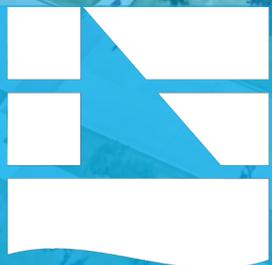


# Town of Little Elm, TX

2017-2021

Budget and Financial Plan



LITTLE ELM

“The Town with a Lake Attitude”





**TOWN OF LITTLE ELM  
TOWN WIDE FUND SUMMARY  
FY2016-2017**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,496,260, which is a 16 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$743,587.

**TOWN COUNCIL RECORD VOTE**

The members of the governing body voted on the adoption of the budget as follows:

FOR: David Hillock, Michael McClellan, Stephanie Shoemaker, Neil Blais, Nick Musteen

ABSENT:: James Dominy, Chip Norman

<b>TAX RATE</b>	<b>ADOPTED FY2015-2016</b>	<b>ADOPTED FY2016-2017</b>
Property Tax Rate	\$0.661687	\$0.661687
Effective Rate	\$0.604459	\$0.601849
Effective M&O Rate	\$0.433373	\$0.433931
Rollback Tax Rate	\$0.661687	\$0.634601
Debt Rate	\$0.193257	\$0.165956

The total amount of municipal debt obligation secured by property taxes for the Town of Little Elm is  
\$82,760,000



## **Introduction**

A municipal budget is more than a book of numbers. The budget is also a tool for prioritization, communication, and allocation of resources that go toward the implementation of programs, projects and services that fit the needs of a community's residents and businesses. It is the duty of those who are fortunate enough to serve the citizens of Little Elm to operate in a transparent, efficient, and ethical manner and the budget is also a tool that allows us to do just that.

## **Budget Philosophy**

Little Elm is one of the fastest growing areas in the nation and with that comes a tremendous number of challenges, but also outstanding opportunity. With this growth, there are new sources and higher amounts of revenue to be allocated in the budget, but there is also a mounting list of needs for programs and services to accommodate the growth and meet the expectations of the community.

Town staff develops the operating and capital budgets so that strategic goals and long-term objectives defined in the Town Council adopted Strategic Plan are achieved. This strategic plan, which was approved in 2013 and updated in 2015, sets the vision and charts the course for the community and it is staff's job to move in that direction through budgeting and project implementation.

The internal value system at the Town of Little Elm stems from the philosophy of Servant Leadership and the belief that as public employees, all actions stem from the obligation to put the needs of the citizen first and dedicate our decision making and actions to the ideal that Town employees exist to serve the public. This is further emphasized in the organizational values of Efficiency, Innovation, Customer Service, and Integrity. These values are the foundation of the organization and are the bedrock on which the departmental budgets are built.

The overall budget philosophy of the Town of Little Elm is to provide the highest level of service at the greatest value. This means that the Town must operate in the most effective and efficient method possible to accomplish this goal. The internal budgeting and review process is very stringent with department heads dissecting each other's budgets in a peer review process that seeks to ensure that every line item is carefully planned and all projects are justified.

As part of the Town's budgeting philosophy and commitment to respect the Taxpayer's money, priorities in the budget process were to keep the property taxes at the same rate, realize the long term impacts of financial decisions, and keep fund balances and reserves at a healthy level.

## **Multi-Year Approach**

For the past few years, Town staff has been working towards a multi-year approach to budgeting. Our goal has been to successfully present a five-year balanced budget (technically a one-year budget and a 4 year financial plan) to the Council for consideration. The purpose of the approach

is to ensure that we are providing sustainable services in Little Elm’s high growth environment. This is particularly important as we begin expanding services on highway 380 to account for the new residents moving to the area.

The time has come to begin adding and increasing services in the northern part of the community and the five year budget looks at the cost of those services and the revenues that will be coming due to the growth. A multi-year plan is very helpful since the expenses for these services are in the very near future, yet the revenues will be delayed as the area grows and new taxable values are added to the tax rolls.

Two budget cycles ago, staff implemented the beginnings of a five year budget and last year, basic operational expenses were projected out through a five year period. This “step-by-step-approach” has allowed for significant planning regarding long term growth, revenue and staffing projections, and project planning. This year’s budget contains not only a balanced FY 2017, but balanced budgets for fiscal years 2018, 2019, 2020, and 2021 as well.

This does not mean that we will not need to re-visit the budget each year. All of the growth and constant change in the area conditions can certainly change our assumptions and forecasts therefore the annual budget process will occur every year. However, this multi-year approach lets us see how the spending decisions of today will impact the budget in the future.

### Town Wide Budget Overview

The total Fiscal Year 2017 budget, including all funds and transfers, is \$64,257,748 compared to \$60,119,466 originally budgeted and \$62,767,527 amended in 2016. The budget of all operating funds will increase by \$4,138,282, or 7% over fiscal year 2016. Fiscal Year 2017 total expenditures are greater than the total revenues within the Town Wide budget by \$9,002,063. The Capital Project fund and Street Impact fund have budgeted expenditures of \$10,204,315 of which \$9,458,315 is their available beginning fund balance being spent on projects. The following matrix reflects changes in sources and uses of all funds by category (town wide):

Uses of Funds	2016-2017	Uses of Funds	2015-2016	% of Total	Change Year Over Year	% Change
Operations	\$38,697,705	Operations	\$34,846,592	58.0%	\$3,851,113	11%
Debt	9,007,353	Debt	7,078,339	11.8%	1,929,014	27%
Capital Equipment	2,011,620	Capital Equipment	1,515,006	2.5%	496,614	33%
Capital projects	10,204,315	Capital projects	12,476,233	20.7%	(2,271,918)	-18%
Transfers out	4,336,755	Transfers out	4,203,296	7.0%	133,459	3%
<b>Total Uses</b>	<b>\$64,257,748</b>	<b>Total Uses</b>	<b>\$60,119,466</b>	<b>100.0%</b>	<b>\$4,138,282</b>	<b>7%</b>



During the five year budget period, the town wide budget (excluding CIP and Impact funds) is expected to grow as represented by the chart below.



### Revenue

The Town of Little Elm’s primary source of revenue for operations is property tax. This year, \$18,047,794 has been budgeted for all property tax collections including delinquents, penalties and for payments to the tax increment financing zones and municipal management district. This year’s levy (property tax revenue) at \$.661687 per \$100 of taxable value and is a \$2,152,792 or 14% increase over last year. Sales tax revenue is also expected to grow. The total amount of sales tax (\$.015) budgeted for FY16-17 is \$4,687,650 which is a \$397,650 or 9.3% increase over last year. The sales tax revenue reported includes revenue receipts and contractual payments attributable to 380 economic development and performance agreements where the sales tax has been previously pledged.

Other major sources of revenue come from rates, fees and charges. These sources are for services rendered and user fees charged such as ambulance, alarm monitoring, municipal court, recreational use fees and utility related services. This category is estimated for FY 2017 at \$18,575,284 and represents about 34% of the Town’s funding of operations. The increase in rates, fees and charges over 2016 is \$563,374 or about 4%. The increase is attributable to growth and adopted increase in the Town’s utility rates in addition to new revenue from the Parks and Recreations operations and growth in the Solid Waste services. For the fiscal year 2017, a total of \$13,617,010 has been budgeted for utility sales and other charges for services. Of this amount, \$7,280,000 comes from water sales, \$5,330,000 comes from sewer, and \$1,007,010 comes from other charges, fees, wholesale contracts and interest earnings.

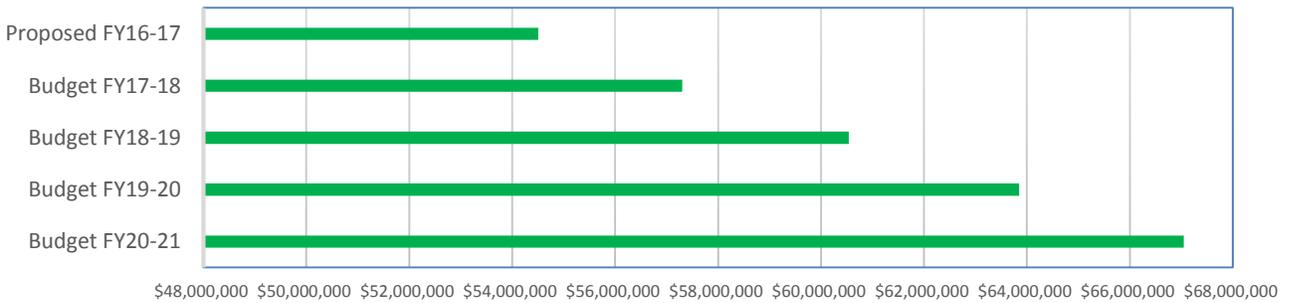
Transfers between operating and capital funds are part of the total sources of funds and are \$4.3 million. This number reflects one time transfers for infrastructure improvements and reimbursement of in-kind services across funds. The licenses and permits revenue of \$3,073,290 includes projected revenues of \$2,600,000 in building permits. The remaining revenue is attributable other types of permitting and registrations required by development services. The

License and Permit revenue will increase about 6% or \$166,120 in FY17. Total Revenue from all sources is broken down in the following chart:

Sources of Funds	2016-2017	Sources of Funds	2015-2016	% of Total	Change Year Over Year	% Change
Property taxes	\$18,047,794	Property taxes	\$15,895,002	29.7%	\$2,152,792	14%
Other taxes	6,988,613	Other taxes	6,643,645	12.41%	344,968	5%
Permits and license	3,073,290	Permits and license	2,907,170	5.43%	166,120	6%
Rates, Fees and charges	18,575,284	Rates, Fees and Charges	18,011,910	33.65%	563,374	3%
Other governments	2,369,357	Intergovernmental	4,444,201	8.30%	(2,074,844)	-47%
Miscellaneous	1,864,592	Miscellaneous	1,422,160	2.66%	442,432	31%
Transfers in	4,336,755	Transfers in	4,203,296	7.85%	133,459	3%
<b>Total Sources</b>	<b>\$55,255,685</b>	<b>Total Sources</b>	<b>\$53,527,384</b>	<b>100.00%</b>	<b>\$1,728,301</b>	<b>3%</b>

The five year revenue total revenue projections (less the CIP transfers and Impact Funds) for the Town of Little Elm are as follows:

#### FIVE YEAR TOWN WIDE REVENUE BUDGET

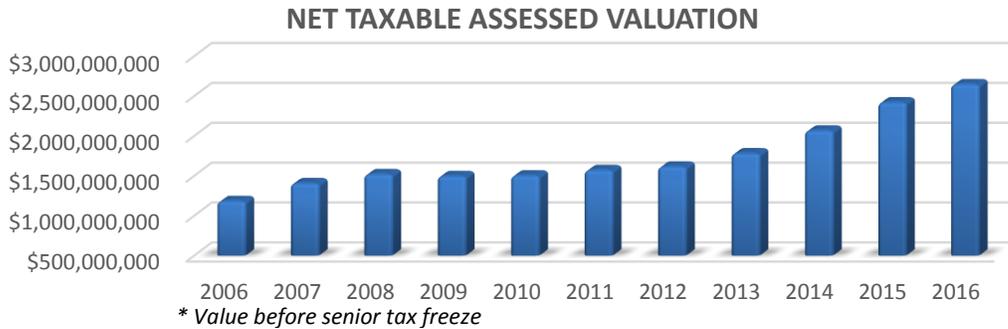


### Property Values and Tax

According to the Denton County Central Appraisal District (DCAD), the preliminary taxable value (as of 07/24/2016) before the senior tax ceiling is estimated with appraisal review board under review totals included is \$2.6 billion. This value is 9% or \$226 million more than the 2015 certified taxable value. Of this increase, \$112 million is attributable to new taxable values added to the tax roll which includes improvements and personal property. The increase is also attributable to areas to the north that were previously classified by the appraisal district as exempt agriculture land. The exempt status was changed and the properties were placed on the tax roll. This becomes very important because when calculating the rollback rate and the effective tax rate, new taxable

values are deducted from the calculation. Properties that change their exempt status are not considered new taxable value and in essence lower the effective and rollback tax rates.

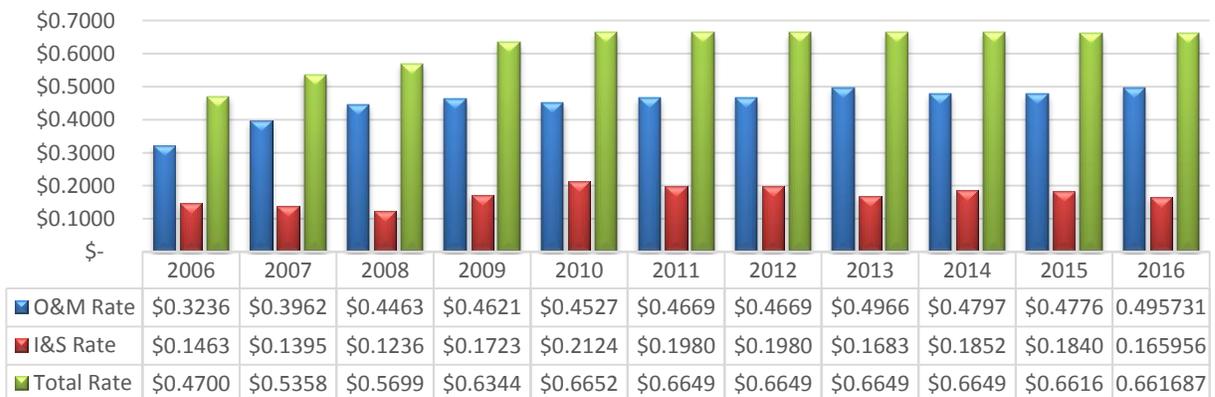
The following graph reflects historical growth in taxable property values including the current year (2016) certified value:



### Proposed Tax Rate

During the early planning stages of the budget, it has been the goal to keep the tax rate the same in order to adequately fund the needs of a rapidly growing community and build capacity to implement future capital improvement needs. Last year, in FY16 the Town reduced its tax rate to \$.661687.

Maintaining the current tax rate prepares the Town for its future obligations and adheres to the Town’s long and short term operational plan. The anticipated increase in the tax levy for both operations and debt service commitments is expected to be about \$2,593,081, an increase of about 16% in tax revenue over last year’s amended levy. Of the total tax rate, \$0.495731 is dedicated to general operations and maintenance (O&M) in the General Fund, and \$0.165956 is dedicated to general obligation debt service. The following graph is a historical picture of the Town’s tax rate history for operations and debt service:

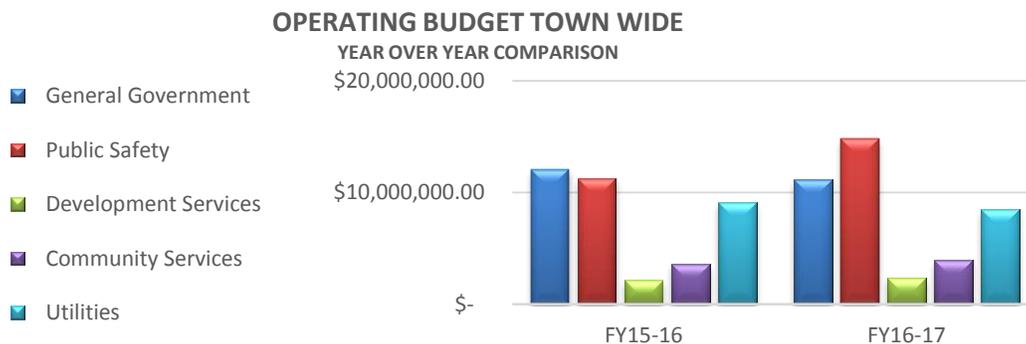


The average single family home value is currently \$229,614 compared to \$205,132 last year. At the proposed property tax rate of \$.661687, the Town tax paid on the average single family home will be \$1,519. For comparison purposes, a single family home valued at \$100,000 will pay \$661.69. The tax bill for senior citizens 65 years of age and older are frozen in the year that they are eligible for the senior citizen tax bill freeze. The following table is a history of the Town's Property tax levy and collections:

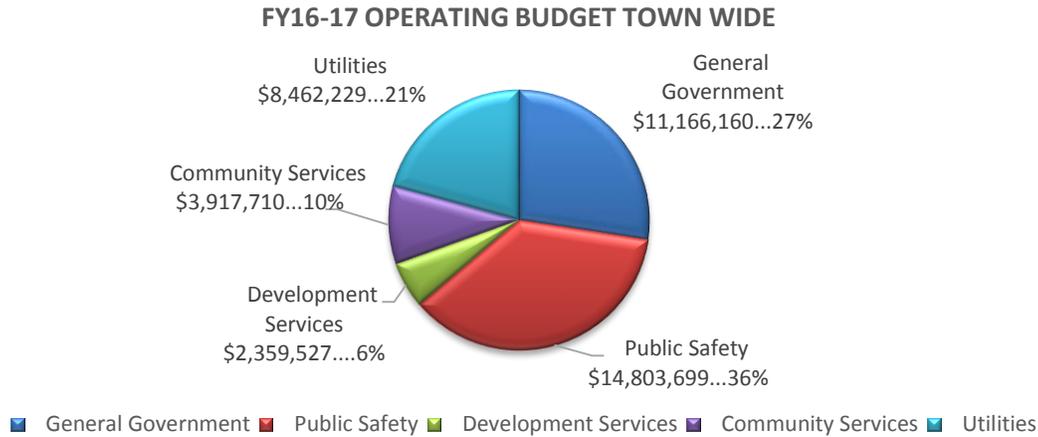
<b>TAX LEVY AND COLLECTION HISTORY:</b>						
<b>Tax Year</b>	<b>For Fiscal Year</b>	<b>Net Taxable Assessed Valuation</b>	<b>Tax Rate</b>	<b>Adjusted Tax Levy</b>	<b>Collected</b>	<b>% Collected</b>
2010	10-11	1,504,837,667	0.66523	9,913,611	10,246,572	99.45%
2011	11-12	1,571,713,483	0.66496	10,358,921	10,279,526	99.23%
2012	12-13	1,615,536,605	0.66497	10,742,850	10,666,899	99.29%
2013	13-14	1,782,118,392	0.66497	11,743,646	11,697,892	99.61%
2014	14-15	2,067,257,335	0.66497	13,640,759	13,563,240	99.43%
2015	15-16	2,421,160,195	0.661687	15,849,294	15,763,815	99.46%
2016	16-17	2,647,651,724	.661687	18,328,083	n/a	n/a

### Operating Expenditures

The operating budget is a combination of all costs to do business except for capital improvement projects (CIP), impact funds, transfers and debt service payments. The total of the combined operating budgets for the 2017 budget is \$40,709,325 compared with \$38,094,096 originally budgeted in FY 2016. This is an increase of \$2,615,229, or 7%. Operating costs are broken down in the following chart for the Town's core operating funds comparing this year to last year:



The following charts reflect the percentage cost of operations by operational function of the Town:



The major increase in operational costs over last year's adopted budget are as follows:

- Compensation and Benefits Increase \$528,800
- Additional Personnel (Includes positions added mid FY16) \$1,586,457
- Cost of Water from North Texas \$243,765
- TMRS Increase (Includes new positions) \$349,760

### One Time Expenses

The significant one-time expenses that have been placed in the budget for the proposed and future years are as follows:

#### Parks and Recreation

- Tiller Attachment, FY17 \$6,000
- Pronovost Tiller, FY19 \$13,000
- Toro Workman, FY17 \$22,000
- Beach Tech Sweeepy (CDC), FY17 \$22,000
- Softball Nets (CDC), FY17 \$20,000
- Rec Center Table and Chairs, FY17 \$4,000

#### Public Safety

- ASP Batons, FY17 \$6,863
- Body Camera Grant Match, FY17 \$7,943
- CID Body Cameras, FY17 \$3,580
- Citizens on Patrol Vehicle, FY17 \$30,000

- Detective Narcotic Vehicle, FY17 \$26,000
- SWAT Body Armor Update, FY18 \$23,500
- Taser Program, FY17 \$13,680
- Communication Equipment for Safety Boat, FY17 \$5,000
- Vehicles for New Officers (3), FY17 \$165,591
- Motorcycle for New Traffic Officer, FY18 \$41,000
- Vehicle for New Detective, FY19 \$47,980
- Vehicles for New Officers (2), FY19 \$116,000
- Vehicles for New Officers (2), FY21 \$120,000

#### Information Technology

- Library Virtual Desktop System, FY17 \$57,985
- Network Tester, FY17 \$10,195
- Toughbook Replacements, FY17 \$43,100

#### Financial Services

- Annexation Analysis, FY17 \$25,000

#### **Significant Capital Improvements – General Purpose**

*(Many of these projects cover many years, so they may not be limited to one fiscal year's budget)*

- Recreation Center Expansion - \$5,800,000
- Fire Station 3 - \$5,700,000
- Lakefront Trail Project \$3,200,000
- FM 423 East Trail Project - \$425,000
- Hart's Branch Trail - \$2,500,000
- Brent Trail - \$441,000
- Dickson Road and Hill Lane - \$ 809,000 plus Utility \$934,000
- McCord Park Phase 1 - \$3,200,000
- McCord Park Phase 2 - undetermined

#### **Fund Balance and Reserve**

There are multiple areas of reserves built into the budget. By ordinance, the Town is required to maintain a 25% General Fund Balance. For FY17, this amount is approximately \$7.3 million. The total amount of reserve that exists in the FY17 is actually closer to 28.4%, but there is a planned draw down of fund balance over the five year budget in order to meet growing service demands as

well as maintain the 25% required reserve. Revenues to pay for services are typically delayed due to the timing of growth and the new growth showing up on the tax rolls. This means that while the expenses for new growth are immediate, the revenues follow a few years later. The need for the planned use of fund balance minimizes in future years when the revenue from growth in the northern part of the community begins to be realized.

The utility fund predicts a working capital reserve of \$4.8 million which is approximately 30% of the revenue received or 109 days of working capital. Over the next couple years of the five year plan the excess working capital fund balance has been allocated for the payment of capital outlay and one-time maintenance infrastructure costs. The Utility Fund has a single revenue source, therefore it is rate sensitive. Every effort is made to keep rate increases at a minimum and evenly spread throughout the five year planning horizon.

There is also a Council contingency amount of \$400,000 that has been placed in the budget to address projects or priorities if they are needed.

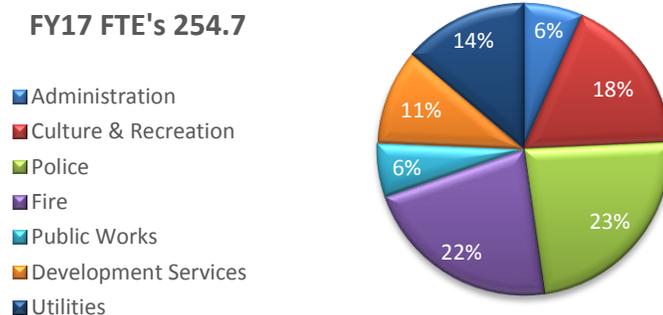
**Vehicle Equipment Replacement Fund (VERF)**

Three years ago, the Vehicle Equipment Replacement Fund (VERF) was established. Annual payments are be made by user departments to the fund on all pieces of equipment and vehicles so that when the item reaches the end of its useful life, the money is there ready to purchase its replacement. The total transfer to this fund in the 2017 budget is \$1,051,428.

In order to maximize the life of Police vehicles to save maintenance costs and reduce replacement funding, staff will be working within the VERF to increase the number of Police units in the fleet. The goal will be for each officer to be assigned one vehicle rather than one vehicle assigned to multiple officers. This will require the addition of 12 vehicles and will occur over the next few budget cycles.

**Employees**

The total number of budgeted employees or FTE’s (Full-time equivalent) is 254.7 for a salary cost of \$13 million (includes proposed new positions) in FY17. With benefits the total is approximately \$19.8 million. The following chart is a break-out by service area across the Town:



We will be experiencing cost increases in personnel due to an increasing cost of insurance premiums, TMRS, new employees, and a one-step pay increase. The new employees include the following:

#### FY17 Positions

- Accountant, Finance
- Building Inspector, Development Services
- Patrol Officers (3), Police Department
- Community Integrity Specialist, Community Integrity
- Sign Flasher Technician, Street
- PT Fitness Desk Attendant (5), Recreation Center

#### FY18 Positions

- Human Resource Specialist, Administrative Services
- Traffic Officer, Police Department
- Firefighter Paramedic (9), Fire

#### FY19 Positions

- Detective, Police Department
- Patrol Officers (2), Police Department
- Small Engine Tech (PT to FT), Fleet
- Craft Technician (PT to FT), Facilities Maintenance
- Operator, Wastewater
- PT Buyer, Finance
- PT Library Assistant, Library

#### FY20 Positions

- Court Clerk, Municipal Court
- Records Clerk (PT to FT), Fleet
- Crew Leader, Street
- Equipment Operator, Parks
- Maintenance Worker (2), Parks

#### FY21 Positions

- Patrol Officers (2), Police Department
- Maintenance Worker, Parks

## Insurance

Little Elm is facing the issue that many employers are facing which is increasing cost to provide insurance. A 10% increase in premium (\$228,500) has been budgeted, but staff is working to reduce this number before renewal.

## TMRS

Texas Municipal Retirement System (“TMRS”), a statewide administered pension plan, is a “cash balance plan” in which members make regular contributions to individual accounts that are matched with employer contributions and supplemented with investment income. TMRS covers 849 cities, and each city can design a benefit plan to meet its needs and cost structure.

The Town provides pension benefits for all of its full-time employees through TMRS. The Town continues to contribute 100% of its annual required contribution (ARC) at an actuarially determined rate and is solid. Both the employees and the Town make contributions monthly. The Town’s TMRS plan is a 2 to 1 matching ratio with a 5 year vesting period. Service eligibility for retirement is age 60 with 5 years of service or any age with 20 years of service.

The Town has updated service credits and COLA all annual repeating. The Town’s 2016 contribution rate is 13.05% with the 2017 rate at 13.61% which is about a 4% increase. The budgetary impact of the TMRS contribution rate and the Town’s estimated wage and compensation budget for 2017 will increase by approximately \$349,760.

The following table reflects the Town’s historical contribution rates:

	2012	2013	2014	2015	2016	2017
Town Contribution Rate	9.90%	10.45%	10.84%	12.95%	13.05%	13.61%
Employee Contribution Rate	7%	7%	7%	7%	7%	7%

## General Fund

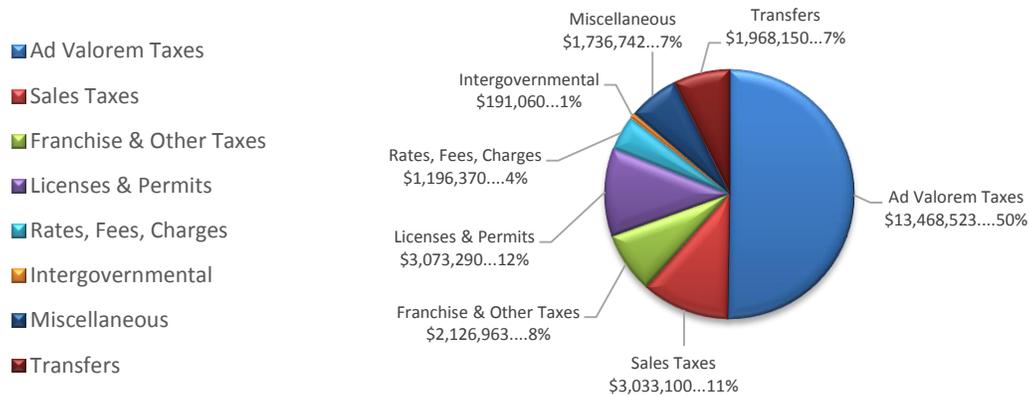
The General Fund is the fund that houses the basic services of municipal government. These services include Police, Fire, Streets, Development Services, Parks and Recreation, Governmental Administration, and all internal services. The total amount of expenditures in this fund is \$26,144,479. Without transfers to the other funds, the amount is \$25,554,479.

General Fund revenues and budgeted transfers are estimated at \$26,794,198 for FY 2016-2017. This is an increase of 12% or \$2,897,941 over FY 2015-2016. The sales tax maximum rate is 8.25% with 1% contributed to the Town of Little Elm’s General Fund. The sales tax is projected

to generate revenue of approximately \$3 million or 6% more than last year’s budget. This growth is a result of continued commercial development and population growth in the area.

Revenue from permitting activity continues to provide sustaining support to general purpose operations. Single Family Residential dwelling permitting activity has been estimated at 1,100 new construction permits in 2016. Building permit revenues annually are estimated at \$2.8 million and includes all permit fees for residential, commercial and multi-family. The Town is forecasting new construction permits for residential at 1,100 units in FY 2017. With residential and commercial permitting the anticipated revenue for building permits will be approximately \$2.6 million. The following chart is representative of the revenues supporting general operations.

**FY16-17 GENERAL FUND REVENUE**

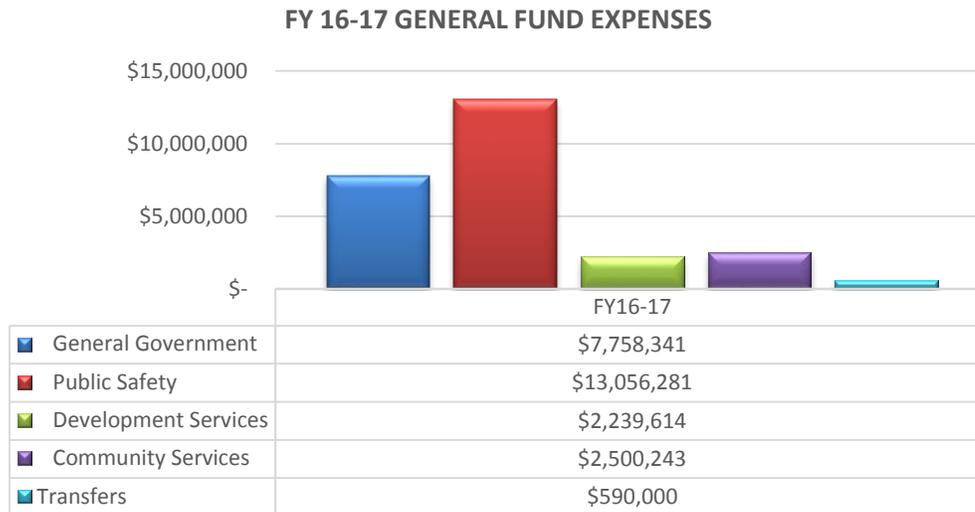


As discussed above, property tax represent about 50% of the total funding sources of the General Fund at \$13.5 million and is approximately \$2 million or 17% more than FY 2015-2016. The growth is from new construction values and appreciation in property values. The transfers into the General Fund represent 7% of total sources of funds and include a payment for General and Administrative services from the Utility Fund.

General Fund operating expenditures total \$25,554,479 before transfers out. With transfers, the total General Fund budget for FY 2016-2017 is \$26,144,479. This budget is a 10% increase or \$2,447,998 more than FY 2015-2016 budget. This budget without transfers is an 11% increase or \$2,619,998 more than FY 2015-2016. A comparison of the General Fund budgeted expenses for FY16-17 and FY15-16 is illustrated in the table below:

General Fund	FY 2015-2016	FY 2016-2017	Difference	Net Effect
Operations	\$22,934,481	\$25,554,479	\$2,619,998	Increase
Transfers	\$762,000	\$590,000	(\$172,000)	Decrease
Total	\$23,696,481	\$26,144,479	\$2,447,998	Increase

The following chart is representative of the expenditures of the General Fund:



Like most municipal organizations, Public Safety makes up the largest cost center of general purpose operations with a combined budget of \$13 million or 50% of the total General Fund Budget. These services include police, fire, and ambulance costs. By category, personnel costs represent about 65% or \$17 million of General Fund operation costs.

The total ending fund balance for the General Fund is projected to be \$7.3 million. This estimated and projected ending fund balance is approximately 28% of operating expenditures (excluding the Recreation Fund transfer which is not applicable in the calculation). The Town’s fund balance legal reserve requirement by Town Ordinance is 25% and is equal to approximately \$6.6 million leaving a budgeted amount that will be rolled forward for use in future years while the tax base grows in the northern part of the community.

The Town of Little Elm utilizes a conservative strategy when projecting revenues and expenditures. Revenue and expenditure patterns are closely monitored so that adjustments can be made readily.

### Utility Fund

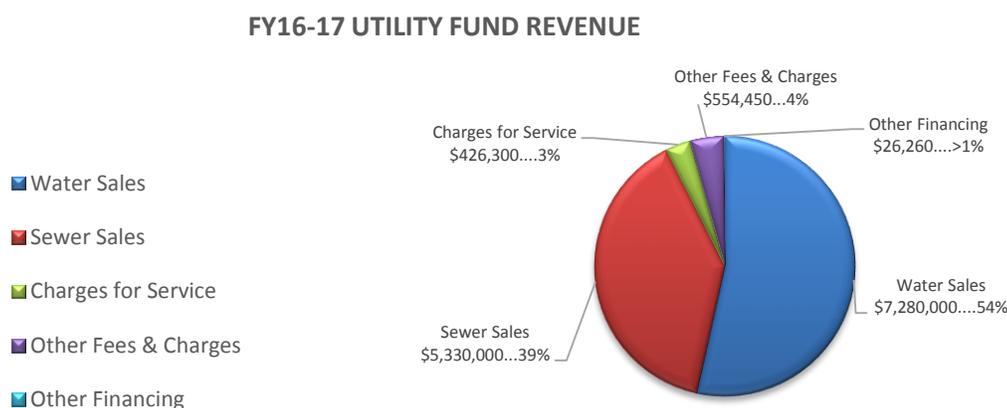
The Water and Sewer Fund (“the utility system”) is 100% self-supporting with rates and charges sufficient to cover operating, debt and various scheduled capital outlay purchases and capital infrastructure projects. The Town operates a full service utility with water production and distribution, sewer collection and treatment as well as meter billing and collection. The Water and Sewer Fund operates as a business enterprise and utilizes full accrual accounting. The Water and Sewer Fund segregates and distinguishes water operations and sewer operations and works toward making each operation self-supporting. The FY17 budget for Water and Sewer combined operations includes the 4% increase in water rates and sewer rates approved by Council as part of the four year rate increase adopted last year to support and maintain the system.

The Water and Sewer Fund is expected to begin fiscal year 17 with a \$4,845,734 million working capital balance. The Town’s policy initiative to maintain working capital reserves at a minimum of 60 days calculated from the previous year’s earnings. The expected ending working capital balance will be in excess of the required reserve at \$4,373,257. The increased working capital balance is attributable to the most recent Utility Bond sale. Within the sale the Council approved a reimbursement resolution of \$1,146,810.

A healthy fund balance is necessary to help fund the future capital projects and one-time maintenance infrastructure costs planned within the five year balanced budget. Fiscal year 17 expenses are greater than revenues as planned capital outlay is spent using working capital fund balance. By strategically drawing from fund balance this will ensure that the water and sewer infrastructure will meet the needs of the Town over time and keep rates from fluctuating. Rate increases have been kept at a minimum and have also been stretched across the five year plan to minimize impact to the customer.

The total Utility Fund revenues from rates, fees and charges are expected to be \$13,560,750 and with miscellaneous revenue of \$56,260 the total revenues of the system are estimated at \$13,617,010. It is expected that revenues from water and sewer sales will be 4.2 % more than the prior year budget due to growth in residential, multi-family and commercial connections to the Town’s utility system as well as the water and sewer combined rate increases. The Town does assess and collect water and sewer developer impact fees to help pay the costs of infrastructure associated with new development for both commercial and residential development.

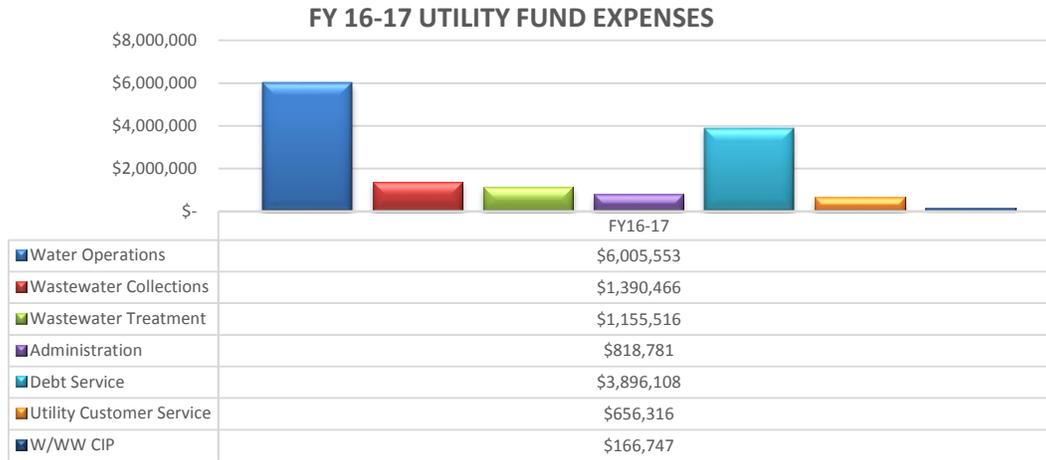
The following chart reflects the sources of revenue supporting the Town’s utility system:



Other fees and charges are related to services performed in the field for new connections as well as penalties and interest on late payments and disconnects. Other financing sources include impact

fees and other developer contributions. The Utility System expenses for operations, debt, transfers, infrastructure improvements and capital items total \$14,089,487.

The following graph reflects the uses of funds in the Town’s utility system:



The budget includes a pass through increase for water purchased through North Texas Municipal Water District (NTMWD). The rate for purchased water increased from \$2.34 to \$2.58 per 1,000 gallons. Wholesale water costs for 2016 were \$2,752,413 while 2017 is projected to be \$3,034,712 or a 10.3% increase. The Water and Sewer Fund will provide funding from reserves for the cost of \$416,750 for capital outlay and maintenance infrastructure projects needed to maintain the integrity of the system.

On May 1, 2016 the Town issued \$7,640,000 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2016 Bonds. Proceeds from the issuance will be used to pay for improvements and extensions to the Town’s waterworks and sewer system, including acquisition of land and right-of-way. The largest of these infrastructure projects will be the expansion of the waste water treatment plant which is currently under design and is scheduled to begin next year.

**Solid Waste Fund**

This fund is a business-type fund and is utilized to account for the Town’s solid waste activities (refuse, hazardous waste and recycle materials). The Town contracts for solid waste collection with Community Waste Disposal, Inc. (CWD). The contract with CWD renewed effective January 01, 2016 for a term of 5 years. The last rate adjustment was in January 2016 and provided a freeze to rates for residential solid waste and recycling for the term of the contract. The contract also included a 23.6% reduction in all rates for commercial solid waste services. The residents currently pay \$16.78 for household refuse collection and disposal. The Town’s commercial accounts are billed direct by CWD.



The Town operates its own courtesy disposal site from franchise and user fees generated through this fund. The solid waste fund accounts for the Town's semi-annual clean up events as well as for the cost of disposal of household hazardous waste collection and disposal. The annual contract for waste collection and disposal is estimated at \$1.7 million. With this amount, the FY 2016-2017 budget for the Town's Solid Waste Fund is \$1,820,238 before transfers and is supported with franchise fees, billing and collection fees and sales of service of \$2,389,295.

### **Street Improvement and Maintenance Fund**

The budgeted amount out of the ¼ cent Street Maintenance Fund is \$741,000. The Street Maintenance Fund is budgeted toward neighborhood street repairs and construction annually. The Fund is typically spent down each year with a goal to complete as many street maintenance projects as possible with available resources. In FY17, the \$741,000 is being allocated to the construction of Dickson Lane.

The Town voted a ¼ cent sales tax in May 2013 for the purpose of constructing and maintaining the Town's streets. The Town issues an annual competitive bid for street maintenance and awards the bid for street repairs based on a comprehensive street maintenance inventory grid maintained by the Town's Engineer. The first election was in 2005. Per the state requirements an election will be held in FY17 to continue to fund the ¼ cent sales tax. Street Maintenance Project Inventory is updated annually by Public Works and the Town Engineer; projects are prioritized and placed out to bid and; the bids are value engineered and tailored to the Street Maintenance Sales Tax Budget.

### **Parks and Recreation Fund**

Two years ago, the decision was made to separate the revenue generating functions of the Parks and Recreation Department into a special revenue fund. This allows staff to take more of a business philosophy towards functions such as the Recreation Center, Special Events, and Athletic Programming.

We are continuing to place a great emphasis on Special Events and have planned for growth of Town sponsored events in the FY17 budget. The events that are planned included Autumn Fest, Pumpkin Hollow/Haunted Trail, Christmas, Mardi Gras, Brew & Que, July Jubilee, Lakefront Paddle Fest and a signature beach party (2016's signature event was *Summerbash* which was held in partnership with the Ticket radio station). Currently, the general fund subsidizes the direct cost of special events by approximately \$69,324 per year. This does not include the cost of staff time or overtime from within the fund or from other departments who assist with the events.

We will also be watching this fund and its General Fund subsidy over the next few years. Currently, the fund is subsidized in the amount of \$590,000, a reduction from the transfer in FY16 of \$727,000. However this reduction is a result of utilizing the fund balance. As it is currently

identified, within the five year plan, we anticipate in FY18 for this transfer to increase up to \$775,000 and by 2021 the subsidy will be \$870,000. However, the unknown component of the five year budget is the amount of revenue impact the recreation center expansion. During the next budget planning cycle, staff will have a better idea of what these numbers will be and it will allow staff to rework the long term outlook. The goal is to begin seeing a downward trend in General Fund subsidy transfer to this special revenue fund and maximize cost recovery from revenue generating programs.

### **Streetscape Fund**

The funding for this fund comes from leases the Town has on its tower facilities and funds that are escrowed by developers for landscape and sidewalks. The revenue from the leases total approximately \$121,000 and there is a small amount of \$10,000 for tree mitigation. In addition to tower lease proceeds the fund is supported with a transfer from the Solid Waste Fund for \$391,000 and \$50,000 from CDC. Due to a contractual agreement with the Glen Cove HOA, there will also be revenue of \$25,000 per year for the next six years as they repay their portion of the most recent Neighborhood Integrity Program project which replaced their wall along Eldorado Parkway.

The Streetscape Fund also includes the Town's right-of-way mowing contract with a budgeted allocation of \$300,000. Other budgeted expenses include \$175,000 allocated to Landscape and Signage, and \$130,000 allocated to special projects for Neighborhood Integrity projects and funding to develop a Neighborhood Park Playground Partnership.

The Streetscape Fund will begin the year with a balance of \$49,215 and is proposed to end the fiscal year with a balance of \$40,039.

### **Drainage Fund**

On November 1, 2011, the Town Council adopted Ordinance #1087 implementing the storm water management program. Beginning in January 2012, Little Elm utility customers were assessed a drainage fee as established and determined by Town staff and a consulting team. The purpose of the fee is to provide more effective storm water management throughout Little Elm. It will also help protect Lake Lewisville, the community, private property, and the environment from storm water problems such as pollution, damage to aquatic habitat, creek erosion, and flooding. Storm water system is a network of structures, channels and underground pipes that carry storm water (rain water) to ponds, lakes, streams and rivers. The network consists of both public and private systems. It is an integral part of the storm water management system in the Town that is designed to control the quantity, quality, timing, and distribution of storm runoff. It is not part of the wastewater (sanitary) sewer system, which carries water and waste from drains (sinks, bathtubs, showers, etc.) and toilets to a treatment plant to be treated and filtered. Storm water does not flow to a treatment plant.

The Town's drainage fee is based on a drainage master plan as approved by Town Council and is calculated on impervious service areas. There is a standard square footage assessment for each residential property with commercial based on these areas including concrete parking. Residents pay a base fee of \$3.35 and commercial accounts pay a calculated rate on their impervious area per their equivalent residential units of \$3.35.

The total budget for the Storm Drainage Fund is \$502,751 with the funding of various drainage projects to improve the creeks and channels within the Town.

### **PEG Fund**

This fund was established by Council in FY 2013 to provide funding for the Town's future public access and educational channel. The estimated balance at fiscal year ending September 30, 2016 will be approximately \$125,806. The annual revenue to support the will be approximately \$54,250 for FY2017.

### **Tirz # 3, Lakefront Tax Increment Reinvestment Zone**

The Tirz for the Lakefront District was set up a few years ago to benefit and enhance the development of this unique area in Little Elm. The Town, EDC, CDC, and County all participate in this Tirz with contribution of revenues earmarked for improvements in this area. The funding that is supporting the Tirz is based on the incremental increase of property taxes and sales taxes generated within the boundaries of the Tirz. For the first couple of years, there was very little revenue, but now that many new projects have occurred in the Lakefront District, revenue sufficient enough to begin going towards improvements is beginning to be generated. There have been reoccurring costs for marketing, website administration and transportation budgeted over the five years of the budget, but the money has not completely been allocated so that priority projects can be identified and funded in future years. Partial funding to help build a bathroom/shower facility has been placed in the FY17 in the amount of \$100,000.

### **Debt**

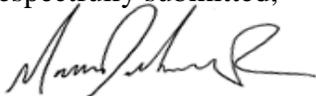
The purpose of this fund is to record property taxes levied and collected for the purpose of paying annual principal and interest payments on debt obligations with a legally binding pledge to repay with a commitment of an annual tax levy against property values certified by the Denton County Appraisal District. There is a proposed property tax rate of \$.661687 cents per \$100 dollars of taxable value levied for FY 2017. The following is a list of all debt obligations:

Bond Series	Obligation	Maturity Date	Callable Date	Principal	Interest	Total Outstanding (09-30-2016)	P&I Due 2016-2017
<b>Primary Government</b>							
2009	General Obligation Bonds	8/1/2029	8/1/2019	7,540,000	2,446,876	9,986,876	750,336
2009A	Combination Tax & Revenue Certificates of Obligation	8/1/2029	8/1/2019	1,885,000	637,715	2,522,715	190,505
2010	General Obligation Refunding and Improvement Bonds	8/1/2030	8/1/2020	7,288,052	2,544,706	9,832,758	734,061
2012	General Obligation Refunding Bonds	8/1/2023	8/1/2021	2,480,000	232,625	2,712,625	438,575
2012A	General Obligation Refunding Bonds	8/1/2027	8/1/2022	2,110,000	273,581	2,383,581	219,099
2013	Certificates of Obligation-CDC	8/1/2033	8/1/2023	5,340,000	1,589,975	6,929,975	406,100
2013A	Certificates of Obligation	8/1/2033	8/1/2023	2,740,000	931,525	3,671,525	215,850
2014	General Obligation Refunding Bonds	8/1/2029	8/1/2024	1,800,000	462,825	2,262,825	176,600
2014	Tax Notes	8/1/2021	8/1/2021	1,550,000	77,084	1,627,084	372,435
2015	Certificates of Obligation	2/1/2036	2/1/2025	9,655,000	3,259,829	12,914,829	762,473
2016	General Obligation Refunding Bonds	8/1/2027	8/1/2027	6,725,000	1,275,799	8,000,799	830,211
<b>Total Debt for Primary Government (Tax Purposes)</b>				<b>\$49,113,052</b>	<b>\$13,732,540</b>	<b>\$ 62,845,592</b>	<b>\$ 5,096,245</b>
<b>Self-Supporting Debt of the Utility</b>							
2008	Combination Tax and Revenue Certificates of Obligation	8/1/2034	8/1/2018	\$ 5,610,000	\$ 2,985,693	\$ 8,595,693	\$ 477,043
2009	Combination Tax and Revenue Certificates of Obligation	8/1/2034	8/1/2018	9,035,000	4,861,425	13,896,425	773,963
2010	General Obligation Refunding and Improvement Bonds	8/1/2030	8/1/2020	981,947	98,094	1,080,041	246,314
2012	Certificates of Obligation	8/1/2027	8/1/2022	4,685,000	637,689	5,322,689	463,376
2012	General Obligation Refunding Bonds	8/1/2024	8/1/2021	2,175,000	275,925	2,450,925	299,950
2013	General Obligation Refunding Bonds	9/1/2025	9/1/2022	2,385,000	294,181	2,679,181	274,206
2014	General Obligation Refunding Bonds	8/1/2029	8/1/2024	2,255,000	573,200	2,828,200	215,825
2016	Certificates of Obligation	8/1/2036	8/1/2026	7,640,000	2,875,199	10,515,199	535,430
<b>Total Self-Supporting Debt (Utility)</b>				<b>\$ 34,766,947</b>	<b>\$ 12,601,406</b>	<b>\$ 47,368,353</b>	<b>\$ 3,286,106</b>
<b>Component Units</b>							
2013	Taxable EDC Refunding Loan	9/15/2031	Variable	6,294,775	1,736,720	8,031,495	535,433
2013	Taxable EDC Loan	9/15/2031	Variable	1,701,520	469,447	2,170,967	144,731
2014	Taxable EDC Loan	9/15/2035	Variable	2,397,176	860,294	3,257,470	176,079
<b>Total Self-Supporting Debt (EDC)</b>				<b>\$ 10,393,471</b>	<b>\$ 3,066,461</b>	<b>\$ 13,459,932</b>	<b>\$ 856,243</b>
<b>Total Debt of all Entities</b>				<b>\$ 94,273,470</b>	<b>\$ 29,400,407</b>	<b>\$ 123,673,877</b>	<b>\$ 9,238,595</b>

## Conclusion

This completes the highlights of the 2016-2017 fiscal year budgets as well as a balanced financial plan through fiscal year 2021. We feel that we have done our best to listen to the directives set forth by the Town Council at the beginning of the budgeting process and met all needs communicated. The Town of Little Elm staff and department heads have put a tremendous amount of effort into building a budget that is conservative and respectful of the taxpayers' resources while still addressing the needs and challenges that are presented by the unprecedented growth the community is experiencing. I am proud that this is a document put together by a team who all had the best interests of the community at heart.

Respectfully submitted,



Matt Mueller  
Town Manager



**TOWN OF LITTLE ELM**  
**TOWN WIDE FUND SUMMARY**  
**FY2016-2017**



Local Government Code 102.005

This budget will raise more total property taxes than last year's budget by \$2,496,260 or 16%, and of that amount \$ 743,587 is tax revenue to be raised from new property added to the tax roll this year.





**COMBINED BUDGET SUMMARY  
AND CHANGES IN FUND BALANCE  
FY 2016-2017  
Adopted Budget**

	General			Enterprise		Internal Service	Special Revenue Funds						Governmental				CDC Fund (814)	Total Town Wide Budget			
	General Fund (112)	Debt Service (312)	Recreation (113)	Utility	(612)	Solid Waste (712)	Replacement Funds (500 & 501)	Street Maint. (115)	Special Revenue (200)	Street Scape (202)	PEG (203)	Fees (203)	Traffic Safety (205)	Grant Fund (211)	Donation (250)	Forefeiture (412)			Drainage Utility (715)	Steet Impact Fund (828)	Capital Projects (871)
<b>Beginning Fund Balances</b>	\$ 6,611,260	\$ 447,848	\$ 466,432	\$ 4,845,734	\$ 124,886	\$ 2,071,832	\$ 72,492	\$ 142,915	\$ 49,215	\$ 125,806	\$ 96,266	\$ -	\$ 25,881	\$ 32,720	\$ 16,039	\$ 1,502,867	\$ 7,963,315	\$ 48,314	\$ 35,432	\$ 24,679,254	
<b>Revenues:</b>																					
Ad Valorem Taxes	13,468,523	4,579,271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 18,047,794
Sales Taxes	3,033,100	-	-	-	-	-	835,275	-	-	-	-	-	-	-	-	-	-	-	-	819,275	\$ 4,687,650
Franchise & Other Taxes	2,126,963	-	-	-	120,000	-	-	-	-	54,000	-	-	-	-	-	-	-	-	-	-	\$ 2,300,963
Licenses & Permits	3,073,290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 3,073,290
Rates, Fees and Charges	1,196,370	-	569,420	13,560,750	2,268,555	-	-	48,750	120,824	-	300,000	-	8,500	502,115	-	-	-	-	-	-	\$ 18,575,284
Intergovernmental	191,060	65,000	-	-	-	1,254,132	-	3,650	-	-	-	-	696,375	-	-	-	-	-	159,140	-	\$ 2,369,357
Miscellaneous	1,736,742	15,000	2,500	56,260	740	600	1,500	550	36,000	250	1,000	-	150	5,200	500	5,000	-	-	2,600	-	\$ 1,864,592
Transfers In	1,968,150	596,605	590,000	-	-	-	-	-	441,000	-	-	-	-	-	-	-	-	741,000	-	-	\$ 4,336,755
<b>Total Revenues:</b>	<b>26,794,198</b>	<b>5,255,876</b>	<b>1,161,920</b>	<b>13,617,010</b>	<b>2,389,295</b>	<b>1,254,732</b>	<b>836,775</b>	<b>52,950</b>	<b>597,824</b>	<b>54,250</b>	<b>301,000</b>	<b>696,375</b>	<b>150</b>	<b>13,700</b>	<b>502,615</b>	<b>5,000</b>	<b>741,000</b>	<b>159,140</b>	<b>821,875</b>	<b>55,255,685</b>	
<b>Total Available Resources</b>	<b>\$ 33,405,458</b>	<b>\$ 5,703,724</b>	<b>\$ 1,628,352</b>	<b>\$ 18,462,744</b>	<b>\$ 2,514,181</b>	<b>\$ 3,326,564</b>	<b>\$ 909,267</b>	<b>\$ 195,865</b>	<b>\$ 647,039</b>	<b>\$ 180,056</b>	<b>\$ 397,266</b>	<b>\$ 696,375</b>	<b>\$ 26,031</b>	<b>\$ 46,420</b>	<b>\$ 518,654</b>	<b>\$ 1,507,867</b>	<b>\$ 8,704,315</b>	<b>\$ 207,454</b>	<b>\$ 857,307</b>	<b>\$ 79,934,939</b>	
<b>Expenditures:</b>																					
General Government	7,758,341	-	-	-	1,820,238	202,180	-	21,250	607,000	100,000	-	-	-	-	502,751	1,500,000	8,704,315	154,400	-	-	21,370,475
Public Safety	13,056,281	-	-	-	-	726,830	-	-	-	-	307,213	696,375	2,000	15,000	-	-	-	-	-	-	14,803,699
Development Services	2,239,614	-	-	-	-	119,913	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,359,527
Community Services	2,500,243	-	1,302,239	-	-	54,628	-	-	-	-	-	-	8,500	-	-	-	-	-	-	52,100	3,917,710
Utilities	-	-	-	8,462,229	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,462,229
Debt Service	-	5,111,245	-	3,896,108	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,007,353
Transfers Out	590,000	-	-	1,731,150	566,000	-	741,000	10,000	-	-	-	-	-	-	-	-	-	-	-	698,605	4,336,755
<b>Total Expenditures</b>	<b>\$ 26,144,479</b>	<b>\$ 5,111,245</b>	<b>\$ 1,302,239</b>	<b>\$ 14,089,487</b>	<b>\$ 2,386,238</b>	<b>\$ 1,103,551</b>	<b>\$ 741,000</b>	<b>\$ 31,250</b>	<b>\$ 607,000</b>	<b>\$ 100,000</b>	<b>\$ 307,213</b>	<b>\$ 696,375</b>	<b>\$ 10,500</b>	<b>\$ 15,000</b>	<b>\$ 502,751</b>	<b>\$ 1,500,000</b>	<b>\$ 8,704,315</b>	<b>\$ 154,400</b>	<b>\$ 750,705</b>	<b>\$ 64,257,748</b>	
<b>Ending Fund Balance</b>	<b>\$ 7,260,979</b>	<b>\$ 592,479</b>	<b>\$ 326,113</b>	<b>\$ 4,373,257</b>	<b>\$ 127,943</b>	<b>\$ 2,223,013</b>	<b>\$ 168,267</b>	<b>\$ 164,615</b>	<b>\$ 40,039</b>	<b>\$ 80,056</b>	<b>\$ 90,053</b>	<b>\$ -</b>	<b>\$ 15,531</b>	<b>\$ 31,420</b>	<b>\$ 15,903</b>	<b>\$ 7,867</b>	<b>\$ -</b>	<b>\$ 53,054</b>	<b>\$ 106,602</b>	<b>\$ 15,677,191</b>	

Total Appropriable Funds 64,257,748



**LITTLE ELM**



**FUND STATEMENTS**  
**General Operating Funds**  
**Adopted Budget**  
**FY 2016-2017**

**Fund #**

- |            |                                  |
|------------|----------------------------------|
| <b>112</b> | <b>General Fund</b>              |
| <b>113</b> | <b>Park and Recreation Fund</b>  |
| <b>312</b> | <b>General Debt Service Fund</b> |





## **GENERAL FUND (112)**

### **FY 2016-2017 BUDGET**

**The General Fund is the fund that houses the basic services of municipal government. These services include Police, Fire, Streets, Development Services, Parks Maintenance, Senior Center, Governmental Administration, and all internal services. The total amount of expenditures in this fund is \$26,144,479. Without transfers to the other funds, the amount is \$25,554,479.**

**General Fund revenues and budgeted transfers are estimated at \$26,794,198 for FY 2016-2017. This is an increase of 12% or \$2,897,941 over FY 2015-2016. General Fund operating expenditures total \$25,554,479 before transfers out. With transfers, the total General Fund budget is \$26,144,479. This budget is a 10% increase or \$2,447,998 more than FY 2015-2016 budget.**



**General Fund**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 112**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 7,930,796	\$ 5,565,661	\$ 5,565,661	\$ 6,023,959	\$ 6,611,260	\$ 7,260,979	\$ 7,303,571	\$ 7,567,297	\$ 7,774,256
<b>REVENUES</b>									
Ad Valorem Taxes	\$ 10,001,489	\$ 11,472,867	\$ 11,472,867	\$ 11,661,975	\$ 13,468,523	\$ 14,966,228	\$ 16,360,121	\$ 17,620,191	\$ 19,104,581
Sales Taxes	\$ 2,784,819	\$ 2,860,000	\$ 2,860,000	\$ 2,861,500	\$ 3,033,100	\$ 3,182,800	\$ 3,366,720	\$ 3,529,060	\$ 3,712,730
Franchise and Other Taxes	2,077,313	2,172,850	2,172,850	2,040,830	2,126,963	2,217,951	2,312,911	2,411,993	2,515,410
Licenses and Permits	4,070,031	2,907,170	3,076,164	3,263,020	3,073,290	3,081,872	3,090,516	3,134,226	3,193,005
Rates, Fees and Charges	1,610,868	1,158,920	1,176,420	1,215,270	1,196,370	1,209,310	1,222,110	1,235,940	1,238,750
Intergovernmental	161,418	132,000	132,000	149,000	191,060	198,410	206,740	214,140	222,470
Miscellaneous	1,411,133	1,205,790	1,585,070	1,446,166	1,736,742	1,633,096	1,729,056	1,721,166	1,693,126
Transfers In	2,590,004	1,986,660	1,986,660	1,986,660	1,968,150	1,943,150	1,958,150	1,973,150	1,988,150
<b>TOTAL REVENUES</b>	<b>\$ 24,707,075</b>	<b>\$ 23,896,257</b>	<b>\$ 24,462,031</b>	<b>\$ 24,624,421</b>	<b>\$ 26,794,198</b>	<b>\$ 28,432,817</b>	<b>\$ 30,246,324</b>	<b>\$ 31,839,866</b>	<b>\$ 33,668,222</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 32,637,871</b>	<b>\$ 29,461,918</b>	<b>\$ 30,027,692</b>	<b>\$ 30,648,380</b>	<b>\$ 33,405,458</b>	<b>\$ 35,693,796</b>	<b>\$ 37,549,895</b>	<b>\$ 39,407,163</b>	<b>\$ 41,442,478</b>
<b>EXPENDITURES</b>									
Town Council	\$ 36,736	\$ 28,189	\$ 78,189	\$ 64,639	\$ 75,251	\$ 80,379	\$ 85,507	\$ 90,696	\$ 95,822
Administrative Services	793,028	1,636,859	763,848	763,778	1,199,503	1,298,060	1,323,780	1,357,605	1,385,013
Town Secretary	142,071	150,339	157,150	157,150	161,727	169,874	174,544	182,621	188,006
Town Attorney	982,056	900,000	654,552	585,000	340,000	340,000	340,000	340,000	340,000
Court	315,422	346,313	360,287	360,201	394,272	408,539	422,601	505,716	521,513
Finance	1,022,674	1,202,819	1,444,164	1,431,572	1,497,786	1,386,281	1,450,137	1,549,437	1,626,028
Library	475,688	489,564	504,449	496,699	530,808	557,596	598,941	627,292	648,828
Development Services	2,129,107	2,144,383	2,259,265	2,259,265	2,239,614	2,256,553	2,333,871	2,448,731	2,533,950
Information Technology	1,133,195	942,797	1,004,685	1,004,633	927,894	810,080	846,704	874,952	937,923



**General Fund**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 112**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
Police	5,184,016	4,945,408	5,693,120	5,405,697	6,718,927	7,010,814	7,692,674	7,974,715	8,619,729
Community Integrity	122,662	129,296	151,573	151,893	546,224	535,259	553,776	581,576	602,103
Fleet Services	339,050	359,461	374,239	367,321	344,220	361,531	408,872	460,671	475,542
Facilities Maintenance	950,232	739,638	734,189	719,238	717,492	712,076	763,414	784,431	804,559
Streets	1,097,554	1,207,951	1,236,782	1,236,344	1,553,972	1,469,442	1,499,623	1,712,373	1,718,586
Park Maintenance	1,851,181	1,514,763	1,598,124	1,603,040	1,729,321	1,718,676	1,778,787	2,018,331	2,134,807
Parks Senior Program	152,142	194,639	199,268	199,098	240,114	231,729	274,293	251,289	272,939
Fire	6,175,851	6,002,062	6,299,458	6,299,088	6,337,354	8,268,336	8,650,074	9,032,471	9,366,682
<b>TOTAL EXPENDITURES</b>	<b>\$ 22,902,665</b>	<b>\$ 22,934,481</b>	<b>\$ 23,513,342</b>	<b>\$ 23,104,656</b>	<b>\$ 25,554,479</b>	<b>\$ 27,615,225</b>	<b>\$ 29,197,598</b>	<b>\$ 30,792,907</b>	<b>\$ 32,272,030</b>
Transfers Out	\$ 3,711,247	\$ 762,000	\$ 932,464	\$ 932,464	\$ 590,000	775,000	785,000	840,000	870,000
<b>TOTAL TRANSFERS</b>	<b>\$ 3,711,247</b>	<b>\$ 762,000</b>	<b>\$ 932,464</b>	<b>\$ 932,464</b>	<b>\$ 590,000</b>	<b>\$ 775,000</b>	<b>\$ 785,000</b>	<b>\$ 840,000</b>	<b>\$ 870,000</b>
<b>TOTAL EXPENDITURES INCLUDING TRANSFERS</b>	<b>\$ 26,613,912</b>	<b>\$ 23,696,481</b>	<b>\$ 24,445,806</b>	<b>\$ 24,037,120</b>	<b>\$ 26,144,479</b>	<b>\$ 28,390,225</b>	<b>\$ 29,982,598</b>	<b>\$ 31,632,907</b>	<b>\$ 33,142,030</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 6,023,959</b>	<b>\$ 5,765,437</b>	<b>\$ 5,581,886</b>	<b>\$ 6,611,260</b>	<b>\$ 7,260,979</b>	<b>\$ 7,303,571</b>	<b>\$ 7,567,297</b>	<b>\$ 7,774,256</b>	<b>\$ 8,300,448</b>



**General Fund  
Revenue Summary  
Fund 112**

	PLANNING YEARS								
	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATE 2015-2016	ADOPTED 2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
<b>REVENUES</b>									
5111 CURRENT YEAR PROPERTY TAXES	\$ 9,771,716	\$ 11,354,286	\$ 11,354,286	\$ 11,394,866	\$ 13,731,264	\$ 15,637,801	\$ 17,338,374	\$ 19,089,723	\$ 21,233,086
5112 CONTRA PROPERTY TAX	\$ -	\$ -	\$ -	\$ (46,091)	\$ (382,613)	\$ (793,842)	\$ (1,102,968)	\$ (1,596,741)	\$ (2,259,054)
5115 PENALTY AND INTEREST ON DELINQ	\$ 78,742	\$ 43,298	\$ 43,298	\$ 52,200	\$ 44,953	\$ 45,852	\$ 46,769	\$ 47,704	\$ 48,659
5121 PRIOR YEAR PROPERTY TAXES	\$ 151,031	\$ 75,283	\$ 75,283	\$ 261,000	\$ 74,919	\$ 76,417	\$ 77,946	\$ 79,505	\$ 81,890
5132 CITY SALES TAXES	\$ 2,784,819	\$ 2,860,000	\$ 2,860,000	\$ 3,140,000	\$ 3,341,100	\$ 3,641,800	\$ 3,896,720	\$ 4,091,560	\$ 4,255,230
5133 CONTRA SALES TAX	\$ -	\$ -	\$ -	\$ (278,500)	\$ (308,000)	\$ (459,000)	\$ (530,000)	\$ (562,500)	\$ (542,500)
5141 MIXED DRINK TAX	\$ 42,495	\$ 40,660	\$ 40,660	\$ 55,000	\$ 56,100	\$ 58,340	\$ 60,678	\$ 63,101	\$ 65,630
5143 FRANCHISE FEE - ELECTRIC	\$ 1,478,201	\$ 1,547,300	\$ 1,547,300	\$ 1,450,000	\$ 1,515,250	\$ 1,583,436	\$ 1,654,691	\$ 1,729,152	\$ 1,806,964
5144 FRANCHISE FEE - GAS	\$ 174,149	\$ 190,980	\$ 190,980	\$ 145,000	\$ 150,800	\$ 156,832	\$ 163,105	\$ 169,629	\$ 176,415
5145 FRANCHISE FEE - CABLE	\$ 328,846	\$ 335,830	\$ 335,830	\$ 335,830	\$ 349,263	\$ 363,234	\$ 377,763	\$ 392,874	\$ 408,589
5146 FRANCHISE - TELEPHONE	\$ 53,621	\$ 58,080	\$ 58,080	\$ 55,000	\$ 55,550	\$ 56,109	\$ 56,674	\$ 57,237	\$ 57,812
5211 MOBILE HOME PARK LICENSE	\$ 11,796	\$ 11,800	\$ 11,800	\$ 11,800	\$ 11,800	\$ 11,800	\$ 11,800	\$ 11,800	\$ 11,800
5214 ANNUAL PERMITS	\$ 4,700	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,790	\$ 3,828	\$ 3,869	\$ 3,908	\$ 3,947
5221 CERTIFICATE OF OCCUPANCY	\$ 2,100	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
5222 BUILDING PERMITS	\$ 3,591,202	\$ 2,500,000	\$ 2,668,994	\$ 2,800,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,650,000	\$ 2,700,000
5226 CONTRACTOR REGS AND RE-INSPECTS	\$ 92,100	\$ 60,000	\$ 60,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 60,000	\$ 60,000
5227 OTHER PERMITS	\$ 5,925	\$ 4,470	\$ 4,470	\$ 4,470	\$ 4,700	\$ 4,940	\$ 5,180	\$ 5,420	\$ 5,660
5228 RENTAL REGISTRATIONS	\$ 167,343	\$ 160,150	\$ 160,150	\$ 185,000	\$ 195,000	\$ 200,000	\$ 205,000	\$ 210,000	\$ 215,000
5229 IRRIGATION PERMITS	\$ 178,185	\$ 150,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 168,304	\$ 171,667	\$ 175,098	\$ 178,598
5230 SIGN PERMITS	\$ 16,680	\$ 15,000	\$ 15,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
5330 LIBRARY QTR PLEDGE DENTON CO	\$ 34,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 33,610	\$ 35,310	\$ 37,000	\$ 38,710	\$ 40,400





**General Fund  
Revenue Summary  
Fund 112**

	PLANNING YEARS								
	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATE 2015-2016	ADOPTED 2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
5683 BOAT RAMP FEES	\$ 53,489	\$ 30,000	\$ 30,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
5686 DCFWS-POLICE SERVICE AGREEMENT	\$ 40,000	\$ 40,000	\$ 182,333	\$ 142,333	\$ 193,390	\$ 193,390	\$ 193,390	\$ 193,390	\$ 193,390
5691 CONTRACT PAYMENT/LAKEWOOD VILL	\$ 28,750	\$ 31,000	\$ 31,000	\$ 28,750	\$ 28,750	\$ 28,750	\$ 28,750	\$ 28,750	\$ 28,750
5693 CONTRACT PYMT - CORINTH-COLONY	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
5694 AMBULANCE/FIRE RUNS	\$ 563,147	\$ 570,000	\$ 570,000	\$ 630,000	\$ 575,000	\$ 585,000	\$ 650,000	\$ 650,000	\$ 600,000
5695 FIRE RUNS/COLLECTIONS	\$ 13,925	\$ 2,760	\$ 2,760	\$ 25,000	\$ 25,000	\$ 25,000	\$ 30,000	\$ 30,000	\$ 30,000
5697 LITTLE ELM ISD & DENTON ISD	\$ 124,895	\$ 125,000	\$ 337,754	\$ 245,053	\$ 555,792	\$ 453,106	\$ 453,106	\$ 453,106	\$ 453,106
5709 FEMA GRANT	\$ -	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -
5714 GAIN/LOSS ON SALE OF ASSETS	\$ 23,500	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,500	\$ 11,030	\$ 11,560	\$ 12,090	\$ 12,620
5717 REIMBURSEMENT - OTHER	\$ 144,367	\$ 50,000	\$ 74,193	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
5719 ABATEMENT REIMBURSEMENTS	\$ 1,490	\$ 5,530	\$ 5,530	\$ 5,530	\$ 5,530	\$ 5,600	\$ 5,600	\$ 5,700	\$ 5,700
5800 TRANSFER FROM WATER UTILITIES	\$ 1,638,437	\$ 1,717,160	\$ 1,717,160	\$ 1,717,160	\$ 1,731,150	\$ 1,746,150	\$ 1,761,150	\$ 1,776,150	\$ 1,791,150
5801 TRANSFER FROM SOLID WASTE FD 712	\$ -	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000
5802 TRANSFER FROM EDC FUND 811	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
5803 TRANSFER FROM CDC FUND 814	\$ 362,000	\$ 54,500	\$ 54,500	\$ 54,500	\$ 52,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
5805 TRANSFER FROM OTHER FUNDS	\$ 9,567	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
8950 PROCEEDS - SALE OF BONDS	\$ 550,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8970 CAPITAL LEASE PROCEEDS	\$ 104,956	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 24,707,075</b>	<b>\$ 23,896,257</b>	<b>\$ 24,462,031</b>	<b>\$ 24,624,421</b>	<b>\$ 26,794,198</b>	<b>\$ 28,432,817</b>	<b>\$ 30,246,324</b>	<b>\$ 31,839,866</b>	<b>\$ 33,668,222</b>



**LITTLE ELM**



## **DEBT SERVICE FUND (312)**

### **FY 2016-2017 BUDGET**

**The purpose of this fund is to record property taxes levied and collected for the purpose of paying annual principal and interest payments on debt obligations with a legally binding pledge to repay with a commitment of an annual tax levy against property values certified by the Denton County Appraisal District.**



**GENERAL DEBT SERVICE FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 312**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 367,338	\$ 426,611	\$ 426,611	\$ 408,273	\$ 447,848	\$ 592,479	\$ 784,773	\$ 850,000	\$ 850,000
<b>REVENUES</b>									
Ad Valorem Taxes	\$ 3,910,732	\$ 4,422,135	\$ 4,422,135	\$ 4,502,590	\$ 4,579,271	\$ 5,227,028	\$ 5,671,467	\$ 6,091,163	\$ 6,585,229
Intergovernmental	182,639	80,000	80,000	65,000	65,000	65,000	65,000	65,000	65,000
Miscellaneous	14,454	14,000	14,000	15,811	15,000	15,500	16,000	16,500	17,000
Transfers In	-	-	-	-	596,605	597,455	602,980	602,255	600,505
<b>TOTAL REVENUES</b>	<b>\$ 4,107,825</b>	<b>\$ 4,516,135</b>	<b>\$ 4,516,135</b>	<b>\$ 4,583,401</b>	<b>\$ 5,255,876</b>	<b>\$ 5,904,983</b>	<b>\$ 6,355,447</b>	<b>\$ 6,774,918</b>	<b>\$ 7,267,734</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,475,163</b>	<b>\$ 4,942,746</b>	<b>\$ 4,942,746</b>	<b>\$ 4,991,674</b>	<b>\$ 5,703,724</b>	<b>\$ 6,497,462</b>	<b>\$ 7,140,220</b>	<b>\$ 7,624,918</b>	<b>\$ 8,117,734</b>
<b>EXPENDITURES</b>									
Debt Service	\$ 4,066,890	\$ 4,543,826	\$ 4,543,826	\$ 4,543,826	\$ 5,111,245	\$ 5,112,689	\$ 4,780,967	\$ 4,778,539	\$ 4,777,519
Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600,000	\$ 1,509,253	\$ 1,996,379	\$ 2,490,215
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,066,890</b>	<b>\$ 4,543,826</b>	<b>\$ 4,543,826</b>	<b>\$ 4,543,826</b>	<b>\$ 5,111,245</b>	<b>\$ 5,712,689</b>	<b>\$ 6,290,220</b>	<b>\$ 6,774,918</b>	<b>\$ 7,267,734</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 408,273</b>	<b>\$ 398,920</b>	<b>\$ 398,920</b>	<b>\$ 447,848</b>	<b>\$ 592,479</b>	<b>\$ 784,773</b>	<b>\$ 850,000</b>	<b>\$ 850,000</b>	<b>\$ 850,000</b>



## **PARKS AND RECREATION FUND (113)**

### **FY 2016-2017 BUDGET**

**This fund is the fiscal and accounting entity used to record financial transactions and balances related to the operation of the Town's recreation programs. The Fund has three divisions - Recreation Programming, Special Events and Athletics. The two-story recreation center spans over 26,000 square feet. The facility includes elements such as a large state of the art fitness area, full-size gym, recreation classrooms, multi-purpose room, craft room, outdoor terrace, and spacious men's and women's locker rooms. The facility offers memberships, group exercise, programs and classes of all types, amenities, and facility rentals.**

**We are continuing to place a great emphasis on Special Events and have planned for growth of Town sponsored events in the FY17 budget. The events that are planned included Autumn Fest, Pumpkin Hollow/Haunted Trail, Christmas, Mardi Gras, Brew & Que, July Jubilee, Lakefront Paddle Fest and the Summerbash beach party.**



**PARKS AND RECREATION FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 113**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ 273,923	\$ 273,923	\$ 420,961	\$ 466,432	\$ 326,113	\$ 343,790	\$ 351,749	\$ 368,760
<b>REVENUES</b>									
Rates, Fees and Charges	\$ 394,437	\$ 484,200	\$ 484,200	\$ 494,585	\$ 569,420	\$ 682,470	\$ 722,610	\$ 819,980	\$ 888,220
Miscellaneous	3,137	2,260	2,260	2,260	2,500	2,500	2,500	2,500	2,500
Transfers In	1,011,067	727,000	727,000	727,000	590,000	690,000	680,000	650,000	620,000
<b>TOTAL REVENUES</b>	<b>\$ 1,408,641</b>	<b>\$ 1,213,460</b>	<b>\$ 1,213,460</b>	<b>\$ 1,223,845</b>	<b>\$ 1,161,920</b>	<b>\$ 1,374,970</b>	<b>\$ 1,405,110</b>	<b>\$ 1,472,480</b>	<b>\$ 1,510,720</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,408,641</b>	<b>\$ 1,487,383</b>	<b>\$ 1,487,383</b>	<b>\$ 1,644,806</b>	<b>\$ 1,628,352</b>	<b>\$ 1,701,083</b>	<b>\$ 1,748,900</b>	<b>\$ 1,824,229</b>	<b>\$ 1,879,480</b>
<b>EXPENDITURES</b>									
Recreation Programming	402,291	505,637	490,489	490,289	595,801	624,270	643,837	670,059	689,168
Special Events	482,705	537,660	549,532	546,027	498,314	514,993	530,631	553,592	574,492
Athletic Programs	\$ 102,684	\$ 138,782	\$ 142,058	\$ 142,058	\$ 208,124	\$ 218,030	\$ 222,683	\$ 231,818	\$ 236,831
<b>TOTAL EXPENDITURES</b>	<b>\$ 987,680</b>	<b>\$ 1,182,079</b>	<b>\$ 1,182,079</b>	<b>\$ 1,178,374</b>	<b>\$ 1,302,239</b>	<b>\$ 1,357,293</b>	<b>\$ 1,397,151</b>	<b>\$ 1,455,469</b>	<b>\$ 1,500,491</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 420,961</b>	<b>\$ 305,304</b>	<b>\$ 305,304</b>	<b>\$ 466,432</b>	<b>\$ 326,113</b>	<b>\$ 343,790</b>	<b>\$ 351,749</b>	<b>\$ 368,760</b>	<b>\$ 378,989</b>





**FUND STATEMENTS**  
**Enterprise Funds**  
**Adopted Budget**  
**FY 2016-2017**

<b>Fund #</b>	
<b>612</b>	<b>Utility Fund (Water Wastewater)</b>
<b>712</b>	<b>Solid Waste Fund</b>



**LITTLE ELM**



## **UTILITY FUND (612)**

### **FY 2016-2017 BUDGET**

**This fund is a business-enterprise fund accounting for the Town's water and sewer utilities including water distribution, sewer plant operations and treatment, water billing and meter reading. The system is self-supporting with rates and charges determined by an annual rate analysis to determine the adequacy of revenue to support operations, capital improvements and debt commitments.**

**The total Utility Fund revenues from rates, fees and charges are expected to be \$13,560,750 and with miscellaneous revenue of \$56,260 the total revenues of the system are estimated at \$13,617,010. The Utility System expenditures for operations, debt, transfers, infrastructure improvements and capital items total \$14,089,487.**



**UTILITY FUND**  
**Revenue, Expenses and Changes in Working Capital**  
**Fund 612**

ACCOUNT DESCRIPTION	ACTUAL 2014-2015	BUDGET 2015- 2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>Beginning Working Capital 612</b>	1,116,091	2,162,419	2,162,419	6,922,089	4,845,734	4,373,257	4,075,601	3,851,885	4,161,133
<b>REVENUES</b>									
Water sales	7,105,322	7,000,000	7,000,000	7,000,000	7,280,000	7,671,200	8,074,048	8,689,010	8,852,790
Sewer sales	4,891,441	5,125,000	5,125,000	5,125,000	5,330,000	5,543,200	5,764,928	6,195,525	6,635,346
Charges for services	441,332	426,000	426,000	426,000	426,300	433,420	440,676	448,071	462,580
Other fees and charges	585,395	534,890	534,890	543,300	554,450	636,504	699,287	747,715	764,288
Other financing sources	4,196,717	468,725	468,725	1,390,535	26,260	27,580	28,900	30,240	31,560
<b>Total Operating Revenues</b>	<b>17,220,207</b>	<b>13,554,615</b>	<b>13,554,615</b>	<b>14,484,835</b>	<b>13,617,010</b>	<b>14,311,904</b>	<b>15,007,839</b>	<b>16,110,561</b>	<b>16,746,564</b>
Transfers In*	2,045,620	-	-	-	-	-	-	-	-
<b>Total Revenues Utility</b>	<b>19,265,827</b>	<b>13,554,615</b>	<b>13,554,615</b>	<b>14,484,835</b>	<b>13,617,010</b>	<b>14,311,904</b>	<b>15,007,839</b>	<b>16,110,561</b>	<b>16,746,564</b>
<b>EXPENDITURE</b>									
Water Operations(61)	5,890,977	4,353,591	4,417,727	4,417,727	4,984,403	5,443,962	5,954,734	6,531,687	7,037,844
Wastewater Collections (71)	511,799	570,570	579,430	579,430	680,466	803,074	676,755	696,152	721,958
Wastewater Treatment (72)	1,055,846	1,053,139	1,053,139	1,043,583	1,155,516	1,184,237	1,274,676	1,324,017	1,381,913
Administration (73)	500,512	769,803	769,803	572,042	818,781	649,575	679,595	703,912	730,558
Debt Requirements	1,107,399	2,753,238	2,753,238	2,753,238	3,896,108	4,030,772	4,033,892	4,022,786	3,955,891
Billing/Collection and Meter Reading	562,342	602,983	619,558	619,558	656,316	688,738	733,820	746,609	785,038
Water Wastewater Construction CIP	2,121,917	1,732,498	4,858,452	4,858,452	166,747	63,052	116,933	-	339,819
<b>Total Expenses</b>	<b>11,750,792</b>	<b>11,835,822</b>	<b>15,051,347</b>	<b>14,844,030</b>	<b>12,358,337</b>	<b>12,863,410</b>	<b>13,470,405</b>	<b>14,025,163</b>	<b>14,953,021</b>
Transfers out	1,709,037	1,717,160	1,717,160	1,717,160	1,731,150	1,746,150	1,761,150	1,776,150	1,791,150
<b>Total Expenses including Transfers</b>	<b>1,709,037</b>	<b>1,717,160</b>	<b>1,717,160</b>	<b>1,717,160</b>	<b>1,731,150</b>	<b>1,746,150</b>	<b>1,761,150</b>	<b>1,776,150</b>	<b>1,791,150</b>
<b>Total Expenditures</b>	<b>13,459,829</b>	<b>13,552,982</b>	<b>16,768,507</b>	<b>16,561,190</b>	<b>14,089,487</b>	<b>14,609,560</b>	<b>15,231,555</b>	<b>15,801,313</b>	<b>16,744,171</b>
Excess (deficiency of Revenues over expenses)	<b>3,760,378</b>	<b>1,633</b>	<b>1,633</b>	<b>(2,076,355)</b>	<b>(472,477)</b>	<b>(297,656)</b>	<b>(223,716)</b>	<b>309,248</b>	<b>2,393</b>
<b>Ending Working Capital</b>	<b>6,922,089</b>	<b>2,164,052</b>	<b>2,164,052</b>	<b>4,845,734</b>	<b>4,373,257</b>	<b>4,075,601</b>	<b>3,851,885</b>	<b>4,161,133</b>	<b>4,163,526</b>



## **SOLID WASTE FUND (712)**

### **FY 2016-2017 BUDGET**

**This fund is a business-enterprise fund and is utilities to account for the Town's Solid Waste Activities. The Town contracts Solid Waste Collection with Community Waste Disposal, Inc. CWD. The contract renewed effective January 1, 2016 for 5 years. Solid Waste rates are determined by CWD, however the Town has final approval authority. The Town operates its own courtesy Site Solid Waste collection site. In addition to these services, the fund also accounts for the Town's semi annual clean-up events as well as pay for household hazardous waste collection and disposal.**



**SOLID WASTE FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 712**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 8,783	\$ 71,324	\$ 71,324	\$ 85,378	\$ 124,886	\$ 127,943	\$ 143,379	\$ 174,981	\$ 222,558
<b>REVENUES</b>									
Franchise & Other Taxes	\$ 119,560	\$ 127,070	\$ 127,070	\$ 120,000	\$ 120,000	\$ 122,400	\$ 124,850	\$ 127,350	\$ 129,900
Service Fees	2,157,342	2,150,000	2,150,000	2,202,480	2,268,555	2,336,610	2,406,709	2,478,911	2,553,279
Interest & Other Revenue	25,313	26,500	26,500	700	740	780	820	860	900
Miscellaneous	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 2,302,215</b>	<b>\$ 2,303,570</b>	<b>\$ 2,303,570</b>	<b>\$ 2,323,180</b>	<b>\$ 2,389,295</b>	<b>\$ 2,459,790</b>	<b>\$ 2,532,379</b>	<b>\$ 2,607,121</b>	<b>\$ 2,684,079</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 2,310,998</b>	<b>\$ 2,374,894</b>	<b>\$ 2,374,894</b>	<b>\$ 2,408,558</b>	<b>\$ 2,514,181</b>	<b>\$ 2,587,733</b>	<b>\$ 2,675,758</b>	<b>\$ 2,782,102</b>	<b>\$ 2,906,637</b>
<b>EXPENDITURES</b>									
Solid Waste	2,225,620	2,267,020	2,283,672	2,283,672	2,386,238	2,444,354	2,500,777	2,559,544	2,657,007
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,225,620</b>	<b>\$ 2,267,020</b>	<b>\$ 2,283,672</b>	<b>\$ 2,283,672</b>	<b>\$ 2,386,238</b>	<b>\$ 2,444,354</b>	<b>\$ 2,500,777</b>	<b>\$ 2,559,544</b>	<b>\$ 2,657,007</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 85,378</b>	<b>\$ 107,874</b>	<b>\$ 91,222</b>	<b>\$ 124,886</b>	<b>\$ 127,943</b>	<b>\$ 143,379</b>	<b>\$ 174,981</b>	<b>\$ 222,558</b>	<b>\$ 249,630</b>





**FUND STATEMENTS**  
**Internal Service Funds**  
**Adopted Budget**  
**FY 2016-2017**

<b>Fund #</b>		
<b>500</b>	<b>Vehicle &amp; Equipment Replacement Fund</b>	<b>(VERF)</b>
<b>501</b>	<b>Fire Equipment Replacement Fund</b>	<b>(FERF)</b>



## **Vehicle and Equipment Replacement Fund (500)**

### **FY 2016-2017 BUDGET**

**The Vehicle Equipment Replacement Fund (VERF) operates under the principle that the money is collected and segregated, over a period of time, to cover the replacement cost of existing vehicles and equipment. The total transfer to this fund in the 2017 budget is \$1,051,428.**



**VEHICLE AND EQUIPMENT REPLACEMENT FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 500**

	ACTUAL 2014-15	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 430,065	\$ 2,793,069	\$ 2,793,069	\$ 1,736,969	\$ 1,814,334	\$ 1,848,375	\$ 2,201,908	\$ 2,594,998	\$ 2,103,937
<b>REVENUES</b>									
Miscellaneous	\$ 22,743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ 3,449,448	\$ 655,690	\$ 668,977	\$ 681,802	\$ 1,051,428	\$ 969,100	\$ 969,100	\$ 969,100	\$ 969,100
<b>TOTAL REVENUES</b>	<b>\$ 3,472,191</b>	<b>\$ 655,690</b>	<b>\$ 668,977</b>	<b>\$ 681,802</b>	<b>\$ 1,051,428</b>	<b>\$ 969,100</b>	<b>\$ 969,100</b>	<b>\$ 969,100</b>	<b>\$ 969,100</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,902,256</b>	<b>\$ 3,448,759</b>	<b>\$ 3,462,046</b>	<b>\$ 2,418,771</b>	<b>\$ 2,865,762</b>	<b>\$ 2,817,475</b>	<b>\$ 3,171,008</b>	<b>\$ 3,564,098</b>	<b>\$ 3,073,037</b>
<b>EXPENDITURES</b>									
Vehicle Replacement Fund	2,165,287	677,809	691,906	604,437	1,017,387	615,567	576,010	1,460,161	1,654,362
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,165,287</b>	<b>\$ 677,809</b>	<b>\$ 691,906</b>	<b>\$ 604,437</b>	<b>\$ 1,017,387</b>	<b>\$ 615,567</b>	<b>\$ 576,010</b>	<b>\$ 1,460,161</b>	<b>\$ 1,654,362</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,736,969</b>	<b>\$ 2,770,950</b>	<b>\$ 2,770,140</b>	<b>\$ 1,814,334</b>	<b>\$ 1,848,375</b>	<b>\$ 2,201,908</b>	<b>\$ 2,594,998</b>	<b>\$ 2,103,937</b>	<b>\$ 1,418,675</b>



## **Fire Equipment Replacement Fund (501)**

### **FY 2016-2017 BUDGET**

**The Fire Equipment Replacement Fund (FERF) operates under the principle that the money is collected and segregated, over a period of time, to cover the replacement cost of existing fire equipment.**



**FIRE EQUIPMENT REPLACEMENT FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 501**

	ACTUAL 2014-15	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ 68,763	\$ 68,763	\$ 99,000	\$ 257,498	\$ 374,638	\$ 459,792	\$ 602,859	\$ 536,877
<b>REVENUES</b>									
Miscellaneous	\$ 1,046	\$ 550	\$ 550	\$ 550	\$ 600	\$ 650	\$ 675	\$ 700	\$ 725
Intergovernmental	193,927	202,704	202,704	202,704	202,704	219,451	221,884	129,058	130,429
<b>TOTAL REVENUES</b>	<b>\$ 194,973</b>	<b>\$ 203,254</b>	<b>\$ 203,254</b>	<b>\$ 203,254</b>	<b>\$ 203,304</b>	<b>\$ 220,101</b>	<b>\$ 222,559</b>	<b>\$ 129,758</b>	<b>\$ 131,154</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 194,973</b>	<b>\$ 272,017</b>	<b>\$ 272,017</b>	<b>\$ 302,254</b>	<b>\$ 460,802</b>	<b>\$ 594,739</b>	<b>\$ 682,351</b>	<b>\$ 732,617</b>	<b>\$ 668,031</b>
<b>EXPENDITURES</b>									
Fire Replacement Fund	95,973	-	153,678	44,756	86,164	134,947	79,492	195,740	82,141
<b>TOTAL EXPENDITURES</b>	<b>\$ 95,973</b>	<b>\$ -</b>	<b>\$ 153,678</b>	<b>\$ 44,756</b>	<b>\$ 86,164</b>	<b>\$ 134,947</b>	<b>\$ 79,492</b>	<b>\$ 195,740</b>	<b>\$ 82,141</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 99,000</b>	<b>\$ 272,017</b>	<b>\$ 118,339</b>	<b>\$ 257,498</b>	<b>\$ 374,638</b>	<b>\$ 459,792</b>	<b>\$ 602,859</b>	<b>\$ 536,877</b>	<b>\$ 585,890</b>



**LITTLE ELM**



**FUND STATEMENTS**  
**Special Revenue Funds**  
**Adopted Budget**  
**FY 2016-2017**

<b>Fund #</b>	
115	Street Maintenance (1/4¢ Sales Tax) Fund
200	Special Revenue Fund
202	Streetscape Fund
203	PEG Fee Fund
205	Red Light Camera Fund
211	Safer Grant Fund
250	Donation Fund
412	Forfeiture Fund



## **STREET MAINTENANCE FUND (115) 1/4 CENT SALES TAX**

### **FY 2016-2017 BUDGET**

**The Town voted a 1/4 cent sales tax in May 2009 for the purpose of constructing and maintaining the Town's streets. An election will be held in 2017 to continue the allocation of Sales Tax of Street Maintenance. The town issues an annual competitive bid for street maintenance and awards the bid for street repairs based on a comprehensive street maintenance inventory grid maintained by the Town's engineer. Street Maintenance Project inventory is updated annually by Public Works and the Town Engineer and projects are prioritized and placed out to bid; the bids are value engineered and tailored to the Street Maintenance Sales Tax Budget.**



**STREET MAINTENANCE FUND - 1/4 CENT SALES TAX**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 115**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 376,197	\$ 331,826	\$ 331,826	\$ 331,826	\$ 72,492	\$ 168,267	\$ 330,217	\$ 556,397	\$ 831,287
<b>REVENUES</b>									
Sales Taxes 1/4 Cent	\$ 713,175	\$ 715,000	\$ 785,000	\$ 785,000	\$ 835,275	\$ 910,450	\$ 974,180	\$ 1,022,890	\$ 1,063,808
Miscellaneous	1,259	900	900	900	1,500	1,500	2,000	2,000	2,300
<b>TOTAL REVENUES</b>	<b>\$ 714,434</b>	<b>\$ 715,900</b>	<b>\$ 785,900</b>	<b>\$ 785,900</b>	<b>\$ 836,775</b>	<b>\$ 911,950</b>	<b>\$ 976,180</b>	<b>\$ 1,024,890</b>	<b>\$ 1,066,108</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,090,631</b>	<b>\$ 1,047,726</b>	<b>\$ 1,117,726</b>	<b>\$ 1,117,726</b>	<b>\$ 909,267</b>	<b>\$ 1,080,217</b>	<b>\$ 1,306,397</b>	<b>\$ 1,581,287</b>	<b>\$ 1,897,395</b>
<b>EXPENDITURES</b>									
Street Maintenance	599,621	650,000	874,534	874,534	-	750,000	750,000	750,000	750,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 599,621</b>	<b>\$ 650,000</b>	<b>\$ 874,534</b>	<b>\$ 874,534</b>	<b>\$ -</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>
Transfers Out	159,184	63,911	170,700	170,700	741,000	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>\$ 159,184</b>	<b>\$ 63,911</b>	<b>\$ 170,700</b>	<b>\$ 170,700</b>	<b>\$ 741,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES INCLUDING TRANSFERS</b>	<b>\$ 758,805</b>	<b>\$ 713,911</b>	<b>\$ 1,045,234</b>	<b>\$ 1,045,234</b>	<b>\$ 741,000</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 331,826</b>	<b>\$ 333,815</b>	<b>\$ 72,492</b>	<b>\$ 72,492</b>	<b>\$ 168,267</b>	<b>\$ 330,217</b>	<b>\$ 556,397</b>	<b>\$ 831,287</b>	<b>\$ 1,147,395</b>



## **SPECIAL REVENUE FUND (200)**

### **FY 2016-2017 BUDGET**

**This fund was established to collect funds that must be used for a specific project. Special revenue funds provide an extra level of accountability and transparency to insure funding will go toward an intended purpose. Types of subaccounts included in this fund include the Municipal Court Technology, Court Security, Child Safety, Police Training -LEOSE, Fire Training -TCLEOSE, and designated parks and recreation funds collected through grants for specific purpose.**



**SPECIAL REVENUE FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 200**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 118,444	\$ 138,012	\$ 138,012	\$ 137,588	\$ 142,915	\$ 164,615	\$ 187,245	\$ 210,715	\$ 234,635
<b>REVENUES</b>									
Rates, Fees and Charges	\$ 54,631	\$ 32,000	\$ 32,000	\$ 37,250	\$ 48,750	\$ 49,580	\$ 50,670	\$ 51,020	\$ 52,380
Intergovernmental & Other Revenue	3,844	3,625	3,625	3,625	3,650	3,750	3,750	3,800	3,900
Miscellaneous	664	500	500	500	550	550	550	600	600
<b>TOTAL REVENUES</b>	<b>\$ 59,139</b>	<b>\$ 36,125</b>	<b>\$ 36,125</b>	<b>\$ 41,375</b>	<b>\$ 52,950</b>	<b>\$ 53,880</b>	<b>\$ 54,970</b>	<b>\$ 55,420</b>	<b>\$ 56,880</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 177,583</b>	<b>\$ 174,137</b>	<b>\$ 174,137</b>	<b>\$ 178,963</b>	<b>\$ 195,865</b>	<b>\$ 218,495</b>	<b>\$ 242,215</b>	<b>\$ 266,135</b>	<b>\$ 291,515</b>
<b>EXPENDITURES</b>									
Municipal Court	15,845	10,598	10,598	10,598	21,250	21,250	21,500	21,500	21,500
Library Services	14,390	-	-	-	-	-	-	-	-
Parks/ Recreation	-	-	15,450	15,450	-	-	-	-	-
Fire Department	193	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 30,428</b>	<b>\$ 10,598</b>	<b>\$ 26,048</b>	<b>\$ 26,048</b>	<b>\$ 21,250</b>	<b>\$ 21,250</b>	<b>\$ 21,500</b>	<b>\$ 21,500</b>	<b>\$ 21,500</b>
Transfers Out	9,567	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>TOTAL TRANSFERS</b>	<b>\$ 9,567</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>
<b>TOTAL EXPENDITURES INCLUDING TRANSFERS</b>	<b>\$ 39,995</b>	<b>\$ 20,598</b>	<b>\$ 36,048</b>	<b>\$ 36,048</b>	<b>\$ 31,250</b>	<b>\$ 31,250</b>	<b>\$ 31,500</b>	<b>\$ 31,500</b>	<b>\$ 31,500</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 137,588</b>	<b>\$ 153,539</b>	<b>\$ 138,089</b>	<b>\$ 142,915</b>	<b>\$ 164,615</b>	<b>\$ 187,245</b>	<b>\$ 210,715</b>	<b>\$ 234,635</b>	<b>\$ 260,015</b>



## **STREETSCAPE FUND (202)**

### **FY 2016-2017 BUDGET**

**This fund was set up by resolution of Council whereby all funds from lease/rental payments received from broadband and cellular providers is set aside for Streetscape improvements throughout the Town including Walker Lane and Eldorado Parkway.**



**STREETSCAPE FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 202**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 661,372	\$ 77,518	\$ 140,505	\$ 140,505	\$ 49,215	\$ 40,039	\$ 75,939	\$ 47,839	\$ 20,939
<b>REVENUES</b>									
Rates, Fees and Charges	\$ 147,728	\$ 150,000	\$ 150,000	\$ 150,000	\$ 120,824	\$ 121,000	\$ 122,000	\$ 123,000	\$ 124,000
Miscellaneous	70,443	44,500	44,500	74,570	36,000	36,000	36,000	36,200	36,000
Transfers In	350,000	391,000	391,000	391,000	441,000	441,000	441,000	441,000	441,000
<b>TOTAL REVENUES</b>	<b>\$ 568,171</b>	<b>\$ 585,500</b>	<b>\$ 585,500</b>	<b>\$ 615,570</b>	<b>\$ 597,824</b>	<b>\$ 598,000</b>	<b>\$ 599,000</b>	<b>\$ 600,200</b>	<b>\$ 601,000</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,229,543</b>	<b>\$ 663,018</b>	<b>\$ 726,005</b>	<b>\$ 756,075</b>	<b>\$ 647,039</b>	<b>\$ 638,039</b>	<b>\$ 674,939</b>	<b>\$ 648,039</b>	<b>\$ 621,939</b>
<b>EXPENDITURES</b>									
Streetscape	464,835	606,860	606,860	606,860	607,000	562,100	627,100	627,100	562,100
<b>TOTAL EXPENDITURES</b>	<b>\$ 464,835</b>	<b>\$ 606,860</b>	<b>\$ 606,860</b>	<b>\$ 606,860</b>	<b>\$ 607,000</b>	<b>\$ 562,100</b>	<b>\$ 627,100</b>	<b>\$ 627,100</b>	<b>\$ 562,100</b>
Transfers Out	624,203	-	100,000	100,000	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>\$ 624,203</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES INCLUDING TRANSFERS</b>	<b>\$ 1,089,038</b>	<b>\$ 606,860</b>	<b>\$ 706,860</b>	<b>\$ 706,860</b>	<b>\$ 607,000</b>	<b>\$ 562,100</b>	<b>\$ 627,100</b>	<b>\$ 627,100</b>	<b>\$ 562,100</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 140,505</b>	<b>\$ 56,158</b>	<b>\$ 19,145</b>	<b>\$ 49,215</b>	<b>\$ 40,039</b>	<b>\$ 75,939</b>	<b>\$ 47,839</b>	<b>\$ 20,939</b>	<b>\$ 59,839</b>



## **PEG FUND (203)**

### **FY 2016-2017 BUDGET**

**Public Access Television is a form of non-commercial mass media where ordinary people can create content television programming which is cablecast through cable TV specialty channels. Public access television was created between 1969 and 1971 by the Federal Communications Commission (FCC). Public-access television is often grouped with public, educational, and government access television channels, by the acronym PEG.**

Texas Statutes 66.009 Public , Educational, and Governmental access channels: Cable and Video companies doing business in a municipality and holding a state-issued certificate of franchise authority shall provide the municipality with capacity in its communications network to allow public, educational, and governmental PEG access channels for noncommercial programming.



**PEG FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 203**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 34,360	\$ 75,688	\$ 75,688	\$ 97,080	\$ 125,806	\$ 80,056	\$ 134,306	\$ 189,106	\$ 243,906
<b>REVENUES</b>									
Franchise and Other Taxes	\$ 65,769	\$ 53,500	\$ 53,500	\$ 53,500	\$ 54,000	\$ 54,000	\$ 54,500	\$ 54,500	\$ 55,000
Miscellaneous	\$ 391	\$ 225	\$ 225	\$ 226	\$ 250	\$ 250	\$ 300	\$ 300	\$ 350
<b>TOTAL REVENUES</b>	<b>\$ 66,160</b>	<b>\$ 53,725</b>	<b>\$ 53,725</b>	<b>\$ 53,726</b>	<b>\$ 54,250</b>	<b>\$ 54,250</b>	<b>\$ 54,800</b>	<b>\$ 54,800</b>	<b>\$ 55,350</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 100,520</b>	<b>\$ 129,413</b>	<b>\$ 129,413</b>	<b>\$ 150,806</b>	<b>\$ 180,056</b>	<b>\$ 134,306</b>	<b>\$ 189,106</b>	<b>\$ 243,906</b>	<b>\$ 299,256</b>
<b>EXPENDITURES</b>									
PEG Expenditures	3,440	129,413	129,413	25,000	100,000	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,440</b>	<b>\$ 129,413</b>	<b>\$ 129,413</b>	<b>\$ 25,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 97,080</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 125,806</b>	<b>\$ 80,056</b>	<b>\$ 134,306</b>	<b>\$ 189,106</b>	<b>\$ 243,906</b>	<b>\$ 299,256</b>



## **TRAFFIC SAFETY FUND (205)**

### **FY 2016-2017 BUDGET**

**TRANSPORTATION CODE , TITLE 7, SUBTITLE I, CHAPTER 707, PHOTOGRAPHIC TRAFFIC SIGNAL CODE This is a Special Revenue Fund which accounts for revenue generated from the Red Light Camera Enforcement program. The Town leases all equipment from American Traffic Solutions. After expenses 50% of the net revenues are remitted to the State Comptroller within 60 days of the close of the fiscal year. This program was authorized in 10/2009 and commenced in 04/2010.**



**TRAFFIC SAFETY FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 205**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 29,609	\$ 59,532	\$ 59,532	\$ 110,034	\$ 96,266	\$ 90,053	\$ 88,528	\$ 93,733	\$ 103,865
<b>REVENUES</b>									
Rates, Fees and Charges	\$ 296,637	\$ 261,000	\$ 261,000	\$ 291,000	\$ 301,000	\$ 311,000	\$ 321,000	\$ 331,000	\$ 341,000
<b>TOTAL REVENUES</b>	<b>\$ 296,637</b>	<b>\$ 261,000</b>	<b>\$ 261,000</b>	<b>\$ 291,000</b>	<b>\$ 301,000</b>	<b>\$ 311,000</b>	<b>\$ 321,000</b>	<b>\$ 331,000</b>	<b>\$ 341,000</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 326,246</b>	<b>\$ 320,532</b>	<b>\$ 320,532</b>	<b>\$ 401,034</b>	<b>\$ 397,266</b>	<b>\$ 401,053</b>	<b>\$ 409,528</b>	<b>\$ 424,733</b>	<b>\$ 444,865</b>
<b>EXPENDITURES</b>									
Traffic Safety	216,212	304,768	304,768	304,768	307,213	312,525	315,795	320,868	324,459
<b>TOTAL EXPENDITURES</b>	<b>\$ 216,212</b>	<b>\$ 304,768</b>	<b>\$ 304,768</b>	<b>\$ 304,768</b>	<b>\$ 307,213</b>	<b>\$ 312,525</b>	<b>\$ 315,795</b>	<b>\$ 320,868</b>	<b>\$ 324,459</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 110,034</b>	<b>\$ 15,764</b>	<b>\$ 15,764</b>	<b>\$ 96,266</b>	<b>\$ 90,053</b>	<b>\$ 88,528</b>	<b>\$ 93,733</b>	<b>\$ 103,865</b>	<b>\$ 120,406</b>



## **SAFER GRANT FUND (211)**

### **FY 2016-2017 BUDGET**

**The Staffing for Adequate Fire and Emergency Response Grants (SAFER) was created to provide funding directly to fire departments and volunteer firefighter interest organizations in order to help them increase the number of trained, "front line" firefighters available in their communities. The goal of SAFER is to enhance the local fire departments' abilities to comply with staffing, response and operational standards established by the NFPA and OSHA (NFPA 1710 and/or NFPA 1720 and OSHA 1910.134).**





## **DONATION FUND (250)**

### **FY 2016-2017 BUDGET**

**The Donation Funds purpose is to account for the donations made by civic organizations, businesses, and citizens for specific uses which include the Library is to use for the renovation of the public library.**



**Donation Fund**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 250**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 20,186	\$ 23,118	\$ 23,118	\$ 23,118	\$ 25,881	\$ 15,531	\$ 15,681	\$ 15,831	\$ 15,981
<b>REVENUES</b>									
Miscellaneous	\$ 25,266	\$ 150	\$ 150	\$ 4,728	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150
<b>TOTAL REVENUES</b>	<b>\$ 25,266</b>	<b>\$ 150</b>	<b>\$ 150</b>	<b>\$ 4,728</b>	<b>\$ 150</b>	<b>\$ 150</b>	<b>\$ 150</b>	<b>\$ 150</b>	<b>\$ 150</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 45,452</b>	<b>\$ 23,268</b>	<b>\$ 23,268</b>	<b>\$ 27,846</b>	<b>\$ 26,031</b>	<b>\$ 15,681</b>	<b>\$ 15,831</b>	<b>\$ 15,981</b>	<b>\$ 16,131</b>
<b>EXPENDITURES</b>									
Library	12,412	-	1,965	1,965	8,500	-	-	-	-
Police	8,180	-	-	-	2,000	-	-	-	-
Community Integrity	1,457	-	-	-	-	-	-	-	-
Fire	285	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>22,334</b>	<b>-</b>	<b>1,965</b>	<b>1,965</b>	<b>10,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 23,118</b>	<b>\$ 23,268</b>	<b>\$ 21,303</b>	<b>\$ 25,881</b>	<b>\$ 15,531</b>	<b>\$ 15,681</b>	<b>\$ 15,831</b>	<b>\$ 15,981</b>	<b>\$ 16,131</b>



## **FORFEITURE FUND (412)**

### **FY 2016-2017 BUDGET**

**To account for fines and forfeitures of property resulting from criminal cases within the boundaries of the Town that have been adjudicated by the State of Texas in District Court; requires annual reporting to the State and Federal Governments.**



**FORFEITURE FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 412**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS				
						2017-2018	2018-2019	2019-2020	2020-2021	
<b>BEGINNING FUND BALANCE</b>	\$ 23,952	\$ 16,192	\$ 16,192	\$ 16,192	\$ 32,720	\$ 31,420	\$ 50,120	\$ 63,820	\$ 82,520	
<b>REVENUES</b>										
Rates, Fees and Charges	\$ 10,781	\$ 8,500	\$ 8,500	\$ 30,355	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	
Miscellaneous	\$ 185	\$ 10,200	\$ 10,200	\$ 200	\$ 5,200	\$ 10,200	\$ 5,200	\$ 10,200	\$ 5,200	
<b>TOTAL REVENUES</b>	<b>\$ 10,966</b>	<b>\$ 18,700</b>	<b>\$ 18,700</b>	<b>\$ 30,555</b>	<b>\$ 13,700</b>	<b>\$ 18,700</b>	<b>\$ 13,700</b>	<b>\$ 18,700</b>	<b>\$ 13,700</b>	
<b>TOTAL FUNDS AVAILABLE</b>										
	<b>\$ 34,918</b>	<b>\$ 34,892</b>	<b>\$ 34,892</b>	<b>\$ 46,747</b>	<b>\$ 46,420</b>	<b>\$ 50,120</b>	<b>\$ 63,820</b>	<b>\$ 82,520</b>	<b>\$ 96,220</b>	
<b>EXPENDITURES</b>										
Forfeiture Expenses -Federal	18,726	-	14,030	14,027	15,000	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	<b>\$ 18,726</b>	<b>\$ -</b>	<b>\$ 14,030</b>	<b>\$ 14,027</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Transfers Out	-	-	-	-	-	-	-	-	-	
<b>TOTAL TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTAL EXPENDITURES INCLUDING TRANSFERS</b>	<b>\$ 18,726</b>	<b>\$ -</b>	<b>\$ 14,030</b>	<b>\$ 14,027</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 16,192</b>	<b>\$ 34,892</b>	<b>\$ 20,862</b>	<b>\$ 32,720</b>	<b>\$ 31,420</b>	<b>\$ 50,120</b>	<b>\$ 63,820</b>	<b>\$ 82,520</b>	<b>\$ 96,220</b>	





**FUND STATEMENTS**  
**Special Revenue Funds**  
**Adopted Budget**  
**FY 2015-2016**

<b>Fund #</b>	
<b>715</b>	<b>Drainage Utility Fund</b>
<b>828</b>	<b>Street Impact Fund</b>
<b>871</b>	<b>Capital Projects Fund</b>
<b>810</b>	<b>Other Funds (TIRZ)</b>



## **DRAINAGE UTILITY FUND (715)**

### **FY 2016-2017 BUDGET**

**A Municipal Drainage Utility System and consequently the Drainage Utility Fund was created in November 2011 by Council approval of Ordinance 1087. The Drainage Utility Funds purpose is to protect the public health and safety of the Town's residents from the loss of life and property caused by surface water overflows, surface water stagnation, and pollution arising from onpoint source runoff with boundaries of the Town of Little Elm.**



**DRAINAGE UTILITY FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 715**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 520,089	\$ 110,015	\$ 110,015	\$ 610,478	\$ 16,039	\$ 15,903	\$ 15,791	\$ 19,278	\$ 22,239
<b>REVENUES</b>									
Rates, Fees and Charges	\$ 494,394	\$ 487,490	\$ 487,490	\$ 487,490	\$ 502,115	\$ 517,180	\$ 532,693	\$ 548,675	\$ 565,135
Miscellaneous	\$ 3,913	\$ 3,220	\$ 3,220	\$ 153,230	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
<b>TOTAL REVENUES</b>	<b>\$ 498,307</b>	<b>\$ 490,710</b>	<b>\$ 490,710</b>	<b>\$ 640,720</b>	<b>\$ 502,615</b>	<b>\$ 517,680</b>	<b>\$ 533,193</b>	<b>\$ 549,175</b>	<b>\$ 565,635</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,018,396</b>	<b>\$ 600,725</b>	<b>\$ 600,725</b>	<b>\$ 1,251,198</b>	<b>\$ 518,654</b>	<b>\$ 533,583</b>	<b>\$ 548,984</b>	<b>\$ 568,453</b>	<b>\$ 587,874</b>
<b>EXPENDITURES</b>									
Storm Drainage Operations	407,918	580,797	1,235,159	1,235,159	502,751	517,792	529,706	546,214	560,147
<b>TOTAL EXPENDITURES</b>	<b>\$ 407,918</b>	<b>\$ 580,797</b>	<b>\$ 1,235,159</b>	<b>\$ 1,235,159</b>	<b>\$ 502,751</b>	<b>\$ 517,792</b>	<b>\$ 529,706</b>	<b>\$ 546,214</b>	<b>\$ 560,147</b>
Transfers Out	-	-	-	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES INCLUDING TRANSFERS</b>	<b>\$ 407,918</b>	<b>\$ 580,797</b>	<b>\$ 1,235,159</b>	<b>\$ 1,235,159</b>	<b>\$ 502,751</b>	<b>\$ 517,792</b>	<b>\$ 529,706</b>	<b>\$ 546,214</b>	<b>\$ 560,147</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 610,478</b>	<b>\$ 19,928</b>	<b>\$ (634,434)</b>	<b>\$ 16,039</b>	<b>\$ 15,903</b>	<b>\$ 15,791</b>	<b>\$ 19,278</b>	<b>\$ 22,239</b>	<b>\$ 27,727</b>



## **STREET IMPACT FEE FUND (828)**

### **FY 2016-2017 BUDGET**

**The Street Impact Fee Fund is for the purpose of ensuring street impact fees collected are designated for the accommodation of street impacts reasonable attributable to traffic-generating development.**



**STREET IMPACT FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 828**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 241,486	\$ 896,630	\$ 896,630	\$ 1,644,874	\$ 1,502,867	\$ 7,867	\$ 12,967	\$ 18,169	\$ 23,475
<b>REVENUES</b>									
Rates, Fees and Charges	\$ 1,722,581	\$ -	\$ 20,000	\$ 428,200	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 5,368	\$ -	\$ -	\$ 8,613	\$ 5,000	\$ 5,100	\$ 5,202	\$ 5,306	\$ 5,412
<b>TOTAL REVENUES</b>	<b>\$ 1,727,949</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ 436,813</b>	<b>\$ 5,000</b>	<b>\$ 5,100</b>	<b>\$ 5,202</b>	<b>\$ 5,306</b>	<b>\$ 5,412</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,969,435</b>	<b>\$ 896,630</b>	<b>\$ 916,630</b>	<b>\$ 2,081,687</b>	<b>\$ 1,507,867</b>	<b>\$ 12,967</b>	<b>\$ 18,169</b>	<b>\$ 23,475</b>	<b>\$ 28,887</b>
<b>EXPENDITURES</b>									
Streets	7,566	-	50,000	50,000	1,500,000	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,566</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers Out	316,995	-	528,820	528,820	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>\$ 316,995</b>	<b>\$ -</b>	<b>\$ 528,820</b>	<b>\$ 528,820</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES INCLUDING TRANSFERS</b>	<b>\$ 324,561</b>	<b>\$ -</b>	<b>\$ 578,820</b>	<b>\$ 578,820</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,644,874</b>	<b>\$ 896,630</b>	<b>\$ 337,810</b>	<b>\$ 1,502,867</b>	<b>\$ 7,867</b>	<b>\$ 12,967</b>	<b>\$ 18,169</b>	<b>\$ 23,475</b>	<b>\$ 28,887</b>



## **CAPITAL IMPROVEMENT PROJECT FUND (871)**

### **FY 2016-2017 BUDGET**

**The Capital Improvement Project Fund accounts for the acquisition, construction, or improvement of major capital facilities or projects throughout the Town of Little Elm. This dedicated Fund is used to track the revenue and expenses during the life of each project. Projects are not necessarily completed during one budget cycle but may be carried over from one budget cycle to the next.**



**CAPITAL PROJECT FUND**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 871**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017
<b>BEGINNING FUND BALANCE</b>	\$ 5,685,795	\$6,709,642	\$6,709,642	\$ 6,709,642	\$7,963,315
<b>REVENUES</b>					
Miscellaneous	\$ 45,633	50,000	50,000	50,000	-
Intergovernmental	\$ 265,539	3,340,182	3,340,182	6,563,570	-
Transfers In	\$ 7,136,310	643,911	643,911	798,195	741,000
<b>TOTAL REVENUES</b>	<b>\$ 7,447,482</b>	4,034,093	4,034,093	7,411,765	741,000
<hr/>					
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$13,133,277</b>	<b>\$10,743,735</b>	<b>\$10,743,735</b>	<b>\$14,121,407</b>	<b>\$8,704,315</b>
<hr/>					
<b>EXPENDITURES</b>					
Development Services					
Street Projects	\$ 1,162,615	\$ 1,736,080	\$ 1,736,080	\$ 1,482,883	\$ -
Streetscape	\$ 690,153	\$ -	\$ -	\$ -	\$ -
Parks and Recreation (55)	\$ 6,391,210	\$ 9,007,655	\$ 9,007,655	\$ 4,675,209	\$ 8,704,315
<b>TOTAL EXPENDITURES*</b>	<b>\$ 8,243,978</b>	<b>\$ 10,743,735</b>	<b>\$ 10,743,735</b>	<b>\$ 6,158,092</b>	<b>\$ 8,704,315</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 4,889,299</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,963,315</b>	<b>\$ -</b>

Capital Project Appropriations carry forward over fiscal years until the project is completed.



## **TIRZ #3 (810)**

### **FY 2016-2017 BUDGET**

**In October 2013, the Town Council of the Town of Little Elm approved Ordinance No. 1175 designating a contiguous geographic area within the Town of Little Elm, as a Tax Increment Reinvestment Zone to known as Reinvestment Zone #3.**



**TIRZ #3**  
**(Revenues, Expenditures and Changes in Fund Balance)**  
**Fund 810**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2014-2015	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ 24,604	\$ 24,604	\$ 48,314	\$ 53,054	\$ 215,377	\$ 380,946	\$ 549,827
<b>REVENUES</b>									
Transfers In	\$ 24,604	\$ -	\$ 72,110	\$ 72,110	\$ 159,140	\$ 162,323	\$ 165,569	\$ 168,881	\$ 172,258
<b>TOTAL REVENUES</b>	<b>\$ 24,604</b>	<b>\$ -</b>	<b>\$ 72,110</b>	<b>\$ 72,110</b>	<b>\$ 159,140</b>	<b>\$ 162,323</b>	<b>\$ 165,569</b>	<b>\$ 168,881</b>	<b>\$ 172,258</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 24,604</b>	<b>\$ -</b>	<b>\$ 96,714</b>	<b>\$ 96,714</b>	<b>\$ 207,454</b>	<b>\$ 215,377</b>	<b>\$ 380,946</b>	<b>\$ 549,827</b>	<b>\$ 722,085</b>
<b>EXPENDITURES</b>									
Lakefront District	-	-	48,400	48,400	154,400	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,400</b>	<b>\$ 48,400</b>	<b>\$ 154,400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers Out	-	-	-	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES INCLUDING TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,400</b>	<b>\$ 48,400</b>	<b>\$ 154,400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 24,604</b>	<b>\$ -</b>	<b>\$ 48,314</b>	<b>\$ 48,314</b>	<b>\$ 53,054</b>	<b>\$ 215,377</b>	<b>\$ 380,946</b>	<b>\$ 549,827</b>	<b>\$ 722,085</b>





**FUND STATEMENTS**  
**Discrete Component Units**  
**Adopted Budget**  
**FY 2016-2017**

**Fund #**

**814**

**Community Development Corporation (CDC)**



## **COMMUNITY DEVELOPMENT CORPORATION (814)**

### **FY 2016-2017 BUDGET**

**The Little Elm Community Development Corporation (CDC) is a 4B Corporation established under the Development Corporation Act of 1979. The corporation is tasked with the promotion and development of new or expanded business enterprises, parks, and other community projects. The CDC derives funding from a one-quarter cent sales tax collected in the Town of Little Elm. The CDC was established in October 2007 and has an independent board appointed by Town Council to govern the corporation. The CDC's focus is the planning and growth of the parks and recreation system by applying the one-quarter cent sales tax towards capital projects that benefit parks and other related projects.**



**Community Development Corporation**  
**(Revenues, Expenditures and Change in Fund Balance)**  
**Fund 814**

	ACTUAL 2014-2015	BUDGET 2015-2016	AMENDED 2015-2016	ESTIMATED 2015-2016	ADOPTED 2016-2017	PLANNING YEARS			
						2017-2018	2018-2019	2019-2020	2020-2021
<b>BEGINNING FUND BALANCE</b>	\$ 1,141,877	\$ 192,665	\$ 192,665	\$ 123,462	\$ 35,432	\$ 106,602	\$ 332,097	\$ 614,797	\$ 945,932
<b>REVENUES</b>									
Sales Taxes	\$ 713,175	\$ 715,000	\$ 715,000	\$ 777,970	\$ 819,275	\$ 892,450	\$ 955,180	\$ 1,002,890	\$ 1,041,808
Interest & Other	\$ 7,164	\$ 7,500	\$ 7,500	\$ 2,600	\$ 2,600	\$ 2,600	\$ 2,600	\$ 2,600	\$ 2,600
<b>TOTAL REVENUES</b>	<b>\$ 720,339</b>	<b>\$ 722,500</b>	<b>\$ 722,500</b>	<b>\$ 780,570</b>	<b>\$ 821,875</b>	<b>\$ 895,050</b>	<b>\$ 957,780</b>	<b>\$ 1,005,490</b>	<b>\$ 1,044,408</b>
<hr/>									
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,862,216</b>	<b>\$ 915,165</b>	<b>\$ 915,165</b>	<b>\$ 904,032</b>	<b>\$ 857,307</b>	<b>\$ 1,001,652</b>	<b>\$ 1,289,877</b>	<b>\$ 1,620,287</b>	<b>\$ 1,990,340</b>
<hr/>									
<b>EXPENDITURES</b>									
Community Services	116,143	184,100	184,100	184,100	52,100	10,100	10,100	10,100	10,100
Transfers Out	1,622,611	690,500	690,500	684,500	698,605	659,455	664,980	664,255	662,505
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,738,754</b>	<b>\$ 874,600</b>	<b>\$ 874,600</b>	<b>\$ 868,600</b>	<b>\$ 750,705</b>	<b>\$ 669,555</b>	<b>\$ 675,080</b>	<b>\$ 674,355</b>	<b>\$ 672,605</b>
<b>TOTAL EXPENDITURES INCLUDING TRANSFERS</b>	<b>\$ 1,738,754</b>	<b>\$ 874,600</b>	<b>\$ 874,600</b>	<b>\$ 868,600</b>	<b>\$ 750,705</b>	<b>\$ 669,555</b>	<b>\$ 675,080</b>	<b>\$ 674,355</b>	<b>\$ 672,605</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 123,462</b>	<b>\$ 40,565</b>	<b>\$ 40,565</b>	<b>\$ 35,432</b>	<b>\$ 106,602</b>	<b>\$ 332,097</b>	<b>\$ 614,797</b>	<b>\$ 945,932</b>	<b>\$ 1,317,735</b>





## DEBT SERVICE SUMMARY

**Town of Little Elm, Texas**

**Debt Model**

**April 27, 2016**

General Fund Debt Obligations											(formerly TIRZ)		
Fiscal Year	GO Bond	GO Bonds	GO Bonds	GO & Ref	GO Ref	GO Ref	GO Ref	CO's	GO Ref	Tax Notes	CO's	GO Ref Bonds	Total
Ending 9/30	S-2005 <sup>(1)</sup>	S-2006 <sup>(2)</sup>	S-2009	S-2010	S-2012	S-2012A	S-2013A	S-2014	S-2014	S-2015	S-2016	Debt Service	
2016	\$ -	\$ 286,300	\$ 746,536	\$ 735,175	\$ 435,975	\$ 217,652	\$ 217,150	\$ 173,900	\$ 368,365				\$ 3,181,053
2017			750,336	734,061	438,575	219,099	215,850	176,600	372,435	\$ 762,473	\$ 830,211		4,499,640
2018			749,086	737,597	435,975	215,442	218,250	174,200	371,329	756,588	841,769		4,500,234
2019			751,836	736,002	443,275	216,784	215,550	176,800	375,134	513,738	733,869		4,162,987
2020			748,336	719,083	445,275	218,022	217,850	174,300	253,762	651,788	732,869		4,161,284
2021			751,286	718,616	450,025	214,156	214,700	175,550	254,425	643,388	739,869		4,162,014
2022			760,686	688,150	324,400	215,289	216,550	171,650		639,938	745,119		3,761,782
2023			763,886	689,350	175,100	216,318	217,925	177,750		641,338	738,619		3,620,286
2024			771,086	684,750		217,243	214,175	173,550		637,588	745,869		3,444,260
2025			777,086	684,550		218,063	214,675	174,350		638,688	751,969		3,459,380
2026			781,256	688,550		218,778	215,025	169,275		637,288	757,669		3,467,841
2027			789,031	686,550		214,389	214,425	174,200		638,263	382,969		3,099,827
2028			794,494	688,750			213,650	173,000		638,788			2,508,681
2029			798,469	689,000			217,700	171,600		638,863			2,515,631
2030				687,750			216,400			638,488			1,542,638
2031							214,000			637,663			851,663
2032							216,400			641,313			857,713
2033							218,400			639,438			857,838
2034										641,300			641,300
2035										636,881			636,881
2036										641,025			641,025
<b>Total</b>	<b>\$ -</b>	<b>\$ 286,300</b>	<b>\$ 10,733,413</b>	<b>\$ 10,567,933</b>	<b>\$ 3,148,600</b>	<b>\$ 2,601,233</b>	<b>\$ 3,888,675</b>	<b>\$ 2,436,725</b>	<b>\$ 1,995,448</b>	<b>\$ 12,914,829</b>	<b>\$ 8,000,799</b>		<b>\$ 56,573,955</b>

<sup>(1)</sup> Bonds refunded by the General Obligation Refunding Bonds, Series 2016 in May of 2016.

<sup>(2)</sup> Excludes 90,960.00 interest payment made on February 1, 2016.

Utility System Supported Debt Obligations										Additional Utility System Debt	
Fiscal Year	CO's	CO's	GO & Ref	CO's	GO Ref	GO Ref	GO Ref	CO's	Total	NTMWD	Total
Ending 9/30	S-2008	Series 2009	S-2010	Series 2012	S-2012	S-2013	S-2014	S-2016	Debt Service	Ref S-2013	Utility System
2016	\$ 476,793	\$ 769,688	\$ 244,100	\$ 460,476	\$ 304,850	\$ 278,606	\$ 218,725		\$ 2,753,237	\$ 376,400	\$ 3,129,637
2017	477,043	773,963	246,314	463,376	299,950	274,206	215,825	\$ 535,430	3,286,106	382,338	3,668,444
2018	476,793	772,750	248,278	466,076	305,050	264,806	212,925	524,094	3,270,772	393,150	3,663,922
2019	476,043	770,325	253,948	468,576	304,950	254,431	220,025	525,594	3,273,892	392,900	3,666,792
2020	476,705	771,638	166,367	475,876	304,750	319,181	221,925	526,344	3,262,786	395,800	3,658,586
2021	476,718	772,388	165,134	477,876	308,125	247,181	222,125	526,344	3,195,891	403,500	3,599,391
2022	476,060	771,094		484,676	306,250	276,806	222,175	525,594	3,062,655	405,900	3,468,555
2023	479,713	773,156		486,176	312,850	255,556	222,075	524,094	3,053,620	413,100	3,466,720
2024	477,428	773,806		492,476	309,000	250,856	226,825	525,294	3,055,685		3,055,685
2025	479,408	772,431		498,026		536,156	226,275	525,894	3,038,190		3,038,190
2026	480,395	770,106		502,796			224,625	525,894	2,503,816		2,503,816
2027	475,360	771,831		506,756			227,800	523,094	2,504,841		2,504,841
2028	479,520	770,438					229,600	525,194	2,004,751		2,004,751
2029	477,520	772,763					156,000	526,588	1,932,870		1,932,870
2030	479,770	773,550						527,250	1,780,570		1,780,570
2031	476,020	772,800						524,500	1,773,320		1,773,320
2032	476,520	769,725						526,450	1,772,695		1,772,695
2033	476,020	770,075						522,950	1,769,045		1,769,045
2034	478,660	773,588						524,150	1,776,398		1,776,398
2035								525,150	525,150		525,150
2036								525,300	525,300		525,300
<b>Total</b>	<b>\$ 9,072,485</b>	<b>\$ 14,666,113</b>	<b>\$ 1,324,142</b>	<b>\$ 5,783,165</b>	<b>\$ 2,755,775</b>	<b>\$ 2,957,788</b>	<b>\$ 3,046,925</b>	<b>\$ 10,515,199</b>	<b>\$ 50,121,590</b>	<b>\$ 3,163,088</b>	<b>\$ 53,284,678</b>

**Town of Little Elm, Texas**  
**Debt Model**  
**April 27, 2016**

CDC Supported			
Fiscal Year Ending 9/30	CO's S-2009A	CO's S-2013	Totals
2016	\$ 190,505	\$ 404,925	\$ 595,430
2017	190,505	406,100	596,605
2018	190,255	407,200	597,455
2019	194,755	408,225	602,980
2020	193,755	408,500	602,255
2021	192,505	408,000	600,505
2022	191,005	407,400	598,405
2023	194,930	406,700	601,630
2024	193,405	405,175	598,580
2025	192,255	407,800	600,055
2026	195,900	408,650	604,550
2027	198,805	409,200	608,005
2028	196,280	409,450	605,730
2029	198,360	409,400	607,760
2030		407,325	407,325
2031		404,900	404,900
2032		407,125	407,125
2033		408,825	408,825
<b>Totals</b>	<b>\$ 2,713,220</b>	<b>\$ 7,334,900</b>	<b>\$ 10,048,120</b>

EDC Supported				
Fiscal Year Ending 9/30	Gov't Capital Loan S- 2013 REFUNDING	Gov't Capital Loan S- 2013 NEW MONEY	Gov't Capital Loan S-2014 NEW MONEY	Total Debt Service
2016	\$ 535,433	\$ 144,731	\$ 88,040	\$ 768,204
2017	535,433	144,731	176,079	856,244
2018	535,433	144,731	176,079	856,244
2019	535,433	144,731	176,079	856,244
2020	535,433	144,731	176,079	856,244
2021	535,433	144,731	176,079	856,244
2022	535,433	144,731	176,079	856,244
2023	535,433	144,731	176,079	856,244
2024	535,433	144,731	176,079	856,244
2025	535,433	144,731	176,079	856,244
2026	535,433	144,731	176,079	856,244
2027	535,433	144,731	176,079	856,244
2028	535,433	144,731	176,079	856,244
2029	535,433	144,731	176,079	856,244
2030	535,433	144,731	176,079	856,244
2031	535,433	144,731	176,079	856,243
2032			176,079	176,079
2033			176,079	176,079
2034			176,079	176,079
2035			88,039	88,039
<b>Totals</b>	<b>\$ 8,566,929</b>	<b>\$ 2,315,699</b>	<b>\$ 3,345,509</b>	<b>\$ 14,228,137</b>

**Town of Little Elm, Texas**  
**Valencia Public Improvement District**  
**Debt Model**  
**April 27, 2016**

Fiscal Year Ending 9/30	Special Assessment Revenue Bonds, Series 2014 Phase #1	
2016	\$	358,350
2017		357,910
2018		357,150
2019		361,070
2020		359,350
2021		357,310
2022		359,950
2023		361,950
2024		358,310
2025		359,000
2026		359,025
2027		358,385
2028		362,080
2029		359,778
2030		361,323
2031		361,833
2032		361,308
2033		359,748
2034		356,515
2035		357,210
2036		361,475
2037		358,953
	\$	7,907,980

Fiscal Year Ending 9/30	Special Assessment Revenue Bonds, Series 2014 Phase #2-5	
2016	\$	1,386,210
2017		1,405,633
2018		1,416,398
2019		1,433,838
2020		1,447,288
2021		1,466,748
2022		1,481,553
2023		1,499,453
2024		1,516,833
2025		1,533,348
2026		1,545,765
2027		1,566,390
2028		1,584,150
	\$	19,283,603

**ORDINANCE NO. 1350**

AN ORDINANCE OF THE TOWN OF LITTLE ELM, TEXAS, ADOPTING A BUDGET AND APPROPRIATING RESOURCES FOR FISCAL YEAR 2016-2017, BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS; REPEALING ALL CONFLICTING ORDINANCES; CONTAINING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

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**WHEREAS**, the Town Manager and staff have prepared and filed with the Town Secretary a proposed budget for the operation of the Town during Fiscal Year 2016-2017; and

**WHEREAS**, the Town Manager of the Town of Little Elm has submitted to the Mayor and Council a proposed budget of the revenues and expenditures/expenses of conducting the affairs of said town and providing a complete financial plan for Fiscal Year beginning October 1, 2016 and ending September 30, 2017; and,

**WHEREAS**, the Town Council on September 6, 2016 conducted a public hearing to receive input from citizens of the Town concerning the content of the budget, and for which notices were duly posted in the *Denton Chronicle*; and

**WHEREAS**, the Town has acknowledged that this budget will raise more total property taxes than last year's budget by \$2,496,260 or 16%, and of that amount \$743,587 is tax revenue to be raised from new property added to the tax roll this year; and

**WHEREAS**, the Town Council having considered the proposed budget at length, and having provided input in its preparation, has determined that the proposed budget and the revenues and expenditures contained therein are in the best interest of the Town and, therefore, the Council desires to approve and adopt the budget by formal action.

**NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LITTLE ELM, DENTON COUNTY, TEXAS, THAT:**

**Section 1.** The proposed budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017, as submitted to the Town Council by the Town Manager, which budget is attached hereto as Exhibit "A," for all purposes is hereby approved and adopted as the Town's budget of all revenue and expenditures/expenses of the Town of Little Elm, Texas for Fiscal Year 2016-2017; and

**Section 2.** The sum of sixty four million, two hundred and fifty seven thousand, seven hundred and forty eight U.S. Dollars (\$64,257,748) is hereby appropriated for the Town's FY2016-2017 Budget. Further, these funds are for payment of operating, capital, and debt

service expenses associated with the operation and administration of the Town, according to the various purposes and intents described in the FY 2016-2017 budget document.

**Section 3.** Should any paragraph, sentence, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Ordinance, as a whole or any part or provision thereof, other than the part or parts adjudged to be invalid, illegal, or unconstitutional.

**Section 4.** This Ordinance shall be in full force and effect from and after its adoption by the Town Council, pursuant to applicable State and local laws and the Town Charter.

**Section 5.** All other ordinances and Code provisions that are in conflict herewith are hereby repealed, but only to the extent of any such conflict or inconsistency.

**Section 6.** The Town Council of the Town of Little Elm, Texas met in a public meeting on September 13, 2016, and adopted this ordinance with a majority vote as follows:

Mayor David Hillock	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Mayor ProTem Michael McClellan	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member James Dominy	YEA <input type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input checked="" type="checkbox"/>
Council Member Stephanie Shoemaker	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Chip Norman	YEA <input type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input checked="" type="checkbox"/>
Council Member Neil Blais	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Nick Musteen	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>

READ and ADOPTED on the 13<sup>th</sup> day of September 2016.

APPROVED:

  
David Hillock, Mayor

ATTEST:

  
Kathy Phillips, Town Secretary

## ORDINANCE NO. 1351

AN ORDINANCE FIXING THE TAX RATE AND LEVY FOR THE TOWN OF LITTLE ELM, TEXAS, FOR THE PURPOSE OF PAYING THE CURRENT EXPENSES OF THE TOWN FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2017, AND FOR THE FURTHER PURPOSE OF CREATING A SINKING FUND TO RETIRE THE PRINCIPAL AND INTEREST OF THE BOND INDEBTEDNESS OF THE TOWN; PROVIDING FOR A LIEN ON ALL REAL AND PERSONAL PROPERTY TO SECURE PAYMENT OF TAXES DUE THEREON; CONTAINING A SEVERABILITY CLAUSE; REPEALING ALL ORDINANCES AND PARTS THEREOF IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

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**WHEREAS**, the Town Council of Little Elm, Texas has on this date, by way of separate Ordinance, duly approved and adopted a Budget for the operation for the Town for fiscal year 2016-2017 (FY 2016-2017); and

**WHEREAS**, the aforesaid Ordinance anticipates and requires the levy of an *ad valorem* tax on all taxable property in the Town of Little Elm; and

**WHEREAS**, the Chief Appraiser of Denton County Tax Appraisal District has prepared and certified the appraisal roll for the Town of Little Elm, Texas, that roll being that portion of the approved appraisal roll of the Denton County Tax Appraisal District which lists property taxable by the Town of Little Elm, Texas; and

**WHEREAS**, it is necessary to levy such an *ad valorem* tax at a given rate to generate revenues sufficient to meet the projected expenses of the Town for FY 2016-2017; and

**WHEREAS**, the Town has fully and timely complied with all notice and other requirements relative to the adoption of a tax rate for FY 2016-2017.

**NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LITTLE ELM, TEXAS, THAT:**

**Section 1.** There is hereby levied for the FY 2016-2017 upon all real property situated within the corporate limits of the Town of Little Elm, Texas, and upon all personal property which was owned within the corporate limits of the Town of Little Elm, Texas, on January 1, 2016, except so much thereof as may be exempt by the Constitution or laws of the State of Texas, a total tax of \$0.661687 on each \$100 of assessed valuation on all taxable property, which total tax herein so levied shall consist and be comprised of the following components:

a) An *ad valorem* tax rate of \$0.495731 on each \$100 of assessed valuation of all taxable property is hereby levied for general Town purposes and

to pay the current operating expenses of the Town of Little Elm, Texas, for the fiscal year ending September 30, 2017, which tax, when collected shall be appropriated to and for the credit of the General Fund of the Town of Little Elm, Texas.

b) An *ad valorem* tax rate of \$0.165956 on each \$100 of assessed valuation of taxable property is hereby levied for the purpose of creating an Interest and Sinking Fund with which to pay the interest and principal of the valid bonded indebtedness, and related fees of the Town of Little Elm, now outstanding and such tax, when collected, shall be appropriated and deposited in and to the credit of the General Debt Service Fund of the Town of Little Elm, Texas, for the fiscal year ending September 30, 2017.

**Section 2.** The Town of Little Elm shall have lien on all taxable property located in the Town of Little Elm to secure the payment of taxes, penalty, and interest, and all costs of collection, assessed and levied hereby.

**Section 3.** Taxes are payable in Little Elm, Texas at the Office of the Tax Assessor Collector of Denton County. The Town shall have available all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

**Section 4.** The tax roll presented to the Town Council, together with any supplements thereto, are hereby accepted and approved.

**Section 5.** Should any paragraph, sentence, provision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Ordinance, as a whole or any part or provision thereof, other than the part or parts adjudged to be invalid, illegal, or unconstitutional.

**Section 6.** This ordinance shall be in full force and effect from and after its adoption by the Town Council and publication of its caption as the law and the Town Charter provide in such cases.

**Section 7.** All other ordinances and Code provisions in conflict herewith are hereby repealed, but only to the extent of any such conflict or inconsistency and all other provisions of the Little Elm Town Code not in conflict herewith shall remain in full force and effect.

**Section 8.** The repeal of any ordinance or parts thereof by the enactment of this Ordinance, shall not be construed as abandoning any action now pending under or by virtue of such ordinance; nor shall it have the effect of discontinuing, abating, modifying or altering any penalty accruing or to accrue, nor as affecting any rights of the Town under any section or provision of any ordinances at the time of passage of this Ordinance.

**Section 6.** The Town Council of the Town of Little Elm, Texas met in a public meeting on September 13, 2016, and adopted this ordinance with a majority vote as follows:

Mayor David Hillock	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Mayor Pro Tem Michael McClellan	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member James Dominy	YEA <input type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input checked="" type="checkbox"/>
Council Member Stephanie Shoemaker	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Chip Norman	YEA <input type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input checked="" type="checkbox"/>
Council Member Neil Blais	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Nick Musteen	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>

THE TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS TAX RATE; AND THE TAX RATE WILL EFFECTIVELY BE RAISED BY 14 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$61.80

READ and ADOPTED on the 13<sup>th</sup> day of September 2016.

APPROVED:

  
David Hillock, Mayor

ATTEST:

  
Kathy Phillips, Town Secretary