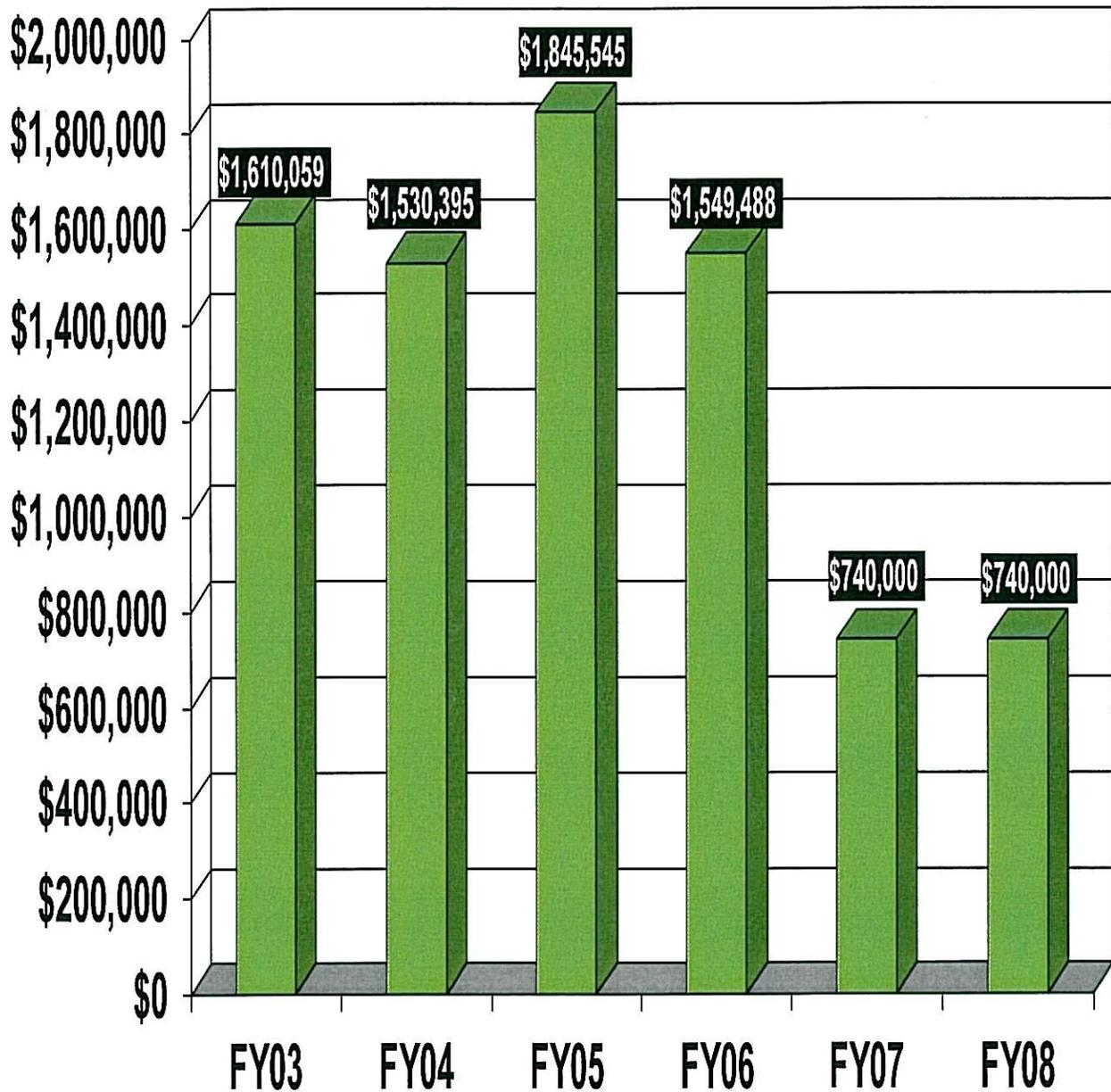
Property Tax Rate History



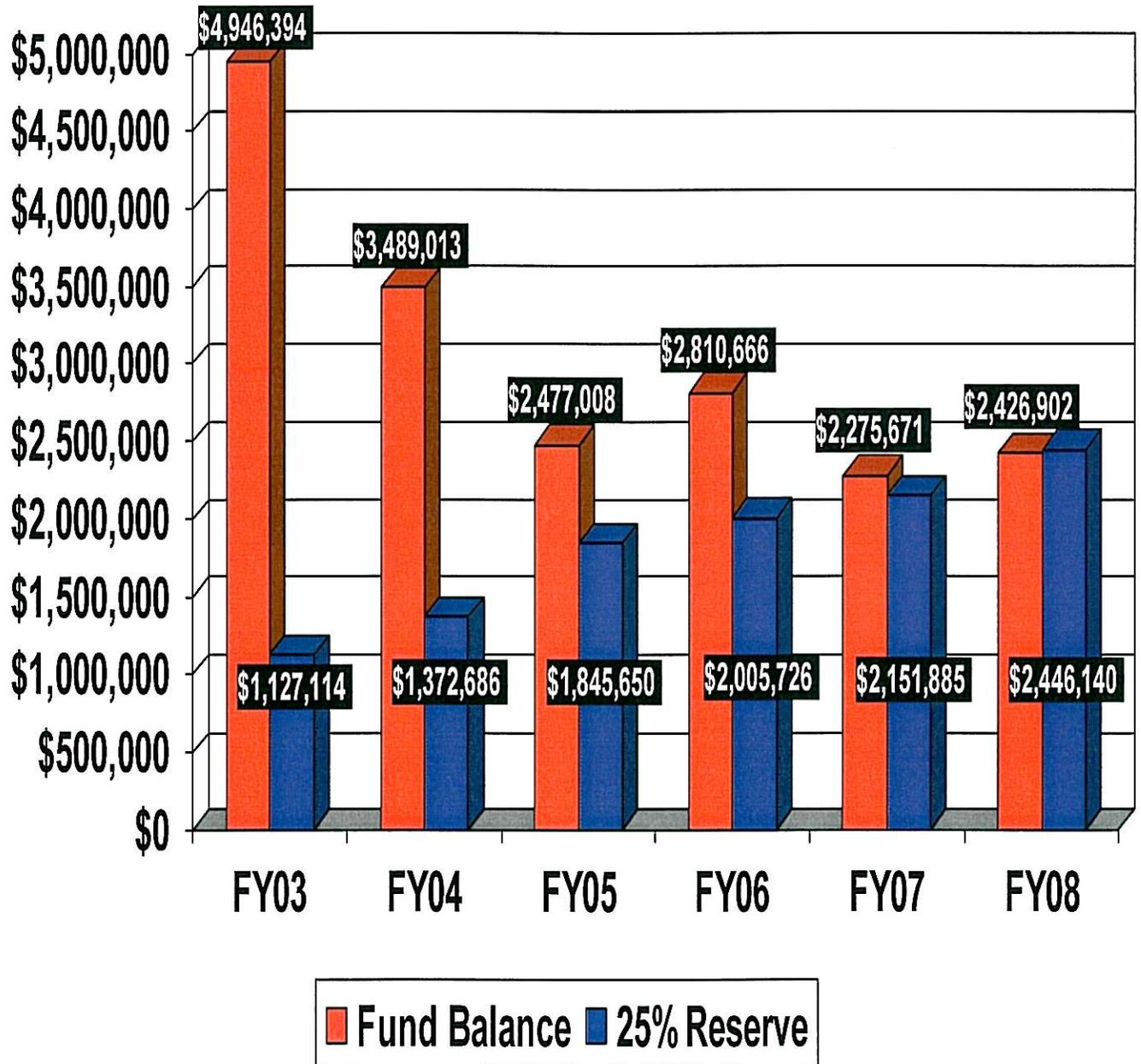
Sales Tax History



Building Permit History



Fund Balance History



FY08 Staff Budget Proposal

Some brief highlights of this year's budget include:

- (1) 3% Step Increase for all Employees
- (2) Increase for Group Insurance (Health, Dental, Vision)
- (3) Four New Vehicles ("Tahoes") for Police Department
- (4) In-car Cameras & Voice Recorders for Code Enforcement Officers
- (5) New Ambulance
- (6) Replacement ½ Ton Truck for Building Inspections
- (7) Town Hall Security System
- (8) Two (2) Toughbooks for Fire Department
- (9) Continuation of Aggressive Substandard Structure Demolition Program
- (10) Town-wide Computer Replacement Program
- (11) New ½ Ton Truck for Water Department
- (12) Two (2) New ¾ Ton Trucks for Water Department
- (13) Two (2) New Part-time Janitorial Positions
- (14) New ½ Ton Truck & Tailgate Sand Spreader for Street Maintenance
- (15) Purchase of Two (2) Zero-Clearance Mowers for Parks Department
- (16) Cottonwood Park Fencing
- (17) Addition of Town Engineer Position
- (18) Restoration of Tin Man Water Tower
- (19) Construction of Well Water System for Irrigation of Town Parks
- (20) Continuation of Aggressive Street Maintenance Program

FY08 Proposed Budget - Balanced -

Additional Budget Items Would Require:

(1) Increasing Taxes

(2) Cutting Expenditures

(3) Capital Financing

(or a combination of all three)



LITTLE ELM

FY2008 BUDGET FUNDS

INTRODUCTION TO FUND TYPES

GOVERNMENTAL FUND TYPES

General Fund

The General Fund is the primary operating fund of the Town. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for certain purposes. The reporting entity included the following special revenue funds:



Street Maintenance ¼ Cent Tax Fund
Grant Fund
Donations Fund
Forfeiture Fund
Economic Development Fund

Debt Service Fund

The Debt Service Fund is used to account for ad-valorem taxes levied by the Town for use in retiring general obligation bonds, court-assessed judgments, and their related interest and fiscal agent fees.

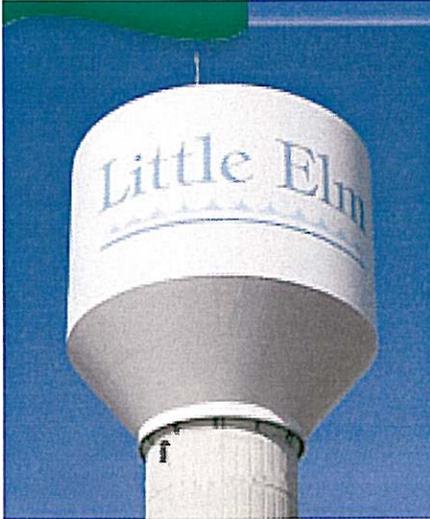
Capital Project Funds

Capital Project Funds are used to account for resources restricted for the acquisition or construction of specific capital projects or items. The reporting entity includes the following capital project funds:

- Street Impact Fees (Service Area II) Capital Project Fund
- Park Development Fund
- Street Impact Fees (Service Area III) Capital Project Fund
- Unrestricted Developer Contribution Fund
- General Obligation Bond Series 2005 Capital Project Fund
- Texas Capital Grant (Lowe's) Fund
- Tax Notes Series 2005 Capital Equipment Fund
- Tax Notes Series 2005A Capital Equipment Fund
- Westside Water Impact Fees (Service Area I) Capital Project Fund
- Wastewater Impact Fees (Service Area II) Capital Project Fund
- Utility Capital Project Fund
- Water & Wastewater Revenue Bond Series 2004 Capital Project Fund
- Water Impact Fees (Service Area II) Capital Project Fund

PROPRIETARY FUND TYPES

Enterprise Funds



Enterprise Funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The Town of Little Elm includes the following enterprise funds:

Water & Wastewater Utility Fund
Solid Waste Utility Fund

Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are legally adopted for the general fund, debt service fund, and water and sewer fund. All annual appropriations lapse at fiscal year end.

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, the Town Manager submits to the Town Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes the proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally enacted through the passage of an ordinance.
4. The Town Manager is authorized to transfer budgeted amounts between departments within any fund. Any revisions that alter the total expenditures of any fund must be approved by the Town Council.
5. The budget approved for the Water and Sewer Fund follows similar approval procedures but departs from accounting principles generally accepted in the United States of America by not including depreciation, bond principal payments, and transfers in the approved budget. These amounts are reported at year end as part of the "actual" column.



LITTLE ELM

FUND BALANCE EXPLANATION

There has been extended discussion by the Town Council in the past regarding Fund Balance and the amount presented on the financial statements (both internal and external financial reports). We would like to try and explain the reasons for the differences. Although the basic premise is simple, the actual application of the rules can be somewhat complex. If you are interested in the rules governing fund balance, maybe this will be of some assistance.

As you may recall, in the past the fund balance was not being reported by the Finance Department on a routine basis. The only time Fund Balance was consistently reported was in the Comprehensive Annual Financial Report (“CAFR”) at year end. We have now established monthly financial reports that help track the fund balance on a routine basis. However, as you may have noticed, fund balance is not such an easy number to track. So, let’s take a look at what fund balance is and what fund balance is not.

So, what is Fund Balance? Basically, fund balance is a “snapshot” – a snapshot of current readily available resources. Fund balance is really no different than your personal checking account balance and any cash you may have in your drawer at any given point.

Technically, the term “fund balance” is generically used to refer to available spendable resources of the General Fund. In actuality, fund balance is technically the arithmetic difference between the current assets and liabilities of a governmental fund. Fund Balance only looks at “current available resources” because of the measurement focus of accounting that is required to be used.



The General Fund is our major governmental fund that reports the operational activities of the government. The Auditors use the term General Fund to include other non-major governmental funds; like the Solid Waste Fund, Grant Fund, and the Donation Fund, as well as some others. This is because they consider these other governmental funds non-major. We use the term General Fund to identify only our major operating fund which accounts for all departmental operational expenses. We don’t consider the Solid Waste Fund, Grant Fund, etc. to be a part of the General Fund regardless of whether they are classified by the auditors as major or non-major funds. Therefore, the Fund Balance reported by the Auditors will always be higher than the fund balance reported by the Finance Department. This is important, and the actual differences are discussed below.

How Does Fund Balance differ from Net Assets? Fund balance and net assets *are* not the same thing. Fund balance is purely a product of governmental accounting, which differs greatly from private sector accounting. Governmental type funds report only assets and liabilities that have an impact on short-term financing decisions. Thus, fund balance functions as a measure of expendable available financial resources. When the term “net assets” is utilized, *all* liabilities and *all* assets are being considered, regardless of their relevance on near-term financial decisions. Thus, net assets are understood as a measure of “net worth” rather than as a measure of expendable and available financial resources. Again, it is the measurement focus of the accounting techniques we are required to use for the particular fund. We utilize “current economic resources measurement” for governmental funds and “economic resources measurement” for

proprietary funds, as required by GAAP. Then when our annual financial report (the “CAFR”) is prepared we combine everything together and utilize the economic resources measurement focus on all funds in the Statement of Net Assets and Statement of Activities (this was the now infamous GASB 34 requirement).

Reserved Fund Balance vs. Unreserved Fund Balance. Reserved fund balance merely indicates that a portion of the fund’s current resources are not available for spending because of actual external limitations on the use or prior commitments made by the Town, whereas unreserved fund balance indicates monies that are available for appropriation by the Council.

Unreserved Fund Balance & the Economic Health of the Town. An amount of unreserved fund balance identified on the Town’s financial statement only serves as a measure of expendable available financial resources, and should not be seen as a measure of economic health. While an absence of unreserved fund balance *may* be an indication of actual or potential financial problems, the presence of a large balance is *no* guarantee of sound economic health. The best way to consider fund balance is similar to an individual’s checkbook balance – an individual can easily take out a loan and deposit the proceeds in their account to increase the balance in their checkbook, but they may be no more financially sound than before they borrowed the funds.

Beginning Fund Balance vs. Ending Fund Balance. Similar to your personal checking account balance, fund balance is extremely dynamic; it is a constantly moving target. The beginning fund balance is the measure of available economic resources at the beginning of a particular accounting period, and ending fund balance is the measure of available resources at the end of an accounting period.

Budgeted Fund Balance vs. Actual Fund Balance

Obviously, everyone understands we have to prepare an annual budget and then we record the actual revenues and expenditures for the year; hardly every do the budget and actual numbers match, there are just too many variables outside of our control. But, to further complicate the situation what you may not understand is that there are also generally accepted accounting principles (GAAP) that govern the way for which we record budgeted vs. actual amounts. If there is a difference between GAAP and the basis of budgeting, the amount reported as fund balance in the financial statements may differ from the amount reported as fund balance for budgetary purposes. In such instances, the former is commonly referred to as “GAAP Fund Balance” while the latter is referred to as “Budgetary Fund Balance”. This is important because legal requirements concerning the level of fund balance are typically applied to the budgetary fund balance, not the GAAP Fund Balance.



In other words, the easy way to explain the difference between actual and budgeted fund balance numbers is that “you are not comparing apples to apples”.

What is our current Fund Balance? The unaudited ending fund balance for the General Fund at year ended September 30, 2007, was \$5,619,667. However, this number includes all governmental funds; like the Street Impact Fees, Grant Fund, Solid Waste Fund, etc. The actual fund balance in the General Fund (as

we consider our main operating fund) for year ending FY07 was \$2,330,533. See chart below a detailed breakdown of projected fund balance for year ending 2007:

Fiscal Year 2007	General Fund	Solid Waste Fund	Grant Funds	Donations Fund	Street Impact Fees Svc II	Park Impact Fees	Street Fees Svc III	Undesignated Impact Fees	Total General Fund
Projected Fund Balance	2,330,533	351,005	31,083	16,236	320,596	366,090	1,792,925	411,199	5,619,667

The above is the projected ending fund balance for FY07. The current fund balance in the General Fund (our main operating fund) is dramatically different. Remember, this is a snapshot of current available resources for a particular accounting period. The budgeted ending fund balance for the General Fund for FY08 is currently \$2,679,441. When we bring the budget amendment ordinance to Council for approval later in the year, both the beginning fund balance and the ending fund balance for the General Fund will be different. We will change the beginning fund balance for this year to the audited ending fund balance for FY07 and the ending fund balance will be an arithmetic product of the other changes made to the budget. I can explain the difference at that time in further detail.

Hopefully, this will help Council better understand why the fund balance number is always changing. In addition, I hope this helps the Council better understand why it is not such an easy thing to give an accurate fund balance at any given point in time.

As always, if you have any questions please don't hesitate to contact me.



Ryan Adams
 Director of Finance & Administrative Services



LITTLE ELM

UNRESERVED FUND BALANCE POLICY RESOLUTION

Section 10



LITTLE ELM

**TOWN OF LITTLE ELM, TEXAS
FY2008 - TOWN STAFFING LEVEL**

ACCT#	DEPARTMENT/POSITIONS	POSITIONS FY2007	NEW FY2007	ENDING FY2007	NEW FY2008	POSITIONS FY2008
112-03	ADMINISTRATION					
	TOWN MANAGER	1	0	1	0	1
	SENIOR ADMINISTRATIVE ASSISTANT	1	0	1	0	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>
112-06	TOWN SECRETARY					
	TOWN SECRETARY	1	0	1	0	1
		<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>1</u>
112-07	MUNICIPAL COURT					
	COURT CLERK	1	0	1	0	1
	DEPUTY COURT CLERK	1	0	1	0	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>
112-08	FINANCE					
	FINANCE DIRECTOR	1	0	1	0	1
	BUDGET OFFICER	1	0	1	-1	0
	ACCOUNTING & BUDGET MANAGER	0	0	0	1	1
	SENIOR ACCOUNTANT	1	0	1	0	1
	HR COORDINATOR	1	0	1	-1	0
	ACCOUNTS RECEIVABLE CLERK	1	0	1	0	1
	ACCOUNTS PAYABLE CLERK	1	0	1	0	1
PAYROLL/BENEFITS CLERK	1	0	1	-1	0	
		<u>7</u>	<u>0</u>	<u>7</u>	<u>-2</u>	<u>5</u>
112-09	LIBRARY					
	LIBRARY DIRECTOR	1	0	1	0	1
	LIBRARY ASSISTANT - CIRCULATION SUPE	1	0	1	0	1
	LIBRARY ASSISTANT (PT)	1	0	1	0	1
	LIBRARY ADMINISTRATIVE CLERK (PT)	1	0	1	-1	0
	LIBRARY CLERK II (PT)	1	1	2	0	2
	LIBRARIAN - YOUTH SERVICES (PT)	1	0	1	0	1
LIBRARIAN - REFERENCE/TECH SERVICES	1	0	1	0	1	
		<u>7</u>	<u>1</u>	<u>8</u>	<u>-1</u>	<u>7</u>
112-10	ENGINEERING					
	ENGINEERING	0	0	0	1	1
	CONSTRUCTION MANAGER	1	0	1	0	1
	CONSTRUCTION INSPECTOR	1	0	1	0	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>1</u>	<u>3</u>
112-08	HUMAN RESOURCES					
	ADMINISTRATIVE SERVICES MANAGER	0	0	0	1	1
	PAYROLL/BENEFITS SPECIALIST	0	0	0	1	1
		<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>2</u>
112-11	INFORMATION TECHNOLOGIES					
	IT MANAGER	1	0	1	0	1
	DESKTOP SUPPORT SPECIALIST	0	0	0	1	1
	IT ASSISTANT (PT)	1	0	1	-1	0
	IT INTERNSHIP (PT)	0	0	0	1	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>1</u>	<u>3</u>
112-18	CODE ENFORCEMENT					
	CODE ENFORCEMENT OFFICER I	1	0	1	0	1
	CODE ENFORCEMENT OFFICER II	0	0	0	1	1
	CODE COMPLIANCE OFFICER I (PT)	1	0	1	0	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>1</u>	<u>3</u>

**TOWN OF LITTLE ELM, TEXAS
FY2008 - TOWN STAFFING LEVEL**

ACCT#	DEPARTMENT/POSITIONS	POSITIONS FY2007	NEW FY2007	ENDING FY2007	NEW FY2008	POSITIONS FY2008
112-03	ADMINISTRATION					
	TOWN MANAGER	1	0	1	0	1
	SENIOR ADMINISTRATIVE ASSISTANT	1	0	1	0	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>
112-06	TOWN SECRETARY					
	TOWN SECRETARY	1	0	1	0	1
		<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>1</u>
112-07	MUNICIPAL COURT					
	COURT CLERK	1	0	1	0	1
	DEPUTY COURT CLERK	1	0	1	0	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>
112-08	FINANCE					
	FINANCE DIRECTOR	1	0	1	0	1
	BUDGET OFFICER	1	0	1	-1	0
	ACCOUNTING & BUDGET MANAGER	0	0	0	1	1
	SENIOR ACCOUNTANT	1	0	1	0	1
	HR COORDINATOR	1	0	1	-1	0
	ACCOUNTS RECEIVABLE CLERK	1	0	1	0	1
	ACCOUNTS PAYABLE CLERK	1	0	1	0	1
	PAYROLL/BENEFITS CLERK	1	0	1	-1	0
		<u>7</u>	<u>0</u>	<u>7</u>	<u>-2</u>	<u>5</u>
112-09	LIBRARY					
	LIBRARY DIRECTOR	1	0	1	0	1
	LIBRARY ASSISTANT - CIRCULATION SUPE	1	0	1	0	1
	LIBRARY ASSISTANT (PT)	1	0	1	0	1
	LIBRARY ADMINISTRATIVE CLERK (PT)	1	0	1	-1	0
	LIBRARY CLERK II (PT)	1	1	2	0	2
	LIBRARIAN - YOUTH SERVICES (PT)	1	0	1	0	1
	LIBRARIAN - REFERENCE/TECH SERVICES	1	0	1	0	1
		<u>7</u>	<u>1</u>	<u>8</u>	<u>-1</u>	<u>7</u>
112-10	ENGINEERING					
	ENGINEERING	0	0	0	1	1
	CONSTRUCTION MANAGER	1	0	1	0	1
	CONSTRUCTION INSPECTOR	1	0	1	0	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>1</u>	<u>3</u>
112-08	HUMAN RESOURCES					
	ADMINISTRATIVE SERVICES MANAGER	0	0	0	1	1
	PAYROLL/BENEFITS SPECIALIST	0	0	0	1	1
		<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>2</u>
112-11	INFORMATION TECHNOLOGIES					
	IT MANAGER	1	0	1	0	1
	DESKTOP SUPPORT SPECIALIST	0	0	0	1	1
	IT ASSISTANT (PT)	1	0	1	-1	0
	IT INTERNSHIP (PT)	0	0	0	1	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>1</u>	<u>3</u>
112-18	CODE ENFORCEMENT					
	CODE ENFORCEMENT OFFICER I	1	0	1	0	1
	CODE ENFORCEMENT OFFICER II	0	0	0	1	1
	CODE COMPLIANCE OFFICER I (PT)	1	0	1	0	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>1</u>	<u>3</u>

**TOWN OF LITTLE ELM, TEXAS
FY2008 - TOWN STAFFING LEVEL**

ACCT#	DEPARTMENT/POSITIONS	POSITIONS FY2007	NEW FY2007	ENDING FY2007	NEW FY2008	POSITIONS FY2008
112-20	PLANNING & ZONING					
	PLANNING & DEVELOPMENT DIRECTOR	1	0	1	0	1
	SENIOR PLANNER	1	0	1	0	1
	PLANNING TECH	0	0	0	1	1
	ADMINISTRATIVE ASSISTANT	1	0	1	-1	0
		<u>3</u>	<u>0</u>	<u>3</u>	<u>0</u>	<u>3</u>
112-21	BUILDING INSPECTIONS					
	BUILDING OFFICIAL	1	0	1	0	1
	BUILDING INSPECTOR	2	-1	1	0	1
	PERMIT CLERK II	0	0	0	1	1
	PERMIT CLERK I	2	0	2	-1	1
		<u>5</u>	<u>-1</u>	<u>4</u>	<u>0</u>	<u>4</u>
112-30	POLICE					
	POLICE CHIEF	1	0	1	0	1
	ASSISTANT CHIEF	0	1	1	0	1
	RECORDS CLERK	1	0	1	0	1
	ADMINISTRATIVE ASSISTANT II	1	0	1	0	1
	CAPTAIN	1	0	1	-1	0
	LIEUTENANT	0	0	0	1	1
	SERGEANT	2	0	2	0	2
	DETECTIVE	2	0	2	2	4
	CORPORAL	4	0	4	0	4
	PATROL SERGEANT	4	0	4	0	4
	PATROL OFFICER (SRO)	2	0	2	0	2
	PATROL OFFICER	12	0	12	0	12
	RECEPTIONIST/ANIMAL CONTROL CLERK	1	0	1	0	1
		<u>31</u>	<u>1</u>	<u>32</u>	<u>2</u>	<u>34</u>
112-44	ANIMAL CONTROL					
	ANIMAL CONTROL OFFICER II	1	0	1	0	1
	ANIMAL CONTROL OFFICER I	1	0	1	0	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>
112-50	STREETS & DRAINAGE					
	STREET SUPERVISOR	1	0	1	0	1
	CREW LEADER	0	1	1	0	1
	MAINTENANCE WORKERS	6	0	6	0	6
		<u>7</u>	<u>1</u>	<u>8</u>	<u>0</u>	<u>8</u>
112-55	PARKS & RECREATION					
	PARKS & RECREATION DIRECTOR	1	0	1	0	1
	PARKS SUPERVISOR	1	0	1	0	1
	CREW LEADER	0	0	0	1	1
	EQUIPMENT OPERATOR	0	3	3	2	5
	MAINTENANCE WORKER	5	-1	4	1	5
	SEASONAL PARKS WORKERS (PT)	2	0	2	0	2
		<u>9</u>	<u>2</u>	<u>11</u>	<u>4</u>	<u>15</u>
112-58	FIRE - AMBULANCE					
	FIRE CHIEF	1	0	1	0	1
	DIVISION CHIEF	0	1	1	0	1
	FIRE MARSHAL	1	0	1	0	1
	ADMINISTRATIVE ASSISTANT II	1	0	1	0	1
	LIEUTENANTS	3	0	3	0	3
	CAPTAINS	0	3	3	0	3
	FIRE FIGHTER/PARAMEDICS	9	0	9	1	10
	FIRE FIGHTER/EMT	9	3	12	0	12
	INTERNSHIP	0	0	0	1	1
	(14) VOLUNTEERS					
		<u>24</u>	<u>7</u>	<u>31</u>	<u>2</u>	<u>33</u>

**TOWN OF LITTLE ELM, TEXAS
FY2008 - TOWN STAFFING LEVEL**

ACCT#	DEPARTMENT/POSITIONS	POSITIONS FY2007	NEW FY2007	ENDING FY2007	NEW FY2008	POSITIONS FY2008
112-46	FLEET MAINTENANCE					
	FLEET MANAGER	1	0	1	0	1
	FLEET TECH II	1	0	1	0	1
		<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>
112-47	FACILITY MAINTENANCE					
	CUSTODIAN (PT)	0	0	0	2	2
	FACILITY MAINTENANCE TECHNICIAN	1	0	1	0	1
		<u>1</u>	<u>0</u>	<u>1</u>	<u>2</u>	<u>3</u>
SUB-TOTAL GENERAL FUND		<u>109</u>	<u>11</u>	<u>120</u>	<u>12</u>	<u>132</u>
612-61	WATER DISTRIBUTION					
	PUBLIC WORKS DIRECTOR	1	0	1	0	1
	PUBLIC WORKS SUPERINTENDENT	1	0	1	0	1
	ADMINISTRATIVE ASSISTANT I	1	0	1	0	1
	WATER SUPERVISOR	1	0	1	0	1
	CREW LEADER	1	0	1	0	1
	WATER OPERATOR II	2	0	2	1	3
	WATER OPERATOR I	4	1	5	-1	4
		<u>11</u>	<u>1</u>	<u>12</u>	<u>0</u>	<u>12</u>
612-71	WASTEWATER COLLECTION					
	CREW LEADER	1	0	1	0	1
	WASTEWATER OPERATORS I	3	0	3	0	3
		<u>4</u>	<u>0</u>	<u>4</u>	<u>0</u>	<u>4</u>
612-72	WASTEWATER TREATMENT					
	WASTEWATER SUPERVISOR	1	0	1	0	1
	ADMINISTRATIVE ASSISTANT II	1	0	1	0	1
	CREW LEADER	1	0	1	0	1
	WASTEWATER OPERATORS I	1	0	1	0	1
	WASTEWATER OPERATORS II	1	0	1	0	1
		<u>5</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>5</u>
612-75	CUSTOMER SERVICE					
	CUSTOMER SERVICE REPRESENTATIVE	1	0	1	0	1
	SWITCHBOARD/CUSTOMER SERVICE REP	0	1	1	0	1
	METER CREW LEADER	0	0	0	1	1
	METER TECH	0	0	0	3	3
	CUSTOMER SERVICE REPRESENTATIVE	2	0	2	0	2
		<u>3</u>	<u>1</u>	<u>4</u>	<u>4</u>	<u>8</u>
SUB-TOTAL ENTERPRISE FUND		<u>23</u>	<u>2</u>	<u>25</u>	<u>4</u>	<u>29</u>
TOTAL ALL FUNDS		<u>132</u>	<u>13</u>	<u>145</u>	<u>16</u>	<u>161</u>



LITTLE ELM

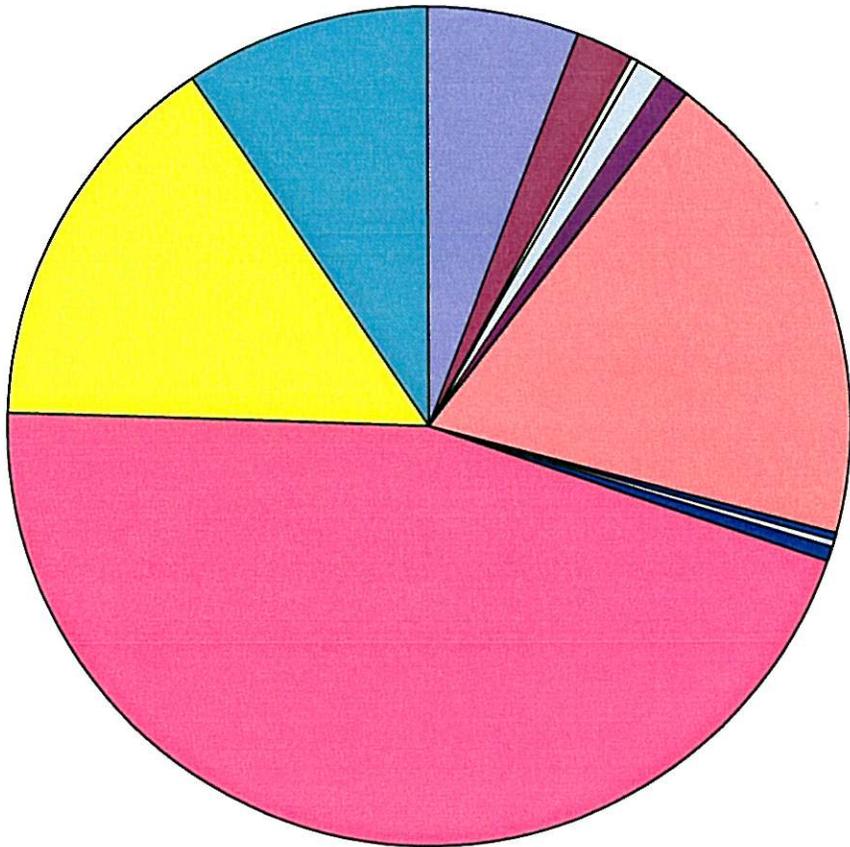
TOWN OF LITTLE ELM, TEXAS
LIST OF APPROVED NEW PERSONNEL CAPITAL EQUIPMENT
FY08 BUDGET

	Personnel	Capital	Total	% Total
GOVERNMENTAL FUND DEPARTMENTS				
ENGINEERING				
One (1) Engineer	105,532			
Subtotal ENGINEERING			<u>105,532</u>	5.7%
INFORMATION TECHNOLOGY				
IT Assistant - Reclass PT to FT	25,000			
Computer Replacement Program - Lease		8,111		
SANS Hard Drive - Lease		9,000		
Subtotal INFORMATION TECHNOLOGY			<u>42,111</u>	2.3%
PLANNING & ZONING				
Planner - Reclass to Senior Planner	8,130			
Subtotal PLANNING & ZONING			<u>8,130</u>	0.4%
CODE ENFORCEMENT				
Code Enforcement Officer - Reclass to Officer II	7,888			
Two (2) Audio/Visual Recorders		10,570		
Subtotal CODE ENFORCEMENT			<u>18,458</u>	1.0%
BUILDING INSPECTIONS				
One (1) 1/2 Ton Truck		18,750		
Subtotal BUILDING INSPECTIONS			<u>18,750</u>	1.0%
POLICE				
Two (2) Patrol Officers	118,541			
Two (2) Reclass - Patrol Officers to Detectives	17,335			
Motorcycle Leases (2)		13,700		
Four (4) Tahoes - Fully Equipped		190,000		
Police IT Hardware		7,200		
Subtotal POLICE			<u>346,776</u>	18.8%
ANIMAL CONTROL				
Feline Cages		4,200		
Miscellaneous Equipment		2,500		
Subtotal ANIMAL CONTROL			<u>6,700</u>	0.4%
FLEET MAINTENANCE				
Air Compressor & Tire Machine		4,600		
Subtotal FLEET MAINTENANCE			<u>4,600</u>	0.2%
FACILITY MAINTENANCE				
Miscellaneous Tools		8,000		
			<u>8,000</u>	0.4%

TOWN OF LITTLE ELM, TEXAS
LIST OF APPROVED NEW PERSONNEL CAPITAL EQUIPMENT
FY08 BUDGET

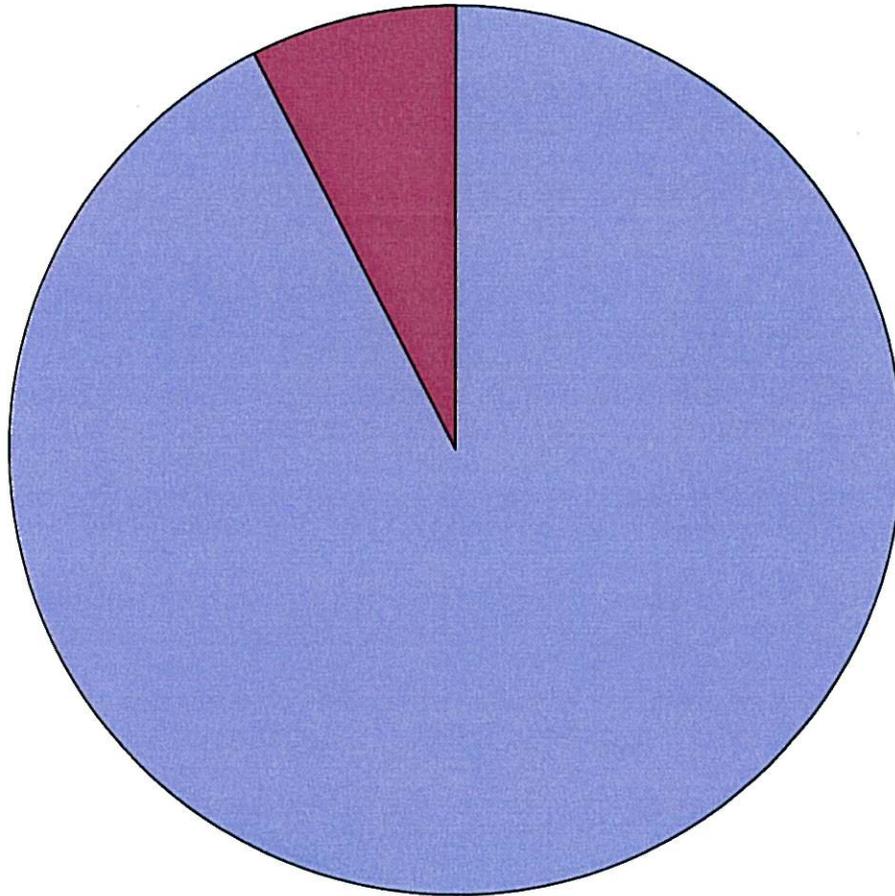
	Personnel	Capital	Total	% Total
STREET MAINTENANCE				
Steet Maintenance Program		770,000		
Tailgate Sand Spreader		7,800		
One (1) 1/2 Ton Truck		18,000		
Sign Machine		6,500		
Brush Chipper		35,000		
Subtotal STREET MAINTENANCE			<u>837,300</u>	45.3%
PARKS & RECREATION				
One (1) New Crew Leader	49,620			
Two (2) Equipment Operators	82,654			
One (1) Maintenance Worker	38,265			
Two (2) Zero Clearance Mowers		30,000		
Cottonwood Park Fencing		22,000		
1 Ton Truck		30,000		
1 Equipment Trailer		7,100		
1 Front Deck Mower		16,000		
2 Weedeaters		800		
2 Backpack Blowers		800		
Subtotal PARKS & RECREATION			<u>277,239</u>	15.0%
FIRE DEPARTMENT				
One (1) Firefighter/Paramedic	62,879			
One (1) Intern - Currently Filled	9,620			
One (1) New Amulance - 2 Year Capital Lease		91,500		
Two (2) Toughbooks		9,886		
Subtotal FIRE DEPARTMENT			<u>173,885</u>	9.4%
Total GOVERNMENTAL FUND DEPARTMENTS			<u><u>1,847,481</u></u>	100%
ENTERPRISE FUND DEPARTMENTS				
WATER DEPARTMENT				
Two (2) 3/4 Ton Trucks		65,000		
One (1) 1/2 Ton Truck		18,000		
One (1) Concrete Breaker		20,500		
1/2 Cost SCADA System		80,000		
Two (2) Water Wells - Park Irrigation		246,500		
Public Works IT Hardware		9,500		
Tin Man Rehab		260,000		
Water Meters		270,000		
Sutotal WATER DEPARTMENT			<u>969,500</u>	92.4%
WASTEWATER COLLECTION				
1/2 Cost SCADA System		80,000		
Sutotal WASTEWATER COLLECTION			<u>80,000</u>	7.6%
Total ENTERPRISE FUND DEPARTMENTS			<u><u>1,049,500</u></u>	100.0%

**FY08 PERSONNEL & EQUIPMENT
GENERAL FUND DEPARTMENTS**



■ ENGINEERING	■ INFORMATION TECHNOLOGY
□ PLANNING & ZONING	□ CODE ENFORCEMENT
■ BUILDING INSPECTIONS	■ POLICE
■ ANIMAL CONTROL	■ FLEET MAINTENANCE
■ FACILITY MAINTENANCE	■ STREET MAINTENANCE
■ PARKS & RECREATION	■ FIRE DEPARTMENT

**FY08 PERSONNEL & EQUIPMENT
ENTERPRISE FUND DEPARTMENTS**



■ WATER DEPARTMENT ■ WASTEWATER COLLECTION



LITTLE ELM

TOWN OF LITTLE ELM, TEXAS

ORDINANCE NO. 855

AN ORDINANCE OF THE TOWN OF LITTLE ELM, TEXAS, ADOPTING THE BUDGET FOR THE TOWN OF LITTLE ELM, TEXAS, FOR THE FISCAL YEAR PERIOD OF OCTOBER 1, 2007, THROUGH SEPTEMBER 30, 2008; PROVIDING FOR INTRA-FUND TRANSFERS; PROVIDING FOR A SEVERABILITY CLAUSE; PROVIDING FOR PUBLICATION OF THE CAPTION OF THIS ORDINANCE AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Little Elm (the "Town") is a home rule town acting under its charter adopted by the electorate pursuant to Article XI, Section 5, of the Texas Constitution and Chapter 9 of the Local Government Code; and

WHEREAS, the budget as prepared by the Town Manager of the Town has been on file at Town Hall for at least fifteen (15) days prior to a public hearing held on such budget, and;

WHEREAS, after a public hearing was in fact held on such budget, and all interested persons were given an opportunity to be heard from the Town;

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL:

SECTION 1. Adoption of the Budget. The budget for the Town for the fiscal year period beginning October 1, 2007, and ending September 30, 2008, in words and figures as further set out below:

OPERATING BUDGET

	BUDGET FY2008
Town Council	\$ 44,950
Tax Department	\$ 135,000
Town Manager	\$ 217,976
Town Secretary	\$ 116,871
Municipal Court	\$ 185,795
Finance	\$ 451,303
Library Services	\$ 287,987
Engineering	\$ 273,191
Information Technology	\$ 310,041
Human Resources	\$ 205,762
Town Attorney	\$ 200,000
Planning & Zoning	\$ 345,741
Code Enforcement	\$ 237,247
Building Inspections	\$ 279,874
Police Department	\$ 2,648,836

Animal Control	\$ 132,914
Fleet Maintenance	\$ 139,244
Facility Maintenance	\$ 273,702
Street Maintenance	\$ 890,061
Parks & Recreation	\$ 909,432
Fire Department	\$ 2,683,161
Water Department	\$ 3,519,503
Wastewater Collection	\$ 448,659
Wastewater Treatment	\$ 668,937
Water Fund Debt Service – Interest Expense Only	\$ 795,735
Customer Service	\$ 481,801
Debt Service General Government	\$ 1,882,938
Net Transfers To Other Funds	(\$ 935,999)
Net Transfer From Other Funds	\$ 935,999

SPECIAL REVENUE FUNDS BUDGET

	<u>BUDGET FY2008</u>
Street Maintenance 1/4 Cent Tax Fund	\$ 450,000
Donations Fund	\$ 14,000
Forfeiture Fund	\$ 4,813
Solid Waste Fund	\$ 1,242,000
Economic Development Fund	\$ 648,500

CAPITAL PROJECT FUNDS BUDGET

	<u>BUDGET FY2008</u>
WW Impact Fees (SA 2) Capital Project	\$ 982,450
Park Development Fund	\$ 348,622
Street Impact Fees (SA 3) Capital Project	\$ 469,273
Utility Capital Project Fund	\$ 53,000
W&WW Revenue Bond Series 2004	\$ 4,333,108
GO Bonds Series 2005 Capital Project Fund	\$ 8,013,349
Tax Notes – Series 2005A Capital Equip. Fund	\$ 70,000
Water Impact Fees (SA 2) Capital Project Fund	\$ 557,161

SECTION 2. Legal Level of Control. The legal level of budgetary control for the operating budget is the department level. The legal level of control for the special revenue and capital project funds is set at the fund level.

SECTION 3. Severability Clause. If any clause, phrase, sentence, paragraph or section of this ordinance shall be void or unconstitutional for any reason, such invalidity shall not affect any other provisions of the ordinance and such clause, phrase, sentence, paragraph or section is hereby declared severable.

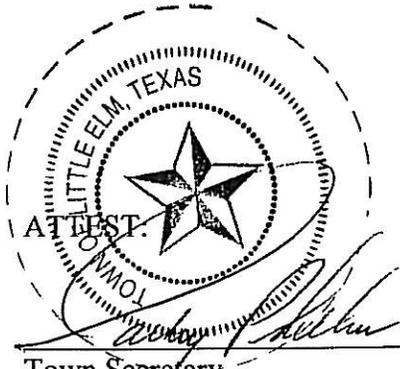
SECTION 4. Publication and Effective Date. This ordinance shall take effect immediately from and after its adoption and publication as may be required in accordance with the law and Town Charter.

DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF LITTLE ELM, TEXAS, ON THIS 18TH DAY OF SEPTEMBER, 2007.

Town of Little Elm, Texas

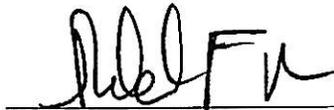


Mayor



Town Secretary

APPROVED AS TO FORM:



Town Attorney

TOWN OF LITTLE ELM, TEXAS

ORDINANCE NO. 856

AN ORDINANCE LEVING TAXES FOR THE TOWN OF LITTLE ELM, TEXAS AND SETTING A TAX RATE ON ALL TAXABLE PROPERTY FOR THE YEAR 2007 AT A RATE OF \$0.53580 PER ONE HUNDRED DOLLARS (\$100.00) VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE TOWN OF LITTLE ELM AS OF JANUARY 1, 2007; APPROVING THE YEAR 2007 TAX ROLLS AS CERTIFIED BY THE CHIEF APPRAISER OF THE DENTON COUNTY CENTRAL APPRAISAL DISTRICT; PROVIDING FOR A DATE ON WHICH SUCH TAXES BECOME DELINQUENT; PROVIDING FOR A LIEN ON ALL REAL AND PERSONAL PROPERTY TO SECURE PAYMENT OF TAXES DUE THEREON; PROVIDING FOR PENALTY AND INTEREST; PROVIDING FOR AN EFFECTIVE DATE HEREOF; PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING FOR THE PUBLICATION OF THE CAPTION OF THIS ORDINANCE.

WHEREAS, the Town of Little Elm (the "Town") is a home rule municipality pursuant to and acting under its Charter, Article XI, Section 5 of the Texas Constitution, and applicable State law; and

WHEREAS, all notices and hearings and other applicable steps required by law as a prerequisite to the passage, approval, and adoption of this Ordinance have been timely and properly given and held;

WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; and

WHEREAS, THE TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$72.62; and

WHEREAS, upon full review and consideration of the matter, the Town Council has determined to set and levy a tax rate as set forth herein.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LITTLE ELM:

Section 1. There should be and is hereby levied and ordered to be assessed and collected a total Ad Valorem tax rate of \$.53580 on each One Hundred Dollars (\$100.00) assessed valuation of taxable property within the Town for the year 2007 to provide for the expenses of said Town for the Fiscal Year beginning October 1, 2007, and ending

September 30, 2008. Said tax shall be so levied and apportioned to the specific purposes here set forth:

- (1) For the Maintenance and Operation of the general government (General Fund), \$.396250 on each One Hundred Dollars (\$100.00) valuation of property, and
- (2) For then the Interest and Sinking Fund (Debt Service), \$.139550 on each One Hundred Dollars (\$100.00) valuation of property.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$72.62.

Section 2. The taxes assessed and levied hereby are due and payable on or before January 2008.

Section 3. Any person failing to pay their taxes on or before January 31, 2008 shall be subject to the maximum penalties thereon allowed by the law to be collected on delinquent taxes. All delinquent taxes shall bear interest at the highest per annum interest rate allowed by law to be collected on delinquent taxes and shall bear interest from the date of delinquency until paid.

Section 4. The Town shall have a lien on all taxable property located in the Town to secure the payment of the taxes, penalty and interest and all costs of collection assessed and levied hereby.

Section 5. The taxes levied and assessed herein shall be effective towards and calculated against an assessed property valuation as certified by the Chief Appraiser of the Denton County Central Appraisal District of \$1,391,541,612.

Section 6. The caption of this ordinance shall be published one time in a newspaper having general circulation in the Town and this Ordinance shall become effective immediately upon its passage and publication.

Section 7. Severability Clause. If any clause, phrase, sentence, paragraph or section of this ordinance shall be void or unconstitutional for any reason, such invalidity shall not affect any other provisions of the ordinance and such clause, phrase, sentence, paragraph or section is hereby declared severable.

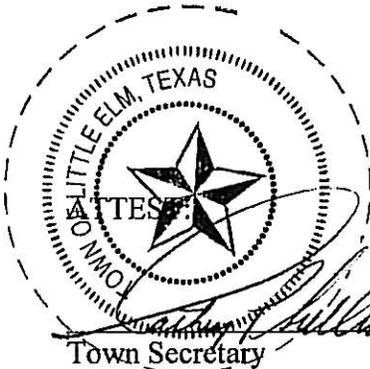
Section 8. Providing for Publication. Providing for the publication of this caption of this ordinance and effective date hereof. The newspaper having general circulation in the Town shall be effective immediately upon its passage and publication.

DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF LITTLE ELM, TEXAS, ON THIS 18th DAY OF SEPTEMBER, 2007.

Town of Little Elm, Texas

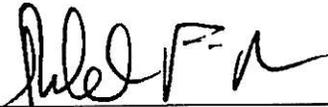


Mayor



Town Secretary

APPROVED AS TO FORM:



Town Attorney



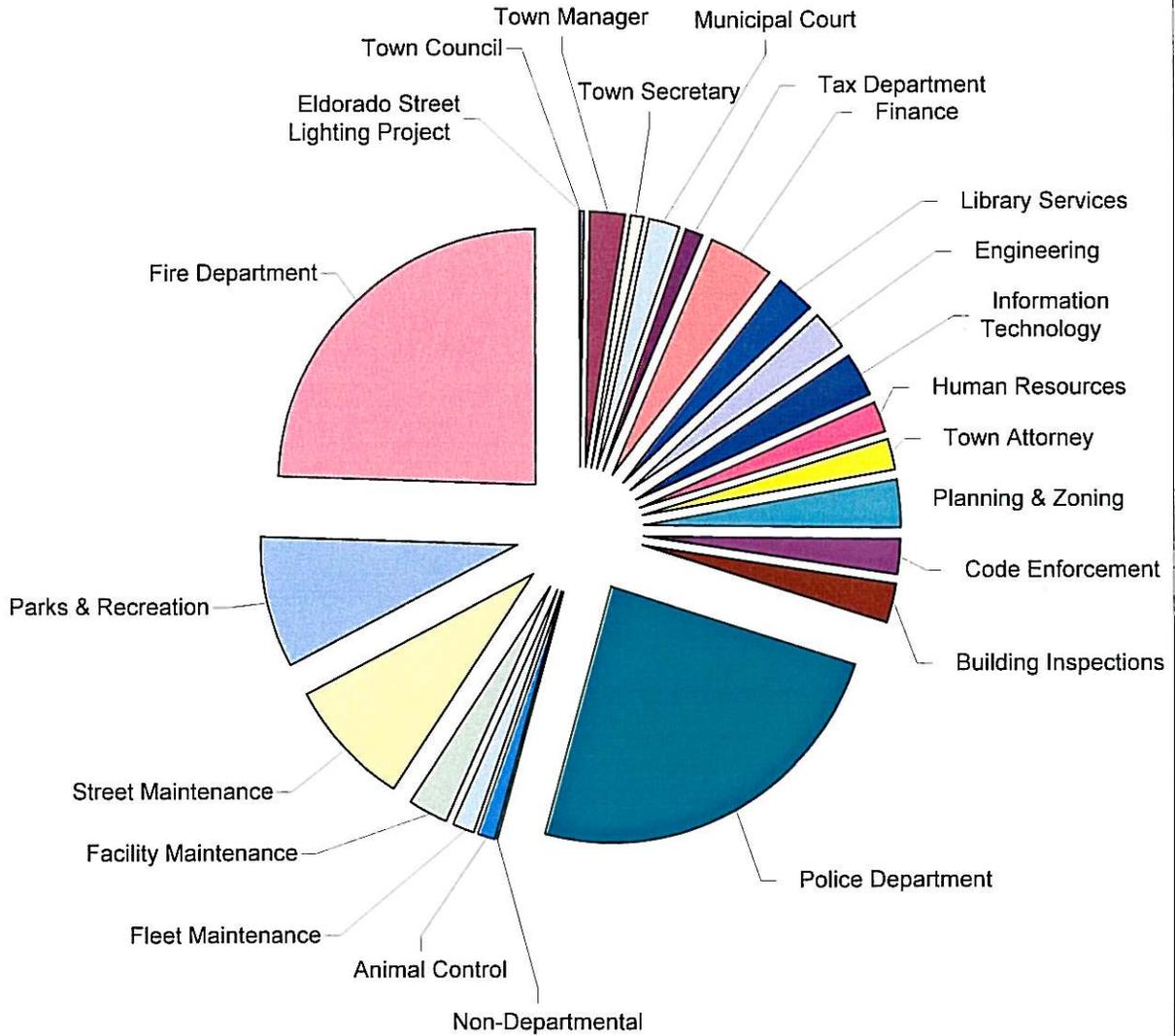
LITTLE ELM

TOWN OF LITTLE ELM, TEXAS
GENERAL FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	% Y-T-D	FY2008 APPROVED BUDGET	\$ +/-	% +/-
Revenues:	\$ 8,682,939	\$ 8,682,939	100%	\$ 10,434,997	\$ 1,752,058	20%
Operating Transfers In:						
Transfer From Water Utilities	\$ 530,840	\$ 530,840	100%	\$ 715,429	\$ 184,589	35%
Transfer From Solid Waste	99,064	99,064	100%	143,570	44,506	45%
Transfer From EDC	12,000	12,000	100%	24,000	12,000	100%
Transfer From Unrestricted Dev. Fund	250,000	250,000	100%	-	(250,000)	-100%
Total Operating Transfers In	\$ 891,904	\$ 891,904	100%	\$ 882,999	\$ (8,905)	-1%
Expenditures:						
Town Council	\$ 52,617	\$ 51,092	97%	\$ 44,950	\$ (7,667)	-15%
Town Manager	215,360	207,606	96%	217,976	2,616	1%
Town Secretary	131,214	121,057	92%	116,871	(14,343)	-11%
Municipal Court	160,263	150,723	94%	185,795	25,532	16%
Tax Department	45,056	45,056	100%	135,000	89,944	200%
Finance	505,137	474,145	94%	451,303	(53,834)	-11%
Library Services	276,699	215,912	78%	287,987	11,288	4%
Engineering	135,125	64,440	48%	273,191	138,066	102%
Information Technology	126,530	118,276	93%	310,041	183,511	145%
Human Resources	-	-	na	205,762	205,762	100%
Town Attorney	-	-	na	200,000	200,000	100%
Planning & Zoning	420,805	402,571	96%	345,741	(75,064)	-18%
Code Enforcement	127,985	98,345	77%	237,247	109,262	85%
Building Inspections	322,920	309,957	96%	279,874	(43,046)	-13%
Police Department	2,505,483	2,476,726	99%	2,648,836	143,353	6%
Non-Departmental	1,135,957	1,128,965	99%	-	(1,135,957)	-100%
Animal Control	106,778	73,478	69%	132,914	26,136	24%
Fleet Maintenance	146,375	122,134	83%	139,244	(7,131)	-5%
Facility Maintenance	78,911	76,527	97%	273,702	194,791	247%
Street Maintenance	856,201	835,141	98%	890,061	33,860	4%
Parks & Recreation	697,893	674,915	97%	909,432	211,539	30%
Fire Department	2,674,159	2,309,970	86%	2,683,161	9,002	0%
Eldorado Street Lighting Project	112,792	112,792	100%	-	(112,792)	-100%
Total Expenditures	\$ 10,834,260	\$ 10,069,828	93%	\$ 10,969,088	\$ 134,828	1%
Operating Transfers Out:						
Unrestricted Developer Fund 831 <i>(fir to Fd831 for SIRS/Library)</i>	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ (1,259,417)	\$ (494,985)		\$ 348,908		
Beginning Fund Balance	\$ 2,825,518	\$ 2,825,518		\$ 2,330,533		
Ending Fund Balance	\$ 1,566,101	\$ 2,330,533		\$ 2,679,441		
Fund Balance - Reserved & Unreserved:						
Police Renovation	\$ 22,010	\$ 20,122		\$ 1,888		
Municipal Court Tech Fund	-	17,331		-		
Inventories	13,703	21,850		21,850		
Other	-	-		-		
Encumbrances	-	-		-		
Unreserved	1,530,388	2,271,230		2,655,703		
Total Ending Fund Balance	\$ 1,566,101	\$ 2,330,533		\$ 2,679,441		
25% Plan for Unreserved Fund Balance:	\$ 1,774,165	\$ 1,720,670		\$ 2,608,749		
EXCESS(SHORT)	\$ (243,777)	\$ 550,560		\$ 46,954		

TOWN OF LITTLE ELM, TEXAS
 GENERAL FUND
 STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
 FY2008 PROPOSED BUDGET

FY08 Budgeted Expenditures



**TOWN OF LITTLE ELM, TEXAS
GENERAL FUND REVENUES
FY2008 PROPOSED BUDGET**

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	% Y-T-D	FY2008 APPROVED BUDGET	\$ +!(-)	% +!(-)
GENERAL FUND REVENUES						
Property Tax - Current Year	\$ 3,655,000	\$ 3,655,000	100%	\$ 5,295,756	\$ 1,640,756	45%
P & I on Delinquent Tax	46,525	46,525	100%	47,000	475	1%
Property Tax - Prior Years	87,000	87,000	100%	80,000	(7,000)	-8%
SUBTOTAL PROPERTY TAXES:	\$ 3,788,525	\$ 3,788,525	100%	\$ 5,422,756	\$ 1,634,231	43%
City Sales Tax	\$ 980,000	\$ 980,000	100%	\$ 1,020,000	\$ 40,000	4%
Mixed Beverage Tax	6,000	6,000	100%	6,000	-	0%
SUBTOTAL SALES TAXES:	\$ 986,000	\$ 986,000	100%	\$ 1,026,000	\$ 40,000	4%
Franchise - Electric	\$ 719,800	\$ 719,800	100%	\$ 777,500	\$ 57,700.00	8%
Franchise - Gas	100,000	100,000	100%	110,000	10,000	10%
Franchise - Cable	39,707	39,707	100%	43,500	3,793	10%
Franchise - Phone	98,000	98,000	100%	100,000	2,000	2%
SUBTOTAL FRANCHISE FEES:	\$ 957,507	\$ 957,507	100%	\$ 1,031,000	\$ 73,493	8%
Mobile Home Park License	\$ 11,796	\$ 11,796	100%	\$ 11,000	\$ (796)	-7%
Package/Liquor Store Licenses	30	30	100%	30	-	0%
Environmental Health Licenses	17,500	17,500	100%	21,000	3,500	20%
Certificate of Occupancy	18,500	18,500	100%	21,000	2,500	14%
Building Permits	740,000	740,000	100%	760,000	20,000	3%
Electrical Permits	165,000	165,000	100%	175,000	10,000	6%
Plumbing Permits	310,000	310,000	100%	320,000	10,000	3%
Mechanical Permits	155,000	155,000	100%	165,000	10,000	6%
Contractor Registration	35,000	35,000	100%	35,000	-	0%
SUBTOTAL LICENCES & PERMITS:	\$ 1,452,826	\$ 1,452,826	100%	\$ 1,508,030	\$ 55,204	4%
Library Quarterly Pledge-Denton Co	\$ 35,000	\$ 35,000	100%	\$ 35,000	\$ -	0%
Police Child Safety - Denton Co	5,122	5,122	100%	3,000	(2,122)	-41%
Fire Svcs Pledge - Denton Co	42,000	42,000	100%	42,000	-	0%
Ambulance Pledge - Denton Co	33,250	33,250	100%	32,600	(650)	-2%
Contract Pymt-Lakewood Village	12,000	12,000	100%	12,000	-	0%
Contract Pymt-City of Hackberry	10,800	10,800	100%	10,800	-	0%
Little Elm ISD	109,188	109,188	100%	134,111	24,923	23%
SUBTOTAL INTERGOVERNMENTAL:	\$ 247,360	\$ 247,360	100%	\$ 269,511	\$ 22,151	9%
Inspection Fees	\$ 115,000	\$ 115,000	100%	\$ 75,000	\$ (40,000)	-35%
Platting Fees	100,000	100,000	100%	20,000	(80,000)	-80%
Zoning Fees	3,683	3,683	100%	3,000	(683)	-19%
SUBTOTAL DEVELOPMENT FEES:	\$ 218,683	\$ 218,683	100%	\$ 98,000	\$ (120,683)	-55%
Animal Control Revenue	\$ 8,500	\$ 8,500	100%	\$ 8,000	\$ (500)	-6%
Municipal Court Fines	310,000	310,000	100%	355,000	45,000	15%
Accident Report Fees	1,300	1,300	100%	1,200	(100)	-8%
Municipal Court Tech Fund	17,000	17,000	100%	25,000	8,000	47%
Court Building Security	11,000	11,000	100%	14,000	3,000	27%
K-9 Unit Fees	1,500	1,500	100%	1,500	-	0%
Ambulance Fees	250,000	250,000	100%	324,000	74,000	30%
Misc. Income/Fire Dept.	8,600	8,600	100%	5,000	(3,600)	-42%
SUBTOTAL PUBLIC SAFETY:	\$ 607,900	\$ 607,900	100%	\$ 733,700	\$ 125,800	21%

**TOWN OF LITTLE ELM, TEXAS
GENERAL FUND REVENUES
FY2008 PROPOSED BUDGET**

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/-	% +/-
			Y-T-D			
Interest Earnings	\$ 265,000	\$ 265,000	100%	\$ 250,000	\$ (15,000)	-6%
Returned Check Fees	325	325	100%	-	(325)	-100%
Secret Santa donations	16,689	16,689	100%	-	(16,689)	-100%
Miscellaneous	93,000	93,000	100%	47,000	(46,000)	-49%
Reimbursements-Insurance	11,858	11,858	100%	-	(11,858)	-100%
Abatement Replacements	21,416	21,416	100%	25,000	3,584	17%
SUBTOTAL OTHER REVENUES:	\$ 408,288	\$ 408,288	100%	\$ 322,000	\$ (86,288)	-21%
Community Center Rental	\$ 8,700	\$ 8,700	100%	\$ 7,500	\$ (1,200)	-14%
Land Use/Cottonwood Crk Marina	2,500	2,500	100%	2,500	-	0%
July Jubilee Donations	-	-	na	7,000	7,000	100%
Little Elm Park/Park Rental	500	500	100%	1,000	500	100%
L.E. Park/Tournaments/Programs	1,840	1,840	100%	2,000	160	9%
Softball Registration Fees	2,310	2,310	100%	4,000	1,690	73%
SUBTOTAL RECREATION:	\$ 15,850	\$ 15,850	100%	\$ 24,000	\$ 8,150	51%
TOTAL REVENUES	\$ 8,682,939	\$ 8,682,939	100%	\$ 10,434,997	\$ 1,752,058	20%



LITTLE ELM

TOWN OF LITTLE ELM, TEXAS
DEBT SERVICE FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	% Y-T-D	FY2008 APPROVED BUDGET	\$ +/(-)	% +/-
Revenues:						
Property Taxes	\$ 1,716,178	\$ 1,788,094	102%	\$ 1,865,042	\$ 148,864	9%
Interest Income	65,000	13,100	20%	15,000	(50,000)	-77%
Total Revenues	\$ 1,781,178	\$ 1,801,194	99%	\$ 1,880,042	\$ 98,864	-68%
Expenditures:						
Debt Service Expenditures	\$ 1,646,639	\$ 1,601,544	97%	\$ 1,879,938	\$ 233,299	14%
Paying Agent & Other Exps	3,000	2,516	74%	3,000	-	0%
Total Expenditures	\$ 1,649,639	\$ 1,604,060	97%	\$ 1,882,938	\$ 233,299	14%
Operating Transfers In (Out):						
Operating Transfers In						
Operating Transfers Out						
Net Operating Transfers In (Out):	\$ -	\$ -	na	\$ -		
Net Change in Fund Balance	\$ 131,539	\$ 197,134		\$ (2,896)		
Beginning Fund Balance	\$ 10,363	\$ 10,363		\$ 207,496		
Unreserved Ending Fund Bal	\$ 141,902	\$ 207,496		\$ 204,600		

**CONTINUING DISCLOSURE INFORMATION FOR
TOWN OF LITTLE ELM, TEXAS
(Unaudited)**

GENERAL OBLIGATION DEBT

ASSESSED VALUATION **TABLE GO-1**

2007 Actual Market Value of Taxable Property (100% of Actual)		\$ 1,521,235,590
Less Exemptions:		
Totally Exempt Property	31,219,231	
Local, Optional Over-65 and/or Disabled Homestead Exemptions	3,022,521	
Disabled and Deceased Veterans' Exemptions	1,549,000	
Productivity Value Loss	94,338,300	
Homestead 10% Cap Adjustment	4,344,434	
Prorated Exempt Property	64,397	
Community Housing Development Org.	2,660,172	
House Bill 366	3,631	137,201,686
2007 Net Taxable Assessed Valuation (Before Freeze)		\$ 1,384,033,904
Value Loss to Tax Freeze	27,781,217	
2007 Net Taxable Freeze Adjusted Assessed Valuation		\$ 1,356,252,687

GENERAL OBLIGATION BONDED DEBT **TABLE GO-2**

General Obligation Debt Principal Outstanding: (As of September 30, 2007)		
Combination Tax and Revenue Certificates of Obligation, Series 1999	905,000	
Combination Tax and Revenue Certificates of Obligation, Series 2000	2,115,000	
Combination Tax and Revenue Certificates of Obligation, Series 2001	3,110,000	
Combination Tax and Revenue Certificates of Obligation, Series 2002	2,170,000	
General Obligation Refunding and Improvement Bonds, Series 2005	2,920,000	
Tax Notes, Series 2005 (Private Placement)	415,000	
General Obligation Bonds, Series 2005	4,625,000	
Tax Notes, Series 2005-A (Private Placement)	430,000	
General Obligation Bonds, Series 2006	6,250,000	
Total Gross General Obligation Debt Principal Outstanding:		\$ 22,940,000
Special Obligation Debt Principal Outstanding: (As of September 30, 2007)		
North Texas Municipal Water District ("NTMWD") Water Transmission Facilities Contract Revenue Bonds, Series 2003 (issued for Town of Little Elm Project) ^(a)	6,826,058	(a)
Total Gross Debt Principal Outstanding		\$ 29,766,058
Less: Self-Supporting (Water & Sewer Net Revenues) General Obligation Debt Principal:		
Combination Tax and Revenue Certificates of Obligation, Series 1999 (100%)	905,000	
Combination Tax and Revenue Certificates of Obligation, Series 2000 (77%)	1,628,550	
Combination Tax and Revenue Certificates of Obligation, Series 2002 (40%)	868,000	
General Obligation Refunding and Improvement Bonds, Series 2005 ^(b)	75,000	
North Texas Municipal Water District ("NTMWD") Water Transmission Facilities Contract Revenue Bonds, Series 2003 (issued for Town of Little Elm Project) (100%) ^(a)	6,826,058	(a)
Total Self-Supporting General Obligation Debt Principal		\$ 10,302,608
Total Net Debt Principal Outstanding		\$ 19,463,450
General Obligation Interest and Sinking Fund Balance as of September 30, 2006		\$ 232,506
Ratio of Gross Debt Principal to 2006 Net Assessed Valuation		2.19%
Ratio of Net Debt Principal to 2006 Net Assessed Valuation		1.44%
2006 Net Taxable Freeze Adjusted Assessed Valuation		\$ 1,356,252,687

^(a) The NTMWD Bonds are payable from the Town's water and sewer system (the "System") gross revenues, and to the extent System revenues are unavailable or insufficient, the Town has levied and therefore has the power to assess and collect an ad valorem tax sufficient to make such payments. (These payments began in fiscal year 2004 and were made from System revenues).

^(b) \$3,000,000 of total bond proceeds were for specific, voter-authorized purposes and will be paid from ad valorem taxes. See Table 20 in this Appendix A. The refunding Bond component (in the original amount of \$365,000) is self-supporting from water and sewer net revenues and outstanding maturities are as follows: 2006 - \$110,000; 2007 - \$90,000; 2008 - \$40,000; and 2009 - \$35,000.

Population: 1980 - 926; 1990 - 1,308; 2000 - 3,646; Current (Estimate) -		22,684
Per Capita 2006 Net Assessed Valuation -		\$59,789
Per Capita Gross Debt Principal -		\$1,312
Per Capita Net Debt Principal -		\$858

OTHER OBLIGATIONS

TABLE GO-3

The Town has a general fund note payable for purchase of a fire truck with a payment of \$33,194 due March, 2006.

The Town has general fund lease-purchase payments for fire trucks of \$63,393 due in May of each of the years 2006 through 2010 and \$62,930 due in May 2011.

PRINCIPAL TAXPAYERS 2006-2007

TABLE GO-4

<u>Name</u>	<u>Type of Business</u>	<u>2006 Net Taxable Assessed Valuation</u>	<u>% of Total 2006 Assessed Valuation</u>
Lennar Homes of Texas	Home Builder	\$ 12,647,692	0.93%
Lowes Home Centers Inc	Home Improvement	12,134,438	0.89%
Retractable Technologies Inc.	Medical Supplies Production	9,931,344	0.73%
NWC FM 423 & Eldorado PKWY LTD	Commerical Development	8,493,208	0.63%
CMH Parks Inc.	Mobil Home Park	7,896,908	0.58%
KBL Partners LTD	Commerical Development	6,117,064	0.45%
Village at Eldorado/CMC LP	Commerical Development	6,044,096	0.45%
Coserv Electric Co-op	Electric Utility	6,029,100	0.44%
Lowes Home Centers Inc	Home Improvement	5,895,735	0.43%
Centex Homes	Home Builder	5,742,808	0.42%
Total		\$ 80,932,393	5.97%

Based on a 2007 Net Taxable Freeze Adjusted Assessed Valuation of
\$ 1,356,252,687

PROPERTY TAX RATES AND COLLECTIONS

TABLE GO-5

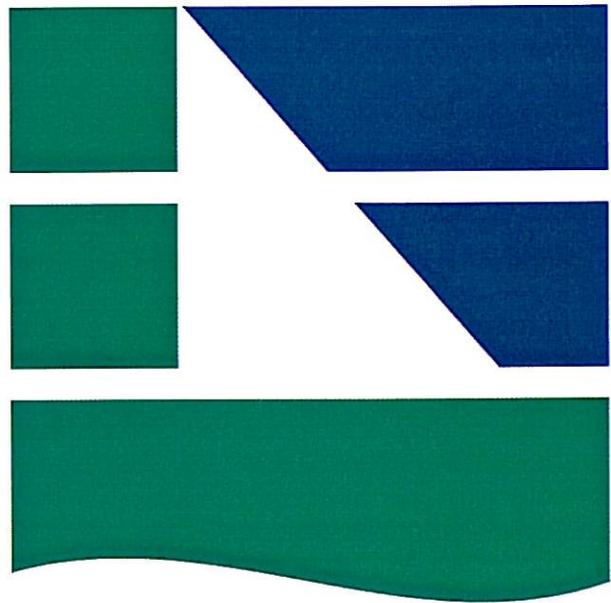
<u>Tax Year</u>	<u>Net Taxable Assessed Valuation</u>	<u>Tax Rate</u>	<u>% Collections^(a)</u>		<u>Fiscal Year Ended</u>
			<u>Current</u>	<u>Total</u>	
1998	\$ 55,797,763	\$ 0.55362	96.35%	107.31%	8-31-99
1999	72,426,536	0.50513	98.33%	104.12%	8-31-00
2000	133,786,496	0.43297	96.59%	101.57%	8-31-01
2001	239,212,916	0.44453	97.11%	100.52%	8-31-02
2002	397,080,221	0.43380	97.96%	100.94%	9-30-03
2003	605,879,760	0.39980	98.00%	99.40%	9-30-04
2004	797,297,162	0.35750	98.00%	102.60%	9-30-05
2005	974,303,163	0.39902	98.20%	99.60%	9-30-06
2006	1,157,330,638	0.47000	99.01%	102.21%	9-30-07

^(a) Includes interest and penalties.

TAX RATE DISTRIBUTION

TABLE GO-6

	<u>2007-08</u>	<u>2006-07</u>	<u>2005-06</u>	<u>2004-05</u>	<u>2003-04</u>	<u>2002-03</u>	<u>2001-02</u>
Maintenance & Operations	\$0.39625	\$0.32363	\$0.28252	\$0.28740	\$0.29250	\$0.28848	\$0.28422
I & S Fund	0.13955	0.14637	0.11650	0.07010	0.10730	0.14532	0.16031
TOTAL	\$0.53580	\$0.47000	\$0.39902	\$0.35750	\$0.39980	\$0.43380	\$0.44453



LITTLE ELM

TOWN OF LITTLE ELM, TEXAS
STREET MAINTENANCE 1/4 CENT TAX FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:						
Sales Tax revenue-1/4cent	\$ 245,000	\$ 245,000	100%	\$ 255,000	\$ 10,000	4%
Interest income	105	105	100%	200	95	90%
Total Revenues	<u>\$ 245,105</u>	<u>\$ 245,105</u>	100%	<u>\$ 255,200</u>	<u>\$ 10,095</u>	4%
Expenditures:						
Maintenance & Operations	\$ 135,000	\$ 120,000	89%	\$ 225,000	\$ 90,000	67%
Contract Street Maintenance	135,000	120,000	89%	225,000	90,000	67%
Total Expenditures	<u>\$ 270,000</u>	<u>\$ 240,000</u>	89%	<u>\$ 450,000</u>	<u>\$ 180,000</u>	67%
Operating Transfers Out:						
Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	na	<u>\$ -</u>	<u>\$ -</u>	na
Net Change in Fund Balance	<u>\$ (24,895)</u>	<u>\$ 5,105</u>		<u>\$ (194,800)</u>		
Beginning Fund Balance	<u>\$ 204,440</u>	<u>\$ 204,440</u>		<u>\$ 209,545</u>		
Ending Fund Balance	<u>\$ 179,545</u>	<u>\$ 209,545</u>		<u>\$ 14,745</u>		



LITTLE ELM

TOWN OF LITTLE ELM, TEXAS
GRANT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:						
Police Grant Revenue	\$ 19,036	\$ 19,036	100%	\$ -	\$ (19,036)	-100%
Fire Grant Revenue	25,000	25,000	100%	-	(25,000)	-100%
Library Grant Revenue	3,146	3,146	100%	-	(3,146)	-100%
Total Revenues	\$ 47,182	\$ 47,182	100%	\$ -	\$ (47,182)	-100%
Expenditures:						
Police Grant Expenditure	\$ 19,036	\$ 19,036	100%	\$ -	\$ (19,036)	-100%
Fire Grant Expenditure	25,000	-	0%	-	(25,000)	-100%
Library Grant Expenditure	3,146	2,363	75%	-	(3,146)	-100%
Total Expenditures	\$ 47,182	\$ 21,399	45%	\$ -	\$ (47,182)	-100%
Operating Transfers Out:						
Unrestricted Developer Fund 831 <i>(tfr to Fd831 for SIRSI/Library)</i>	\$ -	\$ -	na	\$ -	\$ -	na
	-	-	na	-	-	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ 0	\$ 25,783		\$ -		
Beginning Fund Balance	\$ 5,300	\$ 5,300		\$ 31,083		
Ending Fund Balance	\$ 5,300	\$ 31,083		\$ 31,083		



LITTLE ELM

**TOWN OF LITTLE ELM, TEXAS
DONATIONS FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET**

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$	%
			Y-T-D		+/(-)	+/-
REVENUES:						
Police & Fire Donations	\$ 3,809	\$ 3,809	100%	\$ 4,000	\$ 191	5%
Library Donations Revenue	8,033	8,033	100%	10,000	1,967	24%
Other Donations revenue	-	-		-	-	na
Total Revenues	\$ 11,842	\$ 11,842	100%	\$ 14,000	\$ 2,158	18%
Expenditures:						
Donations Exp - Police & Fire	\$ 1,882	\$ 1,882	100%	\$ 4,000	\$ 2,118	113%
Donations Exp - Library	1,079	1,079	100%	10,000	8,921	827%
Donations Exp - Other	-	-	na	-	-	na
Total Expenditures	\$ 2,961	\$ 2,961	100%	\$ 14,000	\$ 11,039	373%
Operating Transfers Out:						
Unrestricted Developer Fund 831 <i>(tr to Fd831 for SIRS/Library)</i>	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Beginning Fund Balance	\$ 7,355	\$ 7,355		\$ 16,236		
Ending Fund Balance	\$ 16,236	\$ 16,236		\$ 16,236		



LITTLE ELM

TOWN OF LITTLE ELM, TEXAS
FORFEITURE FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:						
Forfeiture	\$ 8,000	\$ -	0%	\$ -	\$ (8,000)	na
Interest income	-	-	0%	-	-	na
Total Revenues	<u>\$ 8,000</u>	<u>\$ -</u>	0%	<u>\$ -</u>	<u>\$ (8,000)</u>	na
Expenditures:						
Miscellaneous Expenditures	\$ 4,000	\$ 3,550	89%	\$ 4,813	\$ 813	na
Total Expenditures	<u>\$ 4,000</u>	<u>\$ 3,550</u>	89%	<u>\$ 4,813</u>	<u>\$ 813</u>	na
 Net Change in Fund Balance	 <u>\$ 4,000</u>	 <u>\$ (3,550)</u>		 <u>\$ (4,813)</u>		
 Beginning Fund Balance	 <u>\$ 8,363</u>	 <u>\$ 8,363</u>		 <u>\$ 4,813</u>		
Ending Fund Balance	<u>\$ 12,363</u>	<u>\$ 4,813</u>		<u>\$ -</u>		



LITTLE ELM

**TOWN OF LITTLE ELM, TEXAS
SOLID WASTE FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET**

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	% +/-
Revenues:						
Solid Waste Sales	\$ 1,400,700	\$ 1,400,700	100%	\$ 1,401,000	\$ 300	0%
Interest Income	345	345	100%	500	155	45%
Total Revenues	\$ 1,401,045	\$ 1,401,045	100%	\$ 1,401,500	\$ 455	0%
Expenditures:						
CWD Contract Expenditure	\$ 1,100,000	\$ 1,066,000	97%	\$ 1,160,000	\$ 60,000	5%
Other Expenditures	56,500	51,200	91%	117,000	60,500	107%
Total Expenditures	\$ 1,156,500	\$ 1,117,200	97%	\$ 1,277,000	\$ 120,500	10%
Operating Transfers Out:						
Transfer to General Fund	\$ (99,064)	\$ (99,064)	100%	\$ (143,570)	\$ (44,506)	45%
Transfer to Utility Capital Project Fund	(85,000)	(85,000)	100%	(53,000)	32,000	-38%
Total Operating Transfers Out	\$ (184,064)	\$ (184,064)	100%	\$ (196,570)	\$ (12,506)	7%
Net Change in Fund Balance	\$ 60,481	\$ 99,781		\$ (72,070)		
Beginning Fund Balance	\$ 251,224	\$ 251,224		\$ 351,005		
Unreserved Ending Fund Balance	\$ 311,705	\$ 351,005		\$ 278,935		



LITTLE ELM

**TOWN OF LITTLE ELM, TEXAS
ECONOMIC DEVELOPMENT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET**

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	% +/-
			Y-T-D			
Revenues:						
Sales Tax	\$ 470,000	\$ 357,405	76%	\$ 510,000	\$ 40,000	9%
Interest Income	20,000	39,233	100%	42,000	22,000	110%
Total Revenues	\$ 490,000	\$ 396,638	81%	\$ 552,000	\$ 62,000	13%
Expenditures:						
King Road & Improvements - Note Payable	\$ 40,000	\$ 29,157	73%	\$ 40,000	\$ -	0%
King Road & Improvements - Interest Payable	29,159	22,481	77%	32,000	2,841	10%
Legal Services	15,000	4,359	29%	10,000	(5,000)	-33%
Professional Services	20,000	6,032	30%	100,000	80,000	400%
Contracted Services	60,000	40,618	68%	63,000	3,000	5%
General Advertising & Website	3,000	2,824	94%	5,000	2,000	67%
Miscellaneous	4,000	651	16%	4,000	-	0%
Office Supplies	1,000	518	52%	1,000	-	0%
Advertising	25,000	20,213	81%	30,000	5,000	20%
Brochures	11,000	2,160	20%	8,000	(3,000)	-27%
Newsletters	15,000	10,088	67%	14,000	(1,000)	-7%
Trade Show Booth	10,000	2,451	25%	5,000	(5,000)	-50%
Trade Shows	12,000	3,566	30%	8,000	(4,000)	-33%
Profile Updates	4,000	491	12%	2,500	(1,500)	-38%
Specialty Items	10,000	6,600	66%	4,000	(6,000)	-60%
Signs	5,000	-	0%	-	(5,000)	-100%
Dues & Memberships	2,000	1,240	62%	2,000	-	0%
Schools & Seminars	25,000	1,348	5%	20,000	(5,000)	-20%
Incentives	50,000	-	0%	300,000	250,000	500%
Total Expenditures	\$ 341,159	\$ 154,797	45%	\$ 648,500	\$ 307,341	90%
Operating Transfers Out:						
Transfer to General Fund	\$ 12,000	\$ 12,000	100%	\$ 24,000	\$ 12,000	100%
Transfer to Utility Capital Project Fund	-	-	na	-	-	na
Total Operating Transfers Out	\$ 12,000	\$ 12,000	100%	\$ 24,000	\$ 12,000	100%
Net Change in Fund Balance	\$ 136,841	\$ 229,841		\$ (120,500)		
Beginning Fund Balance	\$ 926,825	\$ 926,825		\$ 1,189,618		
Unreserved Ending Fund Balance	\$ 1,063,666	\$ 1,156,666		\$ 1,069,118		



LITTLE ELM

**WESTSIDE WATER IMPACT FEES (SA 1)
CAPITAL PROJECT FUND - Section 22**

TOWN OF LITTLE ELM, TEXAS
WESTSIDE WATER IMPACT FEES (Service Area 1) CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Operating Revenues:						
Impact Fees - Water	\$ 1,000	\$ -	0%	\$ 1,000	\$ -	0%
Total Operating Revenues	<u>\$ 1,000</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>0%</u>
Project Expenses:						
Project Expenses	\$ -	\$ -	na	\$ -	\$ -	na
Total Project Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>na</u>	<u>\$ -</u>	<u>\$ -</u>	<u>na</u>
Operating Income (Loss)	<u>\$ 1,000</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>0%</u>
Non-Operating Rev (Exp):						
Interest Income	\$ 200	\$ 200	100%	\$ 225	\$ 25	13%
Total Non-Operating Rev (Exp)	<u>\$ 200</u>	<u>\$ 200</u>	<u>100%</u>	<u>\$ 225</u>	<u>\$ 25</u>	<u>13%</u>
Net Income (Loss) Before Transfers	<u>\$ 1,200</u>	<u>\$ 200</u>	<u>17%</u>	<u>\$ 1,225</u>	<u>\$ 25</u>	<u>2%</u>
Other Financing Sources (Uses):						
Contributed Capital Revenue	\$ -	\$ -	na	\$ -	\$ -	na
Transfers-In	-	-	na	-	-	na
Transfers-Out	-	-	na	-	-	na
Other	-	-	na	-	-	na
Net Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>na</u>	<u>\$ -</u>	<u>\$ -</u>	<u>na</u>
Change in Net Assets	<u>\$ 1,200</u>	<u>\$ 200</u>		<u>\$ 1,225</u>		
Beginning Unrestricted Net Assets	<u>\$ 8,614</u>	<u>\$ 8,614</u>		<u>\$ 8,614</u>		
Ending Unrestricted Net Assets	<u>\$ 9,814</u>	<u>\$ 8,814</u>		<u>\$ 10,039</u>		



LITTLE ELM

WASTEWATER IMPACT FEES (SA 2)
CAPITAL PROJECT FUND - Section 23

TOWN OF LITTLE ELM, TEXAS
WASTEWATER IMPACT FEES (Service Area II) CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Operating Revenues:						
Impact Fees - Sewer	\$ 416,500	\$ 360,000	86%	\$ 333,200	\$ (83,300)	-20%
Total Operating Revenues	<u>\$ 416,500</u>	<u>\$ 360,000</u>	<u>86%</u>	<u>\$ 333,200</u>	<u>\$ (83,300)</u>	<u>-20%</u>
Project Expenses:						
General Projects	\$ 390,534	\$ 215,000	55%	\$ 550,000	\$ 159,466	41%
Cottenwood Creek Trunk Sewer Line	41,428	24,630	59%	16,800	(24,628)	-59%
Impact Fee Update Study Project	57,334	50,000	87%	9,000	(48,334)	-84%
Eldorado Gravity Line Replacement	-	-	na	406,650	406,650	100%
Lift Station #5 Frisco Ranch Lift Station	36,850	-	0%	-	(36,850)	-100%
Total Project Expenses	<u>\$ 526,146</u>	<u>\$ 289,630</u>	<u>55%</u>	<u>\$ 982,450</u>	<u>\$ 456,304</u>	<u>87%</u>
Operating Income (Loss)	<u>\$ (109,646)</u>	<u>\$ 70,370</u>	<u>-64%</u>	<u>\$ (649,250)</u>	<u>\$ (539,604)</u>	<u>492%</u>
Non-Operating Rev (Exp):						
Interest Income	\$ 79,000	\$ 79,000	100%	\$ 79,000	\$ -	0%
Total Non-Operating Rev (Exp)	<u>\$ 79,000</u>	<u>\$ 79,000</u>	<u>100%</u>	<u>\$ 79,000</u>	<u>\$ -</u>	<u>-9%</u>
Net Income (Loss) Before Transfers	<u>\$ (30,646)</u>	<u>\$ 149,370</u>	<u>-487%</u>	<u>\$ (570,250)</u>	<u>\$ (539,604)</u>	<u>1761%</u>
Other Financing Sources (Uses):						
Contributed Capital Revenue	\$ -	\$ -	na	\$ -	\$ -	na
Transfers-In	-	-	na	-	-	na
Transfer-Out to W&WW Rev Bd S2004 CPF	(1,000,000)	(1,000,000)	100%	-	1,000,000	-100%
Other	-	-	na	-	-	na
Net Other Financing Sources (Uses)	<u>\$ (1,000,000)</u>	<u>\$ (1,000,000)</u>	<u>100%</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>-100%</u>
Change in Net Assets	<u>\$ (1,030,646)</u>	<u>\$ (850,630)</u>		<u>\$ (570,250)</u>		
Beginning Unrestricted Net Assets	<u>\$ 1,588,406</u>	<u>\$ 1,588,406</u>		<u>\$ 737,776</u>		
Ending Unrestricted Net Assets	<u>\$ 557,760</u>	<u>\$ 737,776</u>		<u>\$ 167,526</u>		



LITTLE ELM

TOWN OF LITTLE ELM, TEXAS
UTILITY CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	Y-T-D	FY2008 APPROVED BUDGET	\$ +/(-)	%	+/-
Operating Revenues:								
Impact Fees	\$ -	\$ -	na		\$ -	\$ -	na	
Total Operating Revenues	<u>\$ -</u>	<u>\$ -</u>	na		<u>\$ -</u>	<u>\$ -</u>	na	
Project Expenses:								
East System 1MG Elevated Tank	\$ 106,461	\$ 75,128	71%		\$ -	\$ (106,461)	-100%	
2MG Tank Repair	104,600	-	0%		-	(104,600)	-100%	
Water Meter Change Out Program	100,000	-	0%		-	(100,000)	-100%	
Eldorado PKWY Illumination Project	43,873	-	0%		-	(43,873)	-100%	
Service Center Dumpster Site & Parking	90,000	33,000	37%		53,000	(37,000)	-41%	
Total Project Expenses	<u>\$ 444,934</u>	<u>\$ 108,128</u>	24%		<u>\$ 53,000</u>	<u>\$ (391,934)</u>	-88%	
Operating Income (Loss)	<u>\$ (444,934)</u>	<u>\$ (108,128)</u>	24%		<u>\$ (53,000)</u>	<u>\$ 391,934</u>	-88%	
Non-Operating Rev (Exp):								
Interest Income	\$ 10,000	\$ 15	0%		\$ 100	\$ (9,900)	-99%	
Total Non-Operating Rev (Exp)	<u>\$ 10,000</u>	<u>\$ 15</u>	0%		<u>\$ 100</u>	<u>\$ (9,900)</u>	-9%	
Net Income (Loss) Before Transfers	<u>\$ (434,934)</u>	<u>\$ (108,113)</u>	25%		<u>\$ (52,900)</u>	<u>\$ 382,034</u>	-88%	
Other Financing Sources (Uses):								
Contributed Capital Revenue	\$ -	\$ -	na		\$ -	\$ -	na	
Transfers-In From W & WW Fund	175,000	175,000	100%		-	(175,000)	-100%	
Transfers-In From Solid Waste Fund	85,000	85,000	100%		53,000	(32,000)	-38%	
Transfers-Out	-	-	na		-	-	na	
Other	-	-	na		-	-	na	
Net Other Financing Sources (Uses)	<u>\$ 260,000</u>	<u>\$ 260,000</u>	100%		<u>\$ 53,000</u>	<u>\$ (207,000)</u>	-80%	
Change in Net Assets	<u>\$ (174,934)</u>	<u>\$ 151,887</u>			<u>\$ 100</u>			
Beginning Unrestricted Net Assets	<u>\$ (136,225)</u>	<u>\$ (136,225)</u>			<u>\$ 15,662</u>			
Ending Unrestricted Net Assets	<u>\$ (311,159)</u>	<u>\$ 15,662</u>			<u>\$ 15,762</u>			



LITTLE ELM

WATER & WASTWATER REVENUE BOND SERIES 2004 FUND

Section 25

TOWN OF LITTLE ELM, TEXAS
W & WW REVENUE BONDS SERIES 2004 CAPITAL PROJECTS FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$	%
			Y-T-D		+/(-)	+/-
Operating Revenues:						
Interest Income Interest & Sinking S2004	\$ -	\$ -	na	\$ -	\$ -	na
Interest Income Construction S2005	-	-	na	-	-	na
Total Operating Revenues	\$ -	\$ -	na	\$ -	\$ -	na
Project Expenses:						
Eldorado sewer Extension	\$ 4,587,425	\$ 254,317	6%	\$ 4,333,108	\$ (254,317)	-1%
Total Project Expenses	\$ 4,587,425	\$ 254,317	6%	\$ 4,333,108	\$ (254,317)	-1%
Operating Income (Loss)	\$ (4,587,425)	\$ (254,317)	6%	\$ (4,333,108)	\$ 254,317	-6%
Non-Operating Rev (Exp):						
Interest Income Construction S2005	192,500	192,500	100%	150,250	(42,250)	-22%
Total Non-Operating Rev (Exp)	\$ 192,500	\$ 192,500	100%	\$ 150,250	\$ (42,250)	-9%
Net Income (Loss) Before Transfers	\$ (4,394,925)	\$ (61,817)	1%	\$ (4,182,858)	\$ 212,067	-5%
Other Financing Sources (Uses):						
Contributed Capital Revenue	\$ -	\$ -	na	\$ -	\$ -	na
Transfers-in From WW Impact Fees SA2 CPF	1,000,000	1,000,000	100%	-	(1,000,000)	-100%
Transfer - Out	-	-	na	-	-	na
Other	-	-	na	-	-	na
Net Other Financing Sources (Uses)	\$ 1,000,000	\$ 1,000,000	100%	\$ -	\$ (1,000,000)	-100%
Change in Net Assets	\$ (3,394,925)	\$ 938,183		\$ (4,182,858)		
Beginning Unrestricted Net Assets	\$ 3,589,466	\$ 3,589,466		\$ 4,527,649		
Ending Unrestricted Net Assets	\$ 194,541	\$ 4,527,649		\$ 344,791		



LITTLE ELM

WATER IMPACT FEES (SA 2) CAPITAL PROJECT FUND
Section 26

TOWN OF LITTLE ELM, TEXAS
WATER IMPACT FEES (Service Area II) CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Operating Revenues:						
Impact Fees - Water	\$ 555,000	\$ 439,800	79%	\$ 444,400	\$ (110,600)	-20%
Total Operating Revenues	<u>\$ 555,000</u>	<u>\$ 439,800</u>	79%	<u>\$ 444,400</u>	<u>\$ (110,600)</u>	-20%
Project Expenses:						
Mansel Pump IV & PRV Project	\$ 16,071	\$ 16,071	100%	\$ -	\$ (16,071)	-100%
GP - Sunset Pointe Development Agreement	444,400	235,532	53%	333,300	(111,100)	-25%
FM 423 Water Line Project	32,000	28,903	90%	12,250	(19,750)	-62%
Eldorado PKWY Waterline Project	330,950	128,340	39%	202,611	(128,339)	-39%
Impact Fee Update Study Project	57,334	48,334	84%	9,000	(48,334)	-84%
Total Project Expenses	<u>\$ 880,755</u>	<u>\$ 457,180</u>	52%	<u>\$ 557,161</u>	<u>\$ (323,594)</u>	-37%
Operating Income (Loss)	<u>\$ (325,755)</u>	<u>\$ (17,380)</u>	5%	<u>\$ (112,761)</u>	<u>\$ 212,994</u>	-65%
Non-Operating Rev (Exp):						
Interest Income	\$ 85,000	\$ 85,000	100%	\$ 50,000	(35,000)	-41%
Total Non-Operating Rev (Exp)	<u>\$ 85,000</u>	<u>\$ 85,000</u>	100%	<u>\$ 50,000</u>	<u>\$ (35,000)</u>	-9%
Net Income (Loss) Before Transfers	<u>\$ (240,755)</u>	<u>\$ 67,620</u>	-28%	<u>\$ (62,761)</u>	<u>\$ 177,994</u>	-74%
Other Financing Sources (Uses):						
Contributed Capital Revenue	\$ -	\$ -	na	\$ -	\$ -	na
Transfers-In	-	-	na	-	-	na
Transfer-Out TO CPF 840	-	-	na	-	-	na
Net Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	na	<u>\$ -</u>	<u>\$ -</u>	na
Change in Net Assets	<u>\$ (240,755)</u>	<u>\$ 67,620</u>		<u>\$ (62,761)</u>		
Beginning Unrestricted Net Assets	<u>\$ 1,674,121</u>	<u>\$ 1,674,121</u>		<u>\$ 1,741,741</u>		
Ending Unrestricted Net Assets	<u>\$ 1,433,366</u>	<u>\$ 1,741,741</u>		<u>\$ 1,678,980</u>		



LITTLE ELM

STREET IMPACT FEES (SA 2) CAPITAL PROJECT FUND

Section 27

TOWN OF LITTLE ELM, TEXAS
STREET IMPACT FEE (Service Area II) CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:						
Street Impact Fees	\$ 15,000	\$ 1,965	13%	\$ 2,000	\$ (13,000)	-87%
Interest Income	3,500	15,400	100%	16,500	13,000	371%
Total Revenues	<u>\$ 18,500</u>	<u>\$ 17,365</u>	<u>94%</u>	<u>\$ 18,500</u>	<u>\$ -</u>	<u>0%</u>
Expenditures:						
School Zone Signal Equipment Project	\$ -	\$ -	na	\$ -	\$ -	na
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>na</u>	<u>\$ -</u>	<u>\$ -</u>	<u>na</u>
Operating Transfers Out:						
Transfer-Out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>na</u>	<u>\$ -</u>	<u>\$ -</u>	<u>na</u>
Net Change in Fund Balance	<u>\$ 18,500</u>	<u>\$ 17,365</u>		<u>\$ 18,500</u>		
Beginning Fund Balance	\$ 303,231	\$ 303,231		\$ 320,596		
Unreserved Ending Fund Balance	<u>\$ 321,731</u>	<u>\$ 320,596</u>		<u>\$ 339,096</u>		



LITTLE ELM

STREET IMPACT FEES (SA 3) CAPITAL PROJECT FUND

Section 28

TOWN OF LITTLE ELM, TEXAS
STREET IMPACT FEE (Service Area III) CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:						
Street Impact Fees	\$ 694,000	\$ 694,000	100%	\$ 555,200	\$ (138,800)	-20%
Interest Income	60,200	60,200	100%	70,000	9,800	16%
Total Revenues	\$ 754,200	\$ 754,200	100%	\$ 625,200	\$ (129,000)	-17%
Expenditures:						
School Zone Signal Equipment	\$ 2,503	\$ -	0%	\$ -	\$ (2,503)	-100%
Impact Fee Update Study Project	57,334	48,555	85%	9,000	(48,334)	-84%
Eldorado PKWY Illumination Project	-	-	na	43,873	43,873	100%
Sunset Pointe Project	555,200	310,256	56%	416,400	(138,800)	-25%
Total Expenditures	\$ 615,037	\$ 358,811	58%	\$ 469,273	\$ (145,764)	-24%
Operating Transfers Out:						
Transfers-Out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ 139,163	\$ 395,389		\$ 155,927		
Beginning Fund Balance	\$ 1,397,536	\$ 1,397,536		\$ 1,792,925		
Unreserved Ending Fund Balance	\$ 1,536,699	\$ 1,792,925		\$ 1,948,852		



LITTLE ELM

**TOWN OF LITTLE ELM, TEXAS
PARK DEVELOPMENT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET**

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:						
Park Fees	\$ 61,992	\$ 61,992	100%	\$ 50,000	\$ (11,992)	-19%
Interest Income	20,000	20,000	100%	15,000	(5,000)	-25%
Total Revenues	\$ 81,992	\$ 81,992	100%	\$ 65,000	\$ (16,992)	-21%
Expenditures:						
Amphitheater	\$ -		na	\$ -	\$ -	na
Lakeside Trail Extension	-		na	-	-	na
Cottonwood Sports Complex Improvement	87,000	66,049	76%	20,951	(66,049)	-76%
Castleridge Park Playground Equipment	25,000	21,714	87%	3,286	(21,714)	-87%
Beard Park Improvement	58,000	1,615	3%	56,385	(1,615)	-3%
Kimball Hills Park Development	48,000	-	0%	48,000	-	0%
Little Elm Beach Park Concession/Bathroom	220,000	-	0%	220,000	-	0%
Total Expenditures	\$ 438,000	\$ 89,378	20%	\$ 348,622	\$ (89,378)	-20%
Operating Transfers Out:						
Transfer-Out to W & WW Rev Bond S2004 CPF	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ (356,008)	\$ (7,386)		\$ (283,622)		
Beginning Fund Balance	\$ 373,476	\$ 373,476		\$ 366,090		
Unreserved Ending Fund Balance	\$ 17,468	\$ 366,090		\$ 82,468		



LITTLE ELM

GO BOND SERIES 2005 CAPITAL PROJECT FUND

Section 30

TOWN OF LITTLE ELM, TEXAS
GENERAL OBLIGATION BONDS SERIES 2005 CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/-	%
			Y-T-D			+/-
Revenues:						
Interest Income S2005 G O Bond	159,600	159,600	100%	125,000	(34,600)	-22%
Interest Income S2006 G O Bond	333,000	333,000	100%	320,000	(13,000)	-4%
Total Revenues	\$ 492,600	\$ 492,600	100%	\$ 445,000	\$ (47,600)	-10%
Expenditures:						
Hart Road - Widen to Four Lanes	\$ 166,905	\$ 166,901	100%	\$ -	\$ (166,905)	-100%
Witt & King Rds Recon & PLWC	2,243,000	235,825	11%	2,354,000	111,000	5%
Baseball Fields (Cottonwood Park)	3,963	3,963	100%	-	(3,963)	-100%
Public Beach & Swimming Area	720,951	562,889	78%	158,062	(562,889)	-78%
Walker Fire Station #2	1,549,873	1,328,254	86%	5,000	(1,544,873)	-100%
Multi-Purpose Sports Field	750,000	-	0%	750,000	-	0%
Community Center	2,000,000	-	0%	2,000,000	-	0%
Main Street - Upgrade to Concrete	868,500	36,648	4%	831,853	(36,647)	-4%
Hike & Bike Trail Additions	850,000	60,998	7%	789,002	(60,998)	-7%
Park Multi-Purpose Pavilion	300,000	101,756	34%	198,244	(101,756)	-34%
Lakeshore Drive Paving	1,000,000	72,812	7%	927,188	(72,812)	-7%
Total Expenditures	\$ 10,453,192	\$ 2,570,046	25%	\$ 8,013,349	\$ (2,439,843)	-23%
Operating Transfers Out:						
Transfers-Out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ (9,960,592)	\$ (2,077,446)		\$ (7,568,349)		
Beginning Fund Balance	\$ 9,960,592	\$ 9,960,592		\$ 7,883,146		
Unreserved Ending Fund Balance	\$ -	\$ 7,883,146		\$ 314,797		



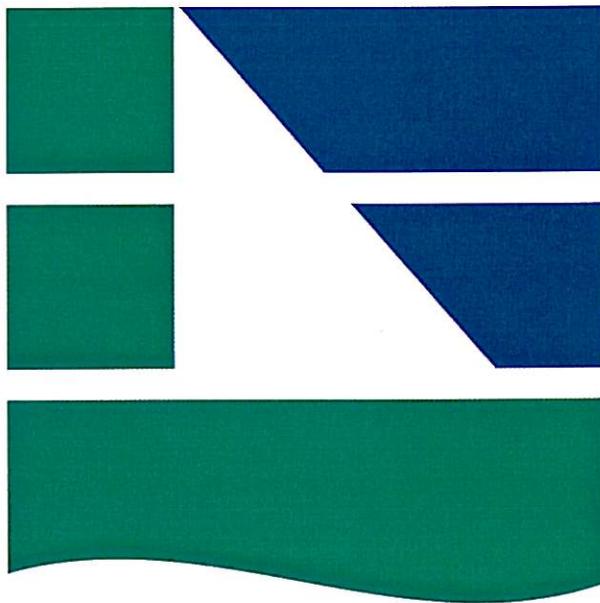
LITTLE ELM

TEXAS CAPITAL GRANT (LOWES) CAPITAL PROJECT FUND

Section 31

**TOWN OF LITTLE ELM, TEXAS
 TEXAS CAPITAL GRANT (Lowes) CAPITAL PROJECT FUND
 STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
 FY2008 PROPOSED BUDGET**

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:						
Texas Capital Grant Proceeds	\$ 249,820	\$ 217,068	na	\$ -	\$ (249,820)	-100%
Total Revenues	<u>\$ 249,820</u>	<u>\$ 217,068</u>	87%	<u>\$ -</u>	<u>\$ (249,820)</u>	-100%
Expenditures:						
Street improvement & Traffic Signal	\$ 25,838	\$ 23,983	93%	\$ -	\$ (25,838)	-100%
Total Expenditures	<u>\$ 25,838</u>	<u>\$ 23,983</u>	93%	<u>\$ -</u>	<u>\$ (25,838)</u>	-100%
Operating Transfers Out:						
Transfer-out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	na	<u>\$ -</u>	<u>\$ -</u>	na
Net Change in Fund Balance	<u>\$ 223,982</u>	<u>\$ 193,085</u>		<u>\$ -</u>		
Beginning Fund Balance	\$ 1,266	\$ 1,266		\$ 194,351		
Unreserved Ending Fund Balance	<u>\$ 225,248</u>	<u>\$ 194,351</u>		<u>\$ 194,351</u>		



LITTLE ELM

UNRESTRICTED DEVELOPER CONTRIBUTION FUND

Section 32

TOWN OF LITTLE ELM, TEXAS
UNRESTRICTED DEVELOPER CONTRIBUTIONS FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:						
Contract Option from Denton Water	\$ 250,000	\$ -	0%	\$ -	\$ (250,000)	-100%
Interest Income	21,000	21,000	100%	21,000	-	0%
Total Revenues	\$ 271,000	\$ 21,000	8%	\$ 21,000	\$ (250,000)	-92%
Expenditures:						
Library Catalogue	\$ -	\$ -	na	\$ -	\$ -	na
Other Expenditures	-	-	na	-	-	na
Total Expenditures	\$ -	\$ -	na	\$ -	\$ -	na
Operating Transfers Out:						
Transfer-out to General Fund	\$ 250,000	\$ 250,000	100%	\$ -	\$ (250,000)	-100%
Total Operating Transfers Out	\$ 250,000	\$ 250,000	100%	\$ -	\$ (250,000)	-100%
Net Change in Fund Balance	\$ 21,000	\$ (229,000)		\$ 21,000		
Beginning Fund Balance	\$ 640,199	\$ 640,199		\$ 411,199		
Unreserved Ending Fund Balance	\$ 661,199	\$ 411,199		\$ 432,199		



LITTLE ELM

TAX NOTES—SERIES 2005 CAPITAL EQUIPMENT FUND

Section 33

TOWN OF LITTLE ELM, TEXAS
TAX NOTES - SERIES 2005 CAPITAL EQUIPMENT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	% Y-T-D	FY2008 APPROVED BUDGET	\$ + / (-)	% + / -
Revenues:						
Tax Note Proceeds	\$ -	\$ -	na	\$ -	\$ -	na
Interest Income	-	-	na	-	-	na
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	na	<u>\$ -</u>	<u>\$ -</u>	na
Expenditures:						
Ballfield Lights	\$ -	\$ -	na	\$ -	\$ -	na
Ambulance	-	-	na	-	-	na
Automatic Defibrillators	-	-	na	-	-	na
Financial Service Fees	-	-	na	-	-	na
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	na	<u>\$ -</u>	<u>\$ -</u>	na
Operating Transfers Out:						
Transfer-out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	na	<u>\$ -</u>	<u>\$ -</u>	na
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		
Beginning Fund Balance	\$ 341	\$ 341		\$ 341		
Unreserved Ending Fund Balance	<u>\$ 341</u>	<u>\$ 341</u>		<u>\$ 341</u>		



LITTLE ELM

TAX NOTES—SERIES 2005A CAPITAL EQUIPMENT FUND

Section 34

TOWN OF LITTLE ELM, TEXAS
TAX NOTES - SERIES 2005A CAPITAL EQUIPMENT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	%	FY2008 APPROVED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:						
Tax Note Proceeds	\$ -	\$ -	na	\$ -	\$ -	na
Interest Income	100	-	na	100	-	na
Total Revenues	<u>\$ 100</u>	<u>\$ -</u>	0%	<u>\$ 100</u>	<u>\$ -</u>	0%
Expenditures:						
Vehicles	\$ 60,000	\$ -	0%	\$ 70,000	\$ 10,000	17%
Administrative fees	-	-		-	-	na
Total Expenditures	<u>\$ 60,000</u>	<u>\$ -</u>	0%	<u>\$ 70,000</u>	<u>\$ 10,000</u>	na
Operating Transfers Out:						
Transfer-out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	na	<u>\$ -</u>	<u>\$ -</u>	na
Net Change in Fund Balance	<u>\$ (59,900)</u>	<u>\$ -</u>		<u>\$ (69,900)</u>		
Beginning Fund Balance	\$ 148,941	\$ 148,941		\$ 148,941		
Unreserved Ending Fund Balance	<u>\$ 89,041</u>	<u>\$ 148,941</u>		<u>\$ 79,041</u>		



LITTLE ELM

TOWN OF LITTLE ELM, TEXAS
WATER & WASTEWATER UTILITY FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2008 PROPOSED BUDGET

	FY2007 REVISED BUDGET	FY2007 END OF YEAR PROJECTION	% Y-T-D	FY2008 APPROVED BUDGET	\$ +/-	% +/-
Operating Revenues:						
Water Sales	\$ 2,850,000	\$ 2,850,000	100%	\$ 3,500,000	\$ 650,000	23%
Sewer Service Revenue	2,660,400	2,660,400	100%	2,650,000	(10,400)	0%
Meter Set Fees	68,000	68,000	100%	75,000	7,000	10%
Late Fees	200,000	200,000	100%	190,000	(10,000)	-5%
Other fees	312,239	312,239	100%	237,500	(74,739)	
Total Operating Revenues	\$ 6,090,639	\$ 6,090,639	100%	\$ 6,652,500	\$ 561,861	9%
Operating Expenses:						
Water Department	\$ 2,887,025	\$ 2,641,599	91%	\$ 3,519,503	\$ 632,478	22%
Wastewater Collection	484,276	431,251	89%	448,659	(35,617)	-7%
Wastewater Treatment	687,774	678,355	99%	668,937	(18,837)	-3%
Non-Departmental	361,896	351,758	97%	-	(361,896)	-100%
Customer Service	358,974	334,897	93%	481,801	122,827	34%
Total Operating Expenses	\$ 4,779,945	\$ 4,437,860	93%	\$ 5,118,900	\$ 338,955	7%
Operating Income (Loss)	\$ 1,310,694	\$ 1,652,779	126%	\$ 1,533,600	\$ 222,906	17%
Non-Operating Rev (Exp):						
Interest Income	\$ 146,000	\$ 146,000	100%	\$ 150,000	4,000	3%
Interest Exp & Fiscal Charges	(825,458)	(825,458)	100%	(795,735)	29,723	-4%
Loss on Disposal of Assets	-	-	na	-	-	na
Other	-	-	na	-	-	na
Total Non-Operating Rev (Exp)	\$ (679,458)	\$ (679,458)	100%	\$ (645,735)	\$ 33,723	-9%
Net Income (Loss) Before Transfers	\$ 631,236	\$ 973,321	154%	\$ 887,865	\$ 256,629	41%
Other Financing Sources (Uses):						
Contributed Capital Revenue	\$ -	\$ -	na	\$ -	\$ -	na
Transfers-In	-	-	na	-	-	na
Transfers-Out to General Fund	(705,840)	(705,840)	100%	(715,429)	(9,589)	254%
Other	-	-	na	-	-	na
Net Other Financing Sources (Uses)	\$ (705,840)	\$ (705,840)	100%	\$ (715,429)	\$ (9,589)	254%
Change in Net Assets	\$ (74,604)	\$ 267,481		\$ 172,436		
Beginning Unrestricted Net Assets	\$ 11,072,873	\$ 11,072,873		\$ 11,340,354		
Ending Unrestricted Net Assets	\$ 10,998,269	\$ 11,340,354		\$ 11,512,790		

**FY08 BUDGETED EXPENDITURES
WATER & WASTEWATER**

