



Finance Department
 Alan Dickerson, Director of Finance
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TOWN COUNCIL CONSENT AGENDA

Date: August 05, 2014

PROJECT

Consent Item: Approve and accept Budget Report for period ending 06-30-2014

BACKGROUND

The purpose of this item is to provide town Council a report of financial performance of the Town regarding its Budget of Revenues and Expenditures and changes in fund balance for the period ending June 30, 2014. The numbers contained within the report have not been audited by the Town's external auditors.

FISCAL IMPACT

All of the Town's operating funds are reporting a positive fund balance. There are no significant or material aberrations in revenue and expenditures. All revenues are on target for this reporting period and we have not seen any indications of revenue declines.

The Town's financial outlook is excellent with positive revenues at/or exceeding revenue projections for the period reported.

RECOMMENDED ACTION

The Finance Director recommends approval and acceptance of the Budget Report as presented.

ATTACHMENTS

- Budget Reports

Initial:

Town Manager _____ Finance _____ Library _____ Public Works _____ Parks _____

Town Secretary _____ Police _____ Fire _____ HR _____ Development Services _____

APPROVED DENIED TABLED WITHDRAWN

MEMORANDUM

TO: MATT MUELLER, TOWN MANAGER
FROM: ALAN DICKERSON, FINANCE DIRECTOR *and*
SUBJ: BUDGET REPORT FOR PERIOD JUNE 30, 2014
CC: MAYOR AND COUNCIL

The attached is Budget Information for the fiscal period ending June 30, 2014. This period ending represents 75% of the Town's fiscal year (9 months).

Cash and Investment Position: The City is in excellent cash position. All idle funds are in interest bearing accounts.

Budget: At June 30, 2014, the budget is as follows for operations with the **target at 75%**; the major operating and capital funds are presented in summary below.

TOWN-WIDE BUDGET SUMMARY		Ordinance No. 1163		
Operating Funds - Sources (Revenues)	Budget	Actual	% Used	
General Fund	\$ 18,577,877	\$ 17,927,981	97%	
Street Maint Fund	614,661	333,895	54%	
Water and Sewer Fund	13,243,490	9,412,917	71%	
Solid Waste Fund	2,184,280	1,606,693	74%	
Storm Drainage System Fund	491,160	371,028	76%	
Debt Service	3,488,366	3,519,341	101%	
Special Revenue Funds	629,440	562,577	89%	
Equipment Replacement Fund	200,000	201,777	101%	
Total Sources	\$ 39,429,274	\$ 33,936,209	86%	

Operating Funds - Uses (Expenses)	Budget	Actual	% Used	
General Fund	\$ 20,359,680	\$ 16,302,759	80%	
Street Maint Fund	700,000	76,468	11%	
Water and Sewer Fund	14,584,833	8,752,122	60%	
Solid Waste Fund	2,455,357	1,684,737	69%	
Storm Drainage System Fund	771,007	176,302	0%	
Debt Service	3,678,310	3,804,967	103%	
Special Revenue	760,012	673,249	89%	
Equipment Replacement Fund	0	0	0%	
Total Uses	\$ 43,309,200	\$ 31,470,604	73%	

Net Change YTD	\$ (3,879,926)	\$ 2,465,605
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The overall budget for Town-wide Operations was at 73% while the Revenue Budget was at 86%. The net change in revenues over expenditures for the reporting period is \$2,465,605. All the Town's major revenue sources are trending upward and are on target for the reporting period.

FINANCE DEPARTMENT
BUDGET REPORT

General Fund Revenue and Expense Summary: The total from all sources of revenue in the General Fund year-to-date is \$18,072,893 or 97% of budgeted revenues of \$17,927,981. Property Taxes are at 49% or \$8.8M of total sources in the General Fund. Permitting fees and charges are at 20% or \$3.5M of total source while sales and franchise taxes are at 15% or \$2.7M. Building and construction permitting activity has exceeded expectations due to exponential housing starts and roofing activity. The overall General Fund Budget is at 97% for operational revenues and other sources while General Fund expenditures are at 80% of budget.

General Fund Balance: The General Fund Balance (near cash) is at \$8,576,006 at June 30, 2014; the GF Balance at September 30, 2013 was \$6,950,785 and of this amount \$4,050,654 is reserved for the Town 25% fund balance policy initiative. There is designated for unbudgeted items during the fiscal year an amount of \$1M.

Property Taxes: Total collected for all property taxes, penalties and interest on the same is \$11,782,620 which is 99% of budget.

General & Debt	Levy/Budget	YTD Actual	% Coll'td
Current Levy	\$11,648,102	\$11,707,861	100.5%
Prior Year Taxes	\$125,000	\$35,075	28%
Penalty & Interest	\$45,000	\$39,685	88%
Total	\$11,818,102	\$11,782,620	99.7%
% of Budget(GF)	63%	35%	

Franchise Taxes: The Town's franchise receipts to date total \$1,178,040. The table below reflects the Town's franchise (ROW) payments to date:

Franchise	Budget	YTD Actual	% Coll'td
Electric	1,276,500	897,459	70%
Gas	132,000	124,078	94%
Cable	220,000	90,881	41%
Telecom	55,000	65,622	119%
Total Franchise	1,683,500	1,178,040	70%
% of Budget	9.06%	4%	

Sales Tax: Year over year on a roll average, the Town is at 10.8% or about a \$418,000 increase. The Town's total sales tax budget (2 cents) is \$4,861,208. The General Fund's 1% represents about 26% of the total General Fund Budget. On a cash accrual basis the Town has recorded \$1,518,647 or about 62%% of the Town's sales tax budget of \$2,430,600. On a cash basis the Town has received \$3,843,540

FINANCE DEPARTMENT
BUDGET REPORT

in sales tax. The table below summaries total sales tax collections through July 2014 collections on an accrual basis of accounting:

Fiscal Year	Sales Tax Received	1¢ City	.50¢ EDC	.25¢ CDC	.25¢ SMF	% Increase Year Over Year
2009	2,898,131	1,449,065	724,533	362,266	362,266	14.4%
2010	3,143,026	1,571,513	785,756	392,878	392,878	8.5%
2011	3,416,151	1,708,076	854,038	427,019	427,019	8.7%
2012	3,861,035	1,930,518	965,259	482,629	482,629	13.0%
2013	4,479,710	2,239,855	1,119,927	559,964	559,964	16.0%
Budget	4,861,200	2,430,600	1,215,300	607,650	607,650	8.5%
2014 YTD	3,037,293	1,518,647	759,323	379,662	379,662	n/a
% of Budget	62.5%	62.5%	62.5%	62.5%	62.5%	

Municipal Court: The Court has processed 2,445 cases for the year with a fine assessment of \$408,800. Total court fines collected and settled to the Town treasury net of state fees was \$255,435 or 71% of budget (\$360,000).

Building Permits: Building and construction related revenue from all construction activities was \$3,539,380 or 163% of budget (\$2,167,000). Building permits alone is at \$2,651,000 or 177% of budget. . For a great amount of detail, please see the [Development Services Department June Monthly Report](#) on new building starts from Residential and Commercial construction. Construction activity is tracking very positively for the Town. In addition roof permitting activity is approximately \$400,000.

Interest Earnings and Cash Position: The Town's funds are fully invested and secure. Total interest earned for the quarter ending June 30, 2014 was \$60,780 and for the fiscal year the total is \$175,745. Total cash and investments for the period ending June 30, 2014 was \$31,728,343. (See Cash and Investment Report for more detail)

Water and Sewer Fund: The Town's Utility is at 71% or \$9,412,917 of its revenue budget of \$13,243,490. The Utility's expense budget is at 60% for the reporting period on a budget of \$14,584,833. Total fiscal year-to-date expenses total \$8,752,122. Of this amount, \$3,931,960 is related to non-operational expenses such as debt, capital, infrastructure and transfers. The rates and charges are generating revenues on target with the budget to cover operational costs for the reporting period. For this reporting period, current revenues from the system are covering system operating expenses with a net gain of \$660,795 before capital and other non-operating expenses. The Town is seeing an increase in Utility Revenues generated from the apartments and growth in meter connections to the system.

Outlook: The Town's Financial Position is Excellent; cash flows are good and the Town is meeting all obligations. The budget year is going well and our departments continue to manage their budgets conservatively.



QUARTERLY BUDGET REPORT

UNAUDITED

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QUARTERLY BUDGET REPORTS
"Programs and Services"
Budget Reports
For Period Ending 06-30-2014

(Unaudited)



LITTLE ELM

TOWN WIDE BUDGET SUMMARY
"Programs and Services"
Fiscal Year 2014

Budget Report

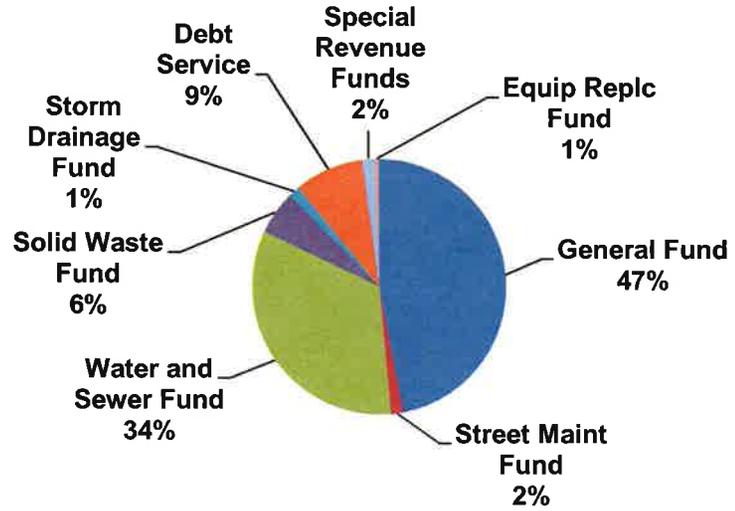


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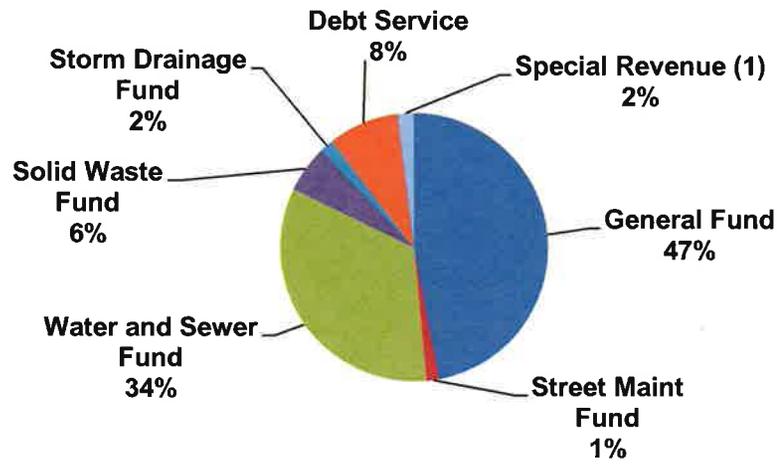
**Town Wide
Budget to Actual
2013-2014**



TOWN-WIDE BUDGET SUMMARY		Ordinance No. 1163		
<i>Operating Funds - Sources (Revenues)</i>	<i>Budget</i>	<i>Actual</i>	<i>% Used</i>	
General Fund	\$ 18,577,877	\$ 17,927,981	97%	
Street Maint Fund	614,661	333,895	54%	
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Solid Waste Fund	2,184,280	1,606,693	74%	
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Equipment Replacement Fund	200,000	201,777	101%	
Total Sources	\$ 39,429,274	\$ 33,936,209	86%	
<i>Operating Funds - Uses (Expenses)</i>				
General Fund	\$ 20,359,680	\$ 16,302,759	80%	
Street Maint Fund	700,000	76,468	11%	
Water and Sewer Fund	14,584,833	8,752,122	60%	
Solid Waste Fund	2,455,357	1,684,737	69%	
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Debt Service	3,678,310	3,804,967	103%	
Special Revenue	760,012	673,249	89%	
Equipment Replacement Fund	0	0	0%	
Total Uses	\$ 43,309,200	\$ 31,470,604	73%	
Net Change YTD	\$ (3,879,926)	\$ 2,465,605		

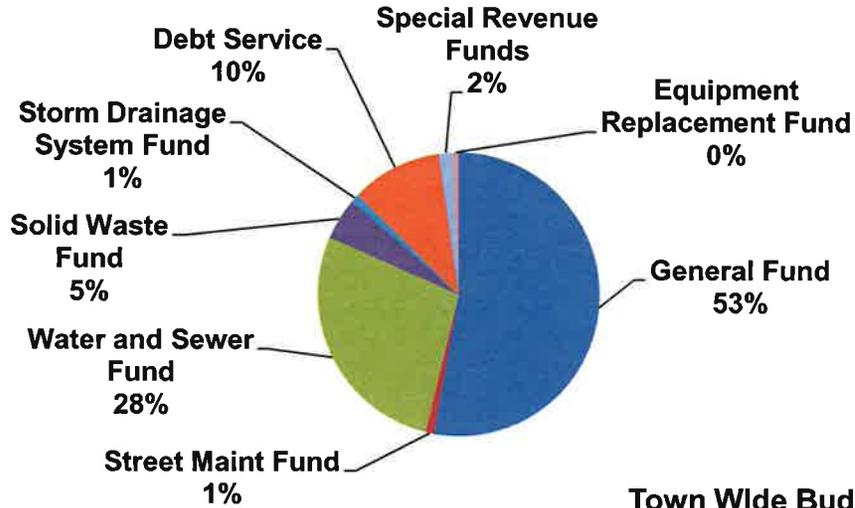


Town Wide Revenue Budget as Amended: \$39,529,274

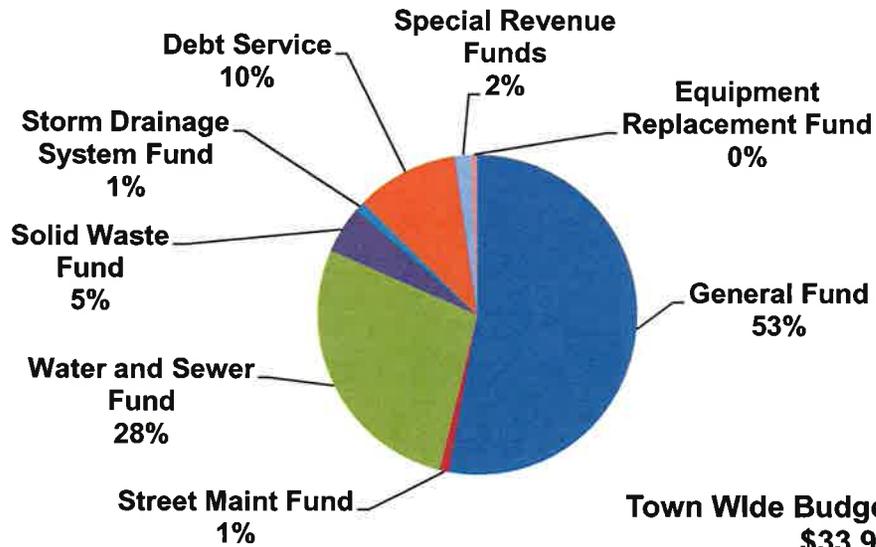


Town Wide Budget of Expenses as Amended: \$43,385,902

**Town Wide
Budget to Actual
2013-2014**



**Town Wide Budget Actual Revenue:
\$39,429,274**



**Town Wide Budget Actual Revenue:
\$33,936,209**



TOWN WIDE BUDGET SUMMARY

Fiscal Year 2014

Revenues and Expenses and Changes in Fund Balances

(Unaudited)

Governmental Funds (Major and Non-Major Funds)	Beginning Fund Balances	Revenues	Expenses	Net Revenues	Ending Fund Balances
General Fund	\$ 6,950,785	\$ 17,927,981	\$ 16,302,759	\$ 1,625,221	\$ 8,576,006
Debt Service Fund	567,931	3,519,341	3,804,967	(285,625)	282,305
Utility fund	7,329,150	9,412,917	8,752,122	660,795	7,989,946
Solid Waste Fund	277,993	1,606,693	1,684,737	(78,044)	199,949
Drainage Utility System Fund	325,887	371,028	176,302	194,725	520,612
Street Maint Fund	387,095	333,895	76,468	257,426	644,521
Special Revenue Funds	17,680	57,089	38,413	18,675	36,355
Equipment Replacement Fund	194,071	201,777	-	201,777	395,848
Peg Fees	75,455	24,872	94,873	(70,002)	5,453
Court Technology Fund	27,502	7,306	10,770	(3,464)	24,038
Court Security Fund	35,671	5,521	4,491	1,030	36,701
Child Safety Program Fund	66,005	2,904	-	2,904	68,909
Streetscape Fund	298,489	180,415	137,651	42,764	341,253
Traffic Safety Fund	121,552	235,478	312,153	(76,675)	44,878
Donation Fund	18,568	8,728	7,734	995	19,562
Forfeiture Fund	32,759	34,208	30,803	3,405	36,164
Farmers Mkt Grant Fund	28,831	6,055	36,360	(30,305)	(1,474)
Fund Totals	\$ 16,755,422	\$ 33,936,209	\$ 31,470,604	\$ 2,465,605	\$ 19,221,027

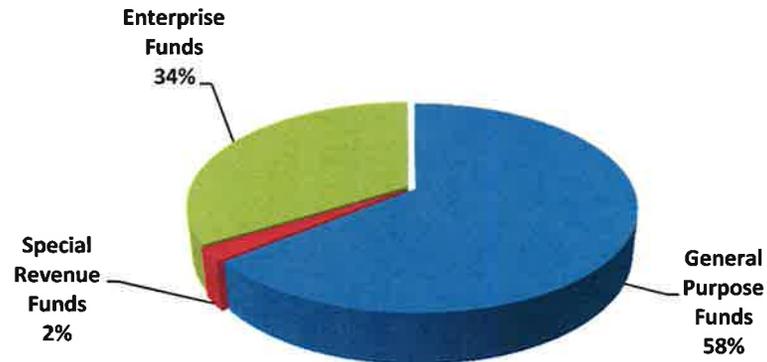


TOWN WIDE BUDGET SUMMARY Fiscal Year 2014

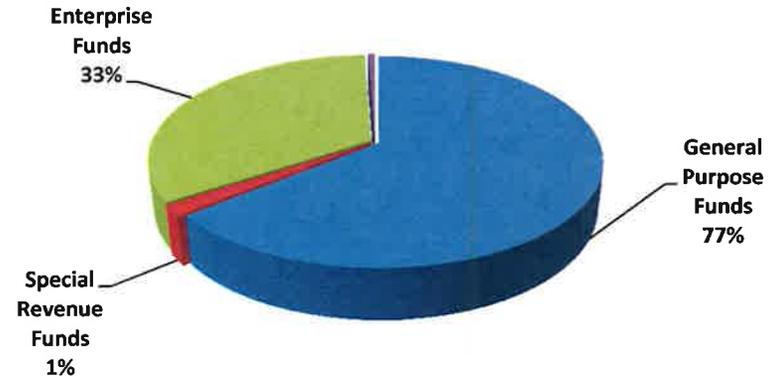
Revenues and Expenses and Changes in Fund Balances *(Unaudited)*

Governmental Funds (Major and Non-Major Funds)	Beginning Fund Balances	Revenues	Expenses	Net Revenues	Ending Fund Balances
General Purpose Funds	\$ 7,905,810	\$ 21,781,217	\$ 20,184,194	\$ 1,597,022	\$ 9,502,833
Special Revenue Funds	722,510	562,577	673,249	(110,672)	611,839
Enterprise Funds	7,933,030	11,390,638	10,613,161	777,477	8,710,507
Internal Service Funds	194,071	201,777	0	201,777	395,848
	\$ 16,755,422	\$ 33,936,209	\$ 31,470,604	\$ 2,465,605	\$ 19,221,027

**YTD Actual Expenditures
By Major Fund Groups**



**YTD Actual Revenues
By Major Fund Groups**





LITTLE ELM

**FUND STATEMENTS
(Operating Funds)**

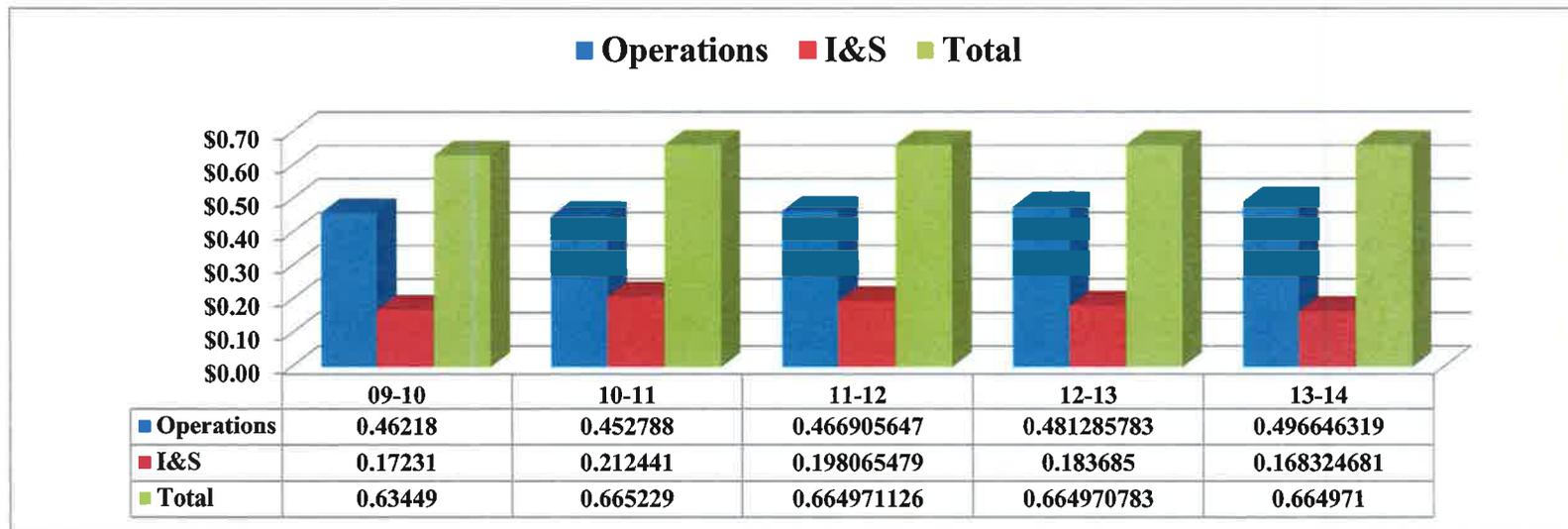


GENERAL FUND

This fund is the General Operating Fund of the Town and is supported with property taxes, sales tax and other charges and services. The General Fund supports all general governmental purposes such as public safety, streets, facility maintenance, culture and recreation and administrative functions.

QUARTERLY BUDGET REPORT FY 2013-2014

Unaudited





GENERAL FUND
(Revenues, Expenditures and Change in Fund Balance)
Fund 112

	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACTUAL 2013-2014	Variance Actual to Amended	% Variance Actual to Amended
BEGINNING FUND BALANCE	\$ 5,837,943	\$ 6,880,022	\$ 6,950,785	\$ 6,950,785	\$ 6,950,785	xxx	xxx
REVENUES							
Property taxes	\$ 7,348,738	\$ 7,937,480	\$ 8,963,791	\$ 8,963,791	\$ 8,799,381	\$ 164,410	98.2%
Other taxes	3,556,963	3,912,585	4,128,598	4,128,598	2,686,148	\$ 1,442,450	65.1%
Permits and licenses	2,804,569	2,859,368	2,167,000	2,167,000	3,539,380	\$ (1,372,380)	163.3%
Fees and charges	932,499	1,197,691	1,127,500	1,127,500	1,023,669	\$ 103,831	90.8%
Intergovernmental	415,234	365,096	299,500	449,500	591,112	\$ (141,612)	131.5%
Miscellaneous	236,209	211,418	320,000	170,000	129,691	\$ 40,309	76.3%
Capital leases	386,487	-	-	-	144,913	\$ (144,913)	0.0%
Transfers In	1,374,931	1,431,244	1,571,488	1,571,488	1,013,687	\$ 557,801	64.5%
TOTAL OPERATING REVENUES	\$ 17,055,631	\$ 17,914,883	\$ 18,577,877	\$ 18,577,877	\$ 17,927,981	\$ 649,896	96.5%
TOTAL FUNDS AVAILABLE	\$ 22,893,574	\$ 24,794,905	\$ 25,528,662	\$ 25,528,662	\$ 24,878,766		
EXPENDITURES							
Town Council	\$ 30,114	\$ 47,479	\$ 31,111	\$ 31,111	\$ 23,802	\$ 7,309	76.5%
Town Manager	170,919	244,523	888,712	277,399	224,095	53,304	80.8%
Town Secretary	131,413	126,424	137,847	142,715	103,884	38,831	72.8%
Town Attorney	181,608	275,430	225,000	225,000	357,221	(132,221)	158.8%
Court	260,522	293,533	307,638	315,111	250,325	64,786	79.4%
Finance	773,429	816,895	803,671	830,356	708,545	121,811	85.3%
Library	337,868	397,715	471,316	479,497	386,483	93,014	80.6%
Development Services	632,353	788,324	1,851,120	1,870,362	1,432,224	438,138	76.6%
Information Technology	467,083	636,231	932,202	937,456	674,230	263,225	71.9%
Human Resources	371,592	403,417	369,106	392,084	324,171	67,913	82.7%



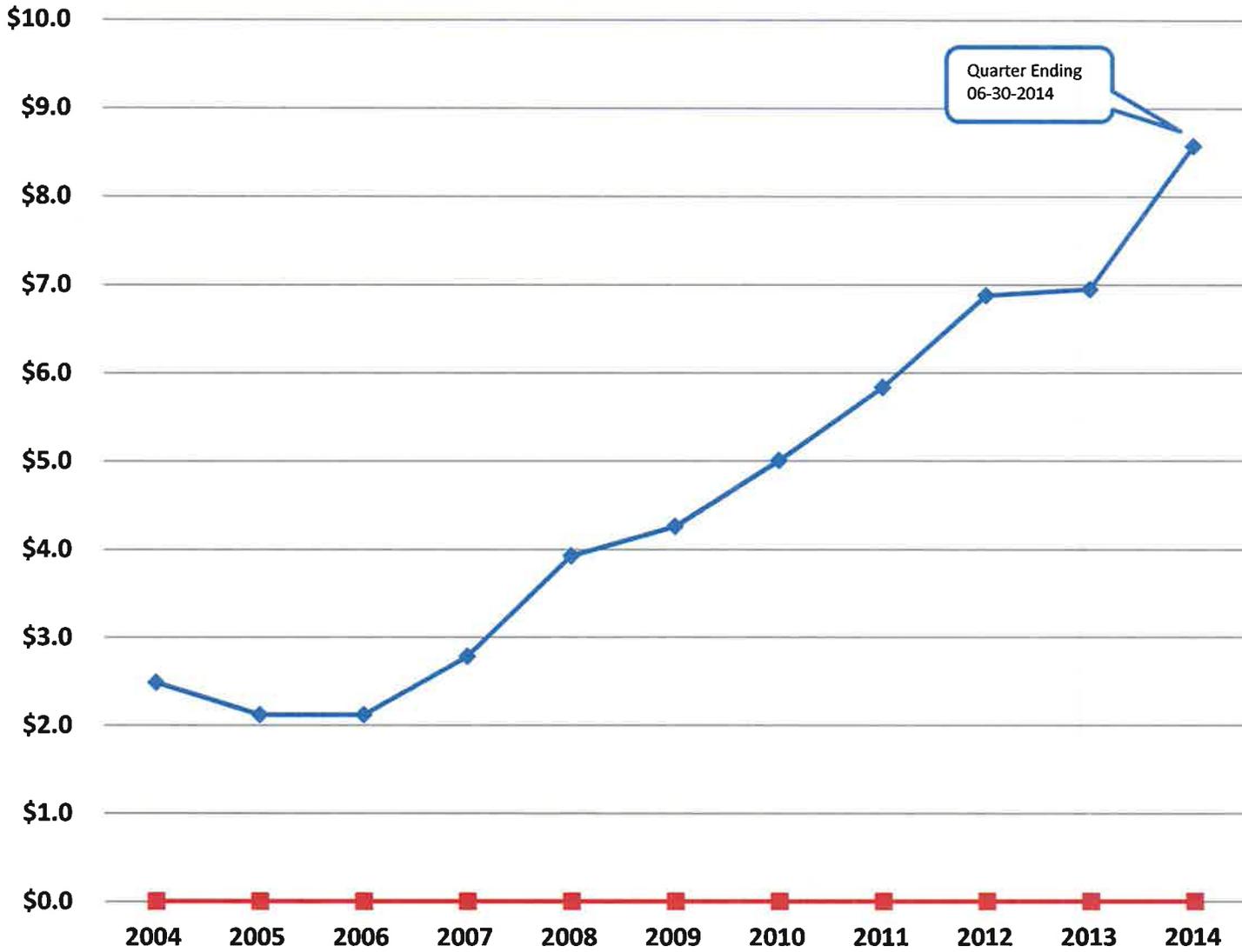
GENERAL FUND
(Revenues, Expenditures and Change in Fund Balance)
Fund 112

	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACTUAL 2013-2014	Variance Actual to Amended	% Variance Actual to Amended
Planning	213,884	297,352	-	-	-	-	0.0%
Building Safety	384,404	519,040	-	-	-	-	0.0%
Police	3,360,181	3,675,745	3,975,911	4,154,248	3,372,969	781,279	81.2%
Animal Control	168,702	118,642	130,776	131,143	101,952	29,191	77.7%
Fleet Services	211,767	214,112	243,570	252,424	200,042	52,383	79.2%
Building Maint	484,358	611,469	687,577	696,936	517,068	179,868	74.2%
Streets	773,986	907,317	948,184	955,023	514,448	440,575	53.9%
Parks and Recreation	1,175,874	1,708,726	2,134,139	2,154,337	1,582,840	571,497	73.5%
Fire	3,797,273	4,105,527	4,432,259	4,724,848	3,824,658	900,190	80.9%
TOTAL OPERATING EXPENDITURES	\$ 13,927,330	\$ 16,187,902	\$ 18,570,139	\$ 18,570,049	\$ 14,598,958	\$ 3,971,091	78.6%
Capital Outlay	\$ 738,805	\$ 898,637	\$ 834,541	\$ 834,631	\$ 778,802	\$ 55,829	93.3%
Transfers Out	\$ 1,347,417	\$ 757,581	\$ 955,000	\$ 955,000	\$ 925,000	30,000	96.9%
TOTAL OPERATING TRANSFERS	\$ 2,086,222	\$ 1,656,218	\$ 1,789,541	\$ 1,789,631	\$ 1,703,802	\$ 85,829	95.2%
TOTAL EXPENDITURES, CAPITAL AND TRANSFERS	\$ 16,013,552	\$ 17,844,120	\$ 20,359,680	\$ 20,359,680	\$ 16,302,759	\$ 4,056,921	80.1%
Excess (deficiency) of revenues (under) expenditures	\$ 1,042,079	\$ 70,763	\$ (1,781,803)	\$ (1,781,803)	\$ 1,625,221	<i>n/a</i>	<i>n/a</i>
ENDING FUND BALANCE	\$ 6,880,022	\$ 6,950,785	\$ 5,168,982	\$ 5,168,982	\$ 8,576,006	<i>n/a</i>	<i>n/a</i>
Unreserved, designated for unbudgeted items	\$ 3,383,767	\$ 1,122,006	\$ 1,118,328	\$ 1,118,328	\$ -	<i>n/a</i>	<i>n/a</i>
Designated for FY 2013-2014 One Time Uses	\$ -	1,781,804	-	-	-	-	-
Unreserved, undesignated @25% of exp.	\$ 3,496,255	4,046,976	4,050,654	4,050,654	-	<i>n/a</i>	<i>n/a</i>
	\$ 6,880,022	\$ 6,950,785	\$ 5,168,982	\$ 5,168,982	\$ -	<i>n/a</i>	<i>n/a</i>

2012-2013 General Fund - Fund Balance	FY 2011-2012	FY 2012-2013	YTD ACTUAL FY 2013-2014
Beginning Fund Balance	\$ 5,837,943	\$ 6,880,022	\$ 6,950,785
Revenues	\$ 17,055,631	\$ 17,914,883	\$ 17,927,981
Expenses	\$ 16,013,552	\$ 17,844,120	\$ 16,302,759
Excess(Deficiency)	\$ 1,042,079	\$ 70,763	\$ 1,625,221
Ending Fund Balance	\$ 6,880,022	\$ 6,950,785	\$ 8,576,006
<hr/>			
Unreserved, designated for unbudgeted items	\$ 3,383,767	\$ 1,122,006	\$ -
Designated for one-time purchases in FY 13	\$ -	\$ 1,781,804	\$ -
Unreserved, undesignated @25% of expend.	\$ 3,496,255	\$ 4,046,976	\$ -
Fund Balance Total	\$ 6,880,022	\$ 6,950,785	\$ -
% of Operating Expenditures	49%	43%	0%

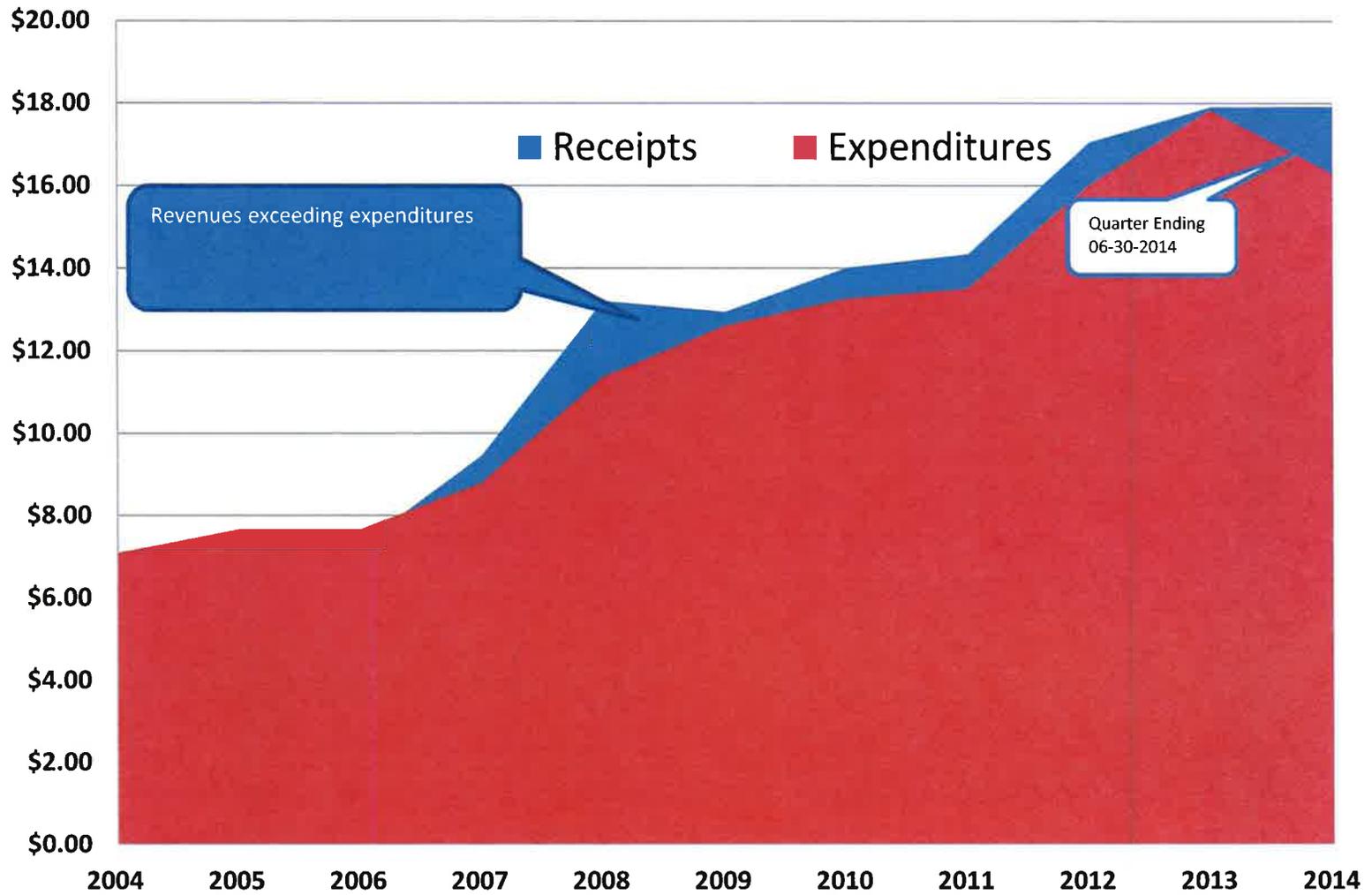
Ten Years Fund Balance History

Millions



Millions

Fund Balance





GENERAL FUND REVENUE

GENERAL FUND DETAIL REVENUE SCHEDULE

ACCOUNT CODE	ACCOUNT DESCRIPTION	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACTUAL 2013-2014	% of Budget Received
112-5111-00-00	CURRENT YEAR PROPERTY TAXES	7,251,099	7,734,656	8,803,791	8,803,791	8,744,234	99%
112-5115-00-00	PENALTY & INTEREST ON DELINQUE	28,549	41,284	35,000	35,000	29,955	86%
112-5121-00-00	PRIOR YEAR PROPERTY TAXES	69,090	161,541	125,000	125,000	25,192	20%
	PROPERTY TAXES	7,348,738	7,937,480	8,963,791	8,963,791	8,799,381	98%
112-5132-00-00	CITY SALES TAX	1,875,330	2,201,170	2,430,598	2,430,598	1,495,535	62%
112-5141-00-00	MIXED DRINK TAX	11,399	14,601	14,500	14,500	12,573	87%
112-5143-00-00	FRANCHISE FEE - ELECTRIC	1,223,793	1,261,139	1,276,500	1,276,500	897,459	70%
112-5144-00-00	FRANCHISE FEE - GAS	120,607	144,742	132,000	132,000	124,078	94%
112-5145-00-00	FRANCHISE FEE - CABLE	269,439	238,966	220,000	220,000	90,881	41%
112-5146-00-00	COMMUNICATIONS R-O-W ACCESS FEES	56,394	51,966	55,000	55,000	65,622	119%
	OTHER TAXES	3,556,963	3,912,585	4,128,598	4,128,598	2,686,148	65%
112-5211-00-00	MOBILE HOME PARK LICENSE	11,796	11,796	12,000	12,000	11,796	98%
112-5214-00-00	ANNUAL PERMITS	26,132	1,950	28,000	28,000	1,650	6%
112-5221-00-00	CERTIFICATE OF OCCUPANCY	1,429	1,850	2,500	2,500	1,500	60%
112-5222-00-00	BUILDING PERMITS	2,117,224	1,972,945	1,500,000	1,500,000	2,651,361	177%
112-5421-00-00	PLATTING FEES	13,163	24,165	25,000	25,000	45,286	181%
112-5422-00-00	ZONING FEES	-	13,290	10,000	10,000	10,550	106%
112-5423-00-00	PLAN REVIEW FEES	306,200	450,077	275,000	275,000	394,065	143%
112-5226-00-00	CONTRACTOR REG AND REINSPECTS	55,683	62,680	60,000	60,000	108,115	180%
112-5227-00-00	OTHER PERMITS	3,940	5,180	4,000	4,000	14,850	371%
112-5228-00-00	RENTAL REGISTRATIONS	136,223	131,325	100,000	100,000	142,697	143%
112-5229-00-00	IRRIGATION PERMITS	78,395	126,440	105,000	105,000	113,185	108%
112-5230-00-00	SIGN PERMITS	13,680	16,100	10,000	10,000	12,400	124%
112-5516-00-00	ALARM PERMITS	40,305	41,370	35,000	35,000	31,925	91%
112-5690-00-00	MISC. INCOME/BURN PERMITS	400	200	500	500	-	0%
	PERMITS AND LICENSES	2,804,569	2,859,368	2,167,000	2,167,000	3,539,380	163%

GENERAL FUND DETAIL REVENUE SCHEDULE

ACCOUNT CODE	ACCOUNT DESCRIPTION	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACTUAL 2013-2014	% of Budget Received
112-5401-00-00	INFRASTRUCTURE INSPECTION FEES	36,968	18,219	18,000	18,000	49,200	273%
112-5402-00-00	FIRE CODE INSPECTION FEES	14,626	42,719	20,000	20,000	26,934	135%
112-5403-00-00	RENTAL PROPERTY REGISTRATIONS	-	-	-	-	325	0%
112-5425-00-00	ANIMAL CONTROL FEES	9,447	6,358	10,000	10,000	2,396	24%
112-5511-00-00	MUNICIPAL COURT FINES	301,390	371,497	360,000	360,000	255,435	71%
112-5512-00-00	ACCIDENT REPORT FEES	-	-	-	-	86	0%
112-5515-00-00	TEEN COURT FEES	-	16,685	15,000	15,000	9,868	66%
112-5694-00-00	AMBULANCE FEES	477,046	505,658	485,000	485,000	432,132	89%
112-5721-00-00	IN-HOME DAY CARE REGISTRATIONS	-	-	-	-	-	0%
112-5621-00-00	FACILITY RENTAL	6,710	16,305	12,000	12,000	23,240	194%
112-5625-00-00	SENIOR CITIZEN PROGRAM FEES	-	-	-	-	8,445	0%
112-5677-00-00	LIBRARY FEES	3,637	3,078	5,000	5,000	3,102	62%
112-5683-00-00	BOAT RAMP FEES/COURTESY GATE	33,054	26,011	30,000	30,000	11,743	39%
112-5684-00-00	RECREATION PROGRAM FEES	-	3,543	5,000	5,000	35,813	716%
112-5685-00-00	ATHLETIC REGISTRATION FEES	44,841	46,011	45,000	45,000	43,423	96%
112-5680-00-00	RECREATION MEMBERSHIP FEES	4,780	138,486	120,000	120,000	112,745	94%
112-5687-00-00	FITNESS PROGRAMMING	-	3,120	2,500	2,500	8,782	351%
	CHARGES FOR SERVICES	932,499	1,197,691	1,127,500	1,127,500	1,023,669	91%
112-5672-00-00	COTTONWOOD CRK MARINA - LAND	2,500	2,500	2,500	2,500	1,875	75%
112-5679-00-00	COTTONWOOD CRK MARINA - SALES	33,470	35,980	25,000	25,000	8,326	33%
112-5678-00-00	CONCESSION FEES	876	2,376	2,500	2,500	4,146	166%
112-5681-00-00	JULY JUBILEE	1,690	1,345	150,000	-	-	0%
112-5671-00-00	MISCELLANEOUS	92,154	78,921	50,000	50,000	65,370	131%
112-5611-00-00	INTEREST EARNINGS	91,595	73,615	85,000	85,000	49,974	59%
	MISCELLANEOUS	222,285	194,737	315,000	165,000	129,691	79%

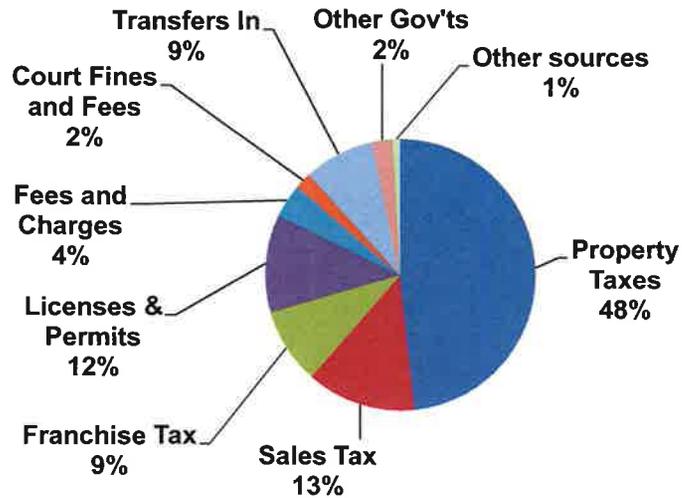
GENERAL FUND DETAIL REVENUE SCHEDULE

ACCOUNT CODE	ACCOUNT DESCRIPTION	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACTUAL 2013-2014	% of Budget Received
112-5697-00-00	SRO REIMBURSEMENTS	98,698	100,678	105,000	105,000	88,692	84%
112-5717-00-00	REIMBURSEMENTS-OTHER	-	49,955	-	-	242,403	0%
112-5718-00-00	REIMBURSEMENTS-INSURANCE	-	-	-	-	-	0%
112-5719-00-00	ABATEMENT REIMBURSEMENTS	11,335	3,060	1,500	1,500	3,333	222%
112-5691-00-00	LAKEWOOD VILLAGE AGREEMENT	30,950	19,500	25,000	25,000	30,900	124%
112-5692-00-00	HACKBERRY AGREEMENT	-	-	-	-	-	0%
112-5720-00-00	STREETSCAPE PROJECTS	-	-	-	-	-	0%
112-5330-00-00	LIBRARY QTR PLEDGE DENTON CO	23,916	35,880	45,000	45,000	23,020	51%
112-5340-00-00	FIRE SERVICES PLEDGE DENTON CO	46,900	40,250	45,000	45,000	56,575	126%
112-5341-00-00	AMBULANCE PLEDGE DENTON COUNTY	40,751	35,426	40,000	40,000	27,699	69%
112-5686-00-00	DCFWSO-POLICE SERVICES	33,000	40,000	33,000	33,000	40,000	121%
112-5696-00-00	OTHER GRANTS/REIMBURSEMENTS	129,684	40,348	-	-	-	0%
112-5343-00-00	CONTRIBUTIONS	-	-	5,000	155,000	78,489	51%
	OTHER GOVERNMENTS	415,234	365,096	299,500	449,500	591,112	132%
112-5800-00-00	TRANSFER IN WATER UTILITIES	1,117,592	1,137,734	1,254,424	1,254,424	918,678	73%
112-5801-00-00	TRANSFER IN SOLID WASTE	197,604	197,600	197,600	197,600	49,400	25%
112-5802-00-00	TRANSFER IN EDC	30,000	30,000	30,000	30,000	22,500	75%
112-5803-00-00	TRANSFER IN CDC	12,000	12,000	67,000	67,000	9,000	13%
112-5805-00-00	TRANSFERS IN FROM OTHER FUNDS	17,735	53,910	22,464	22,464	14,109	63%
	TRANSFERS IN	1,374,931	1,431,244	1,571,488	1,571,488	1,013,687	65%
112-8970-00-00	CAPITAL LEASE PROCEEDS	386,487	-	-	-	144,913	0%
112-5675-00-00	AUCTION PROCEEDS	13,924	7,352	5,000	5,000	-	0%
112-5714-00-00	GAIN(LOSS) ON SALE OF FIXED ASSETS	-	9,330	-	-	-	0%
	OTHER FINANCING SOURCES	400,411	16,682	5,000	5,000	144,913	2898%
	TOTAL REVENUE	17,055,631	17,914,883	18,577,877	18,577,877	17,927,981	97%

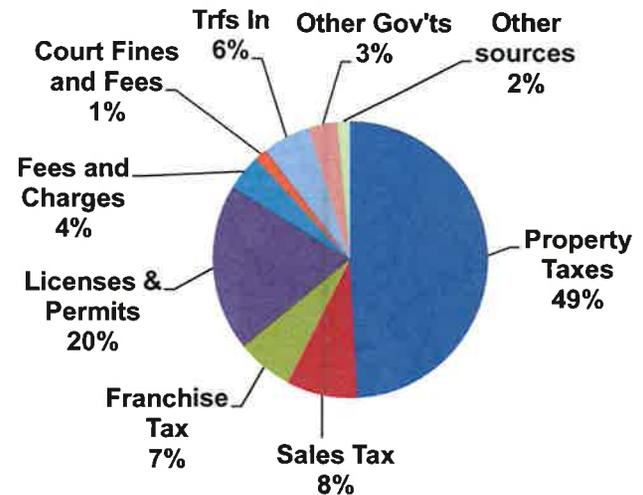


GENERAL FUND REVENUES BY MAJOR SOURCE

	ACTUAL 2005-2006	ACTUAL 2006-2007	ACTUAL 2007-2008	ACTUAL 2008-2009	ACTUAL 2009-2010	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACTUAL 2013-2014
Property Taxes	2,823,670	3,885,868	5,672,030	6,827,171	7,008,667	6,991,196	7,348,738	7,937,480	8,963,791	8,963,791	8,799,381
Sales Tax	901,662	1,006,237	1,462,043	1,442,552	1,566,752	1,698,965	1,886,729	2,215,771	2,445,098	2,445,098	1,508,108
Franchise Tax	868,904	966,512	1,384,438	1,099,550	1,208,188	1,250,674	1,670,234	1,696,813	1,683,500	1,683,500	1,178,040
Licenses & Permits	2,116,801	1,656,226	1,245,615	947,556	1,424,452	1,624,720	2,804,569	2,859,368	2,167,000	2,167,000	3,539,380
Fees and Charges	273,423	399,935	697,828	540,900	483,446	590,870	631,109	826,194	767,500	767,500	768,234
Court Fines and Fees	471,749	618,150	898,407	251,563	329,146	280,223	301,390	371,497	360,000	360,000	255,435
Transfers In	490,718	891,904	888,999	1,115,211	1,258,443	1,334,042	1,374,931	1,431,244	1,571,488	1,571,488	1,013,687
Other Governments	216,486	338,968	418,111	503,167	496,304	389,495	415,234	365,096	299,500	449,500	591,112
Other sources	352,184	602,863	551,507	219,270	242,378	182,470	622,697	211,418	320,000	170,000	274,604
Total Revenue	8,515,596	10,366,663	13,218,980	12,946,940	14,017,776	14,342,654	17,055,631	17,914,883	18,577,877	18,577,877	17,927,981
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2014 Budget	2014 ytd

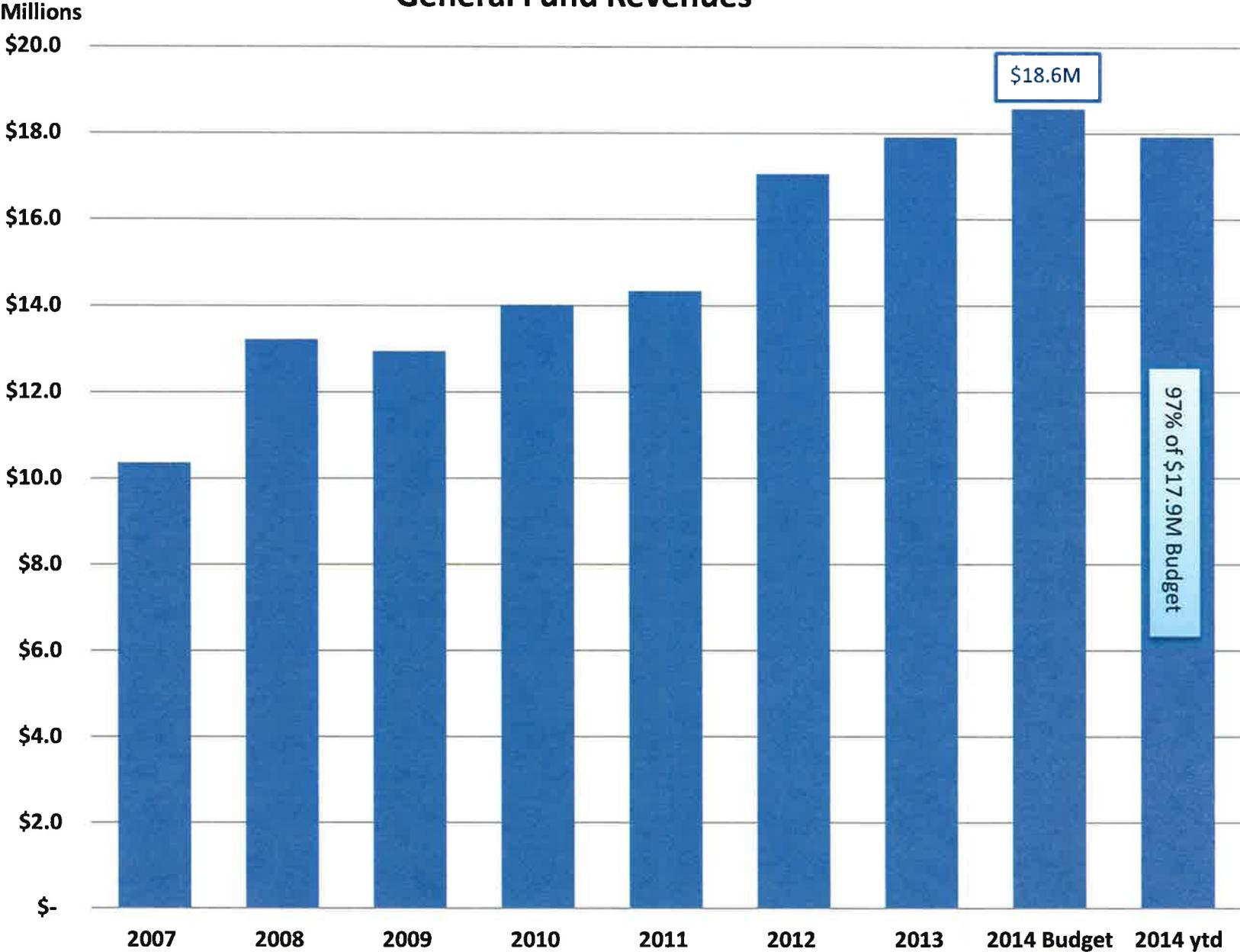


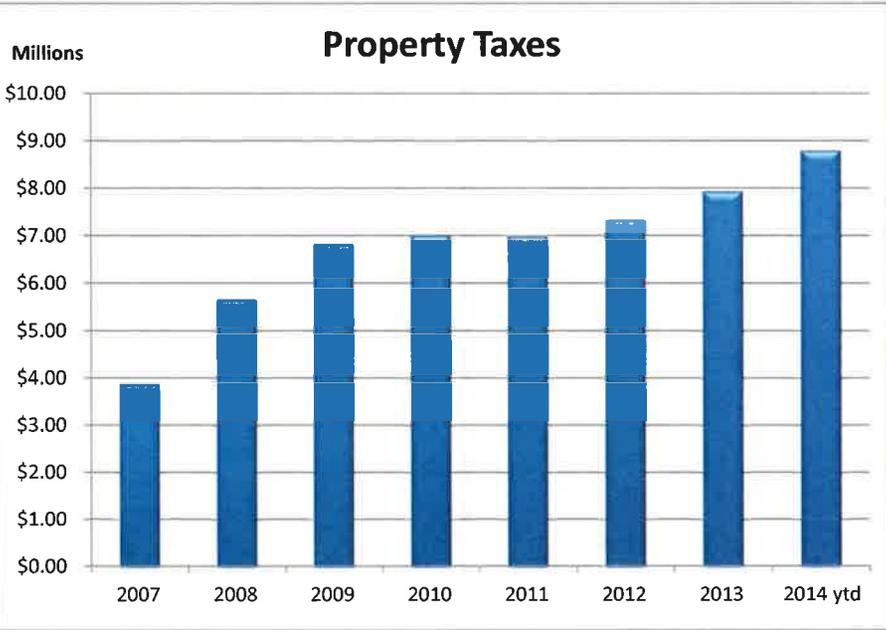
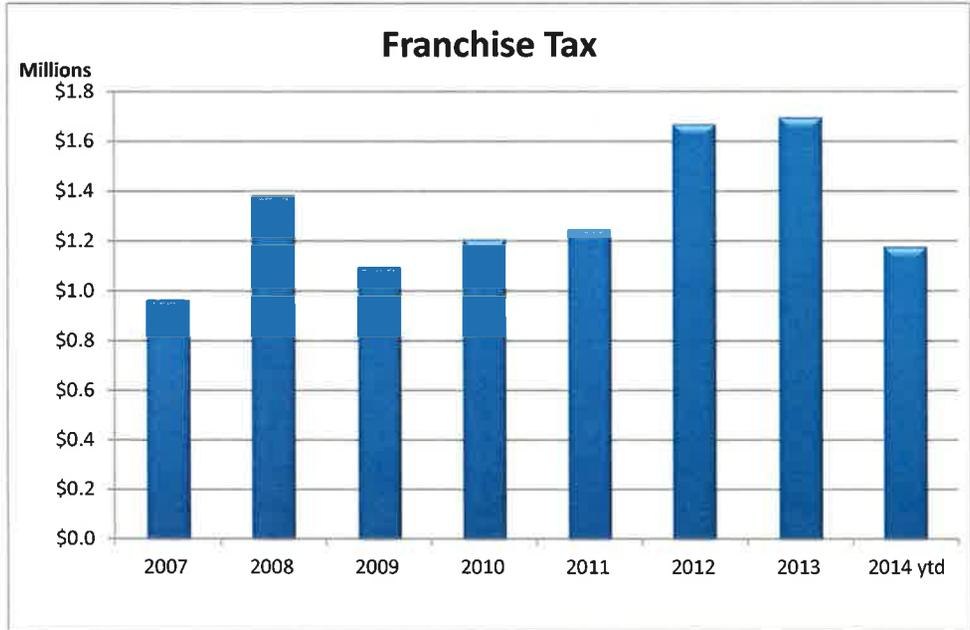
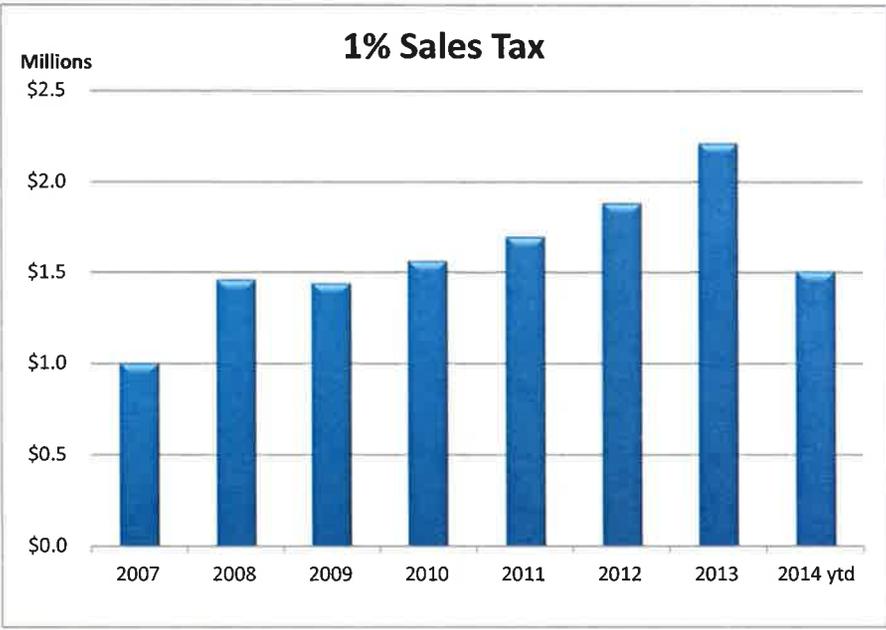
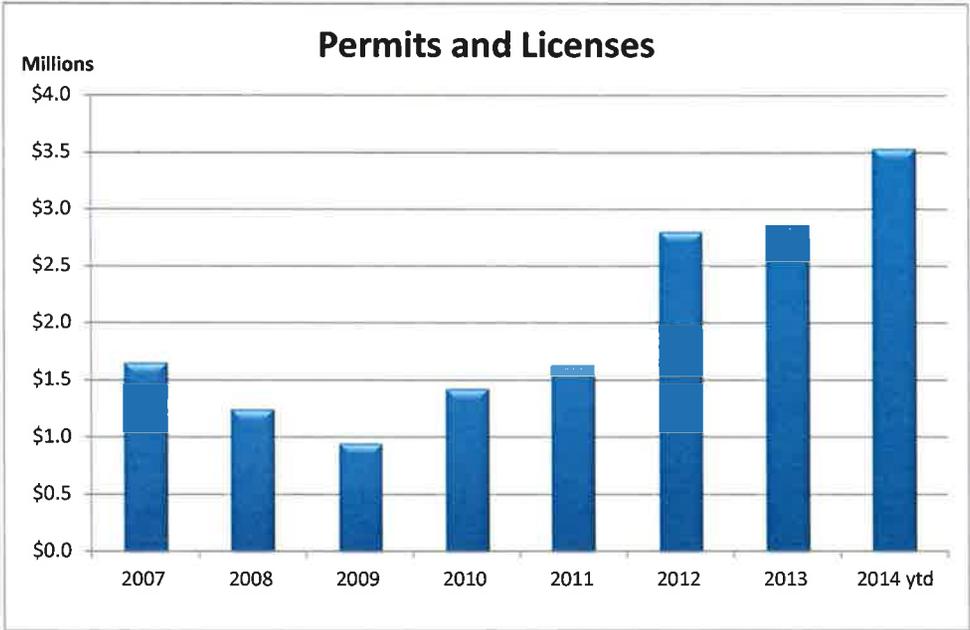
Revenue Budget: \$18,577,8777

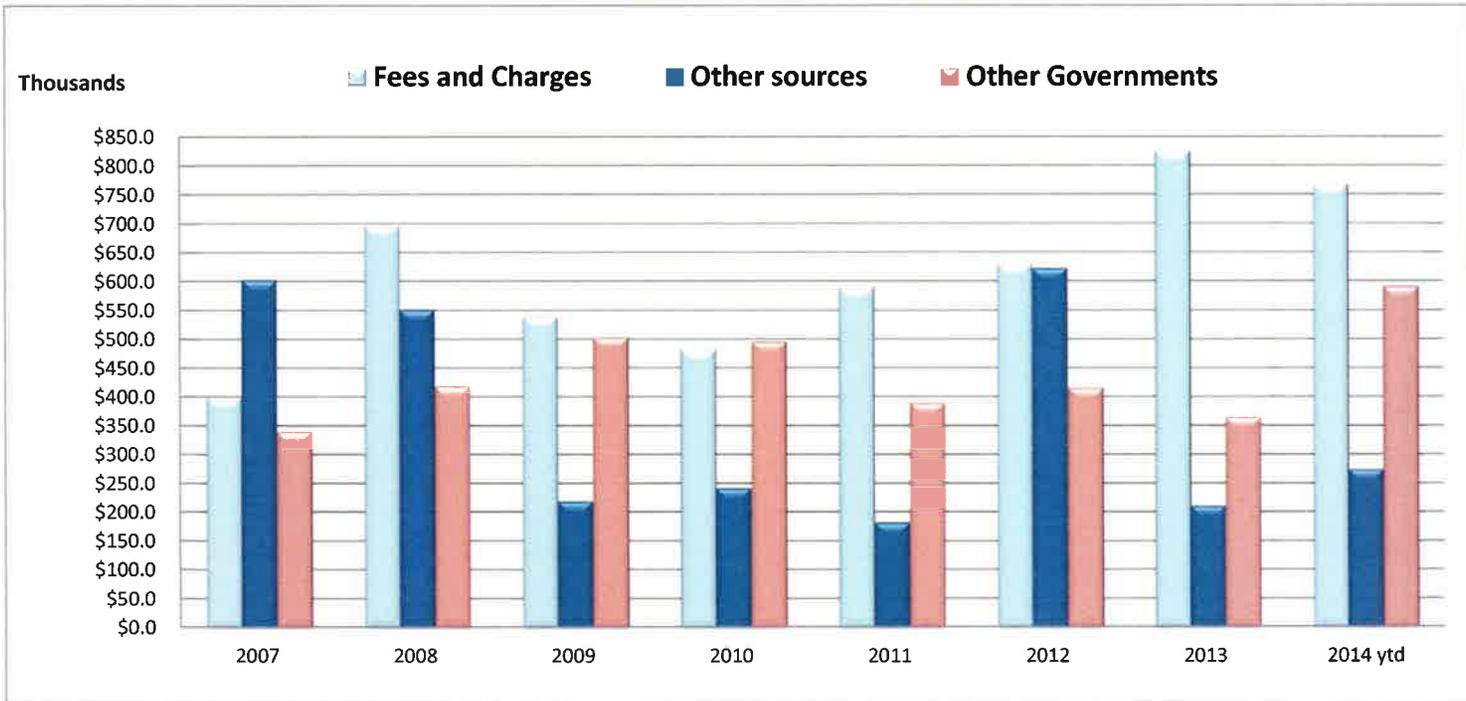
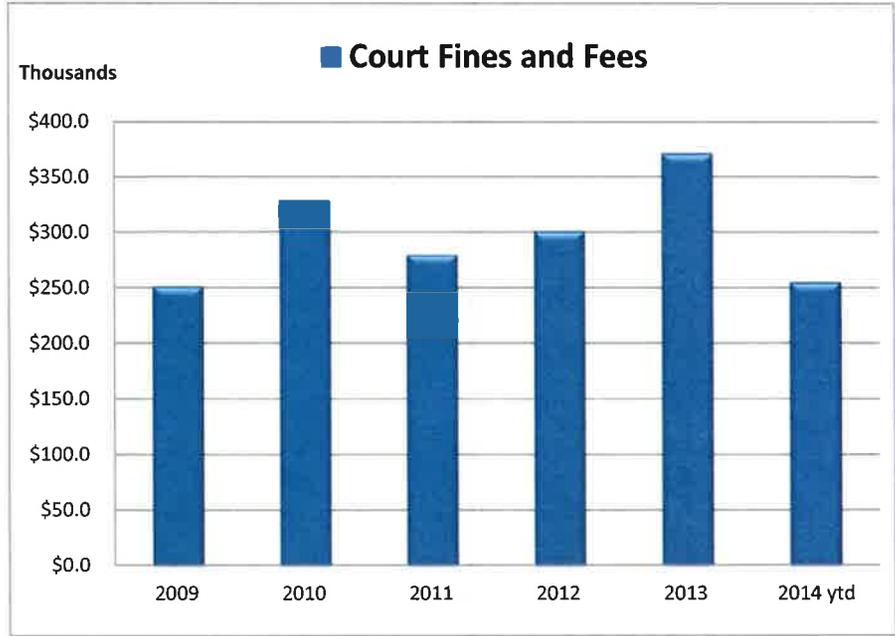
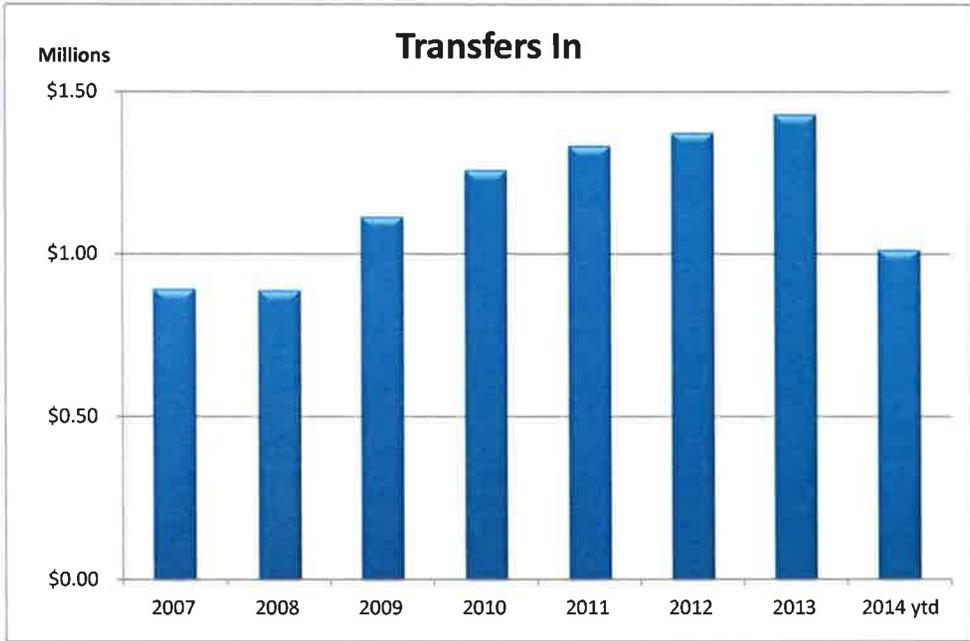


Revenue YTD: \$17,927,981

General Fund Revenues

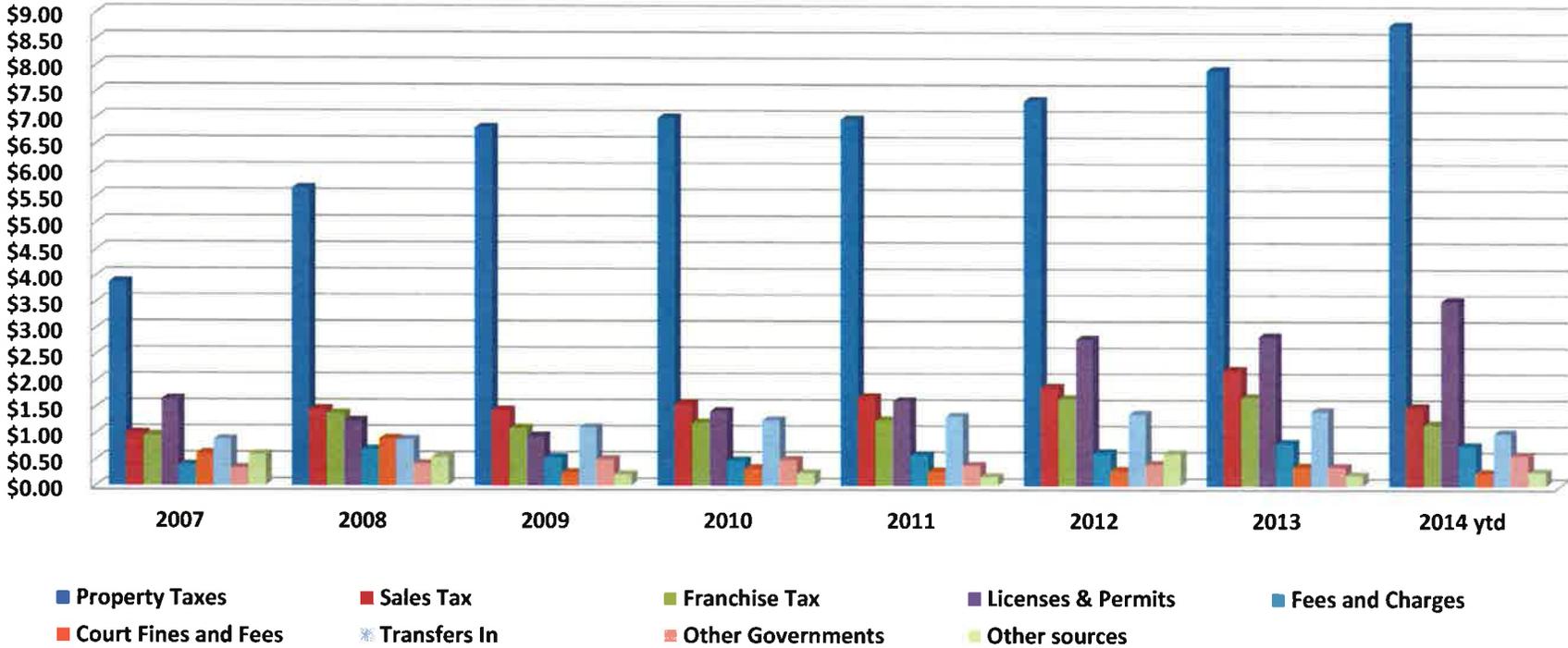






GENERAL FUND REVENUE BY MAJOR SOURCE AND FISCAL YEAR

Millions



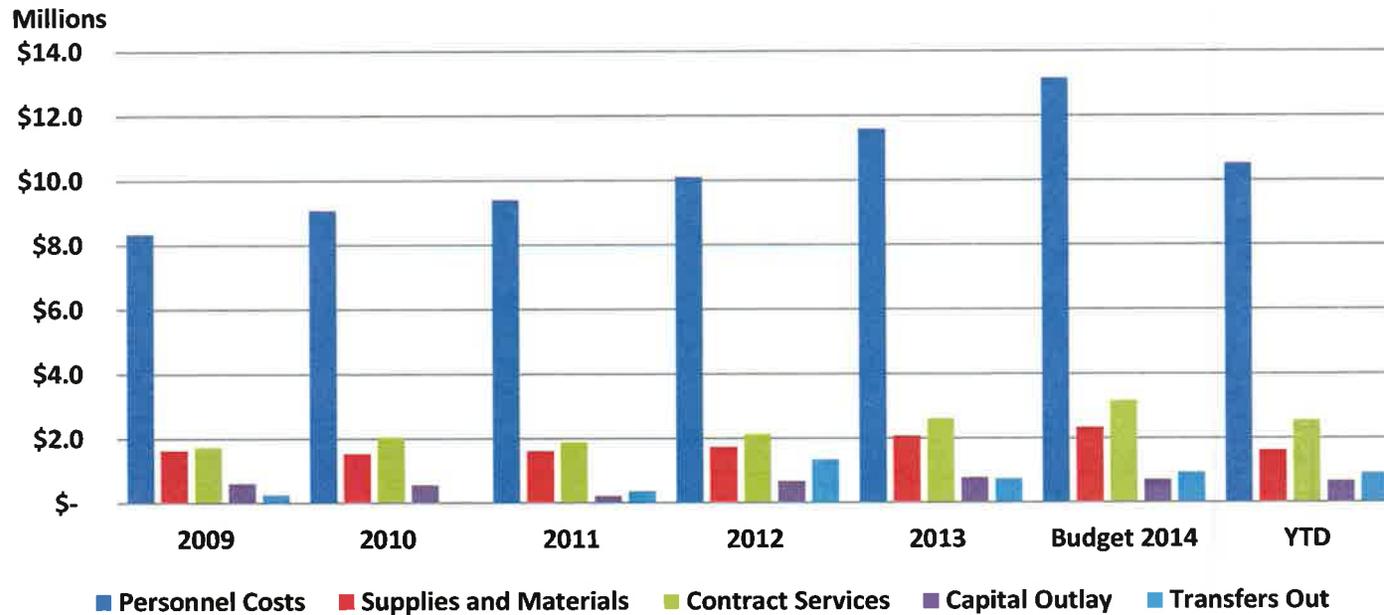


GENERAL FUND EXPENDITURES

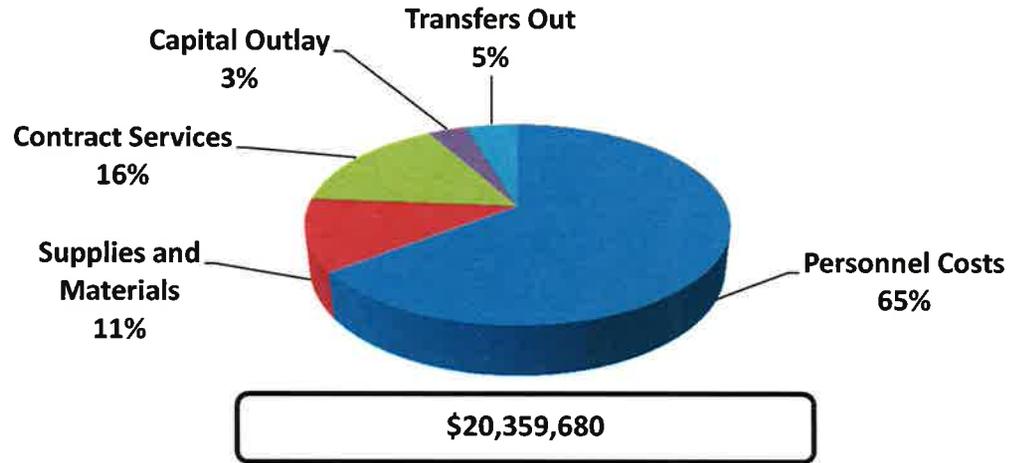


GENERAL FUND EXPENDITURES BY CATEGORY

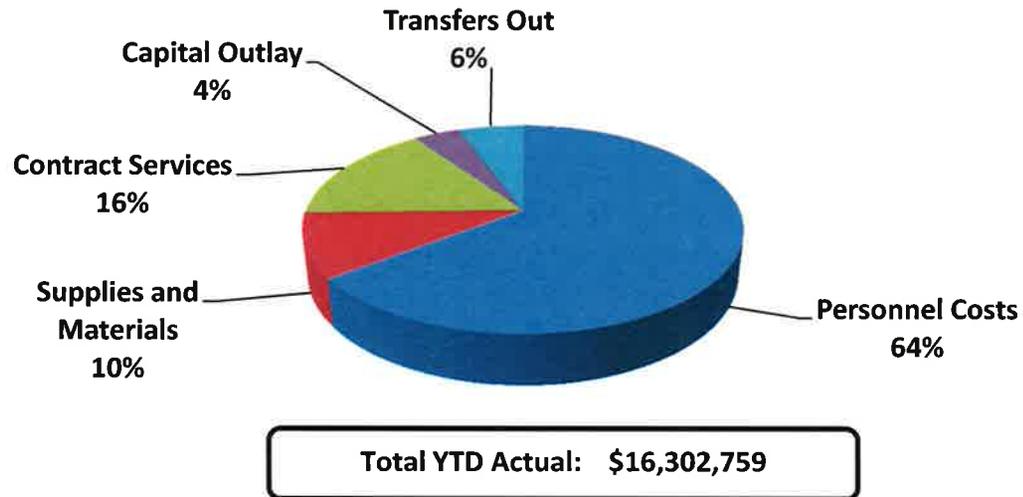
Category Descriptions	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Actual 2011-2012	Actual 2012-2013	Budget 2013-2014	Amended 203-2014	YTD Actual 2013-2014
	2009	2010	2011	2012	2013		Budget 2014	YTD
Personnel Costs	8,353,041	9,083,477	9,417,106	10,120,832	11,601,437	13,178,688	13,169,723	10,533,700
Supplies and Materials	1,633,481	1,527,993	1,607,276	1,725,586	2,078,248	2,336,295	2,336,205	1,620,082
Contract Services	1,737,777	2,056,263	1,886,306	2,138,601	2,623,597	3,170,536	3,179,501	2,560,555
Capital Outlay	620,988	569,161	224,652	681,116	783,258	719,161	719,251	663,422
Transfers Out	267,490	38,844	376,291	1,347,417	757,581	955,000	955,000	925,000
Total	12,612,777	13,275,737	13,511,631	16,013,552	17,844,120	20,359,680	20,359,680	16,302,759



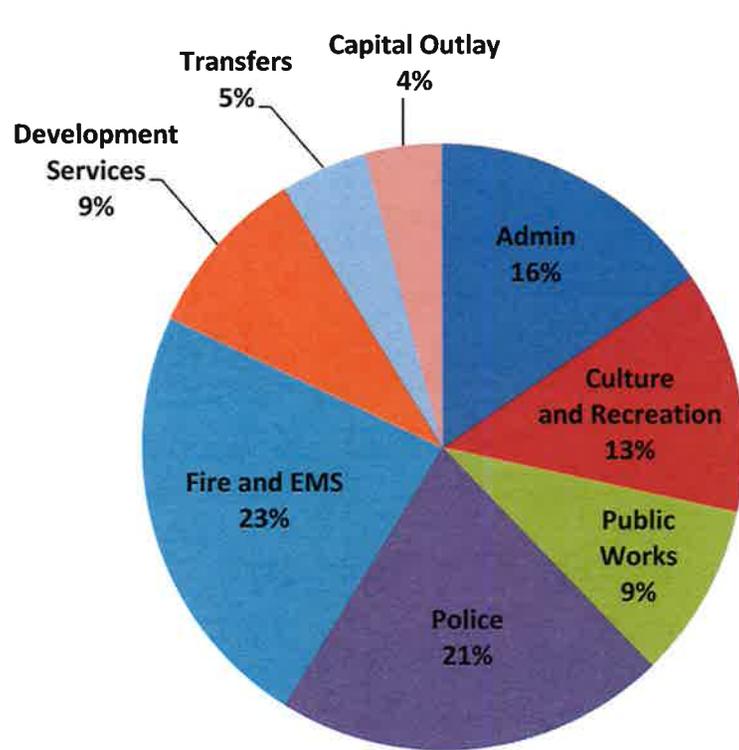
2014 Budget of Expenditures



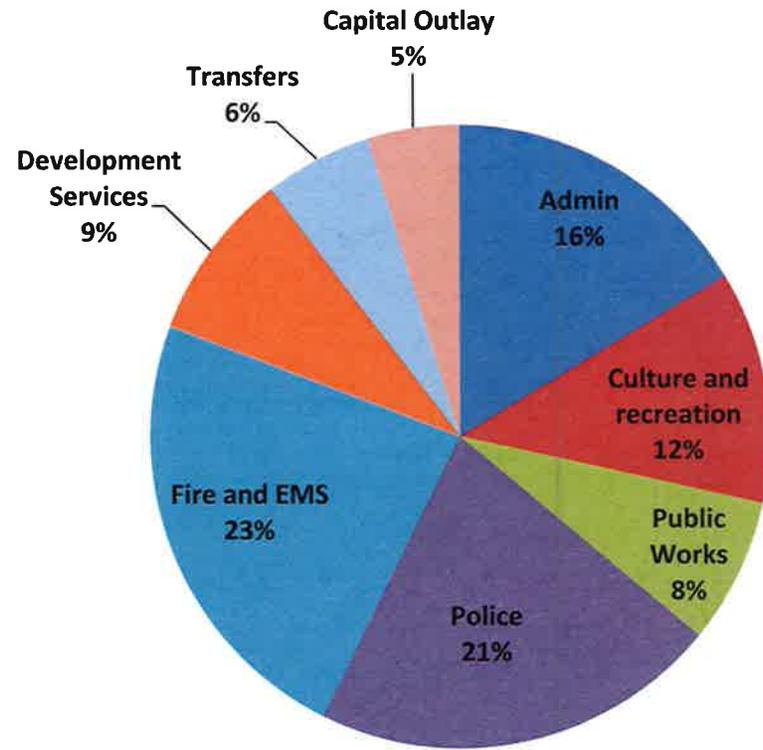
YTD Actual Expenditures



General Fund Expenditure Budget



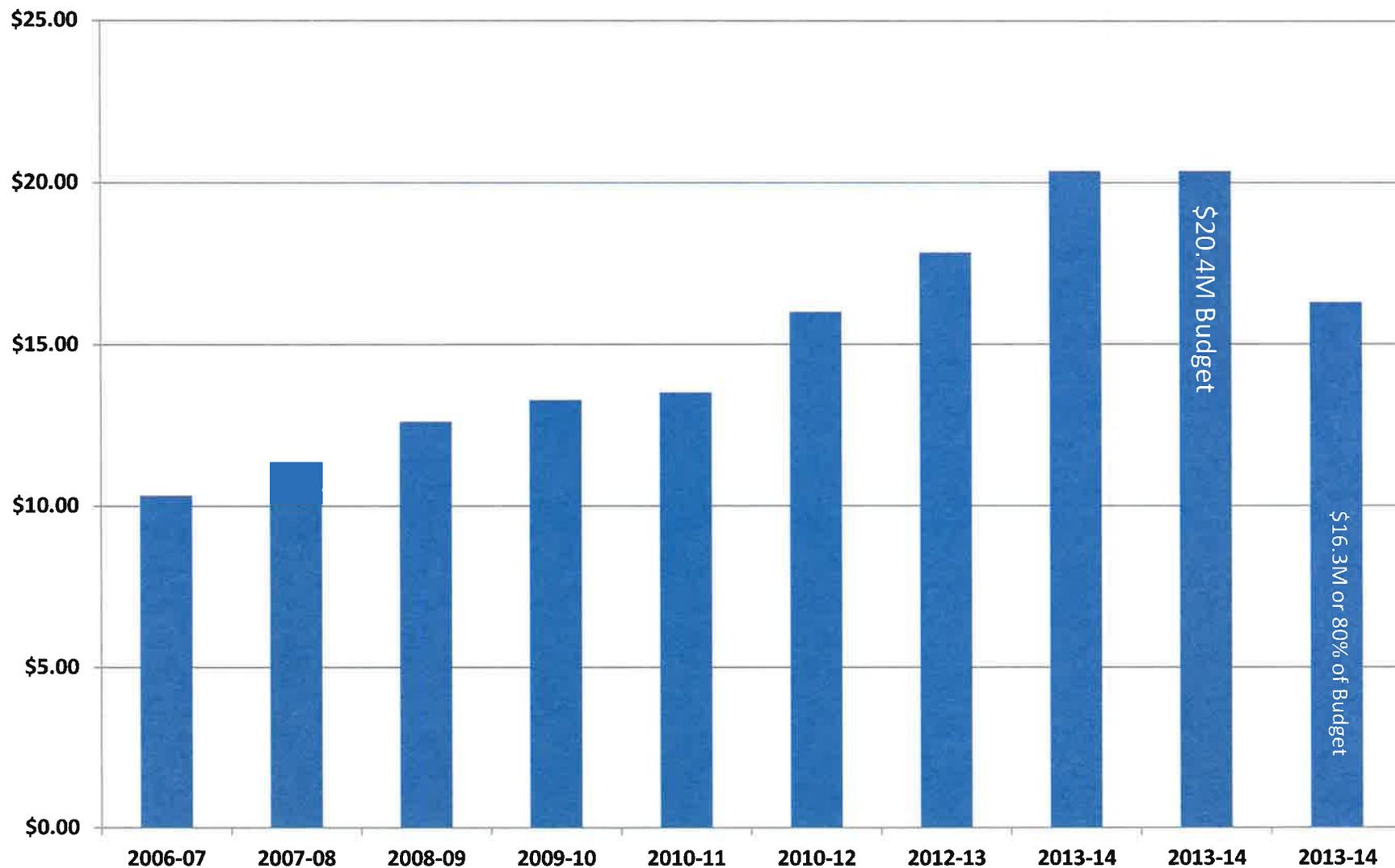
Budget: \$20,359,680



YTD: \$16,302,759

Ten Year History General Fund Expenditures

Millions



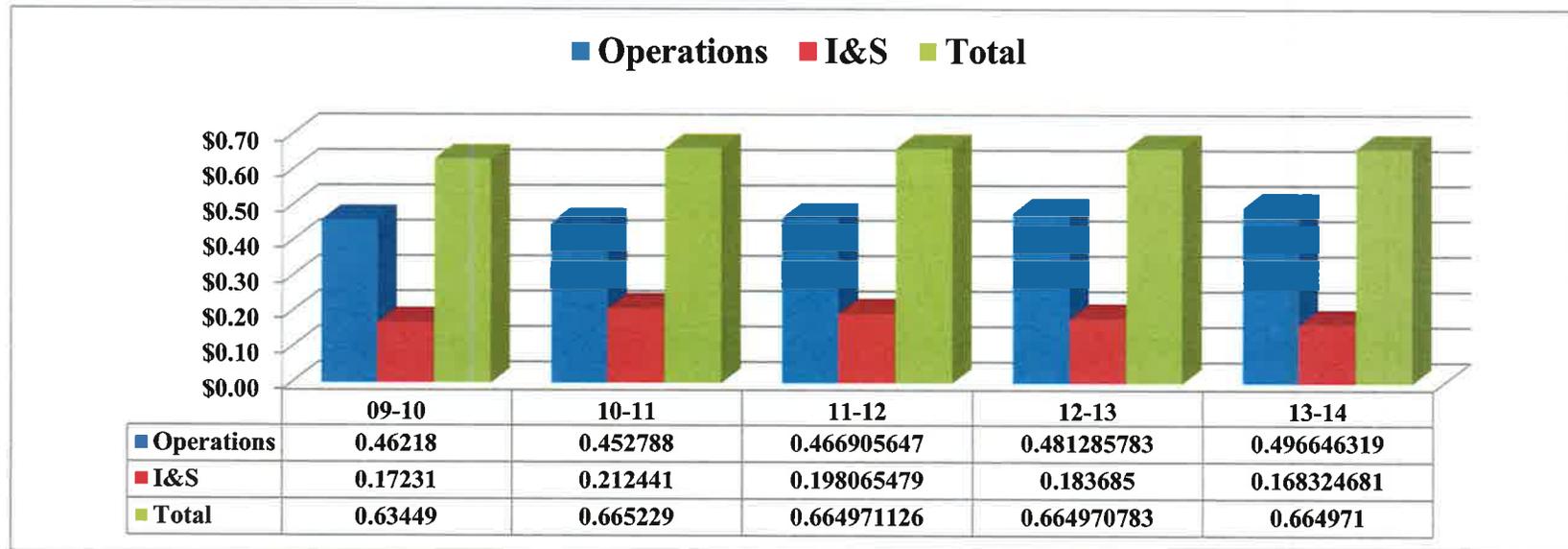


DEBT SERVICE FUND

The purpose of this fund is to record property taxes levied and collected for the purpose of paying annual principal and interest payments on debt obligations with a legally binding pledge to repay with a commitment of an annual tax levy against property values certified by the Denton County Appraisal District.

Quarterly Budget Report FY 2013-2014

Unaudited





DEBT SERVICE
Revenue, Expenses and Changes in Fund Balance
Fund 312

ACCOUNT DESCRIPTION	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	\$ 301,862	\$ 451,193	\$ 554,895	\$ 567,931	\$ 567,931	\$ 567,931
<u>REVENUES:</u>						
Property taxes	3,255,376	3,110,899	3,031,497	2,889,311	2,889,311	2,983,239
Interest income	17,870	20,822	16,089	16,000	16,000	12,468
Transfers in	184,000	4,251,931	255,005	583,055	583,055	523,634
TOTAL REVENUES	3,457,246	7,383,652	3,302,591	3,488,366	3,488,366	3,519,341
TOTAL FUNDS AVAILABLE	\$ 3,759,108	\$ 7,834,845	\$ 3,857,486	\$ 4,056,297	\$ 4,056,297	\$ 4,087,272
<u>EXPENDITURES:</u>						
Principal	1,978,763	1,838,331	1,997,965	2,248,787	2,248,787	2,248,787
Interest	1,324,613	1,380,067	1,278,043	1,423,523	1,423,523	1,473,771
Other Uses and Fees	4,540	4,061,551	13,547	6,000	6,000	82,409
TOTAL EXPENDITURES	\$ 3,307,915	\$ 7,279,950	\$ 3,289,555	\$ 3,678,310	\$ 3,678,310	\$ 3,804,967
Excess (deficiency) of revenues over (under) expenditures	\$ 149,331	\$ 103,702	\$ 13,036	\$ (189,944)	\$ (189,944)	\$ (285,625)
ENDING FUND BALANCE	\$ 451,193	\$ 554,895	\$ 567,931	\$ 377,987	\$ 377,987	\$ 282,305

TOWNWIDE DEBT REQUIREMENTS

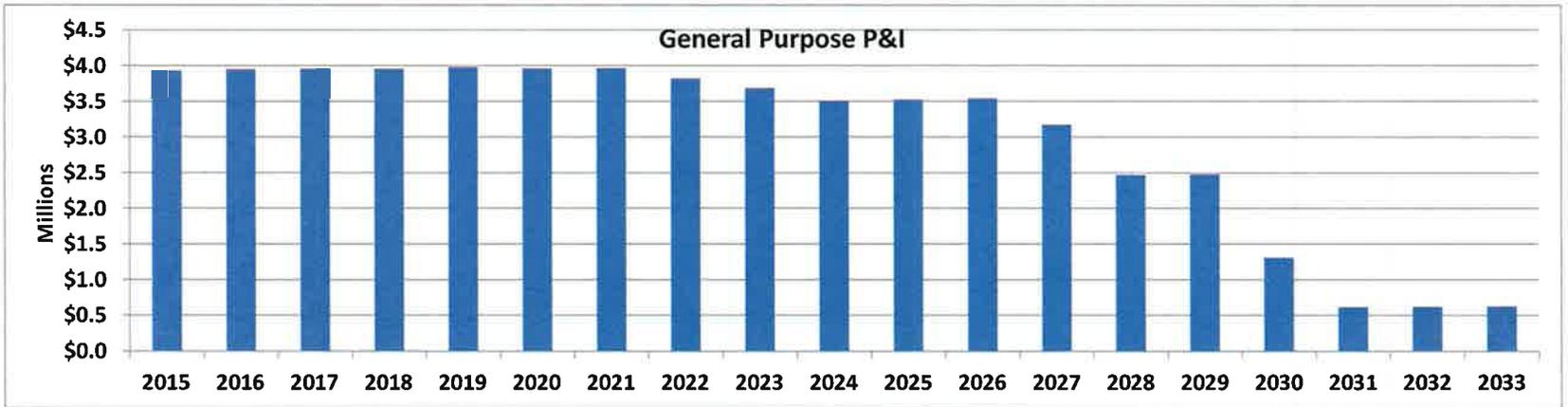
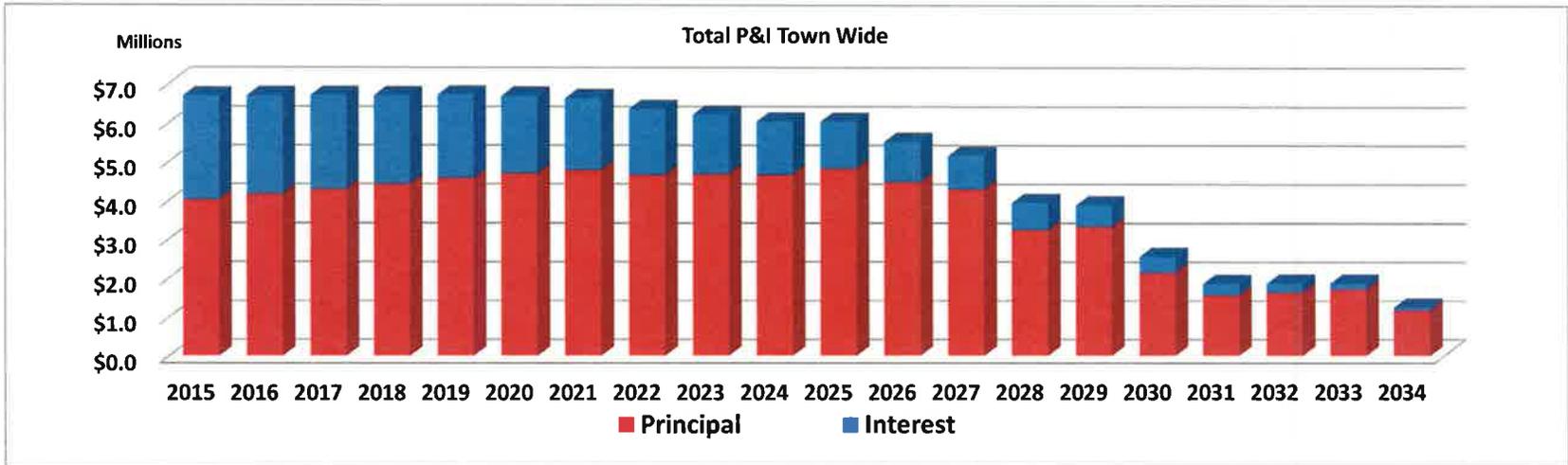
Outstanding Debt Service Requirements (1)

Fiscal Year Ended 09/30		General Obligation Bonds		Certificates of Obligation		Total		Total Outstanding Debt Service	Less: Self-Supporting Debt Paid from System Revenues and the Little Elm CDC (a)	Net General Obligation Debt Service Requirements(b)	% of Principal Retired	# of Years Amort
		Obligation	Interest	Obligation	Interest	Prncpal	Total Interest					
2015	15	2,710,000	1,467,054	1,330,000	1,188,261	4,040,000	2,655,316	6,695,316	2,759,193	3,936,123		19
2016	16	2,820,000	1,366,437	1,365,000	1,154,536	4,185,000	2,520,973	6,705,973	2,753,237	3,952,736		18
2017	17	2,905,000	1,283,684	1,410,000	1,116,836	4,315,000	2,400,520	6,715,520	2,750,677	3,964,844		17
2018	18	2,985,000	1,195,277	1,455,000	1,076,324	4,440,000	2,271,600	6,711,600	2,746,678	3,964,922		16
2019	19	3,095,000	1,102,169	1,500,000	1,033,474	4,595,000	2,135,643	6,730,643	2,748,298	3,982,344	29.27%	15
2020	20	3,155,000	1,002,557	1,555,000	989,324	4,710,000	1,991,881	6,701,881	2,736,442	3,965,439		14
2021	21	3,200,000	898,276	1,600,000	942,186	4,800,000	1,840,462	6,640,462	2,669,547	3,970,915		13
2022	22	3,025,000	790,927	1,655,000	891,785	4,680,000	1,682,712	6,362,712	2,537,061	3,825,650		12
2023	23	2,975,000	686,018	1,720,000	838,600	4,695,000	1,524,618	6,219,618	2,529,526	3,690,092		11
2024	24	2,905,000	582,853	1,775,000	781,465	4,680,000	1,364,318	6,044,318	2,530,391	3,513,926	61.24%	10
2025	25	2,995,000	481,013	1,845,000	719,595	4,840,000	1,200,608	6,040,608	2,512,296	3,528,311		9
2026	26	2,575,000	375,479	1,920,000	652,873	4,495,000	1,028,352	5,523,352	1,977,923	3,545,429		8
2027	27	2,310,000	276,683	1,995,000	581,378	4,305,000	858,060	5,163,060	1,981,748	3,181,313		7
2028	28	1,700,000	185,844	1,565,000	504,338	3,265,000	690,181	3,955,181	1,479,558	2,475,624		6
2029	29	1,705,000	110,069	1,640,000	435,743	3,345,000	545,811	3,890,811	1,406,283	2,484,529	88.72%	5
2030	30	655,000	32,750	1,515,000	362,045	2,170,000	394,795	2,564,795	1,253,320	1,311,475		4
2031	31	0	0	1,575,000	292,720	1,575,000	292,720	1,867,720	1,248,820	618,900		3
2032	32	0	0	1,650,000	219,770	1,650,000	219,770	1,869,770	1,246,245	623,525		2
2033	33	0	0	1,730,000	143,320	1,730,000	143,320	1,873,320	1,246,095	627,225		1
2034	34	0	0	1,190,000	62,248	1,190,000	62,248	1,252,248	1,252,248	-		0
2035	35	0	0	0	0	0	0	0	-	-	100.00%	-1
		<u>\$ 41,715,000</u>	<u>\$ 11,837,088</u>	<u>\$ 31,990,000</u>	<u>\$ 13,986,819</u>	<u>\$ 73,705,000</u>	<u>\$ 25,823,906</u>	<u>\$ 99,528,906</u>	<u>\$ 42,365,585</u>	<u>\$ 57,163,322</u>		

(1) Source: Town of Little Elm (Issuer)

(a) Includes self-supporting debt of the Town's Water and Wastewater System and the Town of Little Elm's Community Development Corporation

(b) Excludes self-supporting debt paid from System Revenues and SalesTax from the Little Elm Community Development Corporation.





STREET MAINTENANCE FUND (115)

1/4 CENT SALES TAX

The Town voted a 1/4 cent sales tax in May 2009 for the purpose of constructing and maintaining the Town's streets. The town issues an annual competitive bid for street maintenance and awards the bid for street repairs based on a comprehensive street maintenance inventory grid maintained by the Town's engineer. The first election was in 2005 and the table below reflects the fiscal year collections since the sales tax was first voted in 2005. Street Maintenance Project Inventory is updated annually by Public Works and the Town Engineer and projects are prioritized and placed out to bid; the bids are value engineered and tailored to the Street Maintenance Sales Tax Budget.

FY 2013-2014 Quarterly Budget Report (Unaudited)

Fiscal Year	Total Sales Tax Received	1¢ General Fund	.50¢ EDC	.25¢ CDC	.25¢ Street Maint.	% Change (Year over Year)
2008	2,533,974	1,291,747	645,874	274,044	322,310	#REF!
2009	2,898,131	1,449,065	724,533	362,266	362,266	12.4%
2010	3,143,026	1,571,513	785,756	392,878	392,878	8.5%
2011	3,416,151	1,708,076	854,038	427,019	427,019	8.7%
2012	3,861,035	1,930,518	965,259	482,629	482,629	13.0%
2013	4,479,710	2,239,855	1,119,927	559,964	559,964	16.0%
<i>Budget</i> 2014	4,861,200	2,430,600	1,215,300	607,650	607,650	8.5%
<i>YTD Act</i> 2014	3,037,293	1,518,647	759,323	379,662	379,662	



STREET MAINTENANCE FUND
1/4 Sales Tax
Revenue, Expenses and Changes in Fund Balance
Fund 115

ACCOUNT DESCRIPTION	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
Beginning Fund Balance	\$ 162,847	\$ 617,424	\$ 387,095	\$ 387,095	\$ 387,095
Operating Revenues:					
Sales tax	482,629	559,964	607,649	607,649	379,662
Interest	4,379	4,399	7,012	7,012	2,677
Other sources-grants	-	35,000	-	-	-
Total Operating Revenues	487,008	599,363	614,661	614,661	382,339
Total Funds Available	649,855	1,216,787	1,001,756	1,001,756	769,433
Operating Expenses:					
Personnel services	-	-	-	-	-
Contract services	32,431	470,990	700,000	700,000	87,339
Supplies and materials	-	-	-	-	-
Transfer Out	-	358,703	-	-	-
Total Expenditures	32,431	829,692	700,000	700,000	87,339
Excess (deficiency) of revenues over (under) expenditures	454,577	(230,329)	(85,339)	(85,339)	294,999
Ending Fund Balance	\$ 617,424	\$ 387,095	\$ 301,756	\$ 301,756	\$ 682,094



Internal Service Fund
(Fund 500)
EQUIPMENT REPLACEMENT FUND

Quarterly Budget Report
FY 2013-2014

(Unaudited)

The Town has established a Vehicle/Equipment Replacement Fund for the replacement of major rolling stock and equipment. Transfers to the Fund are appropriated annually during the budget process as a percentage of the annual depreciation from the prior year annual audit.



Internal Service Fund
Revenue, Expenses and Changes in Fund Balance
Fund 500-Equipment Replacement Fund

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	500-3111-00-00	\$ -	\$ -	\$ 194,071	\$ 194,071	\$ 194,071
REVENUES:						
Interest	500-5611-00-00	-	471	-	-	1,777
Transfer in from other funds	500-8900-00-00	-	193,600	200,000	200,000	200,000
TOTAL REVENUES		-	194,071	200,000	200,000	201,777
TOTAL FUNDS AVAILABLE		\$ -	\$ 194,071	\$ 394,071	\$ 394,071	\$ 395,848
EXPENDITURES:						
Miscellaneous		-	-	-	-	-
TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over (under) expenditures		-	194,071	200,000	200,000	201,777
ENDING FUND BALANCE	500-3111-00-00	\$ -	\$ 194,071	\$ 394,071	\$ 394,071	\$ 395,848



UTILITY FUND (612)

This fund is a business-enterprise fund accounting for the Town's water and sewer utilities including water distribution, sewer plan operations and treatment, water billing and meter reading. The system is self-supporting with rates and charges determined by an annual rate analysis to determine the adequacy of revenue to support operations, capital improvements and debt commitments.

QUARTERLY BUDGET REPORT

FY 2013-2014

Unaudited

	Jul-14	Customer Count				
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Sewer	9347	9,174	8,636	8,399	8,067	7,792
Water	9965	9,789	8,963	8,712	8,368	8,204



WATER AND WASTEWATER FUND
Revenue, Expenses and Changes in Working Capital
Fund 612

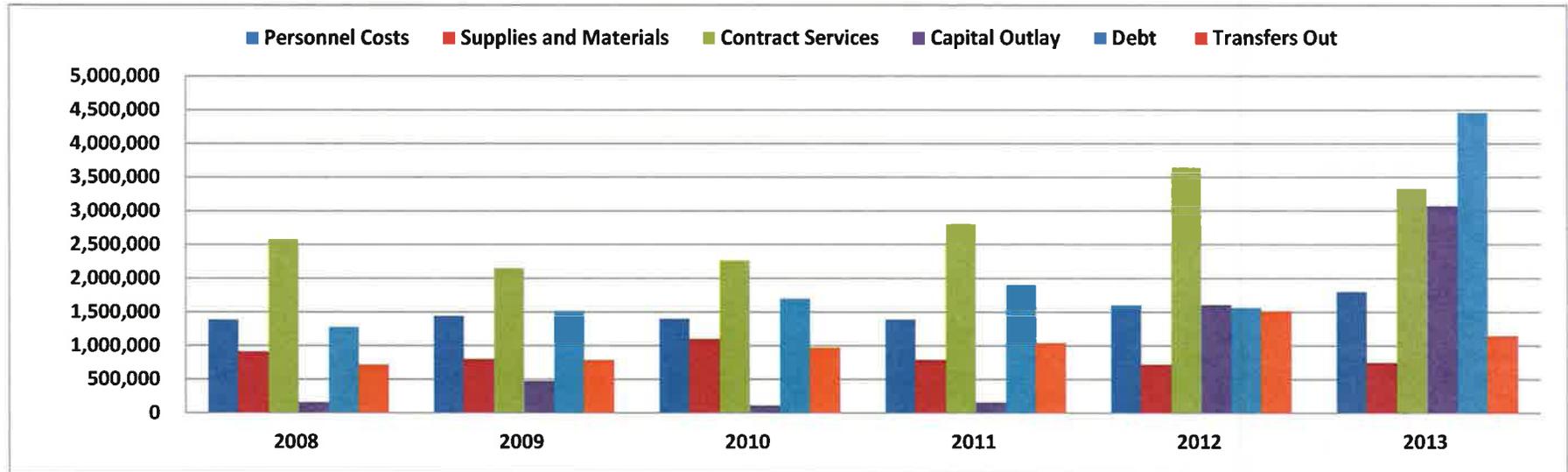
ACCOUNT DESCRIPTION	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACTUAL 2013-2014	\$ VAR TO BUDGET	% VAR TO BUDGET
Operating Revenues:								
Water sales	5,449,414	5,263,386	5,789,415	6,075,499	6,075,499	4,379,926	1,695,573	72.1%
Sewer sales	3,633,157	3,869,653	4,282,463	4,807,565	4,807,565	3,646,437	1,161,128	75.8%
Charges for services	377,724	652,908	468,049	433,500	433,500	365,553	67,947	84.3%
Other fees and charges	442,222	421,090	418,010	355,000	355,000	340,459	14,541	95.9%
Other financing sources	-	33,802	3,476,255	1,571,926	1,571,926	680,542	891,384	43.3%
Total Operating Revenues	9,902,518	10,240,838	14,434,191	13,243,490	13,243,490	9,412,917	3,830,573	71.1%
Operating Expenses:								
Administration (73)	571,938	505,373	516,757	556,075	483,111	391,300	91,811	81.0%
Water operations(61)	2,866,492	3,208,195	3,396,312	3,705,762	3,726,588	2,747,622	978,966	73.7%
Wastewater collections (71)	323,955	357,875	440,004	497,610	518,634	430,173	88,461	82.9%
Wastewater treatment (72)	769,977	926,592	1,014,174	975,834	993,479	795,259	198,221	80.0%
Billing/Collecton (75)	491,963	974,229	521,456	497,728	511,197	455,808	55,389	89.2%
Total Operating Expenses	5,024,324	5,972,263	5,888,703	6,233,009	6,233,009	4,820,162	1,412,848	77.3%
Non-Operating Expenses:								
Transfers Out	1,042,953	1,117,592	1,137,734	1,224,904	1,224,904	918,678	306,226	75.0%
Capital Outlay	158,267	1,610,379	3,075,684	108,581	108,581	103,766	4,815	95.6%
Debt Requirements	1,884,005	2,557,146	2,751,659	2,807,405	2,807,405	662,038	2,145,367	23.6%
Transfer to CIP	-	400,000	16,126	4,210,934	4,210,934	2,247,478	1,963,456	53.4%
Total Non-Operating Expenses	3,085,225	5,685,117	6,981,203	8,351,824	8,351,824	3,931,960	4,419,864	47.1%
Total Operating and Non-Operating	8,109,550	11,657,380	12,869,906	14,584,833	14,584,833	8,752,122	5,832,711	60.0%
Excess (deficiency of Revenues over expenses)	1,792,968	(1,416,542)	1,564,285	(1,341,343)	(1,341,343)	660,795	(2,002,138)	-49.3%
Beginning Working Capital	5,388,439	7,181,407	5,764,865	7,329,150	7,329,150	7,329,150		
Adjust to CAFR								
Ending Working Capital	7,181,407	5,764,865	7,329,150	5,987,807	5,987,807	7,989,946		
Working Capital Days	323	181	208	150	150	333		
Working Capital to operations	89%	49%	57%	41%	41%	91%		

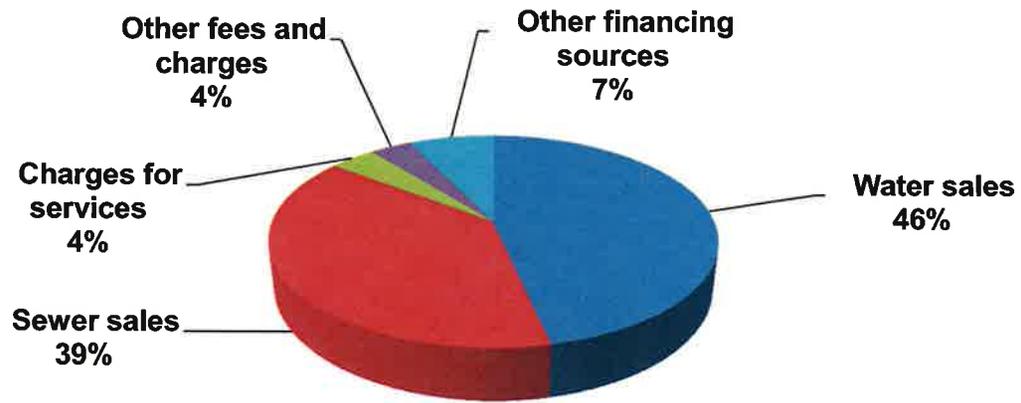


UTILITY FUND CATEGORY SUMMARY

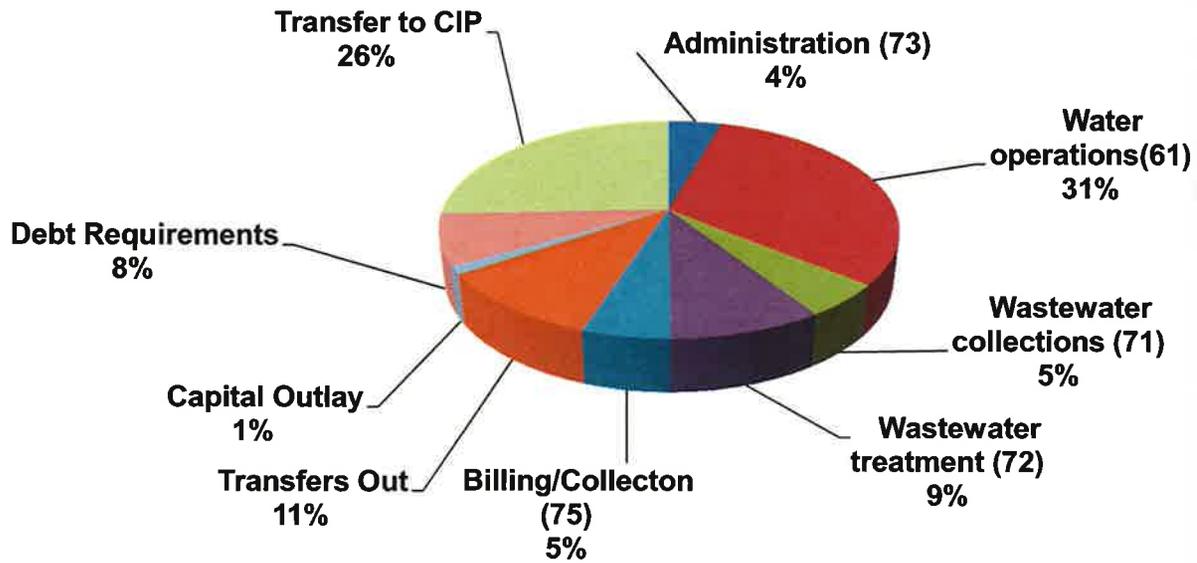
Budget Summary by Category	Actual 2007-08	Actual 2008-09	Actual 2009-2010	Actual 2010-2011	Actual 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACTUAL 2013-2014
Personnel Costs	1,390,684	1,444,237	1,399,829	1,391,971	1,610,036	1,805,049	1,861,756	1,976,756	1,522,600
Supplies and Materials	909,630	798,786	1,102,338	791,501	720,730	748,455	773,788	773,788	617,808
Contract Services	2,587,086	2,155,639	2,265,001	2,811,120	3,640,889	3,335,062	3,482,465	3,482,465	2,678,365
Capital Outlay	157,346	474,574	115,523	158,267	1,610,379	3,075,684	108,581	108,581	103,766
Debt	1,282,818	1,517,752	1,702,242	1,913,737	1,568,756	4,464,665	2,807,405	2,807,405	663,427
Transfers Out	715,429	784,783	974,443	1,042,953	1,517,592	1,153,860	5,550,838	5,435,838	3,166,156
Total	7,042,992	7,175,772	7,559,375	8,109,550	10,668,382	14,582,776	14,584,833	14,584,833	8,752,122

2008 2009 2010 2011 2012 2013





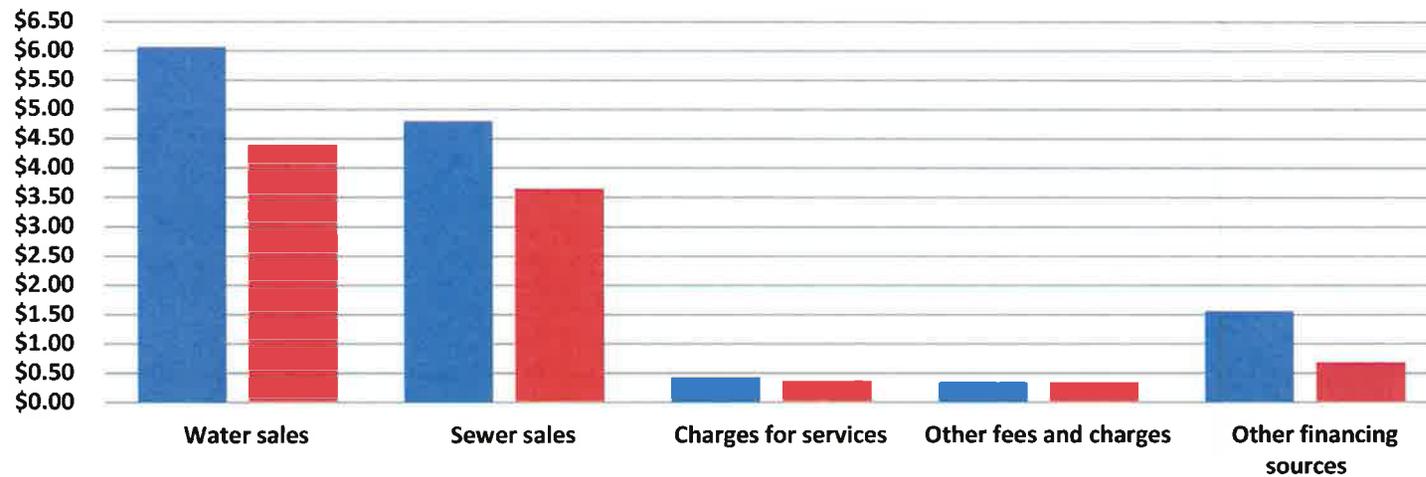
Current Revenue
\$9,412,917



Current Expenses
\$8,752,122

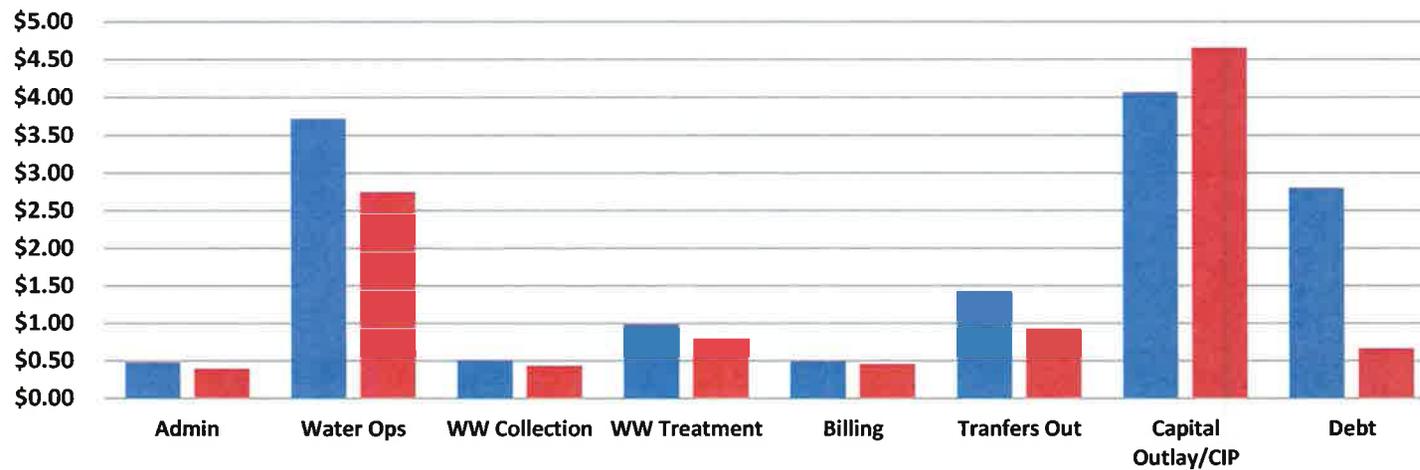
Millions

Revenue Budget to Actual FY 2013-2014



Millions

Budget to Actual FY 2013-2014

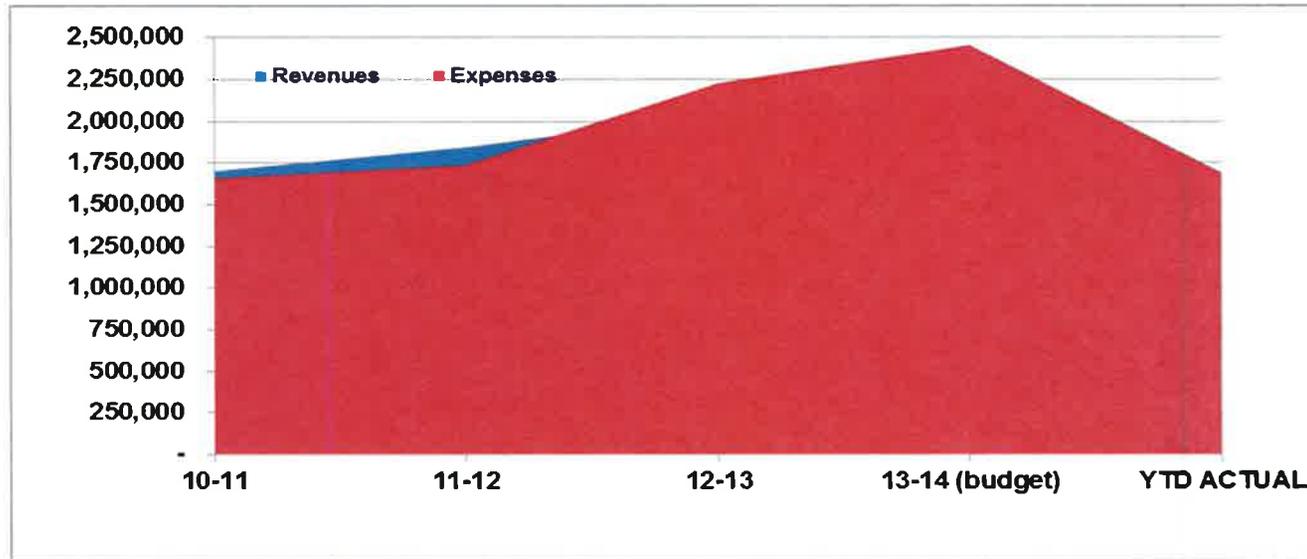




SOLID WASTE FUND (712)

This is a business-type fund and is utilized to account for the Town's Solid Waste Activities. The Town contracts for Solid Waste Collection with Community Waste Disposal, Inc, (CWD), Inc.. The contract RENEWED effective January 01, 2011 for 6 years. Solid Waste rates are determined by CWD, Inc., however, the Town Council has final approval authority. The Town operates its own Courtesy Site Solid Waste Collection Site. In addition to these services, this fund also accounts for the Town's Semi-Annual Clean-up events as well as pays for household hazardous waste collection and disposal through this fund. Rates and Charges are adjusted per the terms of the contract with CWD.

QUARTERLY BUDGET REPORT FY 2013-2014 (Unaudited)





SOLID WASTE FUND
Revenue, Expenses and Changes in Working Capital
Fund 712

ACCOUNT DESCRIPTION	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
Beginning Working Capital	\$ 317,822	\$ 360,815	\$ 467,142	\$ 277,993	\$ 277,993	\$ 277,993
Operating Revenues:						
Franchise Fees-Comm Solid Waste	56,342	82,977	92,010	90,000	90,000	78,133
Sales and charges	1,645,533	1,758,790	1,941,496	2,091,280	2,091,280	1,527,804
Interest	2,149	4,975	3,230	3,000	3,000	756
Transfer in from other funds	-	-	-	-	-	-
Total Operating Revenues	1,704,024	1,846,743	2,036,735	2,184,280	2,184,280	1,606,693
Operating Expenses:						
Personnel Costs	7,513	12,793	11,146	60,674	60,674	16,365
Solid Waste Contract	1,292,966	1,299,397	1,421,331	1,374,586	1,374,586	1,133,620
Mowing Contracts	53,603	169,188	308,733	266,000	266,000	230,915
Litter Contracts	12,910	26,210	-	-	-	-
Spring and Fall Cleanup	10,525	3,877	8,462	15,000	15,000	3,828
Hazardous Waste Contract	350	250	50	-	-	50
Dump Station	87,164	26,938	68,937	32,470	32,470	64,142
Transfers to other funds	196,000	199,316	402,597	472,600	472,600	49,400
Other Expenses/Capital	-	2,447	4,628	234,027	234,027	186,417
Total Expenditures	1,661,031	1,740,415	2,225,885	2,455,357	2,455,357	1,684,737
Net Income (Loss) Before Transfers	42,993	106,327	(189,150)	(271,077)	(271,077)	(78,044)
Adjusting to CAFR						
Ending Working Capital	\$ 360,815	\$ 467,142	\$ 277,993	\$ 6,916	\$ 6,916	\$ 199,949



DRAINAGE SYSTEM UTILITY FUND (715)

Ordinance No. 1087 was adopted and approved in November 2011 establishing a Municipal Drainage Utility System to protect the public health and safety of the Town's residents from the loss of life and property caused by surface water overflows, surface water stagnation, and pollution arising from onpoint source runoff with the boundaries of the Town of Little Elm. The ordinance further sets forth adoption of rates based on a property's contribution to the public storm water utility system for which the contribution is based on the impervious area for the property whereby on equivalent residential unit (ERU) is defined as 3,687 square feet of impervious area. The rate per ERU was set at \$3.35 per month and is billed through the Town's Utility Billing System. All other non-exempt properties are assessed based on their measured impervious area at a rate of \$3.35 per ERU per month. The ordinance further sets out an appeals and penalty procedure.

QUARTERLY BUDGET REPORT

FY 2013-2014

(Unaudited)



DRAINAGE SYSTEM UTILITY FUND
Revenue, Expenses and Changes in Working Capital
Fund 715

	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013- 2014	YTD ACT 2013-2014
Beginning Working Capital	\$ -	\$ 314,496	\$ 325,887	\$ 325,887	\$ 325,887
Operating Revenues:					
Drainage fees	361,513	451,849	489,000	489,000	369,195
Other fees and charges	-	-	-	-	-
Interest	1,313	3,048	2,160	2,160	1,833
Total Operating Revenues	362,826	454,897	491,160	491,160	371,028
Operating Expenses:					
Personnel services	-	53,329	191,427	191,427	131,187
Professional services	48,330	91,385	45,000	45,000	17,866
Contract services	-	48,414	103,000	103,000	4,320
Supplies and materials	-	20,205	81,580	81,580	22,930
Capital outlays	-	255,376	350,000	350,000	-
Drainage projects	-	-	-	-	-
Total Expenditures	48,330	468,710	771,007	771,007	176,302
Net Income (Loss) Before Other Sources	314,496	(13,813)	(279,847)	(279,847)	194,725
Other Financing Sources(uses) :					
Contributions	-	-	50,000	50,000	-
Other sources	-	34,204	50,000	50,000	-
Transfers in from other funds	-	-	-	-	-
Transfers to other funds	-	(9,000)	-	-	-
Total Other Financing Sources (Uses)	-	25,204	100,000	100,000	-
Change in Net Assets	314,496	11,392	(179,847)	(179,847)	194,725
Ending Working Capital	\$ 314,496	\$ 325,887	\$ 146,040	\$ 146,040	\$ 520,612

FUND STATEMENTS

SPECIAL REVENUE FUNDS AND DONATIONS

Fund #

- 200 Court Technology**
- 200 Court Security**
- 200 Child Safety**
- 200 Park and Recreation**
- 200 Library Grant - Cornerstone of Science**
- 200 Library Grant - TSLAC - Technology**
- 200 Police Training - LEOSE**
- 200 Police -McGruff**
- 200 Fire Training - TCLEOSE**

- 202 Streetscape - Tower Leases and Escrow Funds**

- 203 PEG Fund**

- 205 Traffic Safety - Photographic Camera**

- 211 Farmers Market Grant**

- 250 Donations - Library Building**
- 250 Donations - Library Operations**
- 250 Donations - Police**
- 250 Donations - Police Explorer**
- 250 Donations - Animal Shelter**
- 250 Donations - Fire**

- 412 Police - Fine and Forfeitures**



SPECIAL REVENUE FUNDS (Fund 200) Court Technology

Quarterly Budget Report **FY 2013-2014**

Art. 102.0172. COURT COSTS; MUNICIPAL COURT TECHNOLOGY FUND. (a) The governing body of a municipality by ordinance may create a municipal court technology fund and may require a defendant convicted of a misdemeanor offense in a municipal court or municipal court of record to pay a technology fee not to exceed \$4 as a cost of court. A fund designated by this article may be used only to finance the purchase of or to maintain technological enhancements for a municipal court or municipal court of record, including: (1) Computer Systems; (2) Computer Networks; (3) Computer Hardware; (4) Computer Software; (5) Imaging Systems; (6) Electronic Kiosks; (7) Electronic Ticket Writers and; (8) Docket Management Systems.



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 200-Court Technology

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	ACT YTD 2013-2014
BEGINNING FUND BALANCE	200-3111-00-00	\$ 9,419	\$ 13,897	\$ 22,321	\$ 27,502	\$ 27,502	\$ 27,502
REVENUES:							
Court Technology Fees	200-5513-00-00	10,756	10,422	12,104	12,750	12,750	7,078
Interest	200-5611-00-00	260	341	332	-	-	228
TOTAL REVENUES		11,016	10,763	12,437	12,750	12,750	7,306
TOTAL FUNDS AVAILABLE		\$ 20,435	\$ 24,660	\$ 34,758	\$ 40,252	\$ 40,252	\$ 34,808
EXPENDITURES:							
Court Technology Expense	200-6324-07-00	6,538	2,339	7,256	5,000	5,000	10,770
Transfer to General Fund	200-6250-07-00	-	-	-	-	-	-
TOTAL EXPENDITURES		\$ 6,538	\$ 2,339	\$ 7,256	\$ 5,000	\$ 5,000	\$ 10,770
Excess (deficiency) of revenues over (under) expenditures		4,478	8,424	5,181	7,750	7,750	(3,464)
ENDING FUND BALANCE	200-3111-00-00	\$ 13,897	\$ 22,321	\$ 27,502	\$ 35,252	\$ 35,252	\$ 24,038



SPECIAL REVENUE FUNDS

(Fund 200)
Court Security

Budget

FY 2014-2015

The governing body of a municipality by ordinance may create a municipal court building security fund and ordinance may create a municipal court building security fund and may require a defendant convicted of a misdemeanor offense in a municipal court to pay a \$3 security fee as a cost of court. A fund designated by this subsection may be used only to finance security personnel for a district, county, justice, or municipal court, as appropriate, or to finance items when used for the purpose of providing security services for buildings housing a district, county, justice, or municipal court, as appropriate, including: (1) the purchase or repair of X-ray machines and conveying systems; (6) bailiffs, deputy sheriffs, deputy constables, or (10) the purchase or repair of bullet-proof glass; and (11) continuing education on security issues for court personnel and security personnel.



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 200-Court Security

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACTUAL 2013-2014
BEGINNING FUND BALANCE	200-3111-00-00	\$ 33,403	\$ 36,517	\$ 35,671	\$ 35,671	\$ 35,671
REVENUES:						
Court Security Fees	200-5514-00-00	7,506	9,205	9,350	9,350	5,294
Interest	200-5611-00-00	679	332	-	-	228
TOTAL REVENUES		8,185	9,538	9,350	9,350	5,521
TOTAL FUNDS AVAILABLE		\$ 41,588	\$ 46,055	\$ 45,021	\$ 45,021	\$ 41,192
EXPENDITURES:						
Court Security Expense	200-6323-07-00	-	-	25,000	25,000	-
Transfer to General Fund	200-6250-07-00	5,071	10,384	9,000	9,000	4,491
TOTAL EXPENDITURES		\$ 5,071	\$ 10,384	\$ 34,000	\$ 34,000	\$ 4,491
Excess (deficiency) of revenues over (under) expenditures		3,114	(846)	(24,650)	(24,650)	1,030
ENDING FUND BALANCE	200-3111-00-00	\$ 36,517	\$ 35,671	\$ 11,021	\$ 11,021	\$ 36,701



SPECIAL REVENUE FUNDS
(Fund 200)
Child Safety Program Fund

Quarterly Budget Report
FY 2013-2014

Art. 102.014. COURT COSTS FOR CHILD SAFETY FUND IN MUNICIPALITIES. A person convicted of an offense under Subtitle C, Title 7, Transportation Code, when the offense occurs within a school crossing zone as defined by Section 541.302 of that code, shall pay as court costs \$25 in addition to other taxable court costs. A person convicted of an offense under Section 545.066, Transportation Code, shall pay as court costs \$25 in addition to other taxable court costs. Money collected under this article in a justice, county, or district court shall be used to fund school crossing guard programs in the county where they are collected. If the county does not operate a school crossing guard program, the county may: (1) remit fee revenues to school districts in its jurisdiction for the purpose of providing school crossing guard services; (2) fund programs the county is authorized by law to provide which are designed to enhance child safety, health, or nutrition, including child abuse prevention and intervention and drug and alcohol abuse prevention.



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 200-Court Child Safety Program Fund

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	ACT YTD 2013-2014
BEGINNING FUND BALANCE	200-3111-00-00	\$ 11,296	\$ 42,343	\$ 55,107	\$ 66,005	\$ 66,005	\$ 66,005
REVENUES:							
Child Safety Fees	200-5503-00-00	7,017	5,920	10,565	10,375	10,375	2,677
Other Govt's-Denton County	200-5310-00-00	23,580	6,012	-	-	-	-
Interest	200-5611-00-00	450	832	332	-	-	228
TOTAL REVENUES		31,047	12,764	10,897	10,375	10,375	2,904
TOTAL FUNDS AVAILABLE		\$ 42,343	\$ 55,107	\$ 66,005	\$ 76,380	\$ 76,380	\$ 68,909
EXPENDITURES:							
Child Safety Program Expense	200-6340-30-00	-	-	-	11,000	11,000	-
Transfer to Fund 201 (Juvenile)	200-8995-30-00	-	-	-	-	-	-
TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ 11,000	\$ 11,000	\$ -
Excess (deficiency) of revenues over (under) expenditures		31,047	12,764	10,897	(625)	(625)	2,904
ENDING FUND BALANCE	200-3111-00-00	\$ 42,343	\$ 55,107	\$ 66,005	\$ 65,380	\$ 65,380	\$ 68,909



SPECIAL REVENUE FUNDS
(Fund 200)
PARKS AND RECREATION

Quarterly Budget Report
FY 2013-2014

Grants: to account for funds from The Little Elm Festival Association for parks and recreation programing.



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 200-Parks and Recreation

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2011-2012	ACTUAL 2013-2014	BUDGET 2013-2014	AMENDED 2013-2014	ACT YTD 2013-2014
BEGINNING FUND BALANCE	200-3111-00-00	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES:						
Other agencies	200-5672-00-00	-	-	-	-	22,346
Interest	200-5611-00-00	-	-	-	-	-
TOTAL REVENUES		-	-	-	-	22,346
TOTAL FUNDS AVAILABLE		\$ -	\$ -	\$ -	\$ -	\$ 22,346
EXPENDITURES:						
Parks and Rec Equipment	200-6334-54-00	-	-	-	-	-
TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over (under) expenditures		-	-	-	-	22,346
ENDING FUND BALANCE	200-3111-00-00	\$ -	\$ -	\$ -	\$ -	\$ 22,346



SPECIAL REVENUE FUNDS
(Fund 200)
LIBRARY-CORNERSTONE OF SCIENCE GRANT

Grants: Cornerstones of Science is an award-winning national science literacy organization located in Brunswick, Maine, USA. The mission of Cornerstones of Science (COS) is to connect children, teens, and adults to science and technology through superb books, programs, and opportunities for community involvement in current scientific issues. To achieve our mission we partner primarily with public libraries.

Quarterly Budget Report
FY 2013-2014



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 200-Cornerstones of Science & Technology Grant

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	ACTUAL 2013-2014	AMENDED 2013-2014	ACT YTD 2013-2014
BEGINNING FUND BALANCE	200-3111-00-00	\$ 3,967	\$ 3,667	\$ 2,862	\$ 717	\$ 717	\$ 717
REVENUES:							
Interest	200-5611-00-00	-	-	-	-	-	-
Other agencies	200-5905-00-00	1,200	675	-	-	-	-
TOTAL REVENUES		1,200	675	-	-	-	-
FY 2013-2014							
TOTAL FUNDS AVAILABLE		\$ 5,167	\$ 4,342	\$ 2,862	\$ 717	\$ 717	\$ 717
EXPENDITURES:							
IT Services	200-6328-09-00	-	-	-	-	-	-
Supplies and equipment	200-6330-09-00	1,500	-	-	-	-	-
Lone Star Grant expense	200-6331-09-00	-	-	-	-	-	-
Miscellaneous expense	200-6339-09-00	-	1,479	2,146	-	-	717
Training and travel	200-6715-09-00	-	-	-	-	-	-
TOTAL EXPENDITURES		1,500	1,479	2,146	-	-	717
Excess (deficiency) of revenues over (under) expenditures		(300)	(804)	(2,146)	-	-	(717)
ENDING FUND BALANCE	200-3111-00-00	\$ 3,667	\$ 2,862	\$ 717	\$ 717	\$ 717	\$ 0

Cornerstones of Science is an award-winning national science literacy organization located in Brunswick, Maine, USA. The mission of Cornerstones of Science (COS) is to connect children, teens, and adults to science and technology through superb books, programs, and opportunities for community involvement in current scientific issues. To achieve our mission we partner primarily with public libraries.



SPECIAL REVENUE FUNDS
(Fund 200)
TSLAC GRANT FUND

Grants: to account for grants distributed to the Town by Texas State Library Association for Technology

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SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 200-TSLAC

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2013-2014	BUDGET 2013-2014	AMENDED 2013-2014	ACT YTD 2013-2014
BEGINNING FUND BALANCE	200-3111-00-00	\$ 1,914	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES:							
Other agencies	200-5305-00-00	-	-	-	-	-	47,004
Other agencies-CoServ	200-5307-00-00	-	-	-	-	-	-
Interest	200-5611-00-00	-	-	-	-	-	-
TOTAL REVENUES		-	-	-	-	-	47,004
TOTAL FUNDS AVAILABLE		\$ -	\$ -	\$ -	\$ -	\$ -	47,004
EXPENDITURES:							
Supplies and equipment	200-6330-58-00	-	-	-	-	-	-
Miscellaneous expense	200-6333-58-00	-	-	-	-	-	-
Grant Expense-	200-6338-58-00	1,914	-	-	-	-	47,004
Training and travel	200-6715-58-00	-	-	-	-	-	-
TOTAL EXPENDITURES		\$ 1,914	\$ -	\$ -	\$ -	\$ -	47,004
Excess (deficiency) of revenues over (under) expenditures		\$ (1,914.42)	-	-	-	-	-
ENDING FUND BALANCE	200-3111-00-00	\$ (0)	\$ -	\$ -	\$ -	\$ -	-

Membership in NCTTRAC is open to institutions, EMS agencies, trauma organizations and individuals. As part of the Texas Trauma Rules, to obtain disproportionate share funds, institutions must be active members of their Regional Advisory Councils (RAC). The Texas Department of State Health Services (DSHS) local EMS projects



SPECIAL REVENUE FUNDS (Fund 200) POLICE LEOSE FUNDS

The Legislature established the Texas Commission on Law Enforcement Officer Standards and Education (TCLEOSE) in 1965 to set voluntary training and education standards for law enforcement. Standards for peace officers became mandatory in 1969. The Commission also licenses and approves training providers for both basic and continuing education.

TCLEOSE FUNDS: 5% of the dedicated funds from court fees assessed on criminal offenses is used to fund TCLEOSE and Law Enforcement Officer Standards and Education (LEOSE) training funds. While the agency gets one-third of this funding described above, two-thirds of this money is distributed to local law enforcement agencies by the State Comptroller to supplement continuing education costs for law enforcement and county corrections personnel.

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SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 200-Police Lease Funds

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	ACT YTD 2013-2014
BEGINNING FUND BALANCE	200-3111-00-00	\$ 11,522	\$ 12,631	\$ 15,396	\$ 12,813	\$ 12,813	\$ 12,813
REVENUES:							
Other agencies	200-5301-00-00	2,919	2,765	-	2,500	2,500	2,773
Interest	200-5611-00-00	185	-	-	-	-	-
TOTAL REVENUES		3,104	2,765	-	2,500	2,500	2,773
TOTAL FUNDS AVAILABLE		\$ 14,626	\$ 15,396	\$ 15,396	\$ 15,313	\$ 15,313	\$ 15,587
EXPENDITURES:							
Supplies and equipment	200-6330-30-00	1,995	-	2,583	750	750	331
Miscellaneous expense	200-6333-30-00	-	-	-	-	-	-
Training and travel	200-6715-30-00	-	-	-	10,000	10,000	-
TOTAL EXPENDITURES		\$ 1,995	\$ -	\$ 2,583	\$ 10,750	\$ 10,750	\$ 331
Excess (deficiency) of revenues over (under) expenditures		1,109	2,765	(2,583)	(8,250)	(8,250)	2,442
ENDING FUND BALANCE	200-3111-00-00	\$ 12,631	\$ 15,396	\$ 12,813	\$ 4,563	\$ 4,563	\$ 15,256



SPECIAL REVENUE FUNDS
(Fund 200)
POLICE-MCGRUFF NEIGHBORHOOD TEAM FUND

Grants: In the early 1980's, the National Crime Prevention Council (NCPS) and the Ad Council introduced McGruff the Crime Dog to the nation and began encouraging Americans to help "Take A Bite Out of Crime. Today, more than 93% of children recognize this icon that provides safety tips for adults and kids.

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SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 200-McGruff Neighborhood Team

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	ACT YTD 2013-2014
BEGINNING FUND BALANCE	200-3111-00-00	\$ 1,404	\$ 1,404	\$ 1,404	\$ 1,404	\$ 1,404	\$ 1,404
REVENUES:							
Other agencies	200-5309-00-00	-	-	-	-	-	-
Interest	200-5611-00-00	-	-	-	-	-	-
TOTAL REVENUES		-	-	-	-	-	-
TOTAL FUNDS AVAILABLE		\$ 1,404	\$ 1,404				
EXPENDITURES:							
IT Services	200-6328-30-00	-	-	-	-	-	-
Supplies and equipment	200-6330-30-00	-	-	-	-	-	-
Miscellaneous expense	200-6333-30-00	-	-	-	-	-	-
Training and travel	200-6715-30-00	-	-	-	-	-	-
TOTAL EXPENDITURES		\$ -	\$ -				
Excess (deficiency) of revenues over (under) expenditures		-	-	-	-	-	-
ENDING FUND BALANCE	200-3111-00-00	\$ 1,404	\$ 1,404				



SPECIAL REVENUE FUNDS

(Fund 200)

Fire Training - State Funds

The Legislature established the Texas Commission on Law Enforcement Officer Standards and Education (TCLEOSE) in 1965 to set voluntary training and education standards for law enforcement. Standards for peace officers became mandatory in 1969. The Commission also licenses and approves training providers for both basic and continuing education.

TCLEOSE FUNDS: 5% of the dedicated funds from court fees assessed on criminal offenses is used to fund TCLEOSE and Law Enforcement Officer Standards and Education (LEOSE) training funds. While the agency gets one-third of this funding described above, two-thirds of this money is distributed to local law enforcement agencies by the State Comptroller to supplement continuing education costs for law enforcement and county corrections personnel.

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SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 200-Fire Lease Funds

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	ACT YTD 2013-2014
BEGINNING FUND BALANCE	200-3111-00-00	\$ 2,182	\$ 2,793	\$ 2,828	\$ 2,746	\$ 2,746	\$ 2,746
REVENUES:							
Other agencies	200-5302-00-00	791	-	-	-	-	843
Interest	200-5611-00-00	-	35	-	-	-	-
TOTAL REVENUES		791	35	-	-	-	843
TOTAL FUNDS AVAILABLE		\$ 2,973	\$ 2,828	\$ 2,828	\$ 2,746	\$ 2,746	\$ 3,589
EXPENDITURES:							
Supplies and equipment	200-6330-58-00	-	-	-	-	-	-
Miscellaneous expense	200-6333-58-00	180	-	83	-	-	180
Training and travel	200-6715-58-00	-	-	-	-	-	-
TOTAL EXPENDITURES		\$ 180	\$ -	\$ 83	\$ -	\$ -	\$ 180
Excess (deficiency) of revenues over (under) expenditures		611	35	(83)	-	-	663
ENDING FUND BALANCE	200-3111-00-00	\$ 2,793	\$ 2,828	\$ 2,746	\$ 2,746	\$ 2,746	\$ 3,409



SPECIAL REVENUE FUNDS

(Fund 202)
Streetscape

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This Fund is set up by Resolution of Council whereby all funds from lease/rental payments received from Broadband and Cellular providers is set aside for Streetscape improvements throughout the Town including Walker Lane and Eldorado Parkway; currently there are 2 companies producing monthly rental income into this fund: Clearview and ; additionally the company that has the directional signs throughout the Town provides monthly rental income to the Town - National Sign Plaza.



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 202-Streetscape

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	202-3111-00-00	\$ 92,218	\$ 205,039	\$ 221,155	\$ 298,489	\$ 298,489	\$ 298,489
REVENUES:							
Developer Contributions	202-5460-00-00	-	5,500	-	-	-	-
Streetscape-Tower Lease	202-5720-00-00	62,007	96,497	114,637	90,000	90,000	102,492
Streetscape-Mitigation	202-5722-00-00	-	21,151	106,047	2,500	2,500	18,831
Other Grants/Reimbursements	202-5696-00-00	-	-	39,360	-	-	7,080
Transfer In from other funds	202-7997-00-00	50,000	50,000	50,000	50,000	50,000	50,000
Interest	202-5611-00-00	815	2,968	2,302	1,500	1,500	2,012
TOTAL REVENUES		112,822	176,116	312,346	144,000	144,000	180,415
TOTAL FUNDS AVAILABLE		\$ 205,039	\$ 381,155	\$ 533,501	\$ 442,489	\$ 442,489	\$ 478,904
EXPENDITURES:							
Administrative Costs	202-6725-10-00	-	-	-	-	-	-
Engineering Costs	202-6726-10-00	-	-	4,056	-	-	-
Architectural Costs	202-6727-10-00	-	-	-	-	-	-
Construction Costs	202-6728-10-00	-	-	-	-	-	-
ROW and TOPO Costs	202-6729-10-00	-	10,000	-	-	-	-
Environmental and Testing	202-6730-10-00	-	-	-	-	-	-
Landscape and Signage	202-6731-10-00	-	-	-	-	-	11,967
Communications	202-6272-10-00	-	-	608	-	-	684
Transfer to Capital Projects	202-6250-10-00	-	150,000	230,349	125,000	125,000	125,000
TOTAL EXPENDITURES		\$ -	\$ 160,000	\$ 235,013	\$ 125,000	\$ 125,000	\$ 137,651
Excess (deficiency) of revenues over (under) expenditures		\$ 112,822	\$ 16,116	\$ 77,334	\$ 19,000	\$ 19,000	\$ 42,764
ENDING FUND BALANCE	202-3111-00-00	\$ 205,039	\$ 221,155	\$ 298,489	\$ 317,489	\$ 317,489	\$ 341,253



SPECIAL REVENUE FUNDS (Fund 203) PEG FUND

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Public-access television is a form of non-commercial mass media where ordinary people can create content television programming which is cablecast through cable TV specialty channels. Public-access television was created in the United States between 1969 and 1971 by the Federal Communications Commission (FCC). Public-access Television is often grouped with public, educational, and government access television channels, by the acronym PEG. Peg Channels are typically only available on cable television systems.

TEX UT. CODE ANN. § 66.009 : Texas Statutes - Section 66.009: PUBLIC, EDUCATIONAL, AND GOVERNMENTAL ACCESS CHANNELS

Cable and Video Companies doing business in a municipality and holding a state-issued certificate of franchise authority shall provide the municipality with capacity in its communications network to allow public, educational, and governmental (PEG) access channels for noncommercial programming.



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 203-PEG FUND

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	203-3111-00-00	\$ -	\$ -	\$ 75,455	\$ 75,455	\$ 75,455
REVENUES:						
Peg Fees	203-5145-00-00	-	33,760	50,000	50,000	24,663
Interest	203-5611-00-00	-	306	250	250	208
Transfer from other funds	203-7997-00-00	-	41,388	-	-	-
TOTAL REVENUES		-	75,455	50,250	50,250	24,872
TOTAL FUNDS AVAILABLE		\$ -	\$ 75,455	\$ 125,705	\$ 125,705	\$ 100,327
EXPENDITURES:						
Professional Fees	203-6214-09-00	-	-	-	-	-
Equipment	203-6643-09-00	-	-	75,000	75,000	94,873
TOTAL EXPENDITURES		\$ -	\$ -	\$ 75,000	\$ 75,000	\$ 94,873
Excess (deficiency) of revenues over (under) expenditures		-	75,455	(24,750)	(24,750)	(70,002)
ENDING FUND BALANCE	203-3111-00-00	\$ -	\$ 75,455	\$ 50,705	\$ 50,705	\$ 5,453



SPECIAL REVENUE FUNDS

(Traffic Safety Fund-205)

TRANSPORTATION CODE, TITLE 7, SUBTITLE I, CHAPTER 707: PHOTOGRAPHIC TRAFFIC SIGNAL CODE

This is a Special Revenue Fund which accounts for revenue generated from the Red Light Enforcement Program; the Town leases all equipment from American Traffic Solutions. After expenses, 50% of net revenues are remitted to the State Comptroller within 60 days of the close of the fiscal year. Sec. 707.008. (a)(2). Not later than the 60th day after the end of the fiscal year, after deducting amounts authorized to be used from derived funds, 50% is remitted to the State. The remainder of the funds may be used only to fund traffic safety programs, intersection improvements and traffic enforcement as well as personnel costs associated with adjudication and administration. A budget of other charges to the fund are approved by Town Council on an annual basis included

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Sec. 707.002. AUTHORITY TO PROVIDE FOR CIVIL PENALTY. The governing body of a local authority by ordinance may implement a photographic traffic signal enforcement system and provide that the owner of a motor vehicle is liable to the local authority for a civil penalty if, while facing only a steady red signal displayed by an electrically operated traffic-control signal located in the local authority, the vehicle is operated in violation of the instructions of that traffic-control signal, as specified by Section 544.007(d).

The program was authorized in October 2009 and started in April 2010.



TRAFFIC SAFETY FUND
Revenue, Expenses and Changes in Fund Balance
Fund 205 - Red Light Camera

ACCOUNT DESCRIPTION	ACTUAL 2010-2011	ACTUAL 2011- 2012	ACTUAL 2012- 2013	BUDGET 2013- 2014	AMENDED 2013- 2014	YTD ACTUAL 2013-2014
Operating Revenues:						
Charges for services	476,793	382,517	348,153	345,000	345,000	234,829
Interest	2,225	2,303	1,572	1,500	1,500	649
Total Operating Revenues	479,018	384,820	349,725	346,500	346,500	235,478
Operating Expenses:						
Personnel	-	-	65,096	148,398	157,362	120,174
Supplies and Equipment	89,388	56,315	19,026	-	-	1,133
ATS Service Fees	180,242	185,171	181,842	165,000	165,000	114,709
State Fees	124,908	100,283	84,045	83,750	83,750	51,810
Capital	30,533	-	-	-	60,500	17,008
Total Expenditures	425,070	341,768	350,009	397,148	466,612	304,835
Net Income (Loss) Before Transfers	53,948	43,052	(284)	(50,648)	(120,112)	(69,356)
Other Financing Sources (Uses):						
Transfers to General Fund	23,163	12,664	16,527	-	-	7,318
Net Other Financing Sources (Uses)	23,163	12,664	16,527	-	-	7,318
Change in Net Assets	30,785	30,388	(16,811)	(50,648)	(120,112)	(76,675)
Beginning Fund Balance	77,190	107,975	138,363	121,552	121,552	121,552
Ending Funding Balance	107,975	138,363	121,552	70,904	1,440	44,878



SPECIAL REVENUE FUNDS
(Fund 211)
Farmers Market Grant Fund

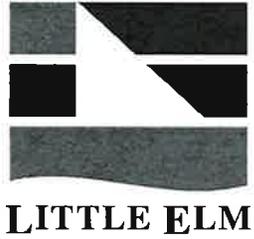
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Farmers Market Grant Awarded as a 2 Year Budget Originated through the Federal Dept of Agriculture;
Fund Established to track the sources and uses of funds for the 2012 Grant Awarded through the US Department
of Agriculture for the promotion of a Farmer's Market Community Program. The Grant Administrator is Blais and
Associates.



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 211-Farmers Market Promotion Grant

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2011-2012	BUDGET 2012-2013	AMENDED 2012-2013	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	211-3111-00-00	\$ -	\$ -	\$ -	\$ -	\$ 28,831	\$ 28,831	\$ 28,831
REVENUES:								
Interest	211-5611-00-00	-	-	-	39	50	50	59
Farmers Market Fees	211-5687-00-00	-	-	-	-	-	-	-
Miscellaneous Fees	211-5690-00-00	-	-	-	710	500	500	2,260
Other Sources-Grants	211-5696-00-00	-	-	86,559	38,534	43,065	43,065	3,736
Transfer in from General Fund	211-5800-00-00	-	-	24,001	24,001	-	-	-
TOTAL REVENUES		\$ -	\$ -	\$ 110,560	\$ 63,284	\$ 43,615	\$ 43,615	\$ 6,055
TOTAL FUNDS AVAILABLE				110,560	63,284			
EXPENDITURES:								
Salaries and Wages	211-6108-57-00	-	-	49,946	17,594	32,778	32,778	26,759
TMRS	211-6114-57-00	-	-	-	-	-	-	2,102
Social Security	211-6141-57-00	-	-	4,762	1,346	3,455	3,455	2,040
Insurance	211-6142-57-00	-	-	-	-	-	-	3,435
Workers Compensation	211-6143-57-00	-	-	-	58	65	65	82
Unemployment	211-6145-57-00	-	-	261	16	174	174	207
Personnel Budget		\$ -	\$ -	\$ 54,969	\$ 19,013	\$ 36,472	\$ 36,472	\$ 34,624
Professional Services	211-6214-57-00	-	-	1,500	-	-	-	-
Advertising	211-6232-57-00	-	-	7,400	2,195	300	300	924
Communications	211-6272-57-00	-	-	1,800	921	1,560	1,560	585
Recruitment	211-6277-57-00	-	-	500	-	500	500	-
Miscellaneous Expense	211-6333-57-00	-	-	2,500	25	-	-	227
Supplies and Equipment	211-6343-57-00	-	-	28,991	12,271	25,000	25,000	-
Printing and Mailing	211-6344-57-00	-	-	12,400	29	12,370	12,370	-
Mileage Reimbursement	211-6714-57-00	-	-	-	-	-	-	-
Travel and Training	211-6715-57-00	-	-	500	-	500	500	-
Uniforms	211-6719-57-00	-	-	-	-	-	-	-
Operations		\$ -	\$ -	\$ 55,591	\$ 15,441	\$ 40,230	\$ 40,230	\$ 1,736
TOTAL EXPENDITURES		\$ -	\$ -	\$ 110,560	\$ 34,454	\$ 76,702	\$ 76,702	\$ 36,360
Excess (deficiency) of revenues over (under) expenditures		-	-	-	28,831	(33,087)	(33,087)	(30,305)
ENDING FUND BALANCE	211-3111-00-00	\$ -	\$ -	\$ -	\$ 28,831	\$ (4,256)	\$ (4,256)	\$ (1,474)



SPECIAL REVENUE FUNDS
(Fund 250)
Donation Fund-Library Building Funds

Donations: to account for donations made by civic organizations, businesses, and citizens for specific uses which include the Library is to use for the renovation of the public library.

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SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 250-Library Building Fund

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011- 2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	250-3111-00-00	\$ 19,378	\$ 18,052	\$ 18,098	\$ 657	\$ 657	\$ 657
<u>REVENUES:</u>							
Oak Point Donation	250-5904-00-00	-	-	-	-	-	-
Misc Library Building Donations	250-5907-00-00	3,896	2,410	27,796	-	-	-
Interest	250-5611-00-00	429	440	-	-	-	-
TOTAL REVENUES		4,324	2,849	27,796	-	-	-
TOTAL FUNDS AVAILABLE		\$ 23,702	\$ 20,902	\$ 45,894	\$ 657	\$ 657	\$ 657
<u>EXPENDITURES:</u>							
IT Services	250-6328-09-00	5,650	-	7,111	-	-	657
Oak Point Donation Expense	250-6332-09-00	-	-	-	-	-	-
Building Improvements	250-6630-09-00	-	-	37,752	-	-	-
Miscellaneous expense	250-6330-09-00	-	2,803	374	-	-	-
TOTAL EXPENDITURES		\$ 5,650	\$ 2,803	\$ 45,237	\$ -	\$ -	\$ 657
Excess (deficiency) of revenues over (under) expenditures		(1,326)	46	(17,442)	-	-	(657)
ENDING FUND BALANCE	250-3111-00-00	\$ 18,052	\$ 18,098	\$ 657	\$ 657	\$ 657	\$ (0)

Donations from the Town of Oak Point and other donations specific to the future building program of the Little Elm Library.



SPECIAL REVENUE FUNDS

(Fund 250)

Donation Fund-Library

Donations: to account for donations made by civic organizations, businesses, and citizens for specific uses which include the Library, animal control center, police, and fire departments. Donations are generally donated for the purchase of equipment.

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SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 250-Library Donations

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	250-3111-00-00	\$ 3,708	\$ 5,033	\$ 4,555	\$ (246)	\$ (246)	\$ (246)
REVENUES:							
Miscellaneous Donations	250-5900-00-00	1,675	527	3,424	-	-	4,680
Oncor Donation	250-5901-00-00	-	-	-	-	-	-
Girl Scouts-XT	250-5902-00-00	-	-	-	-	-	-
Lion's Club Donation	250-5903-00-00	-	-	-	-	-	-
Sams/Walmart Donations	250-5905-00-00	-	-	-	-	-	-
CAW Coo Donations	250-5910-00-00	-	-	-	-	-	-
Interest	250-5611-00-00	-	-	273	-	-	87
TOTAL REVENUES		1,675	527	3,697	-	-	4,767
TOTAL FUNDS AVAILABLE		\$ 5,383	\$ 5,560	\$ 8,253	\$ -	\$ -	\$ -
EXPENDITURES:							
Girl Scout Donation Expense	250-6331-09-00	-	-	-	-	-	-
Lions Club Donation Expense	250-6333-09-00	-	-	-	-	-	-
Miscellaneous expense	250-6334-09-00	349	1,005	8,499	-	-	4,239
TOTAL EXPENDITURES		\$ 349	\$ 1,005	\$ 8,499	\$ -	\$ -	\$ 4,239
Excess (deficiency) of revenues over (under) expenditures		1,326	(478)	(4,802)	-	-	528
ENDING FUND BALANCE	250-3111-00-00	\$ 5,033	\$ 4,555	\$ (246)	\$ (246)	\$ (246)	\$ 282



SPECIAL REVENUE FUNDS
(Fund 250)
Donation Fund - Police Department

Donations: to account for donations made by civic organizations, businesses, and citizens for specific uses which include the Library, animal control center, police, and fire departments. Donations are generally donated for the purchase of equipment.

Quarterly Budget Report
FY 2013-2014



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 250-Police Department Donations

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	250-3111-00-00	\$ 4,272	\$ 4,272	\$ 4,272	\$ 8,180	\$ 8,180	\$ 8,180
REVENUES:							
Miscellaneous Donations	250-5322-00-00	-	-	5,000	5,000	5,000	450
Anti-Drug Donations	250-5325-00-00	-	-	-	-	-	-
Interest	250-5611-00-00	-	-	-	-	-	-
TOTAL REVENUES		-	-	5,000	5,000	5,000	450
TOTAL FUNDS AVAILABLE		\$ 4,272	\$ 4,272	\$ 9,272	\$ 13,180	\$ 13,180	\$ 8,630
EXPENDITURES:							
Miscellaneous expense	250-6339-30-00	-	-	1,092	5,000	5,000	-
Anti-Drug Program expense	250-6336-30-00	-	-	-	-	-	-
TOTAL EXPENDITURES		\$ -	\$ -	\$ 1,092	\$ 5,000	\$ 5,000	\$ -
Excess (deficiency) of revenues over (under) expenditures		-	-	3,908	-	-	450
ENDING FUND BALANCE	250-3111-00-00	\$ 4,272	\$ 4,272	\$ 8,180	\$ 8,180	\$ 8,180	\$ 8,630

Miscellaneous donations to the Department for equipment and supplies and sometimes for specific acquisitions.



SPECIAL REVENUE FUNDS

(Fund 250)

Donation Fund - Police Explorer

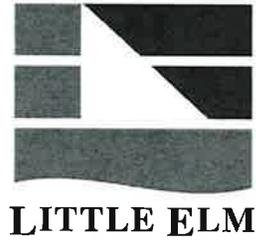
Donations: Law Enforcement Exploring is a worksite-based program for young men and women who have completed the eighth grade and are 14 years of age, or are 15 years of age but have not yet reached their 21st birthday. Law Enforcement Explorer posts help youth to gain insight into a variety of programs that offer hands-on career activities. For young men and women who are interested in careers in the field of law enforcement, Exploring offers experiential learning with lots of fun-filled, hands-on activities that promote the growth and development of adolescent youth. Donations run the program and are from individuals or businesses.

**Quarterly Budget Report
FY 2013-2014**



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 250-Police Explorer Program

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	250-3111-00-00	\$ 229	\$ 729	\$ 2,305	\$ 687	\$ 687	\$ 687
REVENUES:							
Explorer Program Donation	250-5302-00-00	500	1,791	57	-	-	2,990
Interest	250-5611-00-00	-	-	-	-	-	-
TOTAL REVENUES		500	1,791	57	-	-	2,990
TOTAL FUNDS AVAILABLE		\$ 729	\$ 2,520	\$ 2,361	\$ 687	\$ 687	\$ 3,677
EXPENDITURES:							
Explorer Program	250-6361-30-00	-	216	1,675	1,500	1,500	1,838
TOTAL EXPENDITURES		\$ -	\$ 216	\$ 1,675	\$ 1,500	\$ 1,500	\$ 1,838
Excess (deficiency) of revenues over (under) expenditures		500	1,575	(1,618)	(1,500)	(1,500)	1,152
ENDING FUND BALANCE	250-3111-00-00	\$ 729	\$ 2,305	\$ 687	\$ (813)	\$ (813)	\$ 1,839



SPECIAL REVENUE FUNDS

(Fund 250)

Donation Fund - Animal Shelter

Donations: to account for donations made by civic organizations, businesses, and citizens for specific uses which include the Library, animal control center, police, and fire departments. Donations are generally donated for the purchase of equipment.

**Quarterly Budget Report
FY 2013-2014**



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 250-Animal Shelter Donations

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	250-3111-00-00	\$ 1,583	\$ 1,703	\$ 1,703	\$ 2,151	\$ 2,151	\$ 2,151
REVENUES:							
Animal Shelter Donations	250-5906-00-00	120	-	448	-	-	225
Interest	250-5611-00-00	-	-	-	-	-	-
TOTAL REVENUES		120	-	448	-	-	225
TOTAL FUNDS AVAILABLE		\$ 1,703	\$ 1,703	\$ 2,151	\$ 2,151	\$ 2,151	\$ 2,376
EXPENDITURES:							
Animal Shelter Expense	250-6334-44-00	-	-	-	2,150	2,150	-
Building Improvements	250-6630-44-00	-	-	-	-	-	1,000
TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ 2,150	\$ 2,150	\$ 1,000
Excess (deficiency) of revenues over (under) expenditures		120	-	448	(2,150)	(2,150)	(775)
ENDING FUND BALANCE	250-3111-00-00	\$ 1,703	\$ 1,703	\$ 2,151	\$ 1	\$ 1	\$ 1,376

Donations from individuals and businesses for support of the Animal Shelter.



SPECIAL REVENUE FUNDS
(Fund 250)
Donation Fund-Fire Department

Donations: to account for donations made by civic organizations, businesses, and citizens for specific uses which include the Library, animal control center, police, and fire departments. Donations are generally donated for the purchase of equipment.

Quarterly Budget Report
FY 2013-2014



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 250-Fire Department Donations

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	250-3111-00-00	\$ 4,011	\$ 4,511	\$ 6,640	\$ 7,140	\$ 7,140	\$ 7,140
REVENUES:							
Miscellaneous Donations	250-5324-00-00	500	2,130	500	-	-	250
Interest	250-5611-00-00	-	-	-	-	-	46
TOTAL REVENUES		500	2,130	500	-	-	296
TOTAL FUNDS AVAILABLE		\$ 4,511	\$ 6,640	\$ 7,140	\$ 7,140	\$ 7,140	\$ 7,437
EXPENDITURES:							
Miscellaneous expense	250-6338-58-00	-	-	-	4,000	4,000	-
TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ -
Excess (deficiency) of revenues over (under) expenditures		500	2,130	500	(4,000)	(4,000)	296
ENDING FUND BALANCE	250-3111-00-00	\$ 4,511	\$ 6,640	\$ 7,140	\$ 3,140	\$ 3,140	\$ 7,437

Miscellaneous donations to the Department for equipment and supplies and sometimes for specific acquisitions. Includes donations from Walmart.



SPECIAL REVENUE FUNDS
(Fund 412)
Forfeiture Fund

Quarterly Budget Report
FY 2013-2014

To account for fines and forfeitures of property resulting from criminal cases within the boundaries of the Town that have been adjudicated by the State of Texas in District Court; Requires Annual Reporting to the State.



SPECIAL REVENUE
Revenue, Expenses and Changes in Fund Balance
Fund 412-Fines and Forfeiture Fund

ACCOUNT DESCRIPTION	ACCOUNT CODES	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACT 2013-2014
BEGINNING FUND BALANCE	412-3111-00-00	\$ 9,477	\$ 9,293	\$ 46,728	\$ 32,759	\$ 32,759	\$ 32,759
<u>REVENUES:</u>							
Sale of confiscated assets	412-5675-00-00	-	-	-	-	-	-
Forfeitures and fines	412-5698-00-00	-	47,326	23,060	5,000	5,000	33,998
Restitution	412-5680-00-00	-	-	14	-	-	-
Interest	412-5611-00-00	115	259	412	100	100	210
Transfers in	412-8900-00-00	-	-	2,697	-	-	-
TOTAL REVENUES		115	47,585	26,184	5,100	5,100	34,208
TOTAL FUNDS AVAILABLE		\$ 9,593	\$ 56,878	\$ 72,911	\$ 37,859	\$ 37,859	\$ 66,967
<u>EXPENDITURES:</u>							
Other agencies seizure share	412-6200-01-00	300	9,650	8,577	5,000	5,000	29,953
Other agencies Federal Agencies	412-6201-01-00	-	-	14,576	3,000	3,000	850
Miscellaneous expenses	412-6333-01-00	-	500	-	12,000	12,000	-
Transfers Out	412-8994-01-00	-	-	17,000	-	-	-
TOTAL EXPENDITURES		\$ 300	\$ 10,150	\$ 40,153	\$ 20,000	\$ 20,000	\$ 30,803
Excess (deficiency) of revenues over (under) expenditures		(185)	37,435	(13,969)	(14,900)	(14,900)	3,405
ENDING FUND BALANCE	412-3111-00-00	\$ 9,293	\$ 46,728	\$ 32,759	\$ 17,859	\$ 17,859	\$ 36,164

Fines and Forfeitures are distributed to the Town through the District Court and State of Texas; the Town completes an annual report to the State on this Fund.

FUND STATEMENTS COMPONENT UNITS AND CAPITAL PROJECTS

Fund #

811 Economic Development Corporation

814 Community Development Corporation

871 General Capital Project Fund



LITTLE ELM

Economic Development Corporation

4A Sales Tax

BUDGET

FY 2013-2014

March 31, 2014

Board of Directors

Jason Olson- President

Micheal Blazer - Vice President

Marc Matney - Secretary

Curtis Cornelius, Director/Council Liaison

J, Michael McClellan, Director

Robert Anderson - Director

Neil Blais - Treasurer

Jennette Killingsworth- Executive Director

The Little Elm Economic Development Corporation is tasked with bringing much needed commercial, industrial and tourist opportunities to the Town of Little Elm. The mission of the EDC is to advance the economic development in Little Elm while maintaining traditional values and a sense of community. The Little Elm EDC was founded in 1993 and has served the Town since that time. The EDC is made up of four members from the community and a Town Council Liaison.



FY 2013-2014 PROPOSED BUDGET (Revenues, Expenditures and Change in Fund Balance)

ACCOUNT CODES	ACCOUNT DESCRIPTION	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	YTD ACTUAL 2013-2014
Revenue and Other Sources						
811-5132-00-00	CITY SALES TAXES	854,038	965,259	1,119,927	1,215,299	664,690
811-5400-00-00	MISCELLANEOUS	-	7,540	-	-	1,184
811-5611-00-00	INTEREST EARNINGS	15,412	17,439	14,955	15,000	8,111
811-5678-00-00	CONCESSIONS-HYDROUS	-	-	-	30,000	-
811-5682-00-00	RENTAL FEES	83,775	58,815	10,210	-	-
811-5683-00-00	GROUND LEASE INCOME	-	-	-	-	-
811-5685-00-00	ROLL OVER (OFFSET ACCT)	-	-	-	170,000	-
811-8900-00-00	LOAN PROCEEDS	-	7,780,815	2,000,000	-	-
811-8912-00-00	OTHER FINANCING SOURCES	-	10,765	-	-	1,184
Total Revenues and Other Sources		953,225	8,840,633	3,145,093	1,430,299	675,169
Expenditures						
Principal and Interest on Debt						
811-5720-80-00	PRINCIPAL-POINT BANK-ONE ELM PLACE	45,417	301,883	-	-	-
811-5721-80-00	INTEREST-POINT BANK -ONE ELM PLACE	17,695	1,269	-	-	-
811-6001-80-00	INTEREST-SHAE PROMISSORY NOTE - \$2.9M	118,250	24,385	-	-	-
811-6002-80-00	INTEREST-POINT BANK NOTE-BRAEWOOD - \$3.4M	160,296	16,688	-	-	-
811-6003-80-00	INTEREST-BRETT COCHRAN NOTE - \$1M	-	101,643	-	-	-
811-6004-80-00	PRINCIPAL-LOAN CONSOLIDATION	-	274,273	283,017	299,507	188,677
811-6005-80-00	INTEREST-LOAN CONSOLIDATION	-	269,950	256,811	235,926	151,406
811-6006-80-00	PRINCIPAL-SHAE NOTE/ MDS REALITY	-	2,909,589	-	-	-
811-6007-80-00	PRINCIPAL-BRAEWOOD NOTE-POINT BANK	-	3,400,000	-	-	-
811-6008-80-00	PRINCIPAL-BRET COCHRAN NOTE	-	1,000,000	-	-	-
811-6009-80-00	Principal-\$2.0M Taxable Note	-	-	47,432	80,959	-
811-6010-80-00	Interest-\$2.0M Taxable Note	-	-	24,933	63,772	-
811-6591-80-00	FINANCING COSTS	-	122,534	-	-	-
Total Debt Expenditures		341,658	8,422,214	612,194	680,164	340,082
Personnel Costs						
811-6108-80-00	SALARIES AND WAGES	28,596	93,125	118,483	169,000	130,432
811-6114-80-00	TMRS	3,077	9,420	10,908	12,873	12,466
811-6115-80-00	LONGEVITY PAY	-	-	60	120	120
811-6117-80-00	EDUCATION PAY	-	-	228	600	441
811-6118-80-00	CAR ALLOWANCE	1,477	6,166	6,425	6,400	4,701
811-6141-80-00	SOCIAL SECURITY	2,378	7,411	9,282	12,950	9,744
811-6142-80-00	GROUP INSURANCE	1,717	6,401	7,178	9,080	5,733
811-6143-80-00	WORKERS COMPENSATION	74	296	402	391	415
811-6145-80-00	TEXAS EMPLOYMENT COMMISSION	72	352	53	90	414
Total Personnel Expenditures		37,391	123,171	153,018	211,504	164,466



FY 2013-2014 PROPOSED BUDGET (Revenues, Expenditures and Change in Fund Balance)

ACCOUNT CODES	ACCOUNT DESCRIPTION	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	YTD ACTUAL 2013-2014
Other Operating Costs						
811-6211-80-00	LEGAL SERVICES (Attorney)	15,661	15,955	25,967	18,000	12,590
811-6214-80-00	PROFESSIONAL SERVICES	130,479	-	26,956	50,000	9,112
811-6229-80-00	OFFICE DEVELOPMENT	9,292	5,368	7,010	5,000	-
811-6231-80-00	CONTRACTED SERVICES	68,060	31,865	14,258	20,000	-
811-6232-80-00	GENERAL ADVERTISING AND WEBSITE	1,820	2,870	1,800	2,500	1,200
811-6272-80-00	COMMUNICATIONS	333	2,019	2,602	2,350	1,478
811-6276-80-00	TUITION REIMBURSEMENT	2,500	2,561	2,565	2,500	2,500
811-6278-80-00	PROPERTY MANAGEMENT	23,771	18,272	3,456	1,500	1,959
811-6333-80-00	MISC. EXPENDITURES	1,500	-	-	-	77
811-6342-80-00	OFFICE SUPPLIES	3,277	3,994	3,494	3,500	1,389
811-6343-80-00	ADVERTISING	9,948	81,265	116,031	121,500	87,348
811-6343-80-00	10 % ROLL OVER OF ADVERTISING BUDGET	-	-	-	170,000	-
811-6344-80-00	PRINTING AND MAILING	-	5,886	4,197	1,500	1,000
811-6346-80-00	TRADE SHOW BOOTH EXPENSE	739	5,494	15,485	-	19,369
811-6347-80-00	TRADE SHOWS EXPENSE	5,971	16,386	18,765	20,000	-
811-6349-80-00	SPECIALTY ITEMS EXPENSE	1,515	1,964	-	-	-
811-6354-80-00	EMPLOYEE & PUBLIC RELATIONS	862	3,627	7,981	7,500	4,596
811-6711-80-00	GASOLINE AND OIL	-	-	-	-	484
811-6719-80-00	UNIFORMS	926	1,209	884	900	123
811-6712-80-00	DUES & MEMBERSHIPS	3,748	7,956	6,524	7,500	4,818
811-6715-80-00	SCHOOLS AND SEMINARS	12,223	21,787	20,237	20,000	17,671
811-6729-80-00	LAND ACQUISITION FOR REDEVELOPMENT	-	-	1,553,774	250,000	565,126
811-6730-80-00	INCENTIVES	70,080	35,500	70,316	135,000	42,000
Total Operating Expenditures		362,704	263,980	1,902,301	839,250	772,840
Transfers to Other Funds						
811-6250-80-00	TRANSFER TO GENERAL FUND	26,000	30,000	30,000	30,000	22,500
811-6251-80-00	TRANSFER TO CAP PROJECT FUND	-	-	-	-	-
811-6252-80-00	TRANSFER TO TIRZ (Before Debt and Restructure)	101,753	25,595	63,575	-	-
811-6253-80-00	TRANSFER TO TOWN (TIRZ REFUNDING DEBT)	-	-	-	60,000	30,000
Total Transfers		127,753	55,595	93,575	90,000	52,500
TOTAL EXPENDITURES		869,506	8,864,959	2,761,088	1,820,918	1,329,888
EXCESS REVENUES OVER (UNDER) EXPENDITURES		83,719	(24,326)	384,005	(390,619)	(654,719)
BEGINNING FUND BALANCE		8,962,369	9,046,088	1,698,810	2,082,815	2,082,815
ENDING FUND BALANCE		9,046,088	9,021,763	2,082,815	1,692,195	1,428,096

¹ In FY 2012-2013, Fund Balance is restated for the properties held for resale; the land becomes a long-term capital asset which means that the property is not utilized as a current financial resource.



LITTLE ELM

Community Development Corporation

4B Sales Tax

FY 2013-2014

BUDGET AND TREASURY REPORT

Board of Directors

Jerry Beliveau, President

Roger Housel, Vice-President

Audra Wadsworth, Director

Jeanette Westenhoefer, Treasurer

Charlet Cornelious, Director

Cynthia Mayes, Director

Katie Gipson, Director/Council Liaison

Jason Laumer - Staff Liason

Town Engineer/Development Services Director

The Little Elm Community Development Corporation is tasked with bringing much needed recreational, facility development and tourism opportunities to the Town of Little Elm. The mission of the CDC is to plan the growth and development of the Little Elm Park & Recreation system by administering the Town's quarter-cent sales tax and apply it towards capital projects benefiting town parks and related projects. The Little Elm CDC was founded in 2007 and is made up of seven members from the community.



COMMUNITY DEVELOPMENT CORPORATION
FY 2013-2014 BUDGET
(Revenues, Expenditures and Change in Fund Balance)

ACCOUNT CODES	ACCOUNT DESCRIPTION	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	BUDGET 2013-2014	AMENDED 2013-2014	YTD ACTUAL	VARIANCES BUDGET TO ACTUAL	
								\$\$	%
BEGINNING FUND BALANCE		\$ 907,854	\$ 1,098,214	\$ 1,266,230	\$ 1,298,465	\$ 1,298,465	\$ 1,298,465		
OPERATING REVENUES									
814-5132-00-00	CITY SALES TAXES	427,019	482,629	559,964	607,650	607,650	332,345	275,305	54.69%
814-5611-00-00	INTEREST EARNINGS	11,341	13,585	11,246	10,500	10,500	6,831	3,669	65.06%
814-5400-00-00	MISCELLANEOUS	-	-	-	-	-	-	-	0.00%
TOTAL REVENUES		438,360	496,214	571,210	618,150	618,150	339,176	278,974	54.87%
OPERATING EXPENDITURES									
814-6211-90-00	PROFESSIONAL/LEGAL	2,000	83	287,195	57,000	57,000	91,350	(34,350)	160.26%
814-6333-90-00	MISC. EXPENDITURES	-	-	781	250	250	142	108	56.80%
814-6343-90-00	ADVERTISING	-	-	-	-	-	-	-	0.00%
814-6707-90-00	SIGNS	-	-	-	-	-	-	-	0.00%
814-6715-90-00	SEMINARS/TRAINING	-	-	-	-	-	-	-	0.00%
814-6250-90-00	TRANSFER TO GENERAL FUND	12,000	12,000	12,000	12,000	12,000	9,000	3,000	75.00%
814-6275-90-00	TRANSFER TO CAPITAL PROJ FUND	-	65,525	-	650,000	650,000	-	650,000	0.00%
814-6276-90-00	TRANSFER TO DEBT SERVICE FUND	184,000	186,215	189,000	495,521	495,521	152,028	343,494	30.68%
814-6277-90-00	TRANSFER TO STREETScape FUND	50,000	50,000	50,000	50,000	50,000	50,000	-	100.00%
TOTAL OPERATING EXPENDITURES		248,000	313,823	538,975	1,264,771	1,264,771	302,520	962,252	23.92%
PROJECT EXPENDITURES									
814-6335-90-00	LAND ACQUISITION	-	-	-	100,000	100,000	-	100,000	0.00%
814-6336-90-00	4B PROJECTS	-	14,375	-	-	-	-	-	0.00%
TOTAL PROJECT EXPENDITURES		-	14,375	-	100,000	100,000	-	100,000	0.00%
TOTAL OPERATING AND PROJECT EXPENDITURES		248,000	328,198	538,975	1,364,771	1,364,771	302,520	1,062,252	22.17%
NET GAIN (LOSS)		190,360	168,016	32,235	(746,621)	(746,621)	36,657	XXXX	XXX
ENDING FUND BALANCE		\$ 1,098,214	\$ 1,266,230	\$ 1,298,465	\$ 551,844	\$ 551,844	\$ 1,335,122	XXXX	XXX

¹ Debt Service Committed for \$2,500,000 Certificates of Obligation sold in 2009

² Debt Service Committed for \$6,000,000 Certificates of Obligation sold in 2013